

SUMMARY OF REVISIONS

Template Annual Statement for the Year Ended December 31, 2024 and Attachments
For Non-Life Insurance and Professional Reinsurance Companies

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
ANNUAL STATEMENT TEMPLATE				
Cover		Whole tab		IC Non-Life Division
Company Profile	Columns: "Sex" after the "Nationality" in the Members of the Board, Officers and Employees table, and after the " Zip Code" "Names and Address of General Agents & Brokers" table.	Rows: Number of Salaried Officers Number of Salaried Employees Number of Insurance and General Agents Number of Branches		IC Statistics and Research Division
	Rows: Logo of the Company Company Former Name			IC Non-Life Division
Annex A			Format: Whole template (PSGC Format Template) Notes: From "Instructions on Printing this Page" to "Notes and Instructions"	IC Statistics and Research Division
SFP			Merge: Merge SFP for Assets with Liabilities and Net Worth	Non-Life Division
SCI	Rows: "Increase/Decrease in Unpaid Losses" before "Net Insurance Contract Benefits and Claims Paid" under Expenses			IC Statistics and Research Division
CoH	Columns: Document Index No. Column Name of Custodian Balance per Custodian Certificate (Original Currency) For Foreign-Denominated - Currency (USD, Euro, JPY, etc.) Conversion Rate Ledger Balance Non-admitted Assets Admitted Assets	Columns: BSP- Authorized? (Y/N) Rating Agency Account Number Interest January - December Encumbrance (if any)	Presentation: Separated Cash on Hand and Cash in Banks schedules	Non-Life Division
	Schedule: Breakdown of undeposited collection	Rows: Column Numbering	Tab Name: From "P25 S1 - Cash" to "P26 S1.A - CoH"	Non-Life Division
			Column Names: From "Rating" (for RBC)" to "Counterparty Rating (for RBC)" From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Cash in Bank	Columns: Document Index No. Column Under IMA Account? Last Transaction Date Unadjusted Balance (Original Currency) For Foreign-Denominated Peso Equivalent Bank Reconciliation Non-Admitted Asset Admitted Asset Company Remarks	Columns: BSP- Authorized? (Y/N) Rating Agency January - December Encumbrance, if any	Column Names: From "Name of the Bank or Trust Company" to "Particulars" From "Rating" to "Counterparty Rating" From "Branch" to "Branch of Bank"	Non-Life Division
	Rows: Domestic Banks Foreign Banks	Rows: Column Numbering	Presentation: Separated Column for Interest: Investment Income Due and Accrued	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Time Deposit	Columns: Document Index No. Conversion Rate Peso Equivalent (Ledger Balance) Non-admitted Assets Admitted Assets	Columns: Country of Domicile Encumbrances Where Kept BSP - Authorized? Interest Rate CTD No	Schedule Name: From "SCHEDULE 2 - TIME DEPOSITS" to "SCHEDULE 1.C - TIME DEPOSITS"	Non-Life Division
		Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division
			Merged Columns: Account No. and CTD No.	Non-Life Division
			Column Names: From "Bank Rating" (for RBC)" to "Counterparty Rating (for RBC)" From "Acquired Date" to "Placement/Rollover Date" From "Principal" to "Principal (Original Currency)" From "Currency" to "Currency (USD, Euro, JPY, etc.)" From "Remarks" to "Company Remarks"	Non-Life Division
			Presentation: Separated Column for Interest: Investment Income Due and Accrued	Non-Life Division
Prem Rec	Columns: Allowance for Impairment Loss Ledger Balances Non-admitted Assets Admitted Assets Company Remarks	Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division
		Rows: Allowance for Impairment Losses - within 90 days Allowance for Impairment Losses - over 90 days		Non-Life Division
	Schedules: Reconciliation of Premium Receivable			Non-Life Division
Prem Rec Govt	Columns: With Certification? (Y/N)			Non-Life Division
		Rows: Column Numbering	Column Name: From "Remarks" to "Company Remarks"	Non-Life Division
Prem Rec Marine	Columns: Company Remarks			Non-Life Division
Prem Rec Jumbo Risks	Note: (May add rows if needed) on Installment Payment Schedule (Paid & Unpaid)			Non-Life Division

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
	Columns: Company Remarks			Non-Life Division
Reinsurance	Rows: Government accounts	Rows: Column Numbering	Column Name: From "Name of Company" to "Name of Reinsurer/Ceding Company"	Non-Life Division
	Columns: Losses and Claims Payable Total RI Asset Total RI Liability Net RI Asset/Liability With SOA from Reinsurer (Y/N) Amount of Reinsurance Net Due From (To) per SOA Non-admitted Asset Breakdown Allowance for Impairment Loss Breakdown		Notes: Updated Note/s	Non-Life Division
Surety Loss	Columns: Allowance for Impairment Loss Ledger Asset, net	Rows: Column Numbering Less: Allowance for Impairment Losses	Column Names: From "December" to "Ledger Balances" From "Remarks" to "Company Remarks"	Non-Life Division
			Column Names: From "Remarks" to "Company Remarks"	Non-Life Division
FAFVTPL - Debt	Columns: Document Index No. Issuer IC Approval Date Non-admitted Assets Admitted Assets Company Remarks	Columns: Currency Country of Domicile Change in Fair Value Interest: Annual Rate (Coupon Rate) Payment Date Premium/Discount Amortization (in pesos) Encumbrances Where Kept Disposed/Matured	Row Names: I. Securities Held for Trading A. Trading Debt Securities - Government B. Trading Debt Securities - Private II. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL) A. FVPTL - Debt Securities (Government) B. FVTPL - Debt Securities (Private)	Non-Life Division
	Dropdown Menu: Counterparty Ratings	Rows: Column Numbering	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
FAFVTPL - Equity	Rows: C. Foreign Currency Denominated	Columns: Cert. No. Date Acquired How Acquired Currency Country of Domicile Par Value Rate Used to Obtain MV Market Value Change in Fair Value Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Columns: Document Index No. Issuer IC Approval Date Acquisition - Acquisition (in Original Currency) Currency (USD, Euro, JPY, etc.) Conversion Rate Market Value - Per Share (in Original Currency) Conversion Rate Total (Ledger Balance) Non-admitted Assets Admitted Assets Company Remarks	Rows: Disposed/Matured	Notes: Updated Note/s	Non-Life Division
	Dropdown Menu: State if "Listed" or "Unlisted**	Rows: Column Numbering		Non-Life Division
FAFVTPL - Funds	Columns: Document Index No. Issuer IC Approval, if applicable No. of Units Acquisition - Acquisition (in Original Currency) Conversion Rate Acquisition (in pesos) Net Asset Value per Unit/Share - Conversion Rate Non-admitted Assets Admitted Assets Company Remarks	Columns: Currency Country of Domicile, at time of Purchase	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: RBC Rating	Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division
FAFVTPL - Derivatives	Columns: Document Index No. Date of IC approval Certificate No. Non-admitted Assets Admitted Assets Company Remarks	Columns: Currency Country of Domicile Asset to Hedge Counterparty	Column Name: From "Start" to "Acquired"	Non-Life Division
	Dropdown Menu: Counterparty Ratings	Rows: Column Numbering	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
HTM	Columns: Document Index No. For Security Deposit Compliance? IC Approval Date (if applicable) Under IMA Account ? (Y/N) Amortized Value (Ledger Balance) Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Book Value (Premium)/ Discount Amortization (in pesos) Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
		Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
RE Mortgage Loan	Columns: Document Index No. Title Number Record of Mortgage - Latest Entry No. Market Value (For Agricultural Land) Appraised Value (For Non-agricultural Land) of Land Mortgage Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Real Estate Mortgage Loans Less: Allowance for Impairment Losses	Column Name: From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Collateral Loan	Columns: Document Index No. Amount of Security Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate Collateral Details	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable-Collateral Loans Less: Allowance for Impairment Losses	Column Name: From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Guaranteed Loan	Columns: Document Index No. Type of Guaranteeing Entity Guaranteeing Entity Amount Guaranteed Guaranteed Period Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Collateral Loans Less: Allowance for Impairment Losses Amount of Security	Notes: Updated Note/s	Non-Life Division
Chattel Mortgage	Columns: Document Index No. Financial Assistance Program for Officers Employees and for Sales Associates under Contractual Relationship? Description of Security Acquisition Date Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Chattel Mortgage Loans Less Allowance for Impairment Loss	Notes: Updated Note/s	Non-Life Division
Notes Rec	Columns: Document Index No. Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Aging Period (For RBC)	Rows: Total Loans Receivable - Notes Receivable Less Allowance for Impairment Loss Column Numbering	Column Name: From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Housing Loan	Columns: Document Index No. Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Housing Loans Less Allowance for Impairment Loss	Column Names: From "TCT No." to "TCT/CCT No." From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Car Loan	Columns: Document Index No. Financial Assistance Program for Officers Employees and for Sales Associates under Contractual Relationship? Latest Date of Official Receipt Date of Car Registration Date of OR and Date of CR Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Car Loans Less: Allowance for Impairment Losses	Notes: Updated Note/s	Non-Life Division

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
Money Mortgage	Columns: Document Index No. Date of Loan Date of Maturity Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate Date Granted Mode of Amortization payments (M,Q,S, or A) Amount of Amortization Payments Years to Pay Annual Rate of Interest Amount of Fire Insurance Held by Company on Building	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Purchase Money Mortgages Less: Allowance for Impairment Losses	Notes: Updated Note/s	Non-Life Division
Sales Contract	Columns: Document Index No. TCT/CCT No. Location and Description of Property Record of Mortgage Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Aging Period (For RBC)	Rows: Column Numbering Total Loans Receivable - Sales Contract Receivables Less: Allowance for Impairment Losses	Column Names: From "Remarks" to "Company Remarks"	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
Unquoted Debt Sec	Columns: Document Index No. Amortized Cost Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Annual Rate (Premium)/ Discount Book Value Unamortized (Discount)/ Premium Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
		Rows: Column Numbering Total Loans Receivable - Unquoted Debt Securities Less: Allowance for Impairment Losses	Notes: Updated Note/s	Non-Life Division
Salary Loans	Columns: Document Index No. Financial Assistance Program for Officers Employees and for Sales Associates under Contractual Relationship? (Y/N) Monthly Salary of Borrower Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Column Numbering Total Loans Receivable - Salary Loans Less: Allowance for Impairment Losses	Column Names: From "Remarks" to "Company Remarks"	Non-Life Division
	Rows: Employees Officers and Sales Associates under Contractual Relationship DepEd		Notes: Updated Note/s	Non-Life Division
Other Loans	Columns: Document Index No. With Security? (Y/N) Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets	Columns: Annual Rate	Column Names: From "Counterparty Ratings" to "Aging Period" From "Remarks" to "Company Remarks"	Non-Life Division
	Dropdown Menu: Aging Period (For RBC)	Rows: Column Numbering Total Loans Receivable - Others Less: Allowance for Impairment Losses	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
			Notes: Updated Note/s	Non-Life Division
AFS - Debt	Columns: Document Index No. IC Approval Date (if applicable) Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Columns: Currency Country of Domicile Book Value per Amortization (Premium)/ Discount Amortization Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: Counterparty Ratings (For RBC)	Rows: Disposed/Matured	Notes: Updated Note/s	Non-Life Division
		Rows: Column Numbering Total AFS Financial Assets - Debt Securities Less: Allowance of Impairment Losses Fluctuation Reserve		Non-Life Division
AFS - Equity	Columns: Document Index No. IC Approval Date Acquisition (in Original Currency) Conversion Rate Market Value - Per Share (in Original Currency) Conversion Rate Total (Ledger Balance) Allowance for Impairment Loss Ledger Balance, net Non-Admitted Asset Admitted Asset Company Remarks	Columns: Date Acquired How Acquired Currency Country of Domicile Par Value Rate Used to Obtain MV Encumbrances Where Kept	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: State if "Listed" or "Unlisted**	Rows: Disposed / Matured Fluctuation Reserve-Securities	Notes: Updated Note/s	Non-Life Division

Tab	Key Changes			Created/ Revised By:
	Added	Deleted	Others	
AFS - Funds	Columns: Document Index No. Issuer IC Approval, if applicable No. of Units Acquisition - Acquisition (in Original Currency) Conversion Rate Acquisition (in pesos) Net Asset Value per Unit/Share - Conversion Rate Allowance for Impairment Loss Ledger Balance, net Non-admitted Assets Admitted Assets Company Remarks	Deleted Columns: Currency, Country of Domicile, at time of Purchase, Amount of Investment	Presentation: Separated Column for Interest: Accrued Current Year	Non-Life Division
	Dropdown Menu: RBC Rating	Rows: Column Numbering	Notes: Updated Note/s	Non-Life Division
Investment Income Due And Accrued	Columns: Accrued Interest/Dividend per Schedule of Assets Ledger Balance Allowance for Impairment Loss Ledger Balance, net Non-Admitted Asset Admitted Asset Company Remarks	Columns: Accrued Previous Year Earned During the Year Collected During the Year Accrued Current Year Final Tax		Non-Life Division
		Notes: Notes		Non-Life Division

TABLE OF CONTENTS

Tab Name/ Links	Exhibit/ Recap/ Schedule No.	Title
Com Prof	-	Company Profile
Annex A	-	Annex A of Company Profile
Annex B	-	Annex B of Company Profile
Annex C	-	Annex C of Company Profile
SFP	-	Statement of Financial Position
SCI	-	Statement of Comprehensive Income
S1 - CoH	Schedule 1	Cash on Hand
S2 - CiB	Schedule 2	Cash in Banks
S3 - TD	Schedule 3	Time Deposits
S4 - PR	Schedule 4	Premiums Receivable
S4.A - PR (Govt)	Schedule 4.A	Premiums Receivable from Government Agencies
S4.B - PR (Marine)	Schedule 4.B	Premiums Receivable - Marine Hull
S4.C - PR (Jumbo Risks)	Schedule 4.C	Premiums Receivable - Jumbo Risks
S5 - RI	Schedule 5	Reinsurance Accounts
S6 - Surety Loss	Schedule 6	Surety Losses Recoverable
S7 - FAFVTPL	Schedule 7	Summary of Financial Assets at Fair Value through Profit or Loss
S7.A - FAFVTPL (Debt)	Schedule 7.A	Financial Assets at Fair Value through Profit or Loss - Debt Securities
S7.B - FAFVTPL (Equity)	Schedule 7.B	Financial Assets at Fair Value through Profit or Loss - Equity Securities
S7.C - FAFVTPL (Funds)	Schedule 7.C	Financial Assets at Fair Value through Profit or Loss - Mutual Fund, UITF, REIT and Other Funds
S7.D - FAFVTPL - Deriv	Schedule 7.D	Financial Assets at Fair Value through Profit or Loss - Derivative Assets
S8 - HTM	Schedule 8	Held-To-Maturity Investments
S9 - Loans	Schedule 9	Summary of Loans Receivable
S9.A - RE Mortgage Loan	Schedule 9. A	Loans Receivable - Real Estate Mortgage Loans
S9.B - Collateral Loan	Schedule 9. B	Loans Receivable - Collateral Loans
S9.C - Guaranteed Loan	Schedule 9. C	Loans Receivable - Guaranteed Loans
S9.D - Chattel Mortgage	Schedule 9. D	Loans Receivable - Chattel Mortgage Loans
S9.E - Notes Rec	Schedule 9. E	Loans Receivable - Notes Receivable
S9.F - Housing Loan	Schedule 9. F	Loans Receivable - Housing Loans
S9.G - Car Loan	Schedule 9. G	Loans Receivable - Car Loans
S9.H - Money Mortgage	Schedule 9. H	Loans Receivable - Purchase Money Mortgages
S9.I - Sales Contract	Schedule 9. I	Loans Receivable - Sales Contract Receivables
S9.J - Unquoted Debt Sec	Schedule 9. J	Loans Receivable - Unquoted Debt Securities
S9.K - Salary Loans	Schedule 9. K	Loans Receivable - Salary Loans
S9.L - Other Loans	Schedule 9. L	Loans Receivable - Others
S10 - AFS	Schedul 10	Summary of Available-For-Sale (AFS) Financial Asset
S10.A - AFS - Debt	Schedule 10.A	Available-For-Sale (AFS) Financial Assets - Debt Securities
S10.B - AFS - Equity	Schedule 10.B	Available-For-Sale (AFS) Financial Assets - Equity Securities
S10.C - AFS - Funds	Schedule 10.C	Available-For-Sale (AFS) Financial Assets - Mutual Fund, UITF, REIT and Other Funds
S11 - Invinc Due & Acc	Schedule 11	Investment Income Due and Accrued
S12 - Acc Rec	Schedule 12	Accounts Receivable
S13 - Inv in Sub	Schedule 13	Investments in Subsidiaries, Associates and Joint Ventures
S14 - P and E	Schedule 14	Summary of Property and Equipment
S14.A - P and E	Schedule 14.A	Property and Equipment - Land, Building & Building Improvements and Leasehold Improvement
S14.B - P and E	Schedule 14.B	Property and Equipment - IT Equipment
S14.C - P and E	Schedule 14.C	Property and Equipment - Transportation Equipment/ Office Furniture, Fixtures And Equipment
S15 - Inv Prop	Schedule 15	Investment Property
S16 - Lease	Schedule 16	Right of use Asset/ Lease Liability
S17 - NCAHS	Schedule 17	Non-Current Asset Held for Sale
S18 - Derivative Asset	Schedule 18	Derivative Assests & Liabilitites Held for Hedging
S19 - Pension	Schedule 19	Pension Asset
S20 - Other Asset	Schedule 20	Other Assets
S21 -CL	Schedule 21	Claims Liabilities
S22 - PL	Schedule 22	Premium Liabilities
S23.A - LCP - Direct	Schedule 23.A	Losses and Claims Payable - Direct Business
S23.B - LCP - Treaty	Schedule 23.B	Losses and Claims Payable - Assumed - Treaty
S23.C - LCP - Facultative	Schedule 23.C	Losses and Claims Payable - Assumed - Facultative
S24 - Ret Prem Pay	Schedule 24	Commission Payable
S25 - Comm. Pay	Schedule 25	Return Premiums Payable
S26 - Tax Pay	Schedule 26	Taxes Payable
S27 - Div Pay	Schedule 27	Accounts Payable
S28 - Accts. Pay	Schedule 28	Dividends Payable
S29 - Notes Pay	Schedule 29	Notes Payable
S30 - Prov	Schedule 30	Provisions
S31 - Accrd Exp	Schedule 31	Accrued Expenses
S32 - Other Liab	Schedule 32	Other Liabilities
S33 - Net Worth	Schedule 33	Net Worth Accounts
S34 - Comm Paid	Schedule 34	Commissions Paid - Direct Business
E1 - Inc LA	Exhibit 1	Statement of Increase of Ledger Assets During the Year
E1 - Dec LA	Exhibit 1	Statement of Decrease of Ledger Assets During the Year
E2 - P&L	Exhibit 2	Profit/(Loss) Statement
E3 - TB	Exhibit 3	Trial Balance
E4 - SFP Recon	Exhibit 4	Statement of Financial Position Reconciliation with Trial Balance and Audited Financial Statement
E5 - SCI Recon	Exhibit 5	Statement of Comprehensive Income Reconciliation with Trial Balance and Audited Financial Statement
E6 - Tax	Exhibit 6	Taxes Paid
E7 - Prem and Loss	Exhibit 7	Statement of Premiums and Losses (ASEAN UFIS)
E8 - Reinsurance	Exhibit 8	Reinsurance: Assumed, Ceded And Retroceded
E9 - Gen'l Inte	Exhibit 9	General Interrogatories
E10 - Notes to FS	Exhibit 10	Notes to Financial Statements
R1 - Premiums	Recap 1	Premiums Written and Premiums Earned

TABLE OF CONTENTS

Tab Name/ Links	Exhibit/ Recap/ Schedule No.	Title
R2 - Losses	Recap 2	Losses Paid and Incurred
R3 - Commissions	Recap 3	Commissions
R4 - Risk in Force	Recap 4	Risks In Force
R5 - Losses and Claims	Recap 5	Losses and Claims Payable
R6 - Pregs and Claims	Recap 6	Premiums and Claims by Market Segment
R7 - LOB Distribution	Recap 7	Distribution Method by Line of Business
R8 - Survey	Recap 8	Survey on Sustainable Insurance Products
R9 - Products	Recap 9	List of Approved Products
Revisions		Revision Made on the Template

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

COMPANY LOGO:



Rate of Exchange	Denomination	Amount
	USD	58.014

COMPANY PROFILE

Certificate of Authority No.:

2025/35-R

Administrative Order:

A. O. 360

Tax Identification Number:

001-009-467-000

Date of Issue :

01/01/2025

Date of Issue :

01/07/1961

Date of Issue :

10/02/1997

Date of Original Issue:

Incorporated on

10/10/1960

Telephone no.:

8893-0025

Commenced business on

Fax no.:

8893-0025

Incorporated in the Philippines as:

☒ Domestic

☐ Domestically Incorporated

☐ Foreign Branch

SEC Certificate of Registration No.:

17616

(please put a ù in the box)

Registered Trade Name:

STERLING INSURANCE COMPANY, INCORPORATED

Home Office Address:

6F Zeta II Bldg., 191 Salcedo St., Legaspi Village, Barangay San Lorenzo, Makati City

Mail

6F Zeta II Bldg., 191 Salcedo St., Legaspi Village, Barangay San Lorenzo, Makati City

Corporate Residence Certificate No.:

141614

Website:

www.sterling-insurance.com.ph

Issued at

Makati City

on

13/01/2025

Email Address:

insure@sterling-insurance.com.ph

Company's Former Name (if applicable)

Dominion Insurance Corporation

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

POSITION	NAME	TERM OF OFFICE		NATIONALITY	SEX	NUMBER SHARES OWNED	AMOUNT
		FROM	TO				
Chairman	NORA M. MALUBAY	JULY 2024	PRESENT	FILIPINO	Female	5	500.00
Vice-Chairman	MARIA PILAR B. MERCADO	MAY 2016	PRESENT	FILIPINO	Female	4,425,000	433,179,100.00
Directors (Refer to Note 1)							
Member	ARTURO B. REYES	JUNE 2018	PRESENT	FILIPINO	Male	294,990	29,499,000.00
Member	JUDITH R. RUPIDO	MARCH 2001	PRESENT	FILIPINO	Female	295,000	29,500.00
Member	JONAD F. PARADO	OCTOBER	PRESENT	FILIPINO	Male	221,270	22,127,000.00
Member	APRIL RAINE B. MORALES	JULY 2020	PRESENT	FILIPINO	Female	5	500.00
Member	ANGELITO D. DUMAPI	FEBRUARY 2	PRESENT	FILIPINO	Male	221,270	22,127,000.00
Member							
Independent Director	SONIA M. ROCO	JULY 2024	PRESENT	FILIPINO	Female	5	500.00
Independent Director	LEMUEL C. GARCES	JULY 2019	PRESENT	FILIPINO	Male	5	500.00
Independent Director							
President	ARTURO B. REYES	JUNE 2018	PRESENT	FILIPINO	Male		
Chief Operating Officer							
Chief Executive Officer							
Executive Vice President	ANGELITO D. DUMAPI	FEBRUARY 2	PRESENT	FILIPINO	Male		
Secretary	DAVE JOHN T. HERNANDEZ	MAY 2016	PRESENT	FILIPINO	Male		
Treasurer	MARIA PILAR B. MERCADO	MAY 2016	PRESENT	FILIPINO	Male		
Department Heads:							
Fire	VERONICA M. AQUINO	MARCH 2001	PRESENT	FILIPINO	Female		
Marine	VERONICA M. AQUINO	MARCH 2001	PRESENT	FILIPINO	Female		
Casualty	VERONICA M. AQUINO	MARCH 2001	PRESENT	FILIPINO	Female		
Bonding	JUVY F. ATIENZA	MARCH 2001	PRESENT	FILIPINO	Female		
Miscellaneous	VERONICA M. AQUINO	MARCH 2001	PRESENT	FILIPINO	Female		
Underwriters:							
Fire	VERONICA M. AQUINO	JANUARY 20	PRESENT	FILIPINO	Female		
Marine	VERONICA M. AQUINO	JANUARY 20	PRESENT	FILIPINO	Female		
Casualty	VERONICA M. AQUINO	JANUARY 20	PRESENT	FILIPINO	Female		
Bonding	JUVY F. ATIENZA	JANUARY 20	PRESENT	FILIPINO	Female		
Miscellaneous	VERONICA M. AQUINO	JANUARY 20	PRESENT	FILIPINO	Female		
Actuary	AMI RISK CONSULTANTS PHILIPPINES INC	JANUARY 20	PRESENT	FILIPINO			
Chief Accountant/Chief Finance Officer	NESTOR B. VARELA JR.	FEBRUARY 2	PRESENT	FILIPINO	Male		
Auditor: Internal	JONAD F. PARADO	MARCH 2012	PRESENT	FILIPINO	Male		
Other Officers (Refer to Note 2)							
AMLA Compliance Officer	NESTOR B. VARELA JR.	JANUARY 20	PRESENT	FILIPINO	Male		
Corp. Governance Compliance Officer	ATTY. DAVE JOHN T. HERNANDEZ	JANUARY 20	PRESENT	FILIPINO	Male		

Names and Address of General Agents & Brokers; Certificate of Authority Number and Date of Issue: (Refer to Note 1 or 3)					Zip code	SEX	C/A No.	Date Issued/Renewed
Name	Address	City/Mun	Province					
ABESAMIS, CECILIO, BERMEJO	No. 186 Magsaysay St., Brgy. Talisay, Catarman, N. Samar	TACLOBAN	Leyte		6500	Male	6233131-0806739-00013	01/01/25-12/31/27
ABUY, MARIFE, TANEDO	5050 5TH ST FAIRLANE SUBD., TARLAC CITY	TARLAC	Tarlac		2300	Female	2887304-1080673-900013	08/05/24-12/31/26
AGAPAN, FLOURENCE, SAPIO	B41 L18 PH3 DAVAO ST. DELA COSTA HOMES II, CALOOCAN	Caloocan	NCR		1400	Female	2082694-0806739-00013	05/14/24-12/31/26
ALBANO, MELVIN, BOCO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR		1200	Male	0823979-0806739-00013	01/01/25-12/31/27
ALCANTARA, RAPHAEL NINO, MIRAFLOR	12 ST. CATHERINE ST., MARIAS VILL BRGY. MAYAMOT, ANTIPOLLO	Rizal			1800	Male	6026776-0806739-00013	11/13/24-12/31/26
ARCE, ADOLFO, TORRES	21 BANGKAAN ST., CONCEPCION UNO, MARIKINA	Marikina	NCR		1800	Male	1097887-7080673-900013	07/29/24-12/31/26
ARILLO, AIRA, VIBAR	JACINTO ST., BRGY. IPIL-IPIL, CATARMAN	Catarman	Northern Samar		6400	Female	6374836-2080673-900013	07/29/24-12/31/26
ASILO, MA. EDENBERG, MARAPAO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR		1200	Female	5386225-8080673-900013	01/01/25-12/31/27
BARAN, ALAN, SABAN	233A SPOLIARIUM ST., DULJO, CEBU	Cebu	Cebu		6000	Male	7833893-0806739-00013	11/13/24-12/31/26
BARBANIDA, TEODORO, GUIMALAN	Upper Panabang, Apar Cebu City	Cebu	Cebu		6000	Male	0857295-0806739-00013	01/01/25-12/31/27
BARDON, LILIAN, BONIEL	222 SULOK ST., MIRANDA COMP. PANAPAAN III, BACOR	Bacoor	Cavite		4102	Female	1445501-8080673-900013	05/14/24-12/31/26
BERMAS, LALAINE, ALFON	B1k 14 Lot 39, Villa Karangalan Subd., Naga City, Camarines Sur	Naga	Camarines Sur		4400	Female	0865747-0806739-00013	01/01/25-12/31/27
BERNAL, RICHELLE, JARQUE	D6 H477 BRGY. 59 PURO LEGAZPI CITY	Legazpi	Albay		4500	Female	4801082-0806739-00013	11/13/24-12/31/26
BERTOL, JOSE MARTIN, GONZALES	4029 MACYERE ST., SUNVALLEY, PARANAQUE	Paranaque	NCR		1700	Male	7251693-0806739-00013	01/11/23-12/31/25
BONDOC, ANTHONY, IMUTAN	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR		1200	Male	6175765-0806739-00013	01/01/25-12/31/27
BROTO, KENNETH, DELA TONGA	B3 L12 CAMILLE HOMES SUBD., BRGY. DALAKIT, CATARMAN	Catarman	Northern Samar		6400	Male	8353744-6080673-900013	11/13/24-12/31/26
CALINGO, MA. RANIELLA CLARISSA, RAMIREZ	45 LINCOLN BEND PARKWOOD VILLAGE, MAYBUNGA, PASIG	Pasig	NCR		1600	Female	5011796-0806739-00013	02/14/24-12/31/26
CAÑEDO, REINA, M	CABAYUGAN, PUERTO PRINCESA, PALAWAN	Puerto Princesa	Palawan		5300	Female	4615127-4080673-900013	04/20/23-12/31/25
CATALUÑA, JAPRI, DIAZ	RM-4 2/F FDS Bldg., Perdices St., Dumaguete City Negro Oriental	Dumaguete	Negros Oriental		6200	Male	5780518-0806739-00013	08/14/18-12/31/26
CHUA, WILLIE, DY	B5 L2 VILLAFE SUBD. BRGY. VILLAMONTE, BACOLOD CITY	Bacolod	Negros Occidental		6100	Male	7418643-4080673-900013	02/18/25-12/31/27
CIPRIANO, REYNALDO, SARIO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR		1200	Male	0923673-0806739-00013	01/01/25-12/31/27
CUASAY, ALMA, MANABAT	13 SUMMIT ST., SSS VILLAGE, MARIKINA	Marikina	NCR		1800	Female	3561165-7080673-900013	05/14/24-12/31/26
DAGUS, YVETTE, LEON	B1 L14 CENTRINA ELEGANZA RESIDENCES, 57 CENACLE	Quezon City	NCR		1008	Female	1646683-3080673-900013	07/29/24-12/31/26
DAYAO, ESPERANZA, DONATO	CLUSTER 4 RM 7C, NUMANCIA RESIDENCES BINONDO, MANILA	Manila	NCR		1000	Female	2082229-6080673-900013	02/14/14-12/31/26
DEGUITO, ERIC, PUREZA	Suite 1514, 15th Floor City & Land Mega Plaza ADB Ave., Cor	Pasig	NCR		1600	Male	2380901-6080673-900013	08/31/18-12/31/26
DE JESUS, CATHERINE ANGELA, BADON	SITIO DILAIN BRGY. MUNTINDAAN, ANTIPOLO CITY	Antipolo	Rizal		1800	Female	9228719-2080673-900013	07/29/24-12/31/26
DEL PILAR, MELBOURNE, ELLEVERA	Sihayon Tagoldan, Misamis Oriental	Misamis Oriental	Misamis Oriental		9017	Female	6233240-0806739-00013	01/01/25-12/31/27
DEL ROSARIO, RAMON, ALVAREZ	18F SHORTHORN ST., PROJ. 8 BAHAY TORO, QUEZON CITY	Quezon City	NCR		1008	Male	9073606-0080673-900013	05/14/24-12/31/26
DELA TORRE, EXPEDITA, GUDÉS	Du Suico Apt. Zone Sikwa Paknaan, Mandaue City	Mandaue	Cebu		6000	Female	3915010-0806739-00013	01/01/25-12/31/27
DELOS REYES, CHERRIEWIN, DUCUT	B8 L9 NARRA ST., PACIFIC WOODS WEST, CARSDANGEN	Imus	Cavite		4103	Female	1655123-2080673-900013	01/11/23-12/31/25
DELOS SANTOS, EMMA, HERNANDEZ	312 ARANDIA ST., TUNASAN, MUNTINLUPA CITY	Muntinlupa	NCR		1770	Female	6255654-0806739-00013	05/13/25-12/31/27
DELOS TRINOS, BRILLA, PALACIO	HONRADEZ EXTENSION BALIC-BALIC SAMPALOC, MANILA	Manila	NCR		1000	Female	6255714-0806739-00013	06/07/23-12/31/25
DOCTOR, ELENITA, TULIAO	Door 2-A Gahol Apartment, Lopez Jaena St., Davao City	Davao	Davao del Sur		8000	Female	3835463-0806739-00013	01/01/25-12/31/27
DORIA, JOSHUA MIGUEL, LEE	13 CLAIREMONT ST., HILLTOWN EXECUTIVE VILLAGE, BR	Antipolo	Rizal		1800	Male	2122618-8080673-900013	04/20/23-12/31/25
DY, JAI JAI, GONZALES	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR		1200	Female	6819311-2080673-901010	02/18/24-12/31/27
ESPINOSA, JOCELYN, CRUZ	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR		1200	Female	0961680-0806739-00013	05/08/23-12/31/26
ESTEBANLAR, ROBERTO, CARAGUE	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR		1200	Male	6688579-5080673-900013	08/05/24-12/31/26
FLORES, JOAN, FLORENDO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR		1200	Female	2844055-0806739-00013	11/26/24-12/31/26
GALLEROS, NIMMI, UBAUB	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR		1200	Female	7839054-0806739-00013	06/07/23-12/31/25

GAN, JUAN RODRIGO, ANGELES	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	3599121-2080673-900013	02/14/14-12/31/26
GAN, REYNOLD, ANGELES	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	1002728-0806739-00013	04/20/23-12/31/25
GAVAS, RENATO, TINAPAY	No. 341 San Isidro Kauswagan, Cagayan De Oro	Cagayan de O	Misamis Orien	9000	Male	6233401-0806739-00013	01/01/25-12/31/27
GONZALES, DEBORAH CHEYENNE, VENTOSA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	714129-0080673-900013	02/14/14-12/31/26
HERBILLA, FRANCO, LANESTOSA	Ledesma St., Pototan, Iloilo	Iloilo	Iloilo	5000	Male	6183814-0806739-00013	01/01/25-12/31/27
HEREDERO, VILMA, JUAN	241 Manalo Extension, Puerto Princesa City	Puerto Princesa	Palawan	5300	Female	1006774-0806739-00013	01/01/25-12/31/27
HILOMEN, MARLON, PARAGNA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	8643281-4080673-900013	06/07/23-12/31/25
JAVID, JUAN CARLOS, MUTO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	568998-0806739-00013	01/01/25-12/31/27
JOAQUIN, RONALD, SENORAN	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	6235004-0806739-00013	08/05/24-12/31/26
LAURICO, ERLINDA, DE LOS SANTOS	Brgy. 11 Impalambong, Malaybalay City	Malaybalay	Cebu	6000	Female	6233518-0806739-00013	01/01/25-12/31/27
LLAVANES, FLORENCE, CAMPITA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	9355418-8080673-900013	01/01/25-12/31/27
LOPEZ, JEAN MARICAR, SANTOS	Rm. 1705, Summit One Tower, 530 Shaw Blvd., Mandaluyong	Mandaluyong	NCR	1550	Female	2167526-5080673-900013	02/06/18-12/31/26
LUCHE, MENELEO, CANETE	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	1426342-0806739-00013	06/07/23-12/31/25
MACALALAG, LEO, MACABINTA	758 Endaya St., Tondo, Manila	Manila	NCR	1000	Male	5315968-0806739-00013	01/01/25-12/31/27
MAGLALANG, ANGELINA, MARASIGAN	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	1054816-0806739-00013	06/07/23-12/31/25
MANGHANO, MARGARITA, DE LOS SANTOS	San Victores St., Brgy., 9, Malaybalay City	Malaybalay	Cebu	6000	Female	6233571-0806739-00013	01/01/25-12/31/27
MARCO, DOROTEA, DELA CRUZ	6427 Satinwood St., Phase 2, Marcelo Green Village, Paranaque	Paranaque	NCR	1700	Female	1063384-0806739-00013	08/14/18-12/31/26
MENDOZA, LOUISE ARJORIE, ABINSAY	112 G. Fajardo St., Brgy Prinza Calauan, Laguna	Calauan	Laguna	4012	Female	4281886-2080673-900013	01/01/25-12/31/27
MENDOZA, LULU, ABINSAY	112 G. Fajardo St., Brgy Prinza Calauan, Laguna	Calauan	Laguna	4012	Female	3886190-5080673-900013	01/01/25-12/31/27
MESINA, MIRACLE, DIZON	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	7605652-0806739-00013	06/07/23-12/31/25
MOJADO, DELIA, REYES	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	2794129-9080673-900013	08/05/24-12/31/26
NAVARRO, BENIGNO, AVILA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	1620812-0806739-00013	02/14/14-12/31/26
NECESARIO, MA, LIZA, BRIONES	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	5697114-7080673-900013	01/01/25-12/31/27
OBREIRO, BELINDA, ALMARIO	5-A Interior P. Tecson St., Brgy., VMC, Project 4 Quezon City	Quezon City	NCR	1008	Female	1093491-0806739-00013	01/01/25-12/31/27
OCAMPO, WILFREDO, INTALAN	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	5398902-0806739-00013	05/14/24-12/31/26
ORONG, MARY ANN, AMBOY	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	2000456-5080673-900013	01/11/23-12/31/25
ORTIZ, MA. LEAH, CAPILI	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	1148824-3080673-900013	01/01/25-12/31/27
PABICO, MELVIN, ROBLES	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	2923188-3080673-900013	01/11/23-12/31/25
PANTIG, CHRIS ANGELA, PECO	Blk 10 Lot 25 Dover St., Kensington 17 Lancaster New City General Trias	Cavite	General Trias	4107	Female	0905204-0806739-01010	07/04/24-12/31/26
PELAYO, KIMBERLY, KIM	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	5438597-0806739-00013	05/14/24-12/31/26
PIKE, DALE ALLAN, JARIN	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	6289313-5080673-900013	01/01/25-12/31/27
QUIJANO, DONNA, URMATAM	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	3076767-0806739-00013	06/07/23-12/31/25
REYES, CLARICE, FERNANDEZ	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	5445338-0806739-00013	01/01/25-12/31/27
RIVO, ELIZABETH, VELASCO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	1144660-0806739-00013	07/29/24-12/31/26
ROA, MARISSA, ABERCA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	4539759-0806739-00013	02/18/25-12/31/27
ROBLES, JASPER, MENDOZA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	1044659-8080673-900013	05/08/23-12/31/25
ROBLES, RENATO, SOBREVEGA	No. 518 Lopez Jaena St., Molo, Iloilo City	Iloilo	Iloilo	5000	Male	1145154-0806739-00013	01/01/25-12/31/27
ROSARIA, MINETTE, DEGUANO	112 Maselang St., Batangas City	Batangas	Batangas	4200	Female	2380446-5080673-900013	08/31/18-12/31/26
SALTING, ARNOLD, CLAUDIO	U-1011, Eugenia Bldg., Tivoli Garden Residences, Brgy. Hulo, Mandaluyong	Mandaluyong	NCR	1550	Male	1155524-0806739-00013	03/12/20-12/31/25
SANTIAGO, RONALDO, LOQUILLANO	Unit 1403 G.A. Tower No. 83 Edsa, Mandaluyong City	Mandaluyong	NCR	1550	Male	1331860-5080673-900013	01/01/25-12/31/27
SANTIAGO, RODOLFO, VILLACAN	B-30 L-3, Rosalina Village-I, Brgy. Bago Gallera, Davao City	Davao	Davao del Sur	8000	Male	6233745-0806739-00013	01/01/25-12/31/27
SANTILLAN, FELLIE, UBALDO	Rm. 211 JJB Condominium, 130-b Banay Ave., Quezon City	Quezon City	NCR	1008	Female	6256855-0806739-00013	01/01/25-12/31/27
SANTISO, ANGELO, DAYO	Dangan Road, Park Maligaya, Brgy. Bancao, Bancao, Puerto Princesa	Puerto Princesa	Palawan	5300	Male	3290999-9080673-900013	01/01/25-12/31/27
SANTOS, ROMEO, GARCIA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	2250818-0806739-00013	05/08/23-12/31/25
SIA, ANTHONY, CO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	4136636-2080673-900013	07/29/24-12/31/26
SOLIVEN, VICTOR ARIEL, GALANG	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	5119328-8080673-900013	01/01/25-12/31/27
SOLLANO, KENNETH, PODIOTAN	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	9361622-7080673-900013	07/29/24-12/31/26
STA. ANA, BARCENIO, ABANILLA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	4012110-0806739-00013	01/01/25-12/31/27
TABLANTE, MA. DIVINA, TAMAYO	18 MERIDIAN AVE., SOUTH MERIFIAN HOMES, SALITRAN	Dasmariñas	Cavite	4114	Female	8109724-0806739-00013	02/18/25-12/31/27
TAGUIAM, LINDA, RUBIO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	1308545-2080673-900013	01/01/25-12/31/27
TALLUD, RAQUEL, VASQUEZ	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	7836541-0806739-00013	06/07/23-12/31/25
TAN, LIZA, YBANEZ	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	4592488-0806739-00013	02/18/25-12/31/27
TERO, JESSAMINE LEE, BOLONGAN	Ma. Luisa Smith Guadalupe, Cebu City	Cebu	Cebu	6000	Female	1184925-0806739-00013	01/01/25-12/31/27
TRINIDAD, ANTONIO, CORULLO	P-2 San Juan, Tabaco City	Tabaco	Albay	4511	Male	3703496-0806739-00013	01/01/25-12/31/27
TUBON, LYN-LYN, TAPICERIA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	1886406-0806739-00013	05/14/24-12/31/26
UMLAS, EDGARDO, MANALO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	1194740-0806739-00013	05/14/24-12/31/26
VALDEZ, SIXTO, OCARIZA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	61007716-0806739-00013	03/27/25-12/31/27
VASQUEZ, ANNABEL, HERNANDEZ	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	6308423-6080673-900013	01/01/25-12/31/27
VERZOSA, MARGIELOU ORANGE, HUMILDE	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	1424573-0806739-00013	02/18/25-12/31/27
VICTORIO, IAN GINO, SEMBRANO	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Male	3428080-0806739-900013	05/08/23-12/31/25
VILLACENCIO, WILHILMINA, YNTIG	#40 Blk 5 Lot 15 Phase 2C, Bahayang Pag-Asa, Pasong Buay	Imus	Cavite	4103	Female	1201051-0806739-00013	01/01/25-12/31/27
VIRAY, LEO, LISING	B3 L6 ZONE 5 BALAMS NAGA CITY	Naga	Camarines Sur	4400	Male	5638411-0806739-00013	07/29/24-12/31/26
YBANEZ, NATIVIDAD, BORJA	6F Zeta II Bldg. 191 Salcedo St. Legaspi Village, Makati City	Makati	NCR	1200	Female	4042338-0806739-00013	06/07/23-12/31/25
ZAMORA, ROSARIO, MANGUNE	2340D VISION ST., BRGY. 368 STA. CRUZ, MANILA	Manila	NCR	1000	Female	6257157-0806739-00013	11/13/24-12/31/26

Domestic/ Foreign (Refer to Note 1 or 3)	Branch Office Address	City/Mun	Province	Zip code	Name of Manager
Domestic	201 Sycamore Centre, Alibang-Zapote Road cor. Buen Camino Street, Brgy. Cuyang Muntinlupa	Muntinlupa	NCR	1799	Ronald B. Placido
Domestic	Ground Floor, Plaza Victoria Building, Sto. Domingo, Angeles City	Angeles	Pampanga	2009	Ronald Ocampo
Domestic	2nd Floor Rodeza Bldg., P. Burgos Street Batangas City	Batangas	Batangas	4200	Ronalfacio Gannaban Jr.
Domestic	2nd Floor HTJRP Building, MacArthur Highway, Sumampang Matanda,	Malolos	Bulacan	3000	Roman Pangan
Domestic	Ground Floor Bagasao Building, Brgy. Dicarma, Maharlika Highway,	Cabanatuan	Nueva Ecija	3100	Arianne Joy Cruz
Domestic	Room 605, 6th Floor Medalla Bldg. EDSA cor. MacArthur St. Cubao Quezon	Quezon City	NCR	1100	Arturo Odiao
Domestic	Room 205 Maria Lee Building corner Rizal Extension and Perez Boulevard,	Dagupan	Pangasinan	2400	Debbie Anne Bato
Domestic	4th Floor Room 409 Burke and Escolta St. Binondo Manila	Manila	NCR	1006	Gregorio Rivo
Domestic	No. 9 Rizal Ave., P-3 Rosario Santiago, Isabela City	Isabela	Isabela	3311	Judy Palma
Domestic	3rd Floor Room 303 DNCP Building, cor. Rizal Ave., and Ortigas Street, San	San Fernando	La Union	2500	Veronica Alagna
Domestic	Brgy. 8 San Vicente, Don Hernando Avenue, Panganiban Street, Laoag City,	Laoag	Ilocos Norte	2900	Mark Alfred Rafael
Domestic	No. 8 Luna St. Brgy. 14 Laoag City, Ilocos Norte	Laoag	Ilocos Norte	2900	Rene G. Mapanao
Domestic	Unit C & D, 2nd Floor, Rocar 1 Building, Ramon Santos St., Oro Site, Legazpi	Legazpi	Albay	4500	Carlito Lumbes
Domestic	2nd Floor, Unit G CQ Building 3, Rosal Street, Imperial Court Phase 2,	Legazpi	Albay	4500	Henry Rivera
Domestic	Suite 305, The Centennial Bldg., 375 Escolta St. Binondo, Manila	Manila	NCR	1006	Ryan J. Ong
Domestic	Roxas Drive, Brgy. Guinobatan, Calapan City, Oriental Mindoro	Calapan	Mindoro	5200	Leopoldo Malapitan
Domestic	22 York Town Caceres Building, Panganiban Drive cor. Caceres Street,	Naga	Camarines Sur	4500	Ramir Mendoza
Domestic	Along MacArthur Highway, Pilar San Isidro, San Fernando, Pampanga	San Fernando	Pampanga	2000	Felino Licu
Domestic	97 National Highway, Caggay, Tuguegarao City	Tuguegarao	Cagayan	3500	Jose D. Lingat
Domestic	2nd Floor MCSL Commercial Bldg. Quirino Blvd. Bantay, Ilocos Norte	Vigan	Ilocos Norte	2700	Mark Alfred Rafael
Domestic	9th Floor Room 10 The One Executive Bldg. No. 5 West Ave. Brgy. Nayon	Quezon City	NCR	1100	Angelita Guevara
Domestic	Room 115 Ground Floor VSB Building, 6th Lacson Street, Bacolod City	Bacolod	Negros Occ	6100	Christine Octaviano
Domestic	Ground Floor Villalon Building, 256 Osmeña Blvd. Cebu City	Cebu	Cebu	6000	Fe Fara C. Sagun
Domestic	7th Floor JESA-ITC Building, Mango Avenue, Cebu City	Cebu	Cebu	6000	Venise Busa
Domestic	WDC Bldg. Room 301-B Osmeña Blvd. Cebu City	Cebu	Cebu	6000	Elsie Evonne Dela Torre
Domestic	Blk 32 Atria Park District, San Rafael Mandurriao, Iloilo City	Iloilo	Iloilo	5000	May Tan
Domestic	Bonifacio Street, District 9, Ormoc City	Ormoc	Leyte	6541	Roel T. Carreon
Domestic	Rm. 206 RR Apostol Arcade, P. Zamora cor. Sto. Niño St., Tacloban City	Tacloban	Leyte	6500	Adelfa De Paz
Domestic	Marticion Bldg., Rosales St., Corner Montilla Blvd., Butuan City	Butuan	Agusan del N	8600	Cecille B. Gaudia
Domestic	Ground Floor IFI Bldg., Pacana Payabo Street, Cagayan de Oro City	Cagayan de O	Misamis Ori	9000	Lean O. Causin
Domestic	2nd Floor, Door No. 5, LDL Realty Estate Corp., Bonifacio St., Davao City	Davao	Davao del S	8000	John Paul Elbinas
Domestic	Room L, 2nd Valgoson's Bldg., C. M. Recto Ave., cor. Bonifacio St. Davao	Davao	Davao del S	8000	Lyneth Salarda
Domestic	RD Realty Bldg., Pioneer Ave. General Santos City	General Santo	South Cotab	9500	Riza Guinalon
Domestic	Ground Floor Villamor Building, Pendatum Avenue, General Santos City	General Santo	South Cotab	9500	Desiderio Aceberos
Domestic	3rd Floor, 3T Tire Supply Bldg., Don Anselmo Bernard Ave. cor. Mabini St.,	Ozamis	Misamis Occ	7200	Claire Ann Senados
Domestic	181 Lacuña Bldg., Rizal Ave., Balangasan District, Pagadian City	Pagadian	Zamboanga	7016	Aileen Makiputin
Domestic	Unit 3 Thaddeus Arcade, Guntung St., San Roque, Marikina City	Marikina	NCR	1801	Hazel Esguerra
Domestic	Unit 3 Thaddeus Arcade, Guntung St., San Roque, Marikina City	San Fernando	La Union	2500	Rosemarie Viluan
Domestic	Room 206 RR Sarte Bldg., Quezon Avenue, Legazpi City, Albay	Legazpi	Albay	4500	Richard Iglib
Domestic	Unit 1106 City and Land Mega Plaza Condominium, ADB Ave., Cor. Garnet	Pasig	NCR	1605	Reynaldo Cipriano
Domestic	2nd Floor, 476 Centennial Road, Magdalo, Kawit, Cavite	Kawit	Cavite	4104	Chris Angela Peco-Pantig
Domestic	2nd Floor, Unit 5, Queen Central, Sto. Domingo, MacArthur Highway, Capas,	Capas	Tarlac	2315	Jennifer Ocampo
Domestic	No. 111 Prk. 6 Four Lanes Villas Santiago Isabela	Santiago	Isabela	3311	Wilfredo M. Baligod
Domestic	Room 2, 2nd Floor Medub Bldg. Rizal Avenue, Banicaín, Olongapo City	Olongapo	Zambales	2200	Jade D. Sullan
Domestic	2nd Floor Salvador Compound, 78E Puerto Princesa City Palawa	Puerto Princesa	Palawan	5300	Joseph G. Quiray
Domestic	Unit 3 Anita Bldg. Zamora St. San Roque, Tarlac City	Tarlac	Tarlac	2300	Henry Ocampo
Domestic	Unit. No. 31, 2nd Floor, CBC Bldg. Pioneer Avenue, Maguupo South Tagum	Tagum	Davao del N	8100	Wilfredo E. Lucas
Domestic	Unit 1, 3rd Floor Aurora Bldg. MCLL Highway, Guiwan Zamboanga City	Zamboanga	Zamboanga	7000	Elmace C. Arquiza

Subsidiaries & Affiliates	NUMBER OF SHARES	
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Subsidiaries & Affiliates (Refer to Note 1 or 3)	Capital Stock		Company Owned	Percentage of Ownership
	Authorized	Paid-Up		
1. Subsidiaries				
a.		N/A		
b.				
2. Affiliates				
a.		N/A		
b.				

COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

SRD Form (February 2025)

Annex A to Page 1

PSGC Code			Region	Province/City	N u m b e r O f							
Region	Province	City/ Municipality			Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
By Region												
13			NCR		7	-	-	-	32	118	67	-
14			CAR		-	-	-	-	-	-	-	-
01			Region I		6	-	-	-	4	15	-	-
02			Region II		3	-	-	-	3	7	-	-
03			Region III		7	-	-	-	6	13	1	-
04			Region IV-A		2	-	-	-	2	6	11	-
17			MIMAROPA		2	-	-	-	2	7	3	-
05			Region V		4	-	-	-	4	8	4	-
06			Region VI		2	-	-	-	2	6	3	-
07			Region VII		3	-	-	-	3	19	7	-
08			Region VIII		2	-	-	-	2	5	3	-
09			Region IX		2	-	-	-	2	3	-	-
10			Region X		2	-	-	-	2	9	2	-
11			Region XI		3	-	-	-	3	13	2	-
12			Region XII		2	-	-	-	2	9	-	-
16			Region XIII		1	-	-	-	1	3	-	-
19			BARMM		-	-	-	-	-	-	-	-
			OTHERS	Foreign Country	-	-	-	-	-	-	-	-
TOTAL					48	-	-	-	70	241	103	-

By Province/ HUC/ Independent Component City												
13	80	60	NCR	City of Manila	2				3	6	4	
13	80	50	NCR	City of Mandaluyong	0						3	
13	80	70	NCR	City of Marikina	1				1	4	2	
13	81	20	NCR	City of Pasig	1					2	2	
13	81	30	NCR	Quezon City	2				2	10	4	
13	81	40	NCR	City of San Juan	0							
13	80	10	NCR	City of Caloocan	0						1	
13	80	40	NCR	City of Malabon	-							
13	80	90	NCR	City of Navotas	-							
13	81	60	NCR	City of Valenzuela	-							
13	80	20	NCR	City of Las Piñas	-							
13	80	30	NCR	City of Makati	-				25	95	48	
13	80	80	NCR	City of Muntinlupa	1				1	1	1	
13	81	00	NCR	City of Paranaque	0						2	
13	81	10	NCR	Pasay City	0							
13	81	50	NCR	City of Taguig	0							
13	81	70	NCR	Paleros	0							
14	00	10	CAR	Abra								
14	08	10	CAR	Agao								
14	01	10	CAR	Benquet								
14	02	70	CAR	Ifugao								
14	03	20	CAR	Kalinga								
14	04	40	CAR	Mountain Province								
14	30	30	CAR	Bagulo City								
01	02	80	Region I	Ilocos Norte	3				1	6		
01	02	90	Region I	Ilocos Sur								
01	03	30	Region I	La Union	2				2	5		
01	05	50	Region I	Pangasinan	1				1	4		
01	05	51	Region I	Dagupan City								
02	00	90	Region II	Batanes								
02	01	50	Region II	Cagayan	1				1	3		
02	03	10	Region II	Isabela	2				2	4		
02	05	00	Region II	Nueva Vizcaya								
02	05	70	Region II	Quirino								
02	03	13	Region II	Santiago City								
03	07	70	Region III	Aurora								
03	00	80	Region III	Bataan								
03	01	40	Region III	Bulacan	1							
03	04	90	Region III	Nueva Ecija	1				1	4		
03	05	40	Region III	Pampanga	2				2	5		
03	06	90	Region III	Tarlac	2				2	2	1	
03	07	10	Region III	Zambales	1				1	2		
03	30	10	Region III	City of Angeles								
03	31	40	Region III	City of Olongapo								
04	01	00	Region IV-A	Batangas	1				1	4	1	
04	02	10	Region IV-A	Cavite	1				1	2	5	
04	03	40	Region IV-A	Laguna							2	
04	05	60	Region IV-A	Quezon								
04	05	80	Region IV-A	Rizal							3	
04	31	20	Region IV-A	City of Lucena								
17	04	00	MIMAROPA	Marinduque								
17	05	10	MIMAROPA	Occidental Mindoro								
17	05	20	MIMAROPA	Oriental Mindoro	1				1	6		
17	05	30	MIMAROPA	Palawan	1				1	1	3	
17	05	90	MIMAROPA	Romblon								
17	31	50	MIMAROPA	City of Puerto Princesa								
05	00	50	Region V	Albay	3				3	5	2	
05	01	60	Region V	Camarines Norte								
05	01	70	Region V	Camarines Sur	1				1	3	2	
05	02	00	Region V	Catanduanes								
05	04	10	Region V	Masbate								
05	06	20	Region V	Sorsogon								
05	01	72	Region V	City of Naaga								
06	00	40	Region VI	Aklan								
06	00	60	Region VI	Antique								
06	01	90	Region VI	Capiz								
06	07	90	Region VI	Guimaras								
06	03	00	Region VI	Iloilo								
06	04	50	Region VI	Negros Occidental	1				1	2	1	
06	30	20	Region VI	City of Bacolod								
06	31	0	Region VI	City of Iloilo	1				1	4	2	
07	01	20	Region VII	Bohol								
07	02	20	Region VII	Cebu	3				3	19	6	
07	04	60	Region VII	Negros Oriental							1	
07	06	10	Region VII	Siquior								
07	30	10	Region VII	City of Cebu								
07	31	10	Region VII	City of Lapu-Lapu								
07	31	30	Region VII	City of Mandaue								
08	07	80	Region VIII	Biliran								
08	02	60	Region VIII	Eastern Samar								
08	03	70	Region VIII	Leyte	2				2	5	1	
08	04	80	Region VIII	Northern Samar							2	
08	06	00	Region VIII	Samar								
08	06	40	Region VIII	Southern Leyte								
08	31	60	Region VIII	City of Tacloban								
08	03	73	Region VIII	Ormoc City								
09	07	20	Region IX	Zamboanga del Norte								
09	07	30	Region IX	Zamboanga del Sur	2				2	3		
09	08	30	Region IX	Zamboanga Sibugay								
09	90	10	Region IX	City of Isabela*								
09	31	70	Region IX	City of Zamboanga								
10	01	30	Region X	Bukidnon								
10	01	80	Region X	Camiguin								
10	03	50	Region X	Lanao del Norte								
10	04	20	Region X	Misamis Occidental	1				1	4		
10	04	30	Region X	Misamis Oriental	1				1	5	2	
10	30	50	Region X	City of Cagayan de Oro								
10	30	90	Region X	City of Iligan								
11	08	20	Region XI	Davao de Oro								
11	02	30	Region XI	Davao del Norte	1				1			
11	02	40	Region XI	Davao del Sur	2				2	13	2	
11	08	60	Region XI	Davao Occidental								
11	02	50	Region XI	Davao Oriental								
11	30	70	Region XI	City of Davao								
12	04	00	Region XII	Colabato								
12	08	00	Region XII	Sarangani								
12	08	30	Region XII	South Cotabato	2				2	9		
12	06	50	Region XII	Sultan Kudarat								
12	30	80	Region XII	City of General Santos								
16	00	20	Region XIII	Agusan del Norte								
16	00	30	Region XIII	Agusan del Sur	1				1	3		
16	08	50	Region XIII	Dinagat Islands								
16	06	70	Region XIII	Surigao del Norte								
16	06	80	Region XIII	Surigao del Sur								

Annex A to Page 1

PSGC Code			Region	Province/City	N u m b e r O f							
Region	Province	City/ Municipality			Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
By Region												
16	30	40	Region XIII	City of Butuan								
19	00	70	BARMM	Basilan								
19	03	60	BARMM	Lanao del Sur								
19	08	70	BARMM	Maguindanao del Norte								
19	08	80	BARMM	Maguindanao del Sur								
19	06	60	BARMM	Sulu								
19	07	00	BARMM	Tawi-tawi								
19	08	70	BARMM	City of Cotabato								
			OTHERS	Foreign Country	0	0	0	0	0	0	0	0
TOTAL					48	0	0	0	70	241	103	0

II. Outside the Philippine Territory*

Name of Country	Number of							
	Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
N/A								

*Add rows if necessary.

NOTES AND INSTRUCTIONS:

- 1) Main Office should be included under applicable Domestic Branch
- 2) Please refer to IC Circular Letter No. 2016-39 for the definition of extension office, service office and satellite office.
- 3) Enter numeric data only on "yellow cells". Do not alter/change/delete colored cells of the Tables.
- 4) Counting of location for Branches, Extension Office, etc. should be based on address.
- 5) Counting of Persons such as Salaried Officers, etc. should also be based on their address of said persons.
- 6) Total Number of Unique Insured Members should tally with the Total Number of Members stated in Page 1, Page 1-Annex and Exhibit 8 of this Annual Statement.

PSGC - Philippine Standard Geographic Code
HUC - Highly Urbanized Cities
The PSGC is based on published information from the Philippine Statistics Authority as of 30 September 2023.
PSGC source: <https://psa.gov.ph/classification/psgc/summary>

LIST OF COMMITTEES

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

Remuneration Committee	
Head:	MARIA PILAR B. MERCADO
Members:	JONAD F. PARADO
	JUDITH R. RUPIDO

Nomination Committee	
Head:	ARTURO B. REYES
Members:	ANGELITO D. DUMAPI
	SONIA M. ROCO

Audit Committee	
Head:	DR. LEMUEL C. GARCES
Members:	JUDITH R. RUPIDO
	SONIA M. ROCO
	MARIA PILAR B. MERCADO
	JONAD F. PARADO

Related Party Transactions Committee	
Head:	JUDITH R. RUPIDO
Members:	SONIA M. ROCO
	DR. LEMUEL C. GARCES
	ATTY. APRIL RAINE B. MORALES
	JONAD F. PARADO

Risk-Oversight Committee	
Head:	SONIA M. ROCO
Members:	DR. LEMUEL C. GARCES
	ARTURO B. REYES

EXTERNAL AUDIT

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

2024		2023		2022		2021	
Auditing Firm	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS
Signing Partner	ISAGANI T. SABADO	ISAGANI T. SABADO	ISAGANI T. SABADO	MARIA NITA ESMERALDA A. BALDO	MARIA NITA ESMERALDA A. BALDO	MARIA NITA ESMERALDA A. BALDO	MARIA NITA ESMERALDA A. BALDO
Opinion	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED
Basis for not unqualified opinion on Audited Financial Statement							

2020		2019		2018		2017	
Auditing Firm	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS	I.T. SABADO & ASSOCIATES, CPAS
Signing Partner	ISAGANI T. SABADO	ISAGANI T. SABADO	ISAGANI T. SABADO	MARIA NITA ESMERALDA A. BALDO	ISAGANI T. SABADO	ISAGANI T. SABADO	ISAGANI T. SABADO
Opinion	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED	UNQUALIFIED
Basis for not unqualified opinion on Audited Financial Statement							

STATEMENT OF FINANCIAL POSITION	
COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

	Accounts	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (31 December 20XX)	Ledger Balances (Previous Year)
ASSETS						
1	Cash on Hand	Schedule 1	12,700,000.00	-	12,700,000.00	10,724,000.00
1.1	Undeposited Collections		-	-	-	-
1.2	Petty Cash Fund		130,000.00	-	130,000.00	130,000.00
1.3	Commission Fund		20,000.00	-	20,000.00	30,000.00
1.4	Documentary Stamps Fund		-	-	-	4,000.00
1.5	Claims Fund		-	-	-	-
1.6	Revolving Fund		12,455,000.00	-	12,455,000.00	10,465,000.00
1.7	Other Funds (Specify)		95,000.00	-	95,000.00	95,000.00
2	Cash in Banks	Schedule 2	383,124,920.04	-	383,124,920.04	345,627,100.97
2.1	Current - Peso		116,952,154.10	-	116,952,154.10	137,182,375.95
2.2	Current - Foreign		-	-	-	-
2.3	Savings - Peso		259,830,005.98	-	259,830,005.98	201,912,896.41
2.4	Savings - Foreign		6,342,759.96	-	6,342,759.96	6,531,828.61
3	Time Deposits	Schedule 3	515,480,521.35	743,700.69	514,736,820.66	242,130,438.26
3.1	Peso Currency		515,480,521.35	743,700.69	514,736,820.66	242,130,438.26
3.2	Foreign Currency		-	-	-	-
4	Premiums Receivable	Schedule 4	1,513,685,196.59	494,562,035.10	1,019,123,161.49	1,051,483,481.64
4.1	Premiums Receivable		1,553,730,568.22	534,607,406.73	1,019,123,161.49	1,085,709,220.19
4.2	Allowance for Impairment Losses		(40,045,371.63)	(40,045,371.63)	-	(34,225,738.55)
5	Due from Ceding Companies	Schedule 5	169,232,097.07	-	169,232,097.07	321,270,994.82
5.1	Premiums Due from Ceding Companies - Treaty		1,157,103.26	-	1,157,103.26	4,070,200.49
5.2	Premiums Due from Ceding Companies - Facultative		170,896,252.25	-	170,896,252.25	320,022,052.76
5.3	Allowance for Impairment Losses		(2,821,258.44)	-	(2,821,258.44)	(2,821,258.44)
6	Funds Held by Ceding Companies	Schedule 5	271,863.61	-	271,863.61	908,549.45
6.1	Funds Held by Ceding Companies		444,630.42	-	444,630.42	1,081,316.26
6.2	Allowance for Impairment Losses		(172,766.81)	-	(172,766.81)	(172,766.81)
7	Loss Reserve Withheld by Ceding Companies	Schedule 5	-	-	-	-
7.1	Loss Reserve Withheld by Ceding Companies - Treaty		-	-	-	-
7.2	Loss Reserve Withheld by Ceding Companies - Facultative		-	-	-	-
7.3	Allowance for Impairment Losses		-	-	-	-
8	Amounts Recoverable from Reinsurers	Schedule 5	389,022,427.01	-	389,022,427.01	458,935,792.36
8.1	Reinsurance Recoverable on Paid Losses - Treaty		162,239,090.00	-	162,239,090.00	97,764,932.28
8.2	Reinsurance Recoverable on Paid Losses - Facultative		139,795,737.70	-	139,795,737.70	297,657,263.40
8.3	Reinsurance Recoverable on Unpaid Losses - Treaty		22,255,305.26	-	22,255,305.26	30,213,628.08
8.4	Reinsurance Recoverable on Unpaid Losses - Facultative		-	-	-	-
8.5	Reinsurance Share on IBNR		66,539,422.45	-	66,539,422.45	35,107,097.00
8.6	MfAD		-	-	-	-
8.7	Allowance for Impairment Losses		(1,807,128.40)	-	(1,807,128.40)	(1,807,128.40)
9	Other Reinsurance Accounts Receivable	Schedule 5	-	-	-	-
9.1	Other Reinsurance Accounts Receivable		-	-	-	-
9.2	Allowance for Impairment Losses		-	-	-	-
10	Surety Losses Recoverable	Schedule 6	-	-	-	-
10.1	Surety Losses Recoverable		-	-	-	-
10.2	Allowance for Impairment Losses		-	-	-	-
11	Financial Assets at Fair Value Through Profit or Loss	Schedule 7	-	-	-	-
11.1	Securities Held for Trading		-	-	-	-
11.1.1	Trading Debt Securities - Government	Schedule 7.A	-	-	-	-
11.1.2	Trading Debt Securities - Private	Schedule 7.A	-	-	-	-
11.1.3	Trading Equity Securities	Schedule 7.B	-	-	-	-
11.1.4	Mutual Funds and Unit Investment Trusts Fund	Schedule 7.C	-	-	-	-
11.1.5	Real Estate Investment Trusts Fund	Schedule 7.C	-	-	-	-
11.1.6	Other Funds	Schedule 7.C	-	-	-	-
11.2	Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)		-	-	-	-
11.2.1	Debt Securities - Government	Schedule 7.A	-	-	-	-
11.2.2	Debt Securities - Private	Schedule 7.A	-	-	-	-
11.2.3	Equity Securities	Schedule 7.B	-	-	-	-
11.2.4	Mutual Funds and Unit Investment Trusts Fund	Schedule 7.C	-	-	-	-
11.2.5	Real Estate Investment Trusts Fund	Schedule 7.C	-	-	-	-
11.2.6	Other Funds	Schedule 7.C	-	-	-	-
11.3	Derivative Assets	Schedule 7.D	-	-	-	-
12	Held-to-Maturity (HTM) Investments	Schedule 8	352,827,448.14	-	352,827,448.14	334,133,450.19
12.1	HTM Debt Securities - Government		350,095,000.00	-	350,095,000.00	329,845,000.00
12.1.1	Unamortized (Discount)/Premium		2,732,448.14	-	2,732,448.14	4,288,450.19
12.2	HTM Debt Securities - Private		-	-	-	-
12.2.1	Unamortized (Discount)/Premium		-	-	-	-
12.3	Allowance for Impairment Losses		-	-	-	-
13	Loans and Receivables	Schedule 9	18,771,597.21	-	18,771,597.21	12,362,760.16
13.1	Real Estate Mortgage Loans	Schedule 9.A	-	-	-	-
13.2	Collateral Loans	Schedule 9.B	-	-	-	-
13.3	Guaranteed Loans	Schedule 9.C	-	-	-	-
13.4	Chattel Mortgage Loans	Schedule 9.D	-	-	-	-
13.5	Notes Receivable	Schedule 9.E	-	-	-	-
13.6	Housing Loans	Schedule 9.F	-	-	-	-
13.7	Car Loans	Schedule 9.G	11,259,397.25	-	11,259,397.25	11,790,119.16
13.8	Purchase Money Mortgages	Schedule 9.H	-	-	-	-
13.9	Sales Contract Receivables	Schedule 9.I	-	-	-	-
13.1	Unquoted Debt Securities	Schedule 9.J	-	-	-	-
13.11	Salary Loans	Schedule 9.K	7,512,199.96	-	7,512,199.96	572,641.00
13.12	Other Loans Receivables	Schedule 9.L	-	-	-	-
13.13	Allowance for Impairment Losses		-	-	-	-
14	Available-for-Sale (AFS) Financial Assets	Schedule 10	2,023,225.86	10,909.86	2,012,316.00	1,137,514.14
14.1	AFS Debt Securities - Government	Schedule 10.A	-	-	-	-
14.2	AFS Debt Securities - Private	Schedule 10.A	-	-	-	-

STATEMENT OF FINANCIAL POSITION	
COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

	Accounts	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (31 December 20XX)	Ledger Balances (Previous Year)
14.3	AFS Equity Securities	Schedule 10.B	2,023,225.86	10,909.86	2,012,316.00	1,137,514.14
14.4	Mutual Funds and Unit Investment Trusts Fund	Schedule 10.C			-	-
14.5	Real Estate Investment Trusts Fund	Schedule 10.C			-	-
14.6	Other Funds	Schedule 10.C			-	-
14.7	Allowance for Impairment Losses				-	-
15	Investment Income Due and Accrued	Schedule 11	6,401,419.92	-	6,401,419.92	3,848,396.90
15.1	Accrued Interest Income - Cash In Banks	Schedule 2			-	-
15.2	Accrued Interest Income - Time Deposits	Schedule 3	1,219,493.13		1,219,493.13	560,190.83
15.3	Accrued Interest Income - Financial Assets at FVTPL				-	-
15.3.1	Securities Held for Trading		-	-	-	-
15.3.2	Debt Securities - Government	Schedule 7.A			-	-
15.3.2	Debt Securities - Private	Schedule 7.A			-	-
15.3.2	Financial Assets Designated at FVTPL		-	-	-	-
15.3.2	Debt Securities - Government	Schedule 7.A			-	-
15.3.2	Debt Securities - Private	Schedule 7.A			-	-
15.4	Accrued Interest Income - AFS Financial Assets		-	-	-	-
15.4.1	AFS Debt Securities - Government	Schedule 10.A			-	-
15.4.1	AFS Debt Securities - Private	Schedule 10.A			-	-
15.5	Accrued Interest Income - HTM Investments		4,181,926.80	-	4,181,926.80	3,288,206.07
15.5.1	HTM Debt Securities - Government	Schedule 8	4,181,926.80		4,181,926.80	3,288,206.07
15.5.1	HTM Debt Securities - Private	Schedule 8			-	-
15.6	Accrued Interest Income - Loans and Receivables		1,000,000.00	-	1,000,000.00	-
15.6.1	Real Estate Mortgage Loans	Schedule 9.A			-	-
15.6.1	Collateral Loans	Schedule 9.B			-	-
15.6.1	Guaranteed Loans	Schedule 9.C			-	-
15.6.1	Chattel Mortgage Loans	Schedule 9.D			-	-
15.6.1	Notes Receivable	Schedule 9.E			-	-
15.6.1	Housing Loans	Schedule 9.F			-	-
15.6.1	Car Loans	Schedule 9.G			-	-
15.6.1	Purchase Money Mortgages	Schedule 9.H			-	-
15.6.1	Sales Contract Receivable	Schedule 9.I			-	-
15.6.1	Unquoted Debt Securities	Schedule 9.J			-	-
15.6.1	Salary Loans	Schedule 9.K	1,000,000.00		1,000,000.00	-
15.6.1	Others	Schedule 9.L			-	-
15.7	Accrued Dividends Receivable		-	-	-	-
15.7.1	FVTPL Equity Securities	Schedule 7.B			-	-
15.7.1	DVPL Equity Securities				-	-
15.7.1	AFS Equity Securities	Schedule 10.B			-	-
15.8	Accrued Interest Income - Security Fund				-	-
15.9	Accrued Investment Income - Others				-	-
15.10	Allowance for Impairment Losses				-	-
16	Accounts Receivable	Schedule 12	-	-	-	-
16.1	Advances to Agents (Agents Accounts) / Employees				-	-
16.2	Lease Receivables				-	-
16.3	Allowance for Impairment Losses				-	-
17	Investments in Subsidiaries, Associates and Joint Ventures	Schedule 13	-	-	-	-
17.1	Investment in Subsidiaries				-	-
17.2	Investment in Associates				-	-
17.3	Investment in Joint Ventures				-	-
17.4	Allowance for Impairment Losses				-	-
18	Property and Equipment	Schedule 14	381,127,219.41	75,904,814.00	305,222,405.41	352,712,618.45
18.1	Land	Schedule 14.A			-	-
18.2	Building and Building Improvements	Schedule 14.A	402,423,535.67	64,035,092.19	338,388,443.48	386,358,127.44
18.2.1	Accumulated Depreciation - Building and building		(41,707,335.67)		(41,707,335.67)	(46,173,331.52)
18.3	Leasehold Improvements	Schedule 14.C	16,616,356.51	16,616,356.51	-	14,633,529.50
18.3.1	Accumulated Depreciation - Leasehold Improvements		(14,051,239.72)	(14,051,239.72)	-	(13,416,750.43)
18.4	IT Equipment	Schedule 14.B	32,442,892.01		32,442,892.01	25,808,261.00
18.4.1	Accumulated Depreciation - IT Equipment		(23,901,594.41)		(23,901,594.41)	(19,141,591.84)
18.5	Transportation Equipment	Schedule 14.C	21,885,639.89	21,885,639.89	-	16,385,461.32
18.5.1	Accumulated Depreciation - Transportation Equipment		(15,706,590.79)	(15,706,590.79)	-	(14,197,203.90)
18.6	Office Furniture, Fixtures and Equipment	Schedule 14.C	21,806,373.62	21,806,373.62	-	19,778,053.26
18.6.1	Accumulated Depreciation - Office Furniture, Fixtures and Equipment		(18,680,817.71)	(18,680,817.71)	-	(17,321,936.39)
19	Investment Property	Schedule 15	396,957,920.00	100,276,812.19	296,681,107.81	463,191,925.42
20	Right of Use Asset	Schedule 16	2,694,357.27	2,257,413.48	436,943.79	2,359,971.63
21	Non-Current Assets Held for Sale	Schedule 17			-	-
22	Security Fund Contribution		149,932.00		149,932.00	149,932.00
23	Pension Asset	Schedule 19			-	-
24	Derivative Assets Held for Hedging	Schedule 18	-	-	-	-
24.1	Fair Value Hedge				-	-
24.2	Cash Flow Hedge				-	-
24.3	Hedges of a Net Investment in Foreign Operation				-	-
25	Deferred Acquisition Costs		507,099,970.47		507,099,970.47	345,676,025.22
26	Deferred Reinsurance Premiums		131,761,971.24		131,761,971.24	88,921,887.25
27	Deferred Tax Asset				-	-
28	Other Assets	Schedule 20	89,544,554.80	89,544,554.80	-	102,466,493.28
TOTAL ASSETS			4,872,876,642.01	763,300,240.12	4,109,576,401.89	4,138,041,332.13

NT OF COMPREHENSIVE INCOME		
' NAME:	STERLING INSURANCE COMPANY, INCORPORATED	
DATE:	December 31, 2024	

Account		Current Year	Prior Year
INCOME			
64	Gross Premiums - Direct Business	1,756,665,798.56	1,191,622,295.18
65	Reinsurance Premiums Assumed - Treaty	14,805,124.25	-
66	Reinsurance Premiums Assumed - Facultative	155,993,486.42	163,931,688.97
67	Returns and Cancellations		-
Gross Premiums Written		1,927,464,409.23	1,355,553,984.15
68	Reinsurance Premiums Ceded - Treaty	(133,365,483.24)	(135,217,891.40)
69	Reinsurance Premiums Ceded - Facultative	(140,734,914.98)	(30,229,359.35)
70	Reinstatement Premiums		-
Reinsurers' share on Gross Premiums Written		(274,100,398.22)	(165,447,250.75)
71	Increase/Decrease in Premium Liabilities	(248,102,007.49)	(276,640,833.47)
Net Premiums Earned, Recapitulation I, Column 19, page 17		1,405,262,003.52	913,465,899.92
72	Commission Income - Treaty	18,455,573.22	27,607,086.48
73	Commission Income - Facultative	11,638,161.29	-
74	Other Underwriting Income	64,949,365.97	14,285,294.59
Total Underwriting Income		1,500,305,103.99	955,358,281.00
75	Interest Income	40,757,840.73	33,206,173.38
75.1	Interest Income - Cash in Banks	18,024,709.54	10,358,044.18
75.2	Interest Income - Financial Assets at FVTPL	-	-
75.2.1	Securities Held for Trading	-	-
75.2.	Debt Securities - Government		
75.2.	Debt Securities - Private		
75.2.2	Financial Assets Designated at FVTPL	-	-
75.2.	Debt Securities - Government		
75.2.	Debt Securities - Private		
75.3	Interest Income - Available for Sale Financial Assets	-	-
75.3.1	AFS Debt Securities - Government		
75.3.2	AFS Debt Securities - Private		
75.4	Interest Income - Held-to-Maturity Investments	22,733,131.19	22,848,129.19
75.4.1	HTM Debt Securities - Government	22,733,131.19	22,848,129.19
75.4.2	HTM Debt Securities - Private		
75.5	Interest Income - Loans and Receivables	-	-
75.5.1	Real Estate Mortgage Loans		
75.5.2	Collateral Loans		
75.5.3	Guaranteed Loans		
75.5.4	Chattel Mortgage Loans		
75.5.5	Notes Receivables		
75.5.6	Housing Loans		
75.5.7	Car Loans		
75.5.8	Sales Contracts Receivables		
75.5.9	Salary Loans		
75.5.10	Unquoted Debt Securities		
75.5.11	Others		
76	Dividend Income		
77	Gain/Loss on Sale of Investments	-	-
77.1	Financial Assets and Liabilities Held for Trading		
77.2	Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss		
77.3	Available-for-Sale Financial Assets		
77.4	Investment Property		
77.5	Others		
78	Gain on Sale of Property and Equipment	-	-
79	Unrealized Gain on Investments	54,649,411.10	-
79.1	Financial Assets and Liabilities Held for Trading		
79.2	Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss		
79.3	Available-for-Sale Financial Assets		
79.4	Derivative Assets/Liabilities		
79.5	Investment Property	54,649,411.10	
80	Rental Income	6,649,120.54	5,895,125.88
81	Miscellaneous Income		
Total Investment Income		102,056,372.38	39,101,299.26
TOTAL INCOME		1,602,361,476.37	994,459,580.25
EXPENSES			
82	Losses - Direct Business	253,993,857.38	118,207,430.90
83	Losses on Reinsurance Assumed - Treaty	614,113.41	
84	Losses on Reinsurance Assumed - Facultative	62,573,551.81	9,784,403.69

NT OF COMPREHENSIVE INCOME		
' NAME:	STERLING INSURANCE COMPANY, INCORPORATED	
DATE:	December 31, 2024	

Account		Current Year	Prior Year
85	Salvage Recoveries / Loss Recoveries on Direct Business		
86	Loss Adjustment Expenses - Direct		
87	Loss Adjustment Expenses on Reinsurance Assumed - Treaty		
88	Loss Adjustment Expenses on Reinsurance Assumed - Facultative		
Gross Insurance Contract Benefits and Claims Paid		317,181,522.60	127,991,834.59
89	Loss Recoveries on Reinsurance Ceded - Treaty		
90	Loss Recoveries on Reinsurance Ceded - Facultative		
Reinsurers' Share of Insurance Contract Benefits and Claims Paid		-	-
Increase/Decrease in Unpaid Losses			
Net Insurance Contract Benefits and Claims Paid		317,181,522.60	127,991,834.59
91	Retrocession Commission		
92	Commission Expense - Direct (Microinsurance: P_____)	423,927,790.93	329,982,098.10
93	Commission Expense on Reinsurance Assumed - Treaty	405,047.33	
94	Commission Expense on Reinsurance Assumed - Facultative	29,291,333.91	24,345,183.36
95	Other Underwriting Expenses	71,493.18	28,073.20
96	Other Tax Expense		
97	Agency Expense		
Total Underwriting Expense		770,877,187.95	482,347,189.25
98	Salaries and Wages	87,102,889.77	71,631,065.92
99	SSS Contributions	6,330,702.50	5,230,795.00
100	Philhealth Contributions	1,803,389.46	1,203,976.76
101	Pag-Ibig Contributions	718,500.00	329,800.00
102	Employees Compensation and Maternity Contributions	-	
103	Hospitalization Contributions	-	
104	Medical Supplies	-	
105	Employees' Welfare	11,318,980.76	7,306,297.03
106	Employee Benefits	-	
107	Post-Employment Benefit Cost	3,364,695.00	5,184,466.00
108	Professional and Technical Development	457,807.39	880,107.07
109	Representation and Entertainment	9,027,624.51	5,512,690.23
110	Transporation and Travel Expenses	11,630,838.64	13,096,527.64
111	Investment Management Fees	-	
112	Directors' Fees and Allowances	11,446,928.10	533,333.32
113	Corporate Secretary's Fees	-	
114	Auditors' Fees	605,000.00	679,550.00
115	Actuarial Fees	578,155.00	413,034.00
116	Service Fees	8,392,372.99	6,890,198.44
117	Legal Fees	2,895,307.19	2,121,994.17
118	Association Dues	2,462,268.88	3,424,985.26
119	Light and Water	8,730,219.26	7,391,175.62
120	Communication and Postage	8,353,887.64	8,309,543.44
121	Printing, Stationery and Supplies	23,208,105.84	17,602,005.46
122	Books and Periodicals	47,058.98	57,350.20
123	Advertising and Promotions	4,926,820.55	4,261,490.86
124	Contributions and Donations	802,469.67	1,572,684.13
125	Rental Expense	12,114,951.48	15,831,136.79
126	Insurance Expenses	1,066,345.75	829,423.41
127	Taxes and Licences	10,949,167.48	10,465,338.37
128	Bank Charges	50,038.96	3,116,703.15
129	Interest Expenses	9,801,525.63	10,592,612.37
130	Repairs and Maintenance - Materials	-	
131	Repairs and Maintenance - Labor	27,270,768.05	8,621,706.04
132	Depreciation and Amortization	26,795,213.87	26,959,437.06
133	Share in Profit/Loss of Associates and Joint Ventures		
134	Provision for Impairment Losses	208,977,332.98	-
134.1	Due from Ceding Companies		
134.2	Amounts Recoverable from Ceding Companies		
134.3	AFS Financial Assets		
134.4	HTM Investments		
134.5	Loans and Receivables		
134.6	Accounts Receivables	208,977,332.98	
134.7	Property and Equipment		
134.8	Investment Property		
134.9	Intangible Assets		
134.1	Others		
135	Miscellaneous Expense	17,708,381.71	4,544,940.30
Total Administrative Expense		518,937,748.05	244,594,368.04
TOTAL EXPENSE		1,289,814,936.00	726,941,557.29

NT OF COMPREHENSIVE INCOME

NAME:	STERLING INSURANCE COMPANY, INCORPORATED
DATE:	December 31, 2024

Account										Current Year	Prior Year
INCOME BEFORE INCOME TAX										312,546,540.36	267,518,022.97
136	Provision for Income Tax									(64,779,827.64)	(67,078,330.36)
136.1	Provision for Income Tax - Final									(8,151,568.15)	(6,641,234.68)
136.2	Provision for Income Tax - Current									(56,628,259.50)	(60,437,095.69)
136.3	Provision for Income Tax - Deferred										
NET INCOME										247,766,712.72	200,439,692.60

ADJUSTING JOURNAL ENTRY

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

Accounts		Dr	Cr
a	Account 1		
	Account 2		
	To reclassify the net credit balance		
b	Account 1		
	Account 2		
	To reclassify the net credit balance		
c	Account 1		
	Account 2		
	To reclassify the net credit balance		
		-	-

Particulars	Document Index No.	Branch	Name of Custodian	Balance per Custodian Certificate (Original Currency)	For Foreign-Denominated		Ledger Balance	Non-Admitted Assets	Admitted Assets	Company Remarks
					Currency (USD, Euro, JPY, etc.)	Conversion Rate				
A.	Undeposited Collections						-	-	-	
B.	Petty Cash Fund									
####	Petty cash fund 1	CoH - PCF - 01	Head Office	Ma. Cristina V. Abad	50,000.00		50,000.00	-	50,000.00	
####	Petty cash fund 2	CoH - PCF - 02	Annex - Main Office	Alona P. Sangahin	50,000.00		50,000.00	-	50,000.00	
####	Petty cash fund 3	CoH - PCF - 03	Annex - Cebu Regional Office	Lucina Coning	20,000.00		20,000.00	-	20,000.00	
####	Petty cash fund 4	CoH - PCF - 04	Annex - Legaspi	Rica Llamoso	10,000.00		10,000.00	-	10,000.00	
	Subtotal						130,000.00	-	130,000.00	
C.	Commission Fund									
####	Commission Fund 1	CoH - CF - 01	Head Office	Ma. Cristina V. Abad	20,000.00		20,000.00	-	20,000.00	
####	Commission Fund 2							-		
####	Commission Fund 3							-		
####	Commission Fund 4							-		
	Subtotal						20,000.00	-	20,000.00	
D.	Documentary Stamps Fund									
####	Documentary Stamps Fund 1							-		
####	Documentary Stamps Fund 2							-		
####	Documentary Stamps Fund 3							-		
####	Documentary Stamps Fund 4							-		
	Subtotal						-	-	-	
E.	Claims Fund									
####	Claims Fund 1							-		
####	Claims Fund 2							-		
####	Claims Fund 3							-		
####	Claims Fund 4							-		
	Subtotal						-	-	-	
F.	Revolving Fund									
####	Revolving Fund 1	CoH - RF - 01	Alabanga	Rizza Acuna	500,000.00		500,000.00	-	500,000.00	
####	Revolving Fund 2	CoH - RF - 02	Angeles	Susan S. Miranda	150,000.00		150,000.00	-	150,000.00	
####	Revolving Fund 3	CoH - RF - 03	Bacolod	Mary Cristine Octaviano	100,000.00		100,000.00	-	100,000.00	
####	Revolving Fund 4	CoH - RF - 04	Batangas	Teodora Espino	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 5	CoH - RF - 05	Butuan	Micah Mahinay	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 6	CoH - RF - 06	Cabanatuan	Ann Margrette M. Ramos	150,000.00		150,000.00	-	150,000.00	
####	Revolving Fund 7	CoH - RF - 07	Cagayan de Oro	Chona Quintana	500,000.00		500,000.00	-	500,000.00	
####	Revolving Fund 8	CoH - RF - 08	Mindoro	Key Ann Mahaguay	250,000.00		250,000.00	-	250,000.00	
####	Revolving Fund 9	CoH - RF - 09	Cavite BDO	Chris Angela P. Panlita	50,000.00		50,000.00	-	50,000.00	
####	Revolving Fund 10	CoH - RF - 10	Cebu BDO	Lira Marie Sarmiento	350,000.00		350,000.00	-	350,000.00	
####	Revolving Fund 11	CoH - RF - 11	Cebu	John Lester Sique	600,000.00		600,000.00	-	600,000.00	
####	Revolving Fund 12	CoH - RF - 12	Dagupan BDO	Debbie Anne B. Bato	150,000.00		150,000.00	-	150,000.00	
####	Revolving Fund 13	CoH - RF - 13	Davao I	Aldean Del Prado	400,000.00		400,000.00	-	400,000.00	
####	Revolving Fund 14	CoH - RF - 14	Davao II	Liza Jean F. Tevas	600,000.00		600,000.00	-	600,000.00	
####	Revolving Fund 15	CoH - RF - 15	General Santos	Flora May C. Abad	505,000.00		505,000.00	-	505,000.00	
####	Revolving Fund 16	CoH - RF - 16	Ilo-Ilo	Marilyn Dove	500,000.00		500,000.00	-	500,000.00	
####	Revolving Fund 17	CoH - RF - 17	Isabela	Jona Ocon	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 18	CoH - RF - 18	Isabela SO	Buena Lumabao	210,000.00		210,000.00	-	210,000.00	
####	Revolving Fund 19	CoH - RF - 19	La Union	Leo Pulido	300,000.00		300,000.00	-	300,000.00	
####	Revolving Fund 20	CoH - RF - 20	La Union II	Rosemarie B. Vituan	100,000.00		100,000.00	-	100,000.00	
####	Revolving Fund 21	CoH - RF - 21	Laoag	Cyril Ann Mateo	225,000.00		225,000.00	-	225,000.00	
####	Revolving Fund 22	CoH - RF - 22	Legazpi	Rodelyn Z. Nieva	350,000.00		350,000.00	-	350,000.00	
####	Revolving Fund 23	CoH - RF - 23	Legazpi III	Jo Anne B. Iglip	100,000.00		100,000.00	-	100,000.00	
####	Revolving Fund 24	CoH - RF - 24	Malolos	Joan Cruz	100,000.00		100,000.00	-	100,000.00	
####	Revolving Fund 25	CoH - RF - 25	Manila	Jane Castalla	500,000.00		500,000.00	-	500,000.00	
####	Revolving Fund 26	CoH - RF - 26	Marikina	Mara M. Qubal	400,000.00		400,000.00	-	400,000.00	
####	Revolving Fund 27	CoH - RF - 27	Naga	Eunice Matubis	100,000.00		100,000.00	-	100,000.00	
####	Revolving Fund 28	CoH - RF - 28	Olongapo	Maricris F. Patubo	150,000.00		150,000.00	-	150,000.00	
####	Revolving Fund 29	CoH - RF - 29	Ormoc	Angelika Marie Ycoy	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 30	CoH - RF - 30	Ozamis	Jael Francis Pesalbon	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 31	CoH - RF - 31	Paqadian	Mia Dialel	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 32	CoH - RF - 32	Pampanga	Nilo Intal	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 33	CoH - RF - 33	SMRO (General Santos)	Rea Lyn Nuneza	1,500,000.00		1,500,000.00	-	1,500,000.00	
####	Revolving Fund 34	CoH - RF - 34	Tacloban	Ma. Christine Burce	150,000.00		150,000.00	-	150,000.00	
####	Revolving Fund 35	CoH - RF - 35	Tagum	Wilfredo B. Lucas	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 36	CoH - RF - 36	Tarlac	Crisaldie C. Difuntorum	150,000.00		150,000.00	-	150,000.00	
####	Revolving Fund 37	CoH - RF - 37	Tuguegarao	Jackie Lou Lusong	250,000.00		250,000.00	-	250,000.00	
####	Revolving Fund 38	CoH - RF - 38	Vigan	Bernadeth Joy Corpuz	100,000.00		100,000.00	-	100,000.00	
####	Revolving Fund 39	CoH - RF - 39	Annex - Cebu Regional Office	Lucina Coning	510,000.00		510,000.00	-	510,000.00	
####	Revolving Fund 40	CoH - RF - 40	Annex - Cubao	Brenda Santoyo	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 41	CoH - RF - 41	Annex - Escolta Manila	Emeline G. Decelos	210,000.00		210,000.00	-	210,000.00	
####	Revolving Fund 42	CoH - RF - 42	Annex - Legaspi	Rica Llamoso	200,000.00		200,000.00	-	200,000.00	
####	Revolving Fund 43	CoH - RF - 43	Annex - West Avenue	Nimmi Galleros	245,000.00		245,000.00	-	245,000.00	
	Subtotal						12,455,000.00	-	12,455,000.00	
G.	Other Funds									
####	DST Fund									
####	Other Funds 1	CoH - OF - 01	Annex - Main Office	Alona P. Sangahin	65,000.00		65,000.00	-	65,000.00	
####	Other Funds 2	CoH - OF - 02	Head Office	Ma. Cristina V. Abad	30,000.00		30,000.00	-	30,000.00	
####	Other Funds 3							-		
####	Other Funds 4							-		
	Subtotal						95,000.00	-	95,000.00	
TOTAL CASH ON HAND							12,700,000.00	-	12,700,000.00	

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

SCHEDULE 3 - TIME DEPOSITS	STERLING INSURANCE COMPANY, INCORPORATED
COMPANY NAME:	December 31, 2024
CUT-OFF DATE:	

Description	Particulars	Document Index No.	Account No./CTD No.	Branch	Counterparty Rating (for RBC)	Under IMA Account? (Y/N)	Date		Term	For Foreign-Denominated			Peso Equivalent (Ledger Balance)	Non-Admitted Asset	Admitted Asset	Company Remarks
							Placement/ Rollover Date	Maturity		Principal (Original Currency)	Currency (USD, Euro, JPY, etc.)	Conversion Rate				
A. Peso Currency																
1 AMA Bank			001-60-04585-2	HEAD OFFICE	UNRATED	N	15-Jul-19			PHP			743,700.69	743,700.69	-	
2 Amalgated Investment Bank	TD - Peso - 01			HEAD OFFICE	UNRATED	N	26-Dec-24	30-Jan-25	35	PHP			20,000,000.00	-	20,000,000.00	
3 Amalgated Investment Bank	TD - Peso - 02			HEAD OFFICE	UNRATED	N	4-Dec-24	8-Jan-25	35	PHP			52,612,517.28	-	52,612,517.28	
4 Amalgated Investment Bank	TD - Peso - 03			HEAD OFFICE	UNRATED	N	4-Dec-24	8-Jan-25	35	PHP			28,316,019.14	-	28,316,019.14	
5 Banco de Oro	TD - Peso - 04	31352923407		HEAD OFFICE	AAA	N	10-Dec-24	14-Jan-25	35	PHP			18,550,460.79	-	18,550,460.79	
6 Banco de Oro	TD - Peso - 05	311748774700		HEAD OFFICE	AAA	N	12-Dec-24	16-Jan-25	35	PHP			20,890,122.42	-	20,890,122.42	
7 Banco de Oro	TD - Peso - 06	311748899787		HEAD OFFICE	AAA	N	19-Dec-24	23-Jan-25	35	PHP			15,362,792.83	-	15,362,792.83	
8 Banco de Oro	TD - Peso - 07	311748899789		HEAD OFFICE	AAA	N	28-Nov-24	9-Jan-25	44	PHP			17,546,727.56	-	17,546,727.56	
9 Banco de Oro	TD - Peso - 08	311748899790		HEAD OFFICE	AAA	N	12-Dec-24	16-Jan-25	35	PHP			50,706,215.50	-	50,706,215.50	
10 Banco de Oro	TD - Peso - 09	311748899791		HEAD OFFICE	AAA	N	19-Nov-24	7-Jan-25	49	PHP			50,552,741.36	-	50,552,741.36	
11 Banco de Oro	TD - Peso - 10	313529234396		HEAD OFFICE	AAA	N	10-Dec-24	14-Jan-25	35	PHP			30,307,610.81	-	30,307,610.81	
12 Bank of the Philippine Islands	TD - Peso - 11	004607-0117-37		HEAD OFFICE	AAA	N	21-Nov-24	7-Jan-25	47	PHP			48,584,345.31	-	48,584,345.31	
13 Bank of the Philippine Islands	TD - Peso - 12	004607-0117-39		HEAD OFFICE	AAA	N	21-Nov-24	7-Jan-25	47	PHP			55,599,587.57	-	55,599,587.57	
14 Bank of the Philippine Islands	TD - Peso - 13	004607-0117-45		HEAD OFFICE	AAA	N	21-Nov-24	7-Jan-25	47	PHP			35,618,518.67	-	35,618,518.67	
15 Bank of Commerce	TD - Peso - 14	018-36-000034-2		HEAD OFFICE	UNRATED	N	26-Dec-24	30-Jan-25	35	PHP			306,756.57	-	306,756.57	
16 China Banking Corporation	TD - Peso - 15	1338000004-2		HEAD OFFICE	BBB	N	13-Dec-24	13-Jan-25	31	PHP			374,578.06	-	374,578.06	
17 Development Bank of the Philippines	TD - Peso - 16	0645-0370-100		HEAD OFFICE	BBB	N	14-Oct-24	13-Jan-25	61	PHP			1,087,823.61	-	1,087,823.61	
18 Metrobank	TD - Peso - 17	447-144700588-1		HEAD OFFICE	AAA	N	2-Dec-24	3-Jan-25	32	PHP			1,251,784.45	-	1,251,784.45	
19 Metrobank	TD - Peso - 18	447-144701188-7		HEAD OFFICE	AAA	N	2-Dec-24	27-Jan-25	56	PHP			1,059,190.97	-	1,059,190.97	
20 Metrobank	TD - Peso - 19	447-144701287-5		HEAD OFFICE	AAA	N	2-Dec-24	27-Jan-25	52	PHP			563,966.84	-	563,966.84	
21 Metrobank	TD - Peso - 20	447-144701290-0		HEAD OFFICE	AAA	N	2-Dec-24	1-Feb-25	61	PHP			1,045,084.22	-	1,045,084.22	
22 Metrobank	TD - Peso - 21	292-129204271-8		HEAD OFFICE	AAA	N	9-Dec-24	9-Jan-25	31	PHP			713,736.76	-	713,736.76	
23 Metrobank	TD - Peso - 22	292-129204283-1		HEAD OFFICE	AAA	N	9-Dec-24	9-Jan-25	31	PHP			3,954,632.38	-	3,954,632.38	
24 Metrobank	TD - Peso - 23	292-129204327-8		HEAD OFFICE	AAA	N	9-Dec-24	9-Jan-25	31	PHP			307,638.16	-	307,638.16	
25 Metrobank	TD - Peso - 24	292-129203713-7		HEAD OFFICE	AAA	N	9-Dec-24	9-Jan-25	31	PHP			146,937.72	-	146,937.72	
26 Metrobank	TD - Peso - 25	292-129203858-3		HEAD OFFICE	AAA	N	9-Dec-24	9-Jan-25	31	PHP			182,559.23	-	182,559.23	
27 Metrobank	TD - Peso - 26	292-129204498-0		HEAD OFFICE	AAA	N	9-Dec-24	9-Jan-25	31	PHP			344,086.59	-	344,086.59	
28 Metrobank	TD - Peso - 27	292-129204766-3		HEAD OFFICE	AAA	N	9-Dec-24	9-Jan-25	31	PHP			199,339.63	-	199,339.63	
29 Metrobank	TD - Peso - 28	292-129204575-0		HEAD OFFICE	AAA	N	9-Dec-24	9-Jan-25	31	PHP			209,054.98	-	209,054.98	
30 Philippine Bank of Communications	TD - Peso - 29	224401138822		HEAD OFFICE	AA-	N	17-Dec-24	16-Jan-25	30	PHP			291,056.44	-	291,056.44	
31 Philippine Bank of Communications	TD - Peso - 30	224401137225		HEAD OFFICE	AA-	N	12-Dec-24	14-Jan-25	33	PHP			2,285,774.67	-	2,285,774.67	
32 Philippine Bank of Communications	TD - Peso - 31	224401134692		HEAD OFFICE	AA-	N	12-Dec-24	14-Jan-25	33	PHP			564,486.21	-	564,486.21	
33 Philippine National Bank	TD - Peso - 32	114386000003642		HEAD OFFICE	B+	N	23-Dec-24	23-Jan-25	31	PHP			1,014,885.23	-	1,014,885.23	
34 Philippine National Bank	TD - Peso - 33	1408600003786		HEAD OFFICE	B+	N	27-Mar-24	24-Mar-25	362	PHP			1,667,328.44	-	1,667,328.44	
35 Philippine Savings Bank	TD - Peso - 34	118120002246		HEAD OFFICE	AAA	N	17-Dec-24	17-Feb-25	62	PHP			2,842,869.64	-	2,842,869.64	
36 Philippine Savings Bank	TD - Peso - 35	118120002250		HEAD OFFICE	AAA	N	17-Dec-24	17-Feb-25	62	PHP			527,244.51	-	527,244.51	
37 Philippine Savings Bank	TD - Peso - 36	126120000321	NAGA	AAA	N	13-Dec-24	13-Jan-25	31	PHP				552,560.63	-	552,560.63	
38 Philippine Savings Bank	TD - Peso - 37	111122300007		HEAD OFFICE	AAA	N	13-Dec-24	13-Jan-25	31	PHP			226,655.86	-	226,655.86	
39 Philippine Savings Bank	TD - Peso - 38	111122300085		HEAD OFFICE	AAA	N	13-Dec-24	13-Jan-25	31	PHP			348,738.02	-	348,738.02	
40 Philippine Savings Bank	TD - Peso - 39	111122300109		HEAD OFFICE	AAA	N	4-Dec-24	3-Jan-25	30	PHP			57,608.47	-	57,608.47	
41 Philippine Savings Bank	TD - Peso - 40	111122300370		HEAD OFFICE	AAA	N	4-Dec-24	3-Jan-25	30	PHP			134,398.59	-	134,398.59	
42 Philippine Savings Bank	TD - Peso - 41	111122300416		HEAD OFFICE	AAA	N	4-Dec-24	3-Jan-25	30	PHP			266,708.61	-	266,708.61	
43 Robinsons Bank	TD - Peso - 42	104040000000423		HEAD OFFICE	AAA	N	11-Dec-24	15-Jan-25	35	PHP			3,368,477.97	-	3,368,477.97	
44 Sterling Bank of Asia	TD - Peso - 43	1611-000084-75		HEAD OFFICE	UNRATED	N	2-Dec-24	31-Jan-25	60	PHP			714,224.99	-	714,224.99	
45 Unionbank	TD - Peso - 44	110560989202		HEAD OFFICE	AAA	N	16-Dec-24	15-Jan-25	30	PHP			882,419.48	-	882,419.48	
46 Rural Bank of Apalit, Inc.	TD - Peso - 45	001-142-00028-8		HEAD OFFICE	UNRATED	N	27-Dec-24	27-Jan-25	31	PHP			5,404,376.73	-	5,404,376.73	
47 Rural Bank of Apalit, Inc.	TD - Peso - 46	001-142-00034-3		HEAD OFFICE	UNRATED	N	13-Dec-24	13-Jan-25	31	PHP			5,442,616.30	-	5,442,616.30	
48 Rural Bank of Apalit, Inc.	TD - Peso - 47	001-142-00037-7		HEAD OFFICE	UNRATED	N	12-Dec-24	16-Jan-25	35	PHP			26,738,316.11	-	26,738,316.11	
49 Rural Bank of Apalit, Inc.	TD - Peso - 48	001-142-00054-3		HEAD OFFICE	UNRATED	N	24-Dec-24	27-Jan-25	34	PHP			5,051,091.34	-	5,051,091.34	
Sub-total													616,480,621.35	743,700.69	614,736,920.66	
B. Foreign Currency																
1													-			
2													-			
3													-			
Sub-total													-	-	-	
TOTAL TIME DEPOSITS													616,480,621.35	743,700.69	614,736,920.66	

SCHEDULE 4 - PREMIUMS RECEIVABLE

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

Name of Intermediary	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
I. Premiums Receivable with in 90 days								
A. Direct	1,757,413.54	-	210,889.62	219,676.69	12,674.62	3,514.83	7,902.90	2,212,072.20
B. Brokers	111,960,973.22	-	13,435,316.79	13,995,121.65	2,024,691.63	223,921.95	1,370.00	141,641,395.24
C. General Agents	-	-	-	-	-	-	-	-
D. Ordinary Agents	693,758,650.37	44,255.89	82,797,866.29	86,607,027.76	2,296,118.24	1,406,501.23	8,359,274.26	875,269,694.04
Total Premiums Receivable - Within 90 days (Admitted)	807,477,037.12	44,255.89	96,444,072.70	100,821,826.10	4,333,484.50	1,633,938.00	8,368,547.16	1,019,123,161.48
II. Total Premiums Receivable - Beyond Ninety (90) days (Non-admitted):								
More than 3 months but less than 6 months	39,841,710.96	471,765.04	3,944,536.49	4,197,430.25	103,475.03	90,777.66	797,443.55	49,447,138.97
More than 6 months but less than 9 months	27,764,964.37	25,624.43	3,284,810.85	3,426,464.50	73,370.03	56,158.97	728,355.45	35,359,748.59
More than 9 months but less than 12 months	30,234,499.65	368.82	3,625,927.03	3,779,312.46	205,836.63	60,469.00	593,903.94	38,500,317.53
More than 12 months but less than 15 months	189,568,531.26	10,757.91	22,683,676.29	23,696,066.41	1,450,426.59	379,137.06	1,019,906.56	238,808,502.08
More than 15 months but less than 18 months	36,052,067.52	2,365.36	4,312,055.95	4,506,508.44	231,008.26	72,104.14	383,938.50	45,560,048.16
More than 18 months	100,275,802.00	19,264.70	11,917,508.06	12,534,475.25	207,057.82	200,551.60	1,776,991.35	126,931,650.78
Total Premiums Receivable - Beyond 90 days	423,737,575.77	530,146.25	49,768,514.67	52,140,257.30	2,271,174.35	859,198.43	5,300,539.35	534,607,406.11
III. Total Premiums Receivable - Government Agencies (See Sch. 4.A)								
IV. Total Premiums Receivable - Marine Hull (See Sch. 4.B)								
V. Total Premiums Receivable - Jumbo Risks (see Sch. 4.C)								
Totals								
TOTAL PREMIUMS RECEIVABLE, NET OF ALLOWANCE FOR IMPAIRMENT LOSS	1,231,214,612.88	574,402.14	146,212,587.37	152,962,083.40	6,604,658.85	2,493,136.43	13,669,086.51	1,553,730,567.58

SCHEDULE 4.A - PREMIUMS RECEIVABLE FROM GOVERNMENT AGENCIES

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

SCHEDULE 4.C - PREMIUMS RECEIVABLE - JUMBO RISKS
 COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
 CUT-OFF DATE: December 31, 2024

[illegible]

SCHEDULE 6 - SURETY LOSSES RECOVERABLE	
COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

SCHEDULE 7 - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

LI N K S	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Ledger Asset	Non-Admitted Asset	Admitted Asset
I. Securities Held for Trading			
A Trading Debt Securities - Government	-	-	-
B Trading Debt Securities – Private	-	-	-
C Trading Equity Securities	-	-	-
D Mutual Funds and Unit Investment Trusts	-	-	-
E Real Estate Investment Trusts	-	-	-
F Other Funds	-	-	-
II. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)			
A Debt Securities - Government	-	-	-
B Debt Securities – Private	-	-	-
C Equity Securities	-	-	-
D Mutual Funds and Unit Investment Trusts	-	-	-
E Real Estate Investment Trusts	-	-	-
F Other Funds	-	-	-
G Derivatives	-	-	-
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH	-	-	-

Checking:

-

Particulars	Document Index No.	Issuer	Paid-Up Capital of Issuer	Stock Symbol	State if "Listed" or "Unlisted" (For RBC)	Under IMA Account? (Y/N)	IC approval Date (if applicable)	Number of Outstanding Shares	Acquisition				Market Value			Non-Admitted Asset	Admitted Asset	Company Remarks
									Acquisition (in Original Currency)	Currency (USD, Euro, JPY, etc.)	Conversion Rate	Total	Per Share (in Original Currency)	Conversion Rate	Total (Ledger Balance)			
I. Trading Equity Securities																		
Common																		
##### NIL																		
##### Preferred																		
##### NIL																		
##### NIL																		
##### NIL																		
Total Trading Securities												-			-	-	-	
II. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL) - Equity Securities																		
Common																		
##### NIL																		
##### NIL																		
##### Preferred																		
##### NIL																		
##### NIL																		
III. Foreign Currency Denominated																		
Common																		
##### NIL																		
##### NIL																		
##### Preferred																		
##### NIL																		
##### NIL																		
Total Financial Assets Designated at Fair Value Through - Equity Securities												-			-	-	-	
TOTAL FVTPL - EQUITY SECURITIES												-			-	-	-	

Particulars	Document Index No.	Issuer	Category (per RSC)	Under IMA Account? (Y/N)	IC Approval, if applicable	Issuer Regulated by Whom?	Date Purchased	No. of Units	Acquisition			Net Asset Value per Unit/Share			Non-Admitted Asset	Admitted Asset	Company Remarks
									Acquisition (in Original Currency)	Conversion Rate	Acquisition (in Pesos)	As of 31 December Current Year (in Original Currency)	Conversion Rate	Total (Ledger Balance)			
I. Securities Held for Trading																	
A. Investment in Mutual Funds																	
Nil																	
Sub-Total														-	-	-	
B. Investment in Unit Investment Trust Funds																	
Nil														-	-	-	
Sub-Total														-	-	-	
C. Real Estate Investment Trust Funds																	
Nil														-	-	-	
Sub-Total														-	-	-	
D. Other Funds																	
Investment Management Account (IMA)																	
Nil														-	-	-	
Sub-Total														-	-	-	
Others																	
Nil														-	-	-	
Sub-Total														-	-	-	
Total Other Funds																	
II. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)																	
A. Investment in Mutual Funds																	
Nil														-	-	-	
Sub-Total														-	-	-	
B. Investment in Unit Investment Trust Funds																	
Nil														-	-	-	
Sub-Total														-	-	-	
C. Real Estate Investment Trust Funds																	
Nil																	
Sub-Total																	
D. Other Funds																	
Investment Management Account (IMA)																	
Nil														-	-	-	
Sub-Total														-	-	-	
Others																	
Nil														-	-	-	
Sub-Total														-	-	-	
Total Other Funds																	
TOTAL FYPL - FUNDS														-	-	-	
Checking														-	-	-	

Derivative	Document Index No.	Counterparty Ratings (For RBC)	Under IMA Account? (Y/N)	Date of IC Approval	Certificate No.	Notional Amount	Date		Market Value (Ledger Balance)	Non-Admitted Asset	Admitted Asset	Company Remarks
							Acquired	Maturity				
Itemize the accounts												
1												
2												
3												
4	NIL											
5												
6												
7												
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS						-			-	-	-	

Particulars	Document Index No.	For Security Deposit Compliance?	Serial No.	Paid-Up Capital of Issuer	Counterparty Ratings (For RBC)	Under IMA Account? (Y/N)	IC Approval, if applicable	Date			Face Value		Acquisition Cost (Pesos)	Amortized Value (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
								Acquisition	Issue	Maturity	Per Cent (If foreign, use foreign face value)	In Pesos							
A. Government																			
1 RTE 15-05	HTM - Gov- 01	Y	RTB15-05PBD1028097		BBB+ to B-	N		01-Dec-16	20-Sep-16	20-Sep-25		5,000,000.00	5,000,000.00	5,000,000.00	-	5,000,000.00	-	5,000,000.00	
2 RTE 15-01	HTM - Gov- 02	Y	PBD1506J019		BBB+ to BBB-	N		10-Jan-13	20-Oct-11	20-Oct-26		6,650,000.00	7,258,831.48	6,642,707.44	-	6,642,707.44	-	6,642,707.44	
3 RTE 15-01	HTM - Gov- 03	Y	PBD1506J019		BBB+ to BBB-	N		20-Oct-11	20-Oct-11	20-Oct-26		522,000.00	522,000.00	522,000.00	-	522,000.00	-	522,000.00	
4 RTE 15-01	HTM - Gov- 04	Y	PBD1506J019		BBB+ to BBB-	N		20-Oct-11	20-Oct-11	20-Oct-26		500,000.00	500,000.00	500,000.00	-	500,000.00	-	500,000.00	
5 RTE 20-17	HTM - Gov- 05	Y	PBD2017G171		BBB+ to BBB-	N		15-Jul-11	19-Jul-11	19-Jul-31		1,000,000.00	987,742.23	995,987.91	-	995,987.91	-	995,987.91	
6 RTE 25-06	HTM - Gov- 06	Y	PBD2506J086		BBB+ to BBB-	N		16-May-11	16-May-11	16-Dec-31		875,000.00	1,003,802.46	987,749.74	-	987,749.74	-	987,749.74	
7 RTE 25-08	HTM - Gov- 07	Y	PBD2508J086		BBB+ to BBB-	N		16-May-11	16-Dec-10	16-Dec-31		472,000.00	469,700.57	484,344.95	-	484,344.95	-	484,344.95	
8 FXTN 15-68	HTM - Gov- 08	Y	PBD1507F893		BB+ to B-	N		16-Jul-02	23-Apr-22	23-Jun-32		15,000,000.00	16,469,766.96	15,927,871.32	-	15,927,871.32	-	15,927,871.32	
9 FXTN 15-68	HTM - Gov- 09	Y	PBD1507F893		Unrated - Others	N		28-Jul-02	28-Jul-22	23-Jun-32		33,193,000.00	35,174,984.27	34,727,550.42	-	34,727,550.42	-	34,727,550.42	
10 FXTN 15-64	HTM - Gov- 10	Y	PBD1028A644		Unrated - Others	N		16-Jul-02	14-Jul-22	10-Jan-20		2,158,000.00	2,158,034.86	2,153,463.44	-	2,153,463.44	-	2,153,463.44	
11 FXTN 15-64	HTM - Gov- 11	Y	PBD1028A644		Unrated - Others	N		12-Aug-02	12-Aug-22	10-Jan-20		55,500,000.00	58,804,871.41	57,574,889.39	-	57,574,889.39	-	57,574,889.39	
12	HTM - Gov- 12	Y	PBD02811901		AAA to AAA-	N		28-Sep-02	07-Sep-22	07-Mar-29		49,000,000.00	49,000,000.00	49,000,000.00	-	49,000,000.00	-	49,000,000.00	
13 FXTN 15-63	HTM - Gov- 13	Y	PBD1028P535		Unrated - Others	N		28-Sep-02	28-Sep-22	22-Mar-28		12,000,000.00	11,964,433.38	11,979,089.94	-	11,979,089.94	-	11,979,089.94	
14 RTE 15-16	HTM - Gov- 14	Y	PBD1030P160		AAA to AAA-	N		07-Dec-03	07-Sep-22	07-Mar-29		54,000,000.00	52,452,877.49	53,962,081.97	-	53,962,081.97	-	53,962,081.97	
15 FXTN 15-69	HTM - Gov- 15	Y	PBD1030P695		AAA to AAA-	N		26-Dec-02	15-Sep-22	15-Sep-32		31,000,000.00	31,265,369.63	31,043,819.53	-	31,043,819.53	-	31,043,819.53	
16 FXTN 15-69	HTM - Gov- 16	Y	PBD1030P695		AAA to AAA-	N		26-Jan-03	15-Sep-22	15-Sep-32		12,000,000.00	12,312,782.49	12,494,965.59	-	12,494,965.59	-	12,494,965.59	
17 FXTN 15-69	HTM - Gov- 17	Y	PBD1030P695		AAA to AAA-	N		01-Feb-03	15-Sep-24	15-Sep-32		12,500,000.00	13,076,520.05	12,961,839.48	-	12,961,839.48	-	12,961,839.48	
18 RTE 15-17	HTM - Gov- 18	Y	PBD02881176		AAA to AAA-	N		26-Apr-23	22-Feb-23	22-Aug-28		5,000,000.00	5,341,148.80	5,332,201.85	-	5,332,201.85	-	5,332,201.85	
19 FXTN 07-69	HTM - Gov- 19	Y	PBD02881176		AAA to AAA-	N		05-Mar-03	07-Sep-24	07-Mar-29		5,000,000.00	5,340,500.95	5,008,884.61	-	5,008,884.61	-	5,008,884.61	
20 FXTN 07-69	HTM - Gov- 20	Y	PBD0730D190		AAA to AAA-	N		11-Jul-23	27-Apr-23	27-Apr-30		22,000,000.00	21,517,371.77	21,622,181.04	-	21,622,181.04	-	21,622,181.04	
21 FXTN 15-71	HTM - Gov- 21	Y	PBD000000125		AAA to AAA-	N		19-Mar-04	18-Apr-24	18-Jun-31		5,300,000.00	5,776,527.81	5,779,253.36	-	5,779,253.36	-	5,779,253.36	
22 FXTN 15-67	HTM - Gov- 22	Y	PBD1030P675		BB+ to B-	N		02-Sep-02	20-Sep-02	20-Sep-34		20,429,000.00	19,463,460.90	19,269,659.41	-	19,269,659.41	-	19,269,659.41	
Sub-total												353,495,000.00	354,514,616.36	352,807,456.14	-	352,807,456.14	-	352,807,456.14	
B. Private																			
1																			
2																			
3																			
Sub-total																			
TOTAL HELD-TO-MATURITY INVESTMENTS												353,495,000.00	354,514,616.36	352,807,456.14	-	352,807,456.14	-	352,807,456.14	

SCHEDULE 9 - LOANS RECEIVABLE

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

LI N K S	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Ledger Asset	Allowance for Impairment Loss	Ledger Asset, net	Non-Admitted Asset	Admitted Asset
Real Estate Mortgage Loans	-	-	-	-	-
Collateral Loans	-	-	-	-	-
Guaranteed Loans	-	-	-	-	-
Chattel Mortgage Loans	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Housing Loans	-	-	-	-	-
Car Loans	11,259,397.25	-	11,259,397.25	-	11,259,397.25
Purchase Money Mortgages	-	-	-	-	-
Sales Contract Receivables	-	-	-	-	-
Unquoted Debt Securities	-	-	-	-	-
Salary Loans	7,512,199.96	-	7,512,199.96	-	7,512,199.96
Other Loans Receivables	-	-	-	-	-
TOTAL LOANS RECEIVABLE	18,771,597.21	-	18,771,597.21	-	18,771,597.21

Checking:

-

SCHEDULE 9.A - LOANS RECEIVABLE - REAL ESTATE MORTGAGE LOANS

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

Name of Mortgagor	Document Index No.	Counterparty Rating (For RBC)	Title Number	Description of Property Mortgaged – including, where applicable, any prior liens, if real estate is agricultural or improved.	Record of Mortgage		Market Value (For Agricultural Land) Appraised Value (For Non-Agricultural Land) of Land Mortgaged as the Collateral of Loan	Second Value of Building	LOAN TERM		Amount Original Loan	Amount Dispaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Dispaid as of Dec. 31 Current Year (Surplus Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
					Latent Entry No.	Amount of Excess/Shortage			Date Given	Date Due										
Secured by Agricultural Land																				
	1.																			
	2.																			
	3.																			
Secured by Non-Agricultural Land																				
	1.																			
	2.																			
	3.																			
TOTAL (TOTAL RECEIPTS + TOTAL PRIVATE INVESTMENT) - TOTAL																				

Name of Borrower	Document Index No.	Counterparty Ratings (For RSD)	Date of IC Approval, if applicable	Type of Security	Description of Securities Held As Collateral December 31 of Current Year	Amount of Security	Term of Loan		Amount of Original Loan	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
							Date of Loan	Date of Maturity										
1 Revised the accounts																		
2																		
3 NE																		
4																		
5																		
TOTAL LOANS RECEIVABLE - COLLATERAL LOANS (NET)																		

Checking

Name of Borrower	Document Index No.	Counterparty Ratings (Per SEC)	Date of IC Approval, if applicable	Type of Guaranteeing Entity	Guaranteeing Entity	Amount Guaranteed	Term (in years)		Guarantee Period		Amount of Original Loan (in pesos)	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 (Current Year Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
							Date of Loan	Date of Maturity	From	To										
Remain the accounts																				
1																				
2																				
3																				
4																				
5																				
TOTAL LOANS RECEIVABLE - GUARANTEED LOANS																				

Continued

SCHEDULE 9.E - LOANS RECEIVABLE - NOTES RECEIVABLE
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

Name of Borrower	Document Index No.	Aging Period (For RBC)	Date of IC Approval, if applicable	Term of Loan		Amount of Original Loan (in pesos)	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
				Date of Loan	Date of Maturity										
Itemize the accounts															
1															
2															
3 NIL															
4															
5															
TOTAL LOANS RECEIVABLE - NOTES RECEIVABLE						-	-	-	-	-	-	-	-	-	
Checking:										-					

SCHEDULE 9F - LOANS RECEIVABLE - HOUSING LOANS

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

[illegible]

Name of Borrower	Document Index No.	Collateral Rating (For RBC)	Financial Assistance Program for Officers, Employees and for Sales Associates under Contractual Relationship? (Y/N)	Registration				Date of IC Approval, if applicable	Terms of Loan		Amount of Original Loan (in pesos)	Amount Unpaid in Previous Year	Lost or During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
				Latest Date of Official Receipt	Latest CR No.	Date of Car Registration	CR No.		Date of Loan	Date of Maturity										
Review the accounts																				
DAVID JOHN L. FERNANDEZ	Car Loan - 01	UNRATED		26-Jan-23	189458819	11-Nov-23	4005881-0		26-Jan-23	26-Jan-26	2,170,804.90	1,985,302.29	-	624,117.86	601,184.41	-	601,184.41	-	601,184.41	
IVAN J. CRIS	Car Loan - 02	UNRATED		7-Jun-23	22019885885	16-Oct-23	4019885-0		30-Sep-23	30-Sep-26	2,170,804.90	1,985,302.29	-	1,985,302.29	0.00	-	0.00	-	0.00	
ANGELICA R. GUEVARRA	Car Loan - 03	UNRATED		26-Oct-24	999494930	26-Oct-24	4101986-0		30-Sep-24	30-Sep-26	1,887,991.14	865,991.13	-	997,268.46	998,988.73	-	998,988.73	-	998,988.73	
GREGORIO A. REYES JR.	Car Loan - 04	UNRATED		26-May-21	2661775981	26-May-21	41973529-4		30-Apr-21	25-Jan-26	1,600,872.12	625,421.13	-	325,174.40	505,246.73	-	505,246.73	-	505,246.73	
ARTURO C. COLLADO	Car Loan - 05	UNRATED		19-Jun-21	2661619861	16-Jun-21	4121946-0		31-Mar-21	26-Nov-26	1,902,954.12	817,954.64	-	316,666.46	501,268.01	-	501,268.01	-	501,268.01	
ANDRÉS D. DURAN	Car Loan - 06	UNRATED		21-Jul-23	2200111960	21-Jul-23	4198094-0		26-Jun-23	20-Sep-26	2,053,169.00	2,402,010.56	-	524,133.76	1,987,876.80	-	1,987,876.80	-	1,987,876.80	
DOMINGO P. PLACIDO JR.	Car Loan - 07	UNRATED		21-Jul-23	2200111771	21-Jul-23	4198094-0		21-Jul-23	27-Oct-26	2,053,169.00	2,402,010.56	-	916,133.76	1,944,376.80	-	1,944,376.80	-	1,944,376.80	
NOLY F. CARAMON	Car Loan - 08	UNRATED		21-Jul-23	1200126644	21-Jul-23	4019846-0		27-Jun-23	13-Sep-26	2,291,287.56	2,178,732.69	-	49,258.48	1,718,473.21	-	1,718,473.21	-	1,718,473.21	
IVAN J. CRIS	Car Loan - 09	UNRATED		21-Jun-24	1200114893	21-Jun-24	5133514-0		30-Jul-24	30-Nov-26	2,174,420.00	-	2,174,420.00	217,545.49	1,957,874.51	-	1,957,874.51	-	1,957,874.51	
ARTURO B. REYES	Car Loan - 10	UNRATED		17-Aug-24	12000000020800	26-Nov-24	56676080		31-Oct-24	31-Mar-26	1,906,700.00	-	1,906,700.00	400,000.00	1,506,700.00	-	1,506,700.00	-	1,506,700.00	
TOTAL CAR LOANS RECEIVABLE - CAR LOANS											76,804,700.84	11,386,118.13	4,662,816.00	4,662,816.00	11,386,118.13	-	11,386,118.13	-	11,386,118.13	

SCHEDULE 9.H - LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES
 COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
 CUT-OFF DATE: December 31, 2024

[illegible]

SCHEDULE 3.1 - LOANS RECEIVABLE - SALES CONTRACT RECEIVABLES
 COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
 CUT-OFF DATE: December 31, 2024

Name of Borrower	Document Index No.	Aging Period (For HUD)	TCT/CCT No., Location and Description of Property (State Mortgage is being foreclosed or have prior lien)	Record of Mortgages			Term of Loan		Amount of Original Loan (in pesos)	Amount Unpaid in Previous Year	Current During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Lender Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks		
				Entry Date	Registry No.	City/Province	Amount of Mortgage of Encumbrance	Date of C Agreement, if applicable											Date of Loan	Date of Maturity
Divide the accounts																				
1																				
2																				
3																				
4																				
5																				
TOTAL: NAME RECORDABLE - LOANS RECORDABLE - RULES COM/AS/CL RECORDABLES																				

Name of Borrower (If Borrower is Employee, use Employee No., for confidentiality)	Document Index No.	Counterparty Rating (RBC)	Financial Assistance Program for Officers, Employees and for Sales Associates under Contractual Relationship? (Y/N)	Date of IC Approval, if applicable	Term of Loan		Amount of Original Loan (in pesos)	Monthly Salary of Borrower	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
					Date of Loan	Date of Maturity											
A. Employees, Officers and Sales Associates under Contractual Relationship																	
1. Christopher Pallas					7-Mar-23	30-Jan-24	10,000.00	13,184.00	1,000.00	-	1,000.00	-	-	-	-	-	
2. Christian Anthony Gonzales					8-Mar-23	25-Jun-24	20,000.00	22,200.00	12,000.00	-	-	12,000.00	-	-	-	-	
3. Jerome Roblin					23-Mar-23	25-Jan-24	50,000.00	31,600.00	2,500.00	-	2,500.00	-	-	-	-	-	
4. Rodel Benavides					18-Mar-23	25-Mar-24	10,000.00	10,000.00	4,800.00	-	4,800.00	-	-	-	-	-	
5. Patricia Rolly					1-Jan-23	30-Apr-24	10,000.00	10,000.00	6,000.00	-	-	6,000.00	-	-	-	-	
6. Rosalinda River					5-Jun-23	25-Apr-24	30,000.00	25,800.00	12,000.00	-	12,000.00	-	-	-	-	-	
7. Jasser Alan Manuel					20-Jul-23	25-May-24	17,000.00	21,000.00	6,500.00	-	6,500.00	-	-	-	-	-	
8. Robert Rivera					8-Aug-23	30-Jul-24	8,000.00	9,900.00	5,600.00	-	5,600.00	-	-	-	-	-	
9. Ardan Malibico					15-Aug-23	30-May-24	13,950.00	15,350.00	6,981.00	-	6,981.00	-	-	-	-	-	
10. Hazel Jean Acia					15-Aug-23	30-Jun-24	8,000.00	9,900.00	4,800.00	-	4,800.00	-	-	-	-	-	
11. Maika Coronas					15-Aug-23	30-Jun-24	8,000.00	9,900.00	4,800.00	-	4,800.00	-	-	-	-	-	
12. Jaefral Callarson					20-Sep-23	25-Jul-24	25,000.00	19,500.00	17,500.00	-	17,500.00	-	-	-	-	-	
13. Pablo Malibico					20-Sep-23	25-Jul-24	14,000.00	-	9,900.00	-	9,900.00	-	-	-	-	-	
14. Kc Santillan					20-Sep-23	25-Jul-24	18,800.00	19,500.00	11,750.00	-	-	11,750.00	-	-	-	-	
15. Rommel Tabucan					20-Sep-23	25-Jul-24	30,000.00	20,000.00	-	-	21,000.00	-	-	-	-	-	
16. Ma. Chelita Ardan	SL - 01	Unrated - In good standing	N	N/A	10-Oct-23	24-Oct-25	146,000.00	51,200.00	133,800.00	-	72,200.00	60,600.00	-	60,600.00	-	60,600.00	
17. Jinky Calvo					11-Oct-23	30-Aug-24	20,000.00	21,000.00	11,158.00	-	10,000.00	-	-	-	-	-	
18. Winesleya Silvestre					11-Oct-23	30-Aug-24	20,000.00	21,000.00	11,158.00	-	10,000.00	-	-	-	-	-	
19. Janickia Mata					7-Nov-23	30-Sep-24	8,000.00	9,900.00	7,200.00	-	7,200.00	-	-	-	-	-	
20. Brenda Santiago					16-Jan-24	30-Nov-24	10,000.00	-	-	10,000.00	-	-	-	-	-	-	
21. Wilmar Lugo					16-Jan-24	30-Nov-24	15,740.00	15,740.00	-	15,740.00	-	-	-	-	-	-	
22. Eric Ramier					16-Jan-24	30-Nov-24	10,300.00	10,300.00	-	10,300.00	-	-	-	-	-	-	
23. Christine Joy Lara					23-Jan-24	30-Nov-24	50,000.00	24,000.00	-	50,000.00	-	-	-	-	-	-	
24. Jinky Baret					24-Jan-24	30-Nov-24	20,000.00	20,000.00	-	20,000.00	-	-	-	-	-	-	
25. Renato Dimasulangan Jr.	SL - 02	Unrated - In good standing	N	N/A	8-Feb-24	25-Dec-25	570,000.00	61,700.00	-	570,000.00	41,100.00	528,900.00	-	528,900.00	-	528,900.00	
26. London Claudio					28-Feb-24	25-May-24	15,000.00	24,000.00	-	-	15,000.00	-	-	-	-	-	
27. Oliver Gonzales					28-Feb-24	25-Dec-24	20,000.00	20,000.00	-	20,000.00	-	-	-	-	-	-	
28. Percy Felicitas	SL - 03	Unrated - In good standing	N	N/A	18-Apr-24	30-Mar-25	18,000.00	20,200.00	-	18,000.00	12,600.00	5,400.00	-	5,400.00	-	5,400.00	
29. Miriana Santos	SL - 04	Unrated - In good standing	N	N/A	25-Apr-24	25-Sep-24	35,000.00	31,800.00	-	35,000.00	35,000.00	-	-	35,000.00	-	35,000.00	
30. Jovent Plaza	SL - 05	Unrated - In good standing	N	N/A	25-Apr-24	25-Feb-25	18,800.00	20,300.00	-	18,800.00	14,880.00	3,720.00	-	3,720.00	-	3,720.00	
31. Carlo Magno Jr.	SL - 06	Unrated - In good standing	N	N/A	25-Apr-24	25-Feb-25	24,000.00	26,000.00	-	24,000.00	19,200.00	4,800.00	-	4,800.00	-	4,800.00	
32. Buena Lumabao	SL - 07	Unrated - In good standing	N	N/A	8-Nov-24	15-Dec-25	10,000.00	9,905.00	-	10,000.00	-	10,000.00	-	10,000.00	-	10,000.00	
33. Ma. Chelita Ardan	SL - 08	Unrated - In good standing	N	N/A	15-Nov-24	15-Dec-25	140,000.00	51,200.00	-	140,000.00	50,000.00	90,000.00	-	90,000.00	-	90,000.00	
34. Janickia Emillida	SL - 09	Unrated - In good standing	N	N/A	19-Nov-24	25-May-25	17,800.00	20,800.00	-	17,800.00	12,460.00	5,340.00	-	5,340.00	-	5,340.00	
35. Hector Cortez	SL - 10	Unrated - In good standing	N	N/A	23-Nov-24	25-May-25	20,000.00	25,800.00	-	20,000.00	14,000.00	6,000.00	-	6,000.00	-	6,000.00	
36. Christian Anthony Gonzales	SL - 11	Unrated - In good standing	N	N/A	23-Nov-24	15-Dec-25	70,000.00	22,300.00	-	70,000.00	35,000.00	35,000.00	-	35,000.00	-	35,000.00	
37. Johanna Bascon	SL - 12	Unrated - In good standing	N	N/A	4-Jan-24	25-Jun-25	70,000.00	25,800.00	-	70,000.00	35,000.00	34,999.96	-	34,999.96	-	34,999.96	
38. Jasser Rhea Manuel	SL - 13	Unrated - In good standing	N	N/A	28-Jan-24	25-Apr-25	18,000.00	21,000.00	-	18,000.00	10,800.00	7,200.00	-	7,200.00	-	7,200.00	
39. Jerome Roblin	SL - 14	Unrated - In good standing	N	N/A	28-Jan-24	25-Apr-25	50,000.00	31,600.00	-	50,000.00	30,000.00	20,000.00	-	20,000.00	-	20,000.00	
40. Mary Ann Rolly	SL - 15	Unrated - In good standing	N	N/A	25-Jul-24	25-May-25	20,000.00	19,500.00	-	20,000.00	10,000.00	10,000.00	-	10,000.00	-	10,000.00	
41. Mary Della Pena	SL - 16	Unrated - In good standing	N	N/A	25-Jul-24	25-May-25	50,000.00	27,700.00	-	50,000.00	25,000.00	25,000.00	-	25,000.00	-	25,000.00	
42. Asia Marilou	SL - 17	Unrated - In good standing	N	N/A	1-Aug-24	25-May-25	40,000.00	19,500.00	-	40,000.00	20,000.00	20,000.00	-	20,000.00	-	20,000.00	
43. Genelia Romero	SL - 18	Unrated - In good standing	N	N/A	20-Aug-24	15-Dec-25	25,000.00	12,300.00	-	25,000.00	-	25,000.00	-	25,000.00	-	25,000.00	
44. Jinky Calvo	SL - 19	Unrated - In good standing	N	N/A	11-Sep-24	31-Jul-25	10,000.00	11,158.00	-	10,000.00	3,500.00	7,000.00	-	7,000.00	-	7,000.00	
45. Winesleya Silvestre	SL - 20	Unrated - In good standing	N	N/A	11-Sep-24	31-Jul-25	10,000.00	11,158.00	-	10,000.00	3,500.00	7,000.00	-	7,000.00	-	7,000.00	
46. Alan Jade Limabao	SL - 21	Unrated - In good standing	N	N/A	24-Sep-24	15-Aug-25	32,000.00	17,044.00	-	32,000.00	8,000.00	24,000.00	-	24,000.00	-	24,000.00	
47. Tristen Ocho	SL - 22	Unrated - In good standing	N	N/A	1-Oct-24	25-Jul-25	23,200.00	23,200.00	-	23,200.00	6,960.00	16,240.00	-	16,240.00	-	16,240.00	
48. Denrick Bico	SL - 23	Unrated - In good standing	N	N/A	1-Oct-24	25-Jul-25	30,000.00	19,800.00	-	30,000.00	9,000.00	21,000.00	-	21,000.00	-	21,000.00	
49. Ma. Arden Becoral	SL - 24	Unrated - In good standing	N	N/A	23-Oct-24	25-Jul-25	30,000.00	20,000.00	-	30,000.00	-	30,000.00	-	30,000.00	-	30,000.00	
50. Cecille B. Gauda					1-Jan-24	12-Dec-24	360,000.00	25,000.00	-	360,000.00	360,000.00	-	-	-	-	-	
51. Jinky Limag					1-Jan-24	12-Dec-24	360,000.00	25,000.00	-	360,000.00	360,000.00	-	-	-	-	-	
52. Leopoldo Malibian					1-Jan-24	12-Dec-24	360,000.00	25,000.00	-	360,000.00	360,000.00	-	-	-	-	-	
53. Mark Alfred Rafael					1-Oct-23	12-Sep-24	260,000.00	25,000.00	270,000.00	-	-	-	-	-	-	-	
54. Arlene Joy M. Cruz	SL - 25	Unrated - In good standing	N	N/A	1-Mar-24	12-Feb-25	360,000.00	25,000.00	-	360,000.00	300,000.00	60,000.00	-	60,000.00	-	60,000.00	
55. Rick J. Guran	SL - 26	Unrated - In good standing	N	N/A	1-Jul-24	12-Jun-25	360,000.00	25,000.00	-	360,000.00	180,000.00	180,000.00	-	180,000.00	-	180,000.00	
56. Lyneth C. Salarda	SL - 27	Unrated - In good standing	N	N/A	1-Sep-24	12-Aug-25	360,000.00	35,000.00	-	360,000.00	120,000.00	240,000.00	-	240,000.00	-	240,000.00	
57. Anselito Dumanig	SL - 28	Unrated - In good standing	N	N/A	16-Mar-25	16-Jan-26	6,000,000.00	-	-	6,000,000.00	-	6,000,000.00	-	6,000,000.00	-	6,000,000.00	
B. Debit																	
1							16,481,362.00	1,239,726.00	874,641.00	3,644,736.00	2,769,141.04	2,814,195.96	-	2,814,195.96	-	2,814,195.96	
2																	
3																	
4																	
TOTAL LOANS RECEIVABLE - SALARY LOANS							16,481,362.00	1,239,726.00	874,641.00	3,644,736.00	2,769,141.04	2,814,195.96		2,814,195.96		2,814,195.96	

SCHEDULE 10 - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS

COMPANY NAME:STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:December 31, 2024

LI N K S	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Ledger Asset	Allowance for Impairment Loss	Ledger Asset, net	Non-Admitted Assets	Admitted Assets
AFS Debt Securities - Government	-	-	-	-	-
AFS Debt Securities - Private	-	-	-	-	-
AFS Equity Securities	2,023,225.86	-	2,023,225.86	10,909.86	2,012,316.00
Mutual Funds and Unit Investment Trusts Fund	-	-	-	-	-
Real Estate Investment Trusts Fund	-	-	-	-	-
Other Funds	-	-	-	-	-
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS	2,023,225.86	-	2,023,225.86	10,909.86	2,012,316.00

Checking:-

Particulars	Document Index No.	For Security Deposit/ Compliance?	Serial No.	Paid-Up Capital of Issuer	Counterparty Ratings (For RBC)	Under IMA Account? (Y/N)	IC Approval Date (if applicable)	Date			Face Value		Acquisition Cost (P/Book)	Reserve for AFS Securities	Market Value (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
								Acquisition	Issue	Maturity	Per Cert (if foreign, use foreign face value)	In Place								
A. Government																				
1.																				
2. N/A																				
3.																				
Subtotal												-	-	-	-	-	-	-	-	
B. Private																				
1.																				
2. N/A																				
3.																				
Subtotal												-	-	-	-	-	-	-	-	
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS, VEST SECURITIES (N/A)													-	-	-	-	-	-	-	

Continued

Particulars	Document Index No.	Stock Symbol	Paid-Up Capital of Issuer	State if "Listed" or "Unlisted" (For RBC)	Under ISA Account? (Y/N)	IC approval Date (if applicable)	Acquisition Date	Number of Outstanding Shares	Acquisition (in Original Currency)	Conversion Rate	Acquisition (in pesos)	Reserve for AFS Securities	Market Value			Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
													Per Share (in Original Currency)	Conversion Rate	Total (Ledger Balance)					
Common																				
1. National Reinsurance Corporation of AFS - C - 01	NRCP			Listed	N		15-Jan-12	826,360.00	572,670.00		572,670.00	(153,623.00)			439,047.00	-	439,047.00	-	439,047.00	
2. National Reinsurance Corporation of AFS - C - 02	NRCP			Listed	N		31-Jan-02	134,800.00	121,140.00		121,140.00	(28,266.00)			92,874.00	-	92,874.00	-	92,874.00	
3. National Reinsurance Corporation of AFS - C - 03	NRCP			Listed	N		18-Sep-02	1,885,000.00	1,514,700.00		1,514,700.00	(324,430.00)			1,191,270.00	-	1,191,270.00	-	1,191,270.00	
4. National Reinsurance Corporation of AFS - C - 04	NRCP			Listed	N		28-Nov-11	380,000.00	270,000.00		270,000.00	(83,000.00)			207,000.00	-	207,000.00	-	207,000.00	
5. Prima Media Holdings, Inc.	PMHI			Listed	N		20-Jul-04	5,122.00	-		-	10,899.00		2.13	10,899.00	-	10,899.00	10,899.00	-	
6. National Reinsurance Corporation of AFS - C - 05	NRCP			Listed	N		20-Jul-04	45.00	4,500.00		4,500.00	(1,305.00)		69.00	3,195.00	-	3,195.00	-	3,195.00	
7. National Reinsurance Corporation of AFS - C - 06	NRCP			Listed	N		1-Aug-05	80.00	8,000.00		8,000.00	(2,710.00)		69.00	5,290.00	-	5,290.00	-	5,290.00	
8. National Reinsurance Corporation of AFS - C - 07	NRCP			Listed	N		1-Jul-03	77.00	7,700.00		7,700.00	(2,387.00)		69.00	5,313.00	-	5,313.00	-	5,313.00	
9. National Reinsurance Corporation of AFS - C - 08	NRCP			Listed	N		1-Jul-06	343.00	36,360.00		36,360.00	(9,361.00)		69.00	27,000.00	-	27,000.00	-	27,000.00	
10. National Reinsurance Corporation of AFS - C - 09	NRCP			Listed	N		1-Jul-06	102.00	10,500.00		10,500.00	(3,255.00)		69.00	7,245.00	-	7,245.00	-	7,245.00	
11. National Reinsurance Corporation of AFS - C - 10	NRCP			Listed	N		22-Aug-01	275.00	21,360.00		21,360.00	(6,765.00)		69.00	14,595.00	-	14,595.00	-	14,595.00	
12. National Reinsurance Corporation of AFS - C - 11	NRCP			Listed	N		15-Aug-06	118.00	11,800.00		11,800.00	(3,558.00)		69.00	8,242.00	-	8,242.00	-	8,242.00	
13. National Reinsurance Corporation of AFS - C - 12	NRCP			Listed	N		17-Oct-03	9.00	900.00		900.00	(273.00)		69.00	627.00	-	627.00	-	627.00	
14. National Reinsurance Corporation of AFS - C - 13	NRCP			Listed	N		31-Jul-03	53.00	5,300.00		5,300.00	(1,643.00)		69.00	3,657.00	-	3,657.00	-	3,657.00	
15. National Reinsurance Corporation of AFS - C - 14	NRCP			Listed	N		21-Jul-03	89.00	8,900.00		8,900.00	(2,739.00)		69.00	6,161.00	-	6,161.00	-	6,161.00	
16. National Reinsurance Corporation of AFS - C - 15	NRCP			Listed	N		29-Jul-04	421.00	42,100.00		42,100.00	(13,021.00)		69.00	29,079.00	-	29,079.00	-	29,079.00	
Subtotal											2,941,039.00	(8,17,764.14)			2,063,274.86	-	2,063,274.86	10,899.00	2,074,173.86	
Preferred																				
1																				
2																				
3																				
4	NIL																			
5																				
Subtotal																				
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES												2,941,039.00	(8,17,764.14)	Checklist	2,063,274.86	-	2,063,274.86	10,899.00	2,074,173.86	

Particulars	Accrued Interest/Dividend per Schedule of Assets	Ledger Balance	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
1. Accrued Interest Income - Cash in Banks	-						
2. Accrued Interest Income - Time Deposits	1,219,493.13	1,219,493.13	-	1,219,493.13	-	1,219,493.13	
3. Accrued Interest Income - Financial Assets at FVTPL							
3.1 Securities Held for Trading							
Debt Securities - Government	-						
Debt Securities - Private	-						
3.2 Financial Assets Designated at FVTPL							
Debt Securities - Government	-						
Debt Securities - Private	-						
4. Accrued Interest Income - AFS Financial Assets							
4.1 AFS Debt Securities - Government	-						
4.2 AFS Debt Securities - Private	-						
5. Accrued Interest Income - HTM Investments	4,181,926.80	4,181,926.80	-	4,181,926.80	-	4,181,926.80	
5.1 HTM Debt Securities - Government	4,181,926.80	4,181,926.80	-	4,181,926.80	-	4,181,926.80	
5.2 HTM Debt Securities - Private	-						
6. Accrued Interest Income - Loans and Receivables	-	1,000,000.00	-	1,000,000.00	-	1,000,000.00	
6.1 Real Estate Mortgage Loans	-						
6.2 Collateral Loans	-						
6.3 Guaranteed Loans	-						
6.4 Chattel Mortgage Loans	-						
6.5 Notes Receivable	-						
6.6 Housing Loans	-						
6.7 Car Loans	-						
6.8 Purchase Money Mortgages	-						
6.9 Sales Contract Receivable	-						
6.10 Unquoted Debt Securities	-						
6.11 Salary Loans	-	1,000,000.00		1,000,000.00	-	1,000,000.00	
6.12 Others	-						
6.13 Accrued Dividends Receivable							
FVTPL Equity Securities	-						
AFS Equity Securities	-						
7. Accrued Interest Income - Security Fund							
8. Accrued Investment Income - Others							
TOTAL INVESTMENT INCOME DUE AND ACCRUED	5,401,419.93	6,401,419.92	-	6,401,419.92	-	6,401,419.92	

SCHEDULE 12 - ACCOUNTS RECEIVABLE
COMPANY NAME:
CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Name of Debtor	Aging Period (for RBC)	Balance as of PY, net	Additional Receivable Granted During the Year	Amount Paid During the Year	Balance as of CY (Ledger Balance)	Allowance for Impairment Loss	Ledger Balance, net	Non-Admitted Asset	Company Remarks
A. Advances to Agents (Agents Accounts) / Employees / Officers									
Itemize the accounts									
###					-				
### NIL					-				
###					-				
Total Advances to Agents (Agents Accounts) / Employees / Officers		-	-	-	-	-	-	-	
B. Lease Receivable									
Itemize the accounts									
###					-				
### NIL					-				
###					-				
Total Operating Lease Receivables		-	-	-	-	-	-	-	
C. Other Accounts Receivable									
Itemize the accounts									
###					-				
### NIL					-				
###					-				
Total Other Accounts Receivable		-	-	-	-	-	-	-	
TOTAL ACCOUNTS RECEIVABLE		-	-	-	-	-	-	-	

Description	Document Index No.	Paid-Up Capital of Issuer	State if "Listed" or "Unlisted" (For RBC)	Category (for RBC)	Currency	Certificate No.	Date Acquired	Date of IC Approval (if applicable)	%of Ownership	Number of Outstanding Shares	Acquisition (in pesos)	Method Accounted (Cost/Fair Value/Equity Method)	Value per Share	Ledger Balance	Accumulated Impairment Losses	Ledger Balance, net	Non-Admitted Asset	Admitted Asset	Company Remarks
A. Investment in Subsidiaries																			
1																			
2 NL																			
3																			
Total Investment in Subsidiaries														-	-	-	-	-	
B. Investment in Associates																			
1																			
2 NL																			
3																			
Total Investment in Associates														-	-	-	-	-	
C. Investment in Joint Ventures																			
1																			
2 NL																			
3																			
Total Investment in Joint Ventures														-	-	-	-	-	
TOTAL INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES														-	-	-	-	-	

SCHEDULE 14 - PROPERTY AND EQUIPMENT

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

LI N K S	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Ledger Balance, net	Non-Admitted Assets	Admitted Asset
Land	-	-	-
Building and Building Improvements	360,716,200.00	16,457,178.00	344,259,022.00
Leasehold Improvement	2,565,116.79	2,565,116.79	-
IT Equipment	8,541,297.47	-	8,541,297.47
Transportation Equipment	6,179,049.11	6,179,049.11	-
Office Furniture, Fixtures and Equipment	3,125,555.92	3,125,555.92	-
TOTAL PROPERTY AND EQUIPMENT	381,127,219.29	28,326,899.81	352,800,319.47
Checking:	0.12		

SCHEDULE 14.B - PROPERTY AND EQUIPMENT

IT EQUIPMENT

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

Particulars/ Description	Document Index No.	Date of Acquisition (DD/MM/YYYY)	O.R./S.I No. Invoice Number
A. IT Equipment			
Balance Forwarded, Previous Year (2019 backwards)			
Provision for Depreciation of Previous Years Acquisitions, Impaired/ Property for Disposal			
I. Computer Hardware			
2020			
1 Columbia Business machines, Inc./2 unit of Typewriter		02/01/2020	46,336.00
2 Processor,2pcs Gigabyte H310M, 2unit Trendsonic Fc-F37AS		43,841.00	46,552.00
3 Printer		43,848.00	46,581.00
4 Printer		43,872.00	46,694.00
5 1 unit of Epson L3110 Printer		43,895.00	47,067.00
6 RTS Printer		43,906.00	47,142.00
7 Ad-link USB		43,950.00	47,209.00
8 Silicon Valley / Desktop & Epson Printer		43,983.00	47,505.00
9 Printer		43,992.00	47,534.00
# Printer		44,081.00	47,998.00
# Windows 10		44,027.00	48,020.00
# AMT Computer Solutions / Computer Set		44,034.00	48,073.00
# PC Carterl Computer Sales / Printer		44,173.00	48,121.00
# Joneco Tech. Marketing Corp. / Computer Set		44,061.00	48,133.00
# Teranova Computer Sales & Services / 8gb Drive		44,061.00	48,135.00
# Joneco Tech. Marketing Corp. / EPSON L-3110		44,067.00	48,358.00
# Electroworld Inc. / Computer Set		44,088.00	48,511.00
# Octagon Computer Superstore / EPSON Dot Matrix Printer		44,088.00	48,511.00
# Silicon Valley / Monitor		43,992.00	48,886.00
# Remantec Corp / Computer Set		44,134.00	49,052.00
# 05CANON)		44,136.00	49,393.00
# Cable, 1 USB KB/Mouse and 1 AVR		44,183.00	49,671.00
# Electrocomputer Data System/1 pc.computer camera		44,193.00	49,695.00
# 2TB HDD and 6-bay Disktation		43,839.00	400,004,205.00
# keyboard		43,866.00	400,004,405.00
# L3110 c/o Ms. C.Godinez		43,867.00	400004425
# black,5pcs Asus backpack, 5pcs kinston memory		43,970.00	400,004,826.00
# scanner		43,999.00	400,004,999.00
# DM130T		44,013.00	400,005,106.00
# Gateway Appliance, 1 unit of XG-7100 1U pfense Security		44,013.00	400,005,107.00
# Gateway Appliance, 1 unit of XG-7100 1U pfense Security		44,034.00	4,500,005,266.00
# Joneco Tech Marketing Corp./1 unit of Epson L3110		44,041.00	400,005,323.00
# Joneco Tech Marketing Corp./20 pcs. Of Asus laptop		44,046.00	400,005,342.00
# Joneco Tech Marketing Corp./l unit of L3110 c/o Annex U.W		44,075.00	400,005,564.00
# Tablet		44,076.00	400,005,581.00
# L3110 and 1 unit EPSON LX310		44,088.00	400,005,690.00
# American Technologies Inc/Logitech PTZ pro 2		44,089.00	400,005,710.00
# Unison Computer Systems, Inc./Computer set and scanner		44,083.00	400,005,635.00
# (Black)		44,105.00	400,005,923.00
# SPEAKer 710		5-Oct-20	47913
# SPEAKer 710		5-Oct-20	47914
# download and 9 pcs Seagate 1TB		27-Nov-20	400006475
43 Subtotal			
44 2021			
# Motherboard/8GB DDR4-2400 Kingston RVR24N1758		8-Jan-21	50066
# Joneco Tech Marketing Corp. /1 unit BUP Hub 4TB		19-Jan-21	400006852
# Joneco Tech Marketing Corp. / 3 unitS EPSON LX-310.		19-Jan-21	400006858
# Monochrome M3170 Wi-Fi All-in-One Ink Tank Printer.		19-Jan-21	400006859
# TJM Computer Repair Services/ 1 Asus Monitor		19-Jan-21	50147
# 1TB SATA HDD.		20-Jan-21	400006879
# Inkpro Ventures/ 1 unit PR-H-12 HP 500 printer		22-Jan-21	50195
# Twintech Computer Services/1 pc. 18.5" Led Acer Monitor		1-Feb-21	50241
# Micronics Marketing/1 printer (Brother DCP-T420 w/ wifi)		2-Feb-21	50245

SCHEDULE 14.B - PROPERTY AND EQUIPMENT

IT EQUIPMENT

COMPANY NAME:

CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Particulars/ Description	Document Index No.	Date of Acquisition (DD/MM/YYYY)	O.R./S.I No. Invoice Number
# Johnri Trading/Lenovo Monitor		9-Feb-21	400007116
# T420W 3in1 Wifi		10-Feb-21	50291
# Joneco Tech Marketing Corp./EPSON L690 all-in-one printer		9-Mar-21	400007374
# M3170 all-in-one printer		9-Mar-21	400007375
# USB Wired keyboard		1-Mar-21	50395
# use (50% dp)		29-Mar-21	400007572
# use (for completion)		6-Apr-21	400007597
# 10pcs. of MS Home and Student 2019. (full payment)		14-Apr-21	400007661
# Techno Mart/1 unit Epson L3116 All-in-one Printer		19-Apr-21	51317
# SFP Smart switch		20-Apr-21	400007708
# Duran		22-Apr-21	400007738
# Gigabyte B450 Motherboard Vcolor 8gb. memory .		22-Apr-21	400007740
# 1 unit of Dell Laptop		30-Apr-21	51707
# Joyo Marketing/Computer Accessorries		3-May-21	400007800
# Wirehub Gadget Solution/lunit of CPU fot CGPICO		4-May-21	51717
# Angelita Guevarra/1 Unit of PC for West Avenue Branch		5-May-21	400007834
# scanner		6-May-21	400007849
# Joneco Tech Marketing Corp./ 1 Epson L3110		14-May-21	400007910
# Motherboard. 1TB WD HDO Deep Cool 600W PSU		18-May-21	400007952
# 1pc CPU for Insurance Agent		18-May-21	51824
# Joneco Tech Marketing Corp./2 units o EPSON L3110		25-May-21	400008007
# Joneco Tech Marketing Corp./1 unit EPSON L3110		27-May-21	400008038
# in one printer M3170		27-May-21	400008030
# Joneco Tech Marketing Corp. / 1 unit of Seagate BUP 4TB		1-Jun-21	400008061
# 5900RPM 64MB		2-Jun-21	400008105
# Print Amaze Supplis and Services/ Epson L3110		15-Jun-21	52104
# Fully Loaded		16-Jun-21	400008223
# Artifex Computer Center/Purchase of 1 computer set		16-Jun-21	52115
# Cybershot DSCw830 and Sandisk Ultra 64gb		16-Jun-21	400008119
# Sentro Comm. Enterprises/1unit of Epson LX310 and Canon		23-Jun-21	52164
# Internal Storage Device for Laptop		24-Jun-21	400008296
# DDR4 2666, 1 unit 8GB DDR4 2666, 1 unit WD10EZEX SATA		30-Jun-21	400008341
# BIT/64BIT PNG (10 pcs). (for encashment)		30-Jun-21	400008343
# BIT/64BIT PNG (10 pcs). (50%)		30-Jun-21	400008344
# Arianne Joy Cruz/1 unit of Epson L2110		30-Jun-21	52198
# Joneco Tech Marketing Corp./1 unit Epson L6170		6-Jul-21	400008382
# Aileen Makiputin/1 unit of Computer Set		8-Jul-21	52245
# DDR4 2666; 1 unit WD10EZEX SATA 3.0; 1 unit Trendsonic		13-Jul-21	400008453
# Laptop 4GB; 1 unit Metal casing		13-Jul-21	400008454
# E Copy Corporation/Printer/Scan/Copier (AR-7024) c/o Annex.		29-Jul-21	400008594
# copier replacement.		2-Aug-21	400008612
# Computer world Marketing/1unit of Epson L3110 Printer		4-Aug-21	52803
# function printer		6-Aug-21	400008665
# Thinking Tools Ink/Canon Printer		10-Aug-21	400008684
# Octagon Computer Superstore/Laptop and Mouse		10-Aug-21	400008684
# printer 17 (Mono)/ 16.5(Col) ipm		1-Sep-21	400008875
# Tech A Byte Enterprises/1 unit of CPU		2-Sep-21	53160
# Upson International Corp./ 1 unit of Brther		7-Sep-21	53169
# encashment)		8-Sep-21	400008928
# completion)		8-Sep-21	400008929
# Sentro Comm. Enterprises/1 MS Office and 2 UPS		14-Sep-21	53214
# Joneco Tech Marketing Corp./1 Epson L1300		15-Sep-21	400009029
# BIT/64BIT PNG (10 pcs). (Fullpayment)		20-Sep-21	400009078
# AMD Motherboard 8gb memory QNIX 128GB SSD (2 Units) &		20-Sep-21	400009079
# Joneco Tech Marketing Corp./1 Epson L3210 as per attached		21-Sep-21	400009088
# Techshapo Computer Services/ printer		22-Sep-21	53279
# John Paul Elbinias/1 unit wireless router		29-Sep-21	53319
# Roman Pangan/1 computer monitor		30-Sep-21	53336
# A320 & 6 units of 22' Philips LED Monitor. (fullpayment)		1-Oct-21	400009165
# Desktop(HyperX 8G DDR3 1600).		1-Oct-21	400009163

SCHEDULE 14.B - PROPERTY AND EQUIPMENT

IT EQUIPMENT

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

Particulars/ Description	Document Index No.	Date of Acquisition (DD/MM/YYYY)	O.R./S.I No. Invoice Number
# 310 as per attached. (Fullpayment).		11-Oct-21	400009240
# terminal w/ inbuilt WiFi for NComputing vSpace Pro and 3 Lic.		11-Oct-21	400009257
# bay Diskstation Dual Core and 2(unit) ST2000VN004 Seagate		11-Oct-21	400009263
# Gaisano Superstore/1 Epson Printer L121		14-Oct-21	53406
# (Malwarebytes) for one year.		19-Oct-21	400009340
# (Malwarebytes) for one year.		22-Oct-21	400009377
# Processor and 6 pcs/units of 4Tb HDD Seagate. (Fullpayment)		25-Oct-21	400009396
# server system.		25-Oct-21	400009399
# Joneco Tech Marketing Corp./1 Epson L3210		27-Oct-21	400009435
# Christian Gonzales.		4-Nov-21	400009512
# R18-05829 Microsoft Windows Server 2019 Standard OEI		5-Nov-21	400009522
# Interpace Computer Systems/4GB Desktop Memory		9-Nov-21	400009546
# Terminal with inbuilt Wifi for NComputing vSpace Pro.		15-Nov-21	400009613
# Octagon Computer Superstore/Epson L5190 L-Series Printer		15-Nov-21	53654
# Monitor		17-Nov-21	400009643
# office supplies/expenses		23-Nov-21	400009687
# One Ink Tank Printer.		23-Nov-21	400009695
# Office Warehous/Prolink Mouse		6-Dec-21	400009790
# Gilmore Computer/LED monitor and keyboard		6-Dec-21	400009790
# PC AK-SES-UH-REES/HP Printer 2337		7-Dec-21	400009807
# Matrix/1Qty. 1.5M USB Printer Cable/2 Epson Black Ribbon		13-Dec-21	54127
# 40EFZX 4 TB RED PLUS Internal Hard Drive.		14-Dec-21	400009879
# 1TB Barracuda 7200RPM/Secure 500W Metal Black AVR		14-Dec-21	54129
# Silicon Valley Computer/1pc Epson LX-310 Printer		21-Dec-21	54204
Subtotal			
2022			
1 Purchase of 1 unit of 4Gb RAM Kingston USB		19-Jan-22	400010150
2 Purchase of 1 unit of computer set for Laoag satellite office		24-Jan-22	400010175
3 of Acer aspire laptop.			400010513
4 Purchase of A4Tech mouse & ADC 19.5" Monitor.		3-Mar-22	400010573
5 One Ink Tank for Escolta branch.		11-Mar-22	400010670
6 Cubao Branch.		22-Mar-22	400010760
7 & AVR)		12-May-22	400011245
8 Purchase of 3 pcs of 240 GB Biostar SSD.		8-Jun-22	400011544
9 MFC-t92000 printer, 1 unit of 240 GB SSD Biostar Harddrive, 1		8-Jul-22	400011928
# Sangahin-ANNEX		22-Sep-22	400012985
# Purchase of 1 set of Computer unit for Legaspi II.		4-Oct-22	400013152
# Purchase of 1 unit of TPLink Port Switch hub.		11-Oct-22	400013264
# Purchase of 2 units of A4Tech mouse USB.		6-Dec-22	400013933
# Monitor, mouse and AVR and 1 unit of Printer for Iloilo branch.		4-Jan-22	400010026
# Purchase of 1 unit of EPSON L3210 Printer.		21-Feb-22	400010472
# for NComputing vSpace Pro for Legaspi III & Cavite BDO.		24-Jun-22	400011731
# Dot Matrix Printer & 2 units of Lenovo D-24 66AEKAC1PH		11-Jul-22	400011951
# Computer Set for Legazpi III & Cavite BDO Branch		11-Jul-22	400011952
# Viewpoint 165hz Monitor & 1 unit of Keyboard & Mouse		8-Aug-22	400012304
# viewplus Monitor & 1 Epson L3210 Printer for Cavite BDO.		22-Sep-22	400012983
# Purchase of 1 unit of EPSON L5290 Printer for Vigan Branch.		29-Sep-22	400013083
# Purchase of Epson L3218 printer for Cavite BDO.		6-Dec-22	400013932
# (fullpayment)		6-Jan-22	400010053
# Purchase of computer Equipment			
# Purchase of 1 expansion card for PABX System.		28-Jan-22	400010259
# IP DOME CCTV, 1 pc of 2tb Surveilance Hdd, 1pc of 305		2-Feb-22	400010267
# Appliance (Fullpayment).		3-Feb-22	400010297
# Purchase of 1 unit of LX310 Printer.		11-Feb-22	400010383
# WD-40EZA 4TB Hard Disk Drive.		11-Feb-22	400010384
# Mouse & Keyboard.		23-Feb-22	400010501
# Core mini router Intel pentium.		7-Mar-22	400010595
# Purchased of 3 units of UNISO 32Gb USB/ Flash Drive		9-Mar-22	400010634
# Ink Tank for Annex Office.		11-Mar-22	400010672
# Keyboard.		14-Mar-22	400010696

SCHEDULE 14.B - PROPERTY AND EQUIPMENT

IT EQUIPMENT

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

Particulars/ Description	Document Index No.	Date of Acquisition (DD/MM/YYYY)	O.R./S.I No. Invoice Number
# DDR4 128 SSD. (Full Payment)		21-Mar-22	400010747
# (Fullpayment)		5-Apr-22	400010926
# License. (Fullpayment)		18-Apr-22	400011018
# Purchased of 1 unit of Harddrive slim 1tb.		27-Apr-22	400011110
# Fanless Soft Router (for OICP).		5-May-22	400011187
# Purchase of 1 pc of WD Elements 1TB USB Portable Drive.		13-May-22	400011257
# OFW(PA), FastCat & Bonds. (Voucher ref. no. 0400011188)		17-May-22	400011300
# Purchase of 3 units of Canon G2010 All in One Printer		17-May-22	400011301
# Marketing Assistant		19-May-22	400011329
# Annex		20-May-22	400011356
# units of 24" Viewplus Monitor and 1 unit of Epson L6270		26-May-22	400011411
# Purchase of 2 units of Phillips combo wired mouse.		31-May-22	400011444
# TL-WA855RE Wi-Fi Range Extender, & TP-Link LS1005g 5-		13-Jun-22	400011583
# 500GB Hard Disk Drive as per attached. (Encashment)		29-Jun-22	400011799
# of 24"Viewplus Monitor, 1 unit of Epson L3210 Printer & 1 unit		6-Jul-22	400011906
# for NComputing vSpace Pro		6-Jul-22	400011907
# Purchase of 4 pcs of A1Tech Keyboard and 1 Universal AVR.		6-Jul-22	400011911
# of Epson L6290 Printer for Admin and Underwriting dept.		21-Jul-22	400012091
# Viewplus Monitor for Admin, Underwriting, Bonds, Legal,		25-Jul-22	400012130
# Viewplus Monitor for Admin, Underwriting, Bonds, Legal,		25-Jul-22	400012131
# of TP-Link Switch Hub		28-Jul-22	400012194
# Purchase of 2 units of APC Back-ups 230 V AVR		1-Aug-22	400012232
# (Ms.K.Manganti) as per attached. (Fullpayment)		2-Aug-22	400012265
# for NComputing vSpace Pro as per attached. (2 -Bonds Staff &		11-Aug-22	400012348
# Unit of Ryzen 5 4650G CPU set for Claims Department and 1		12-Aug-22	400012366
# Purchase of 5 units of TP-Link LS1005G 5-Port Desktop Hub		18-Aug-22	400012424
# as per attached. (ENCASHMENT)		19-Aug-22	400012433
# for NComputing vSpace Pro for CTPL, Claims & Accounting		23-Aug-22	400012468
# units of 24" Viewplus Monitor for Accounting dept.		23-Aug-22	400012469
# Purchase of 1 unit of Windows Server 50 RDS Product Key		5-Sep-22	400012673
# for Bonds Department & 1 unit of Epson L6260 Printer for		5-Sep-22	400012689
# Purchase of 3 units of avision AD125L document scanner.		13-Sep-22	400012794
# Construction expenses dated September 08-13, 2022		19-Sep-22	400012904
# Marketing		5-Oct-22	400013187
# 1pk		10-Oct-22	400013227
# Purchase of 2 units of WD MY Passport SSD 2TB Hard drive		12-Oct-22	400013286
# & 22 pcs of UGREEN Cat6 Ethernet Patch cable. (shopee)		19-Oct-22	400013388
# Mr. J. Parado.		26-Oct-22	400013494
# RAMSTA RE: Hard Disk for Mr. J. Parado		26-Oct-22	400013495
# firewall fot branches.		2-Nov-22	400013571
# Gigabit		4-Nov-22	400013596
# Purchase of 1 unit of EPSON L3218 for Atty. DJ		7-Nov-22	400013610
# Purchase of 2 units of 2 TB WD SSD Hard Drive for Sir Jonad		24-Nov-22	400013810
# of AVR secure. (HO)		6-Dec-22	400013931
# at Imus Cavite for Ms. F. Sico		28-Dec-22	400014138
# Union II Branch		28-Dec-22	400014139
# Rosemarie B. Viluan		28-Dec-22	400014140
# Payment of AMD Ryzen3-300(computer)		28-Jan-22	54465
# Printer/Scanner c/o Aceberos		12-Jan-22	54330
# Payment for 3sets of computer		16-Feb-22	54852
# Payment for 1pc. Laptop / Thinking Tools Inc.		2-Feb-22	54752
# Payment for Epson L3250 printer / Thinking Tools Inc.		10-Feb-22	54815
# 1pc. Intel Core/ Motherboard - Winar Computer Center		18-Feb-22	54915
# PC4ME One-stop Computer Corporation		23-Feb-22	54948
# Purchase of New Hard Disc / TJM Computer		2-Mar-22	54977
# Payment for 4units of MS Office / TJM Computer		22-Mar-22	55399
# Thinking Tools Inc/Payment of 6 unit of CPU		30-Mar-22	55495
# 1pc. Laptop & Epson L310 / Computron Business Center		24-Mar-22	55454
# Payment for 2 sets computer		5-Apr-22	55515
# Purchase of 1 unit CPU-AMD		28-Apr-22	56075

SCHEDULE 14.B - PROPERTY AND EQUIPMENT

IT EQUIPMENT

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

Particulars/ Description	Document Index No.	Date of Acquisition (DD/MM/YYYY)	O.R./S.I No. Invoice Number
# Center, Inc.		12-May-22	56133
# 1 Unit of Epson L121 Printer/Columbia Computer Center Inc.		23-May-22	56273
# 3 pcs. of computer sets/ MDJC Trading		25-May-22	56361
# 1 Unit Epson L5290/JCF Technologies, Inc.		23-May-22	56280
# Merchandise		30-May-22	56389
# 2 pcs. of computer sets/Joneco Tech.Marketing Corp.		13-Jun-22	56529
# Phils.,Inc.		23-Jun-22	56555
# Inc./Seagate 1TB HDD 7200/Octagon Computer Superstore		10-Jun-22	56569
# Accessories Shop		26-Jul-22	56748
# K6006u,25 SMIV UtpCable/Micronics Marketing		7-Jul-22	56659
# 3.5HardDisk,SSD120GB,Windows10ProCasing 750PSU/Go		22-Jul-22	56731
# Repair Service		22-Jul-22	56734
# NvisionTechSolutions Computer Store		23-Aug-22	57201
# Trading Inc.		23-Aug-22	57195
# 1 Unit Epson LX-310+II 9-Pins Dot Matrix		12-Sep-22	57345
# 1 Unit Epson L6290 L-SERIES Printer		2-Sep-22	57274
# 1 Set of CPU and Unit of Monitor		5-Sep-22	57308
# vSpace		14-Oct-22	57820
# 1 unit o Viewplus 199 LCD Monitor		28-Oct-22	57930
# Microsoft Office 365 Professional Plus for 15 Devices		8-Nov-22	58052
# Memory,1 unit SSD, 1 pc. Casing, 1 unit of Power Supply		2-Dec-22	58541
Subtotal			
2023			
1 APR,Windows 11 64BIT		21-Feb-23	59526
2 Purchased of 3 units. of Ideal 650VA Ups		3-Feb-23	59094
3 A320M & 1 AMD Ryzen 3 3200G)		2-Mar-23	59613
4 Purchased of 1 unit of 18-5 Viewplus Monitor		30-Mar-23	59818
5 Purchased of 1 Yoga Slim 7 Pro 82NK002XPH 14" 2.8K OLED		13-Mar-23	59686
6 Monitor, PSU) assigned to Mr. B. Angeles.		24-Jan-23	400014445
7 Christian Boquiren.		16-Feb-23	400014769
8 Purchase of Epson L5290 Printer for ANNEX.		21-Feb-23	400014847
9 printer &, Lenovo Ideapad 82VG002CPH-Laptop for newly		1-Mar-23	400014937
# Marikina Branch.		1-Mar-23	400014939
# Marketing and Underwriting Dept.		12-Jan-23	400014297
# new SVP of RI dept. , 1 unit of Ryzen 5 Computer set for		31-Jan-23	400014560
# Purchased of 1 unit of wireless mouse & 1 unit of wired mouse.		2-Feb-23	400014594
# Purchase of 20 units of Mikrotik RB941-2nD-TC.		3-Feb-23	400014621
# keyboard & 2 units of wired mouse).		17-Feb-23	400014797
# Purchase of Epson L5290 Printer reserved for HO.		21-Feb-23	400014848
# Purchase of 1 Ryzen 5 (Server) for Marketing Department HO		27-Feb-23	400014898
# Department HO		2-Mar-23	400014956
# Vention Cat6 Ethernet Cable		3-Mar-23	400014990
# parts for setting up internet connection of 5th floor.		7-Mar-23	400015031
# purchased of Fiber Optic for Networking .		20-Mar-23	400015193
# Purchase of 1 AV1800 Dual-Band Wi-Fi 6 Router for HO.		21-Mar-23	400015224
# enhance the performance of computers Accounting Dept.		27-Mar-23	400015253
# Underwriting Department specifically Ms. Veronica Aquino HO		30-Mar-23	400015320
# Lonop - ANNEX.		15-May-23	400015850
# Ethernet Unmanaged Switch for 4th floor and A4Tech FStyler		3-Apr-23	400015361
# Underwriting, Audit &, Bonds Department.		13-Apr-23	400015465
# for Conference Room.		19-Apr-23	400015540
# Port 10/100mbps for Server Room for Marikina Branch		27-Apr-23	400015655
# Kairene Diao, Paralegal of Atty. Hernandez.		3-May-23	400015704
# Atty. DJ.		8-May-23	400015738
# Purchase of 2 units of AVision AD215 L Document Scanner.		22-May-23	400015925
# Conference Room.		23-May-23	400015943
# Purchase of Switch for 4th floor Conference Room.		26-May-23	400016042
# ProcessorIntel (Rack Server), 8 units of 16GB 3200MT/s		30-May-23	400016074
# Drive .		7-Jun-23	400016208
# 2023.		7-Jun-23	400016217

SCHEDULE 14.B - PROPERTY AND EQUIPMENT

IT EQUIPMENT

COMPANY NAME:

CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Particulars/ Description	Document Index No.	Date of Acquisition (DD/MM/YYYY)	O.R./S.I No. Invoice Number
# Backpack for Audit New Employees.		14-Jun-23	400016272
# NVISION IPS LED Monitor 75HZ for new employees.		27-Jun-23	400016423
# branch.		27-Jun-23	400016424
# for new employees.		27-Jun-23	400016425
# Marketing Department.		30-Jun-23	400016483
# Purchase of 1 unit of EPSON L121 Printer		11-Apr-23	59880
# Purchase of 1 unit of Brother DCP-T520W 3in1 Wifi		4-May-23	60127
# Purchase of 1 unit of EPSON LX310 USB/Parallel Printer		4-May-23	60129
# PC (Ryzen 5 4650G,512GB SSD)		18-May-23	60534
# Purchase of 1 unit of EPSON LX310 Printer		13-Jun-23	61007
# Purchases of 2 units of EPSON L6270 Printer		19-Jun-23	61046
# Purchase of 1 unit of EPSON L5290 Printer		29-Jun-23	61155
# case) for Ms. Lala's laptop.		5-Jul-23	400016496
# set for Marikina branch.		17-Jul-23	400016688
# for Accounting Department HO.		17-Jul-23	400016691
# Display - Viewboard for Conference Room.		17-Jul-23	400016700
# Computer.		19-Jul-23	400016752
# Ryzen 3 4350G CPU & 1 unit Epson L5290 printer for Claims		28-Jul-23	400016874
# Myra Dela Peña		2-Aug-23	400016939
# Cable.		16-Aug-23	400017125
# requested by IT Department.		16-Aug-23	400017099
# HYPER X FURY, 120GB SSD FASPEED, 500 GB HDD		31-Aug-23	400017260
# X205 for NEXUS Approval (Bonds Dept.)		31-Aug-23	400017261
# Monitor requested by Ms. Jonah Cortez for C&C, Underwriting		5-Sep-23	400017362
# Array, 1 unit of BOSE T8S Ultra-Compact 8 Digital Mixer,		8-Sep-23	400017415
# & 6th floor.		12-Sep-23	400017460
# (cashier staff).		12-Sep-23	400017461
# 4th floor Accounting.		29-Sep-23	400017692
# Purchase of 1 unit of Nivision V190HD 19 inch Monitor		5-Jul-23	61187
# INTEX 1050VA		9-Aug-23	61819
# A320/8Gb HYPER X FURY/ 120GB SSD FASPEED/ 500 GB		30-Aug-23	61975
# Purchase of 1 unit of EPSON 421 PRINTER		28-Sep-23	62337
# 4Pc/Kingston Fury Beast DDRU 89B 2666/ 4Pcs Kingston		21-Sep-23	62292
# Casing Bosston EK-03C BK W/ PSU/ 1 Unit CPU AMD		21-Sep-23	62293
# Purchase of 1 unit of Epson L3210 printrer		29-Sep-23	62346
# K/TRANSCEND 500GB NVME/ESGAMING CASE W/		29-Sep-23	62347
# Purchase of 1 unit APEOS 2150 NDA/ APEOS 2150 ND		29-Sep-23	62360
# Department.		10-Oct-23	400017813
# Department 4th floor.		16-Oct-23	400017881
# Department 4th floor.		16-Oct-23	400017882
# Hard Drive for 4th flr Accounting.		19-Oct-23	400017931
# 400017678		3-Oct-23	400017738
# Lide 300 Scanner		12-Oct-23	62460
# 16PORT		17-Oct-23	62508
# Purchase of L3210 Epson A10 Inkjet Printer		20-Oct-23	62600
# Purchase of 1 unit of EPSON L5290 Printer		7-Nov-23	62727
# Fiber for HO.		9-Nov-23	400018141
# 8GB RAM DDR4 512GB SSD SATA MINI PC request by		21-Nov-23	400018279
# eDST c/o Accounting Dept		21-Nov-23	400018280
# by IT Department.		22-Nov-23	400018306
# for Sir Jonad Parado.		23-Nov-23	400018316
# requested by IT Department c/o Christian Gonzales.		29-Nov-23	400018383
# Purchase of Eaton UPS & Rack for San Fernando Branch.		13-Dec-23	400018530
# IT Room.		13-Dec-23	400018531
# Underwriting Department.		13-Dec-23	400018538
# by IT Department.		27-Dec-23	400018682
# authentication including installation fee in La Union II.		27-Dec-23	400018683
# Payment for EPSON L5290 Printer.		13-Dec-23	63581
Subtotal			
2024			

SCHEDULE 14.C - PROPERTY AND EQUIPMENT

LEASEHOLD IMPROVEMENT/TRANSPORTATION EQUIPMENT/ OFFICE FURNITURE, FIXTURES and EQUIPMENT

COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE: December 31, 2024

Account	Leasehold Improvement	Transportation Equipment	Office Furniture, Fixtures and Equipment

Right of Use Asset	Term of Lease Agreement		Present Value of Right of Use Asset	Accumulated Depreciation	Carrying Amount (Ledger Balance)	Lease Liability - Ending Balance
	Start	End				
A. Land						
1						
2						
3						
Total Land			-	-	-	-
B. Building						
1						
2						
3						
Total Building			-	-	-	-
C. Equipment						
1 Toyota Innova 2.8E DSL	15-Feb-18	28-Feb-20	1,159,821.43	(1,159,821.43)	-	-
2 Toyota Innova 2.8G DSL	20-Mar-18	11-Apr-20	1,304,464.29	(1,304,464.29)	(0.00)	-
3 Toyota Fortuner 2.4G 4x2 DSL	15-Mar-18	26-Mar-20	1,492,857.14	(1,492,857.14)	0.00	-
4 Mitsubishi Pajero GLS 3.2 4x4	25-Jul-18	17-Jul-20	2,358,928.57	(2,358,928.57)	-	-
5 Mitsubishi Xpander GLS Sport	28-Nov-18	26-Dec-20	1,049,107.14	(1,049,107.14)	-	-
6 Ford Everest Titanium 4x2 2.2L A/T	21-Feb-19	15-Jan-21	1,551,785.71	(1,551,785.71)	-	-
7 Toyota Innova 2.5G-White Pearl	14-Mar-20	14-Feb-23	1,399,107.14	(1,375,788.69)	23,318.45	-
8 Mitsubishi Xpander GLS Sport 1.5 2WD	14-Mar-20	14-Feb-23	977,678.57	(961,383.93)	16,294.64	-
9 Toyota Hiace Commuter 3.0L DSL	14-Aug-20	14-Jul-22	1,267,857.14	(1,141,071.43)	126,785.71	-
10 Toyota Super Grandia Elite	2-Sep-21	2-Sep-23	2,697,714.66	(1,798,476.44)	899,238.22	-
11 Toyota Fortuner 2.8 Q 4x2 A/T	27-Mar-24	27-Mar-27	1,954,464.29	(325,744.05)	1,628,720.24	1,191,776.45
Total Equipment			17,213,786.09	(14,519,428.81)	2,694,357.27	1,191,776.45
TOTAL RIGHT OF USE ASSET / LEASE LIABILITY			17,213,786.09	(14,519,428.81)	2,694,357.27	1,191,776.45

Checking:

-

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Particulars (Lot No., Area and Location of Lands, Size and Description of Buildings/Equipment)	Document Index No.	Title No./OR/CR	Date		Amount of Encumbrances, if any	Previous Year Balance	Carrying Amount	Fair Value Less Cost to Sell	Ledger Balance	Non-Admitted Asset	Admitted Asset	Company Remarks
			IC Approved	Identified as NCAHS								
Itemize the accounts												
1												
2												
3 NIL												
4												
5												
TOTAL NON-CURRENT ASSET HELD FOR SALE					-	-	-	-	-	-	-	

SCHEDULE 18 - DERIVATIVE ASSETS & LIABILITIES HELD FOR HEDGING

COMPANY NAME:STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:December 31, 2024

Counterparty	Document Index No.	Type of Derivative Contract	Date		Net Asset Position		Net Liabili
			IC Approved	Acquired	Principal Amount	Fair Value	Principal Amount
A. Fair Value Hedge							
1							
2 NIL							
3							
Total Fair Value Hedge					-	-	-
B. Cash Flow Hedge							
1							
2 NIL							
3							
Total Cash Flow Hedge					-	-	-
C. Hedges of a Net Investment in Foreign Operation							
1							
2 NIL							
3							
Total Hedges of Net Investments in Foreign Operation					-	-	-
TOTAL DERIVATIVE ASSETS & LIABILITIES HELD FOR HEDGING					-	-	-

SCHEDULE 19 - PENSION ASSET (OBLIGATION)
COMPANY NAME:
CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

LI N K S	Content
	SFP-Asset
	SFP-Liab and NW
	SCI

Particulars	Amount	Non-Admitted Asset/Non-Ledger Liability	Admitted Asset	Company Remarks
Fair Value of Plan Assets	-			
Present Value of Defined Benefit Obligation	18,078,070.00			
Pension Asset (Liability)	(18,078,070.00)	-	-	
A. Fair Value of Plan Assets				
FVPA, beginning				
Interest income				
Actual Contributions				
Benefits Paid				
Gains (Losses) on Plan Asset				
FVPA, ending	-	-	-	
Checking:	-			
B. Present Value of the Defined Benefit Obligation				
PVDBO, beginning	16,673,966.00		16,673,966.00	
Current Service Cost	1,017,112.00		1,017,112.00	
Interest Cost	2,347,583.00		2,347,583.00	
Past Service Cost				
Benefits Paid				
Settlement (gain) loss				
Gains (Losses) due to:				
Experience from assumptions	(1,960,591.00)		(1,960,591.00)	
Changes in demographic assumptions				
Changes in financial assumptions				
PVDBO, ending	18,078,070.00	-	18,078,070.00	0
Checking:	(0.40)			

SCHEDULE 20 - OTHER ASSETS
COMPANY NAME:
CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Particulars/Payee	Nature	Ledger Balance	Non-Admitted Asset	Admitted Asset	Company Remarks
A. Creditable Withholding Tax					
CWT - Prior Years					
CWT - Current Reporting Year					
Total CWT		-	-	-	
B. Prepaid or Deferred Charges					
Itemize					
1 Various Transaction and Payees	Prepaid Insurance	389,649.71	389,649.71	-	
2					
3					
Total - Prepaid or Deferred Charges		389,649.71	389,649.71	-	
C. Goodwill, trade names, and other intangible assets					
Itemize					
1					
2					
3					
Total - Goodwill, trade names, and other intangible assets		-	-	-	
D. Others					
Itemize					
1 Various Transaction and Payees	Advances to Employees - SSS M	1,205,294.22	1,205,294.22	-	
2 Various Transaction and Payees	Advances to Employees - SSS \$	187,870.00	187,870.00	-	
3 Various Transaction and Payees	Advances to Employees - For Li	3,836,448.79	3,836,448.79	-	
4 Various Transaction and Payees	Advances to Supplies - HO Con	5,177,207.97	5,177,207.97	-	
5 Various Transaction and Payees	Subscription Receivable	53,650,900.00	53,650,900.00	-	
6 Various Transaction and Payees	Deferred Input VAT	125,921.09	125,921.09	-	
7 Various Transaction and Payees	Excess Fire Service Tax	2,291,297.75	2,291,297.75	-	
8 Various Transaction and Payees	Excess Premium Tax	90,302.71	90,302.71	-	
9 Various Transaction and Payees	Rental Deposit	4,263,087.79	4,263,087.79	-	
10 Various Transaction and Payees	Other Assets - EDST	1,598,608.70	1,598,608.70	-	
11 Various Transaction and Payees	Other Assets - OICP Prepaid	590,966.07	590,966.07	-	
12 Various Transaction and Payees	Other Assets - IC Certification	16,137,000.00	16,137,000.00	-	
Total - Others		89,154,905.08	89,154,905.08	-	
TOTAL - OTHER ASSETS		89,544,554.80	89,544,554.80	-	

SCHEDULE 21 - CLAIMS LIABILITIES	STERLING INSURANCE COMPANY, INCORPORATED
COMPANY NAME:	December 31, 2024
CUT-OFF DATE:	

Gross of Reinsurance												
Class of Business	Fire and Allied Perils	Marine Cargo	Marine Hull	Aviation	Bonds/Suretyship	Motor CMVL	otor OD (Other than CMV	Personal Accident	Engineering	Others	OPW	Total
Claims Liabilities (Gross of RI)												
1 Outstanding Claims Reserve	35,531,989.72	16,743,260.41	4,000,000.00	-	-	1,356,336.76	78,127,062.10	179,170.36	9,196,315.80	1,741,277.94	273,613.17	147,149,026.26
(a) Direct Business	35,480,223.32	500,000.00	4,000,000.00	-	-	1,356,336.76	77,783,003.70	179,170.36	9,196,315.80	610,402.00	273,613.17	129,379,065.11
(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-	606,797.45	-	606,797.45
(c) Assumed - Facultative	51,796.40	16,243,260.41	-	-	-	-	344,058.40	-	-	524,078.49	-	17,163,163.70
2 Claims Handling Expense	184,000.00	121,000.00	38,000.00	-	-	13,000.00	748,000.00	2,000.00	70,000.00	17,000.00	3,000.00	1,196,000.00
3 IBNR	58,957,000.00	380,000.00	765,000.00	-	4,387,000.00	19,386,000.00	27,201,000.00	981,000.00	18,341,000.00	3,692,000.00	3,415,000.00	137,505,000.00
MIAD (percentage)	6%	73%	30%	53%	43%	20%	20%	43%	6%	43%	0%	
Total Claims Liability (Gross of RI)	100,315,499.91	29,832,843.09	6,253,751.63	-	6,252,437.35	24,966,836.91	127,600,133.58	1,656,347.70	29,252,711.82	7,767,841.66	3,691,613.17	337,590,016.82

Net of Reinsurance												
Class of Business	Fire and Allied Perils	Marine Cargo	Marine Hull	Aviation	Bonds/Suretyship	Motor CMVL	otor OD (Other than CMV	Personal Accident	Engineering	Others	OFW	Total
Claims Liabilities (Net of RI)												
1 Outstanding Claims Reserve	19,362,766.90	12,610,521.13	4,000,000.00	-	-	1,356,336.76	78,127,062.10	179,170.36	7,342,972.64	1,741,277.94	273,613.17	124,893,721.00
(a) Direct Business	19,211,000.50	500,000.00	4,000,000.00	-	-	1,356,336.76	77,783,003.70	179,170.36	7,342,972.64	610,402.00	273,613.17	111,256,498.13
(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-	606,797.45	-	606,797.45
(c) Assumed - Facultative	51,766.40	12,110,521.13	-	-	-	-	344,058.40	-	-	524,078.49	-	13,030,424.42
2 Claims Handling Expense	184,000.00	121,000.00	38,000.00	-	-	13,000.00	748,000.00	2,000.00	70,000.00	17,000.00	3,000.00	1,196,000.00
3 IBNR	41,354,000.00	73,000.00	757,000.00	-	3,494,000.00	15,940,000.00	19,830,000.00	955,000.00	7,886,000.00	1,015,000.00	1,712,000.00	93,015,000.00
4 MIAD (percentage)	5.96%	62.86%	21.87%	53.00%	25.62%	13.30%	13.30%	25.62%	5.96%	25.62%		
Total Claims Liability (Net of RI)	64,424,558.43	19,573,011.34	5,843,733.87	-	4,396,025.00	19,610,806.90	111,829,005.34	1,429,483.64	16,210,807.97	3,489,238.45	1,988,613.17	245,795,289.11

Annual Statement (AS) Reconciliation with Actuarial Valuation Report and Audited Financial Statement (AFS)									
Particulars	AS	AVR	Difference	Reason for Difference, if any	AFS	Difference	Reason for Difference, if any	NAA	NLL
RI Share on IBNR									
Gross IBNR		190440990.6							
Net IBNR		123901568.1							
RI Share on IBNR	66,539,422.45	66,539,422.45	-		66539422.45	-		-	
Claims Liabilities	337,590,016.82	337,590,016.82	(0.00)		337590016.8	-			0.00

The following lines of business shall be grouped together and presented under the following classifications :

- Marine, Aviation & Transit - Ocean Marine, Inland Marine, Marine Hull and Aviation
- Fire - Fire, Earthquake/Fire Shock, Typhoon/Flood/Tidal Wave
- Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO; Other than CMVL-Non-LTO
- Others - Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims, except loss adjustment expenses)

SCHEDULE 22 - PREMIUM LIABILITIES	STERLING INSURANCE COMPANY, INCORPORATED
COMPANY NAME:	
CUT-OFF DATE:	December 31, 2024

Class of Business	Gross of Reinsurance											Total
	Fire and Allied Perils	Marine Cargo	Marine Hull	Aviation	Bonds	Motor CMVL	Motor OD	PA	Engineering	Others	OFW	
(1) Unearned Premium Reserve (UPR)	272,504,496.18	5,306,753.48	19,735,850.41	-	314,269,381.23	262,769,000.27	172,463,626.72	4,896,154.77	87,373,793.60	12,522,820.71	9,410,469.95	1,161,252,650.32
(2) Deferred Acquisition Cost (DAC)	124,832,642.21	2,829,546.23	21,169,633.25	-	175,023,315.77	36,063,790.49	93,193,780.01	2,605,148.71	38,033,083.02	6,609,558.64	4,940,272.08	507,099,970.46
(3) UPR net of DAC	147,671,853.97	2,477,207.20	(1,432,982.84)	-	138,346,065.46	226,705,209.78	79,270,146.71	2,291,006.06	48,440,710.58	5,913,262.07	4,470,197.87	654,152,679.86
(4) Unexpired Risk Reserve (URR)	167,998,263.30	2,719,368.03	6,857,252.48	-	87,747,375.81	87,300,668.10	107,919,800.20	2,644,106.97	27,419,769.00	5,363,211.70	2,667,000.00	498,636,815.58
4.1 Ultimate Loss Ratio	46%	20%	21%	0%	5%	13%	34%	19%	22%	16%	23%	
4.2 Best Estimate of Future Obligation	125,905,000.00	1,080,000.00	4,157,000.00	-	14,798,000.00	34,276,000.00	59,184,000.00	946,000.00	19,351,000.00	2,030,000.00	2,122,000.00	263,848,999.99
4.3 Maintenance Expense	24,550,000.00	113,000.00	314,000.00	-	35,234,000.00	29,623,000.00	19,336,000.00	552,000.00	5,404,000.00	1,025,000.00	535,000.00	116,686,000.00
4.4 Claims Handling Expense	1,676,000.00	1,000.00	15,000.00	-	278,000.00	525,000.00	1,120,000.00	18,000.00	75,000.00	20,000.00	10,000.00	3,738,000.00
4.5 MPAD (Amount)	15,967,263.30	1,625,368.03	2,371,252.48	-	37,437,375.81	22,876,668.10	28,279,800.20	1,128,106.97	2,589,769.00	2,298,211.70	-	114,363,815.59
(5) Premium Liability	292,830,805.51	5,546,914.31	28,026,095.73	-	314,269,381.23	262,769,000.27	201,113,586.21	5,249,255.68	87,373,793.60	12,522,820.71	9,410,469.95	1,161,252,650.32

Class of Business	Net of Reinsurance											Total
	Fire and Allied Perils	Marine Cargo	Marine Hull	Aviation	Bonds	Motor CMVL	Motor OD	PA	Engineering	Others	OFW	
(1) Unearned Premium Reserve (UPR)	217,767,436.61	996,104.28	(2,781,729.28)	-	312,542,042.96	262,769,000.27	171,521,257.24	4,896,154.77	47,936,305.79	9,093,077.55	4,749,028.89	1,029,490,679.08
(2) Deferred Acquisition Cost (DAC)	117,275,287.50	2,792,481.44	17,228,256.81	-	175,166,656.64	36,063,790.49	93,188,887.74	2,605,148.71	33,364,981.70	6,191,456.56	4,940,272.08	488,817,219.67
(3) UPR net of DAC	100,492,149.11	(1,794,377.16)	(20,009,986.09)	-	137,375,386.32	226,705,209.78	78,332,369.50	2,291,006.06	14,571,324.09	2,901,620.99	(191,243.19)	540,673,459.41
(4) Unexpired Risk Reserve (URR)	125,585,628.66	354,209.71	1,525,172.79	-	72,638,710.32	70,938,389.22	97,341,207.02	2,198,005.50	10,373,812.00	3,037,138.39	1,056,000.00	385,046,273.61
4.1 Ultimate Loss Ratio	40%	7%	-28%	0%	5%	10%	34%	19%	8%	12%	11%	
4.2 Best Estimate of Future Obligation	87,498,000.00	70,000.00	774,000.00	-	14,522,000.00	27,400,000.00	58,511,000.00	944,000.00	3,915,000.00	1,047,000.00	511,000.00	195,192,000.00
4.3 Maintenance Expense	24,550,000.00	113,000.00	314,000.00	-	35,234,000.00	29,623,000.00	19,336,000.00	552,000.00	5,404,000.00	1,025,000.00	535,000.00	116,696,000.00
4.4 Claims Handling Expense	1,676,000.00	1,000.00	15,000.00	-	278,000.00	525,000.00	1,120,000.00	18,000.00	75,000.00	20,000.00	10,000.00	3,738,000.00
4.5 MPAD (Amount)	11,861,628.66	170,209.71	422,172.79	-	22,604,710.32	13,390,389.22	18,374,207.02	684,005.50	979,812.00	945,138.39	-	69,432,273.61
(5) Premium Liability	242,860,916.16	3,146,691.15	18,753,429.60	-	312,542,042.96	262,769,000.27	190,530,094.76	4,896,154.77	47,936,305.79	9,226,594.95	5,996,272.08	1,029,490,679.08

Annual Statement (AS) Reconciliation with Actuarial Valuation Report and Audited Financial Statement (AFS)									
PARTICULARS	AS	AVR	Difference	Reason for Difference, if any	AFS	Difference	Reason for Difference, if any	NAA	NLL
Deferred Acquisition Cost (DAC)	507,099,970.47	507,099,970.46	0.01		507,099,970.47	-		(0.01)	
Deferred Reinsurance Premium (DRIP)									
Gross UPR									
Net UPR									
DRIP	131,761,971.24	131,761,971.24	(0.00)		131,761,971.24	-		-	
Premium Liabilities	1,161,252,650.33	1,161,252,650.32	0.01		1,161,252,650.33	-		-	
Deferred Reinsurance Commission									
Gross DAC									
Net DAC									
DRIC	18,282,750.81	18,282,750.79	0.02		18,282,750.81	-		-	

The following lines of business shall be grouped together and presented under the following classifications :

Marine, Aviation & Transit - Ocean Marine, Inland Marine, Marine Hull and Aviation
Fire - Fire, Earthquake/Fire Shock, Typhoon/Flood/Tidal Wave
Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
Others - Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

SCHEDULE 23.A - LOSSES AND CLAIMS PAYABLE - DIRECT BUSINESS
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

Name of Claimant/Policyholder				Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage		Date of Loss or Damage	Amount of Loss		Amount Recoverable				Unsubordinated		Not Claims Payable	
							Loss (Pesos)	Loss Adjustment Expenses (Pesos)		Deductible		Authorized		Unsubordinated		Not Claims Payable			
										Loss (Pesos)	Loss Adjustment Expenses (Pesos)	Loss (Pesos)	Loss Adjustment Expenses (Pesos)	Loss (Pesos)	Loss Adjustment Expenses (Pesos)	Loss (Pesos)	Loss Adjustment Expenses (Pesos)		
A. Fire																			
1	SC BROTHERS PACKAGING CORP.	HO-214204F	29-Jul-24	F-0085617	198,039,630.40	24/07/2024	1,439,008.77										863,405.26		
2	POWERSOURCE PHILIPPINES, INC.	HO-152042F	29-Jul-24	F-0074368	29,567,338.25	25/06/2024	1,439,008.77										863,405.26		
3	SM PRIME HOLDINGS & LOAN HOTEL	HO-444024F	8-Aug-24	F-0084673	50,784,198.75	23/10/2024	50,784,198.75										50,784,198.75		
4	GRASS RESIDENCES AND FERNAT GRU	QO-090124F	8-Aug-24	F-0083208	1,200,000.00	24/07/2024	1,016,280.00										183,720.00		
5	GOLDEN ABC INC (POT4)	HO-152042F	8-Aug-24	F-0082221	424,000.00	23/10/2024	424,000.00										424,000.00		
6	BYOND CONCEPTS INC.	HO-332024F	14-Sep-24	F-0087880	146,021,416.42	24/07/2024	1,000,000.00										600,000.00		
7	VALENTE, TERESITA & SERRAFIN	HO-398024F	14-Sep-24	F-0084001	22,400,000.00	27/09/2024	1,000,000.00										600,000.00		
8	PHENIXA PETROLEUM PHILS INC.	HO-469024F	14-Sep-24	F-0082803	3,288,883.12	28/10/2024	400,000.00										600,000.00		
9	INTERNATIONAL RICE RESEARCH INSTT	HO-140242F	19-Jun-24	F-0080892	521,878.8152	26/05/2024	930,502.40										588,301.44		
10	GRASS HOLDINGS CORP AOR BOO C	HO-100024F	24-Jul-24	F-0080730	26,177,000.00	24/07/2024	27,850,000.00										27,850,000.00		
11	SOLD MANILA CORP.	HO-189024F	25-Jul-24	F-0075419	738,689.400	24/07/2024	900,000.00										540,000.00		
12	NATIONAL BOOKSTORES, INC. (RECTO)	HO-288024F	1-Aug-24	F-0082449	951,694.765	24/07/2024	810,000.00										486,000.00		
13	MANAWAN PHILIPPINE COMPANY	HO-100024F	1-Aug-24	F-0087854	488,338.834	24/07/2024	280,000.00										48,000.00		
14	COMOLLO, SPS. RAYMOND & MLAGRO	HO-327024F	3-Sep-24	F-0080835	200,000.00	01/09/2024	280,000.00										420,000.00		
15	COMOLLO, SPS. RAYMOND AOR. MLAGRO	HO-336024F	3-Sep-24	F-0080826	200,000.00	01/09/2024	280,000.00										420,000.00		
16	GOLDEN ABC INC (M40)	HO-390024F	3-Oct-24	F-0082721	3,405,786.497	01/10/2024	280,000.00										420,000.00		
17	SABEL S POCHECHORAN SPS. MATUR	CBU-80024F-0922	31-Jun-22	F-0081895	5,000,000.00	16/12/2021	693,833.45										408,000.00		
18	TRAIKALSKOVITS TRAINING/EDUCATION	HO-288024F	1-Jul-22	F-0080281	1,179,441.007	24/07/2024	272,000.00										408,000.00		
19	CHARITO LUNA WESTLAKE	CBU-16422F	27-Sep-22	F-0080687	5,000,000.00	16/12/2021	603,000.00										360,000.00		
20	THAT HOME APPLIANCE CORP.	CBU-00624F	7-Nov-24	F-0079184	1,000,000.00	24/07/2024	240,000.00										360,000.00		
21	THAT HOME INC.	CBU-00624F	7-Nov-24	F-0079184	1,000,000.00	24/07/2024	240,000.00										360,000.00		
22	MMI TERMINALS, INC.	HO-189024F	15-Jun-24	F-0078229	564,487.8125	19/05/2024	238,400.00										357,600.00		
23	MMI TERMINALS, INC.	HO-189024F	15-Jun-24	F-0078229	564,487.8125	19/05/2024	238,400.00										357,600.00		
24	GAMBAIR, GLORIA	HO-303024F	22-Aug-24	F-0083186	2,000,000.00	24/07/2024	500,000.00										300,000.00		
25	ABELLA, SPS. EUGENE & MARTIES	HO-130024F	16-Oct-22	F-0081477	16,040.000	19/10/2024	150,000.00										300,000.00		
26	ALFONSO, ANTONIO B.	CBU-09822F	12-Jun-22	F-0085847	100,000.00	16/12/2021	500,000.00										295,565.80		
27	INTERNATIONAL TOWORLD, INC.	HO-28022F	30-Nov-23	F-0075138	595,881.786	17/11/2023	197,267.00										288,000.00		
28	BAZORVAL TECHNOLOGIES & SOLUTIONS	LEGUANO-001124	25-Oct-24	F-0080908	1,000,000.00	25/10/2024	192,000.00										295,000.00		
29	THE METROSCOPES CORPORATION	HO-35024F	13-Sep-24	F-0086384	308,845.2562	02/09/2024	480,000.00										302,400.00		
30	JOSE JASON & SUE WILSON	HO-000730	24-Aug-22	F-0080730	5,000,000.00	25/10/2024	177,600.00										302,400.00		
31	PRICOMLABELS, INC. (WENYD'S) NAA T	HO-14624F	26-Jun-24	F-0075129	5,000,000.00	20/06/2024	138,117.64										262,870.58		
32	THE DYNASTY MARKETING CORPORATION	HO-28022F	8-Aug-24	F-0080730	5,000,000.00	25/10/2024	177,600.00										262,870.58		
33	CABO DE LAPJA	HO-45424F	30-Aug-24	F-0080787	18,000,000.00	23/10/2024	160,000.00										240,000.00		
34	SOLD STATE MULTIPRODUCTS CORP.	HO-28424F	1-Aug-24	F-0080727	1,012,677.66	24/07/2024	38,862.00										209,209.20		
35	ANTOLERA DENTAL CENTER INC	LEGUANO-001124F	1-Aug-24	F-0080659	5,000,000.00	25/10/2024	153,472.80										209,209.20		
36	ENVINRIDE MARKETINGSON, FEDELINA	OZA-00124F	14-Feb-24	F-0073236	500,000.00	11/02/2024	325,000.00										195,000.00		
37	ENVINRIDE MARKETINGSON, FEDELINA	OZA-00124F	14-Feb-24	F-0073236	500,000.00	11/02/2024	325,000.00										195,000.00		
38	ENVINRIDE MARKETINGSON, FEDELINA	OZA-00124F	14-Feb-24	F-0073236	500,000.00	11/02/2024	325,000.00										195,000.00		
39	ENVINRIDE MARKETINGSON, FEDELINA	OZA-00124F	14-Feb-24	F-0073236	500,000.00	11/02/2024	325,000.00										195,000.00		
40	ENVINRIDE MARKETINGSON, FEDELINA	OZA-00124F	14-Feb-24	F-0073236	500,000.00	11/02/2024	325,000.00										195,000.00		
41	ATMOSPHERE RESORTS & AOR DAU DAU	HO-04024F	18-Oct-24	F-0078235	179,556.4071	03/02/2024	300,000.00										180,000.00		
42	SM MR. ANTHONY MARK AOR. SM. MA	HO-439024F	13-Jun-24	F-0080554	12,800.000	26/05/2024	80,000.00										21,930.00		
43	GRASS RESIDENCES AND FERNAT GRU	QO-090124F	18-Jun-24	F-0083208	1,200,000.00	20/06/2024	300,000.00										45,930.00		
44	LAWSON PHILS INC. (GRAND RESIDENCE)	HO-409024F	22-Oct-24	F-0080626	6,997,342.70	24/07/2024	297,819.00										160,473.30		
45	AVIRON HOLDINGS CORP AOR BOO C	HO-442024F	14-Jun-24	F-0080793	294,177,000.00	24/07/2024	147,028.76										160,473.30		
46	DE DIOS, SPS. ERNESTO & MA. DULCE	HO-345024F	11-Sep-24	F-0085066	576,180.1446	24/07/2024	200,000.00										150,000.00		
47	DE DIOS, SPS. ERNESTO & MA. DULCE	HO-345024F	11-Sep-24	F-0085066	576,180.1446	24/07/2024	200,000.00										150,000.00		
48	GRASS RESIDENCES AND FERNAT GRU	QO-090124F	3-Jun-24	F-0083208	8,662,868.000	26/03/2024	250,000.00										38,775.00		
49	STAR APPLIANCE CENTER, INC.	HO-06924F	21-Nov-23	F-0075159	307,208.000	11/02/2023	245,540.00										147,538.58		
50	DE GRANO BOUTIQUE PHILIPPINES INC.	HO-098424F	24-Nov-24	F-0080424	12,700,000.00	24/07/2024	90,433.78										216,832.70		
51	MD NABURAN AGRI-VENTURES, INC.	HO-02624F	26-Feb-24	F-0079927	142,815.3012	02/02/2024	217,196.00										130,314.00		
52	LUSIMAG-BALUSTITA HARDWARE AND	HO-00024F	13-Jun-24	F-0080668	1,000,000.00	24/07/2024	40,400.00										84,800.00		
53	ATMOSPHERE RESORT & AOR DAU DAU	HO-01624F	13-Feb-24	F-0078235	179,556.4071	24/01/2024	200,000.00										120,000.00		
54	MRS. KOKOROKOR, INC.	HO-117024F	30-Mar-24	F-0075420	108,131.000	28/05/2024	80,000.00										120,000.00		
55	MRS. KOKOROKOR, INC.	HO-117024F	30-Mar-24	F-0075420	108,131.000	28/05/2024	80,000.00										120,000.00		
56	GREENHART CORP	HO-30424F	22-Aug-24	F-0083170	83,400.000	04/09/2024	80,000.00										120,000.00		
57	GRASS RESIDENCES AND FERNAT GRU	QO-090124F	6-Aug-24	F-0083208	11,648.11	26/05/2024	101,648.11										29,200.00		
58	PASTRANA, LUISA LLAMAS AOR MONIK	HO-118024F	31-Mar-24	F-0079924	11,390,000.00	26/05/2024	179,768.23										105,454.94		
59	INTERNATIONAL RICE RESEARCH INSTT	HO-445024F	29-Oct-24	F-0080882	521,878.8152	24/10/2024	168,000.00										100,000.00		
60	HERNANDEZ FELIPE ORAS & MANUEL	CBU-12424F	14-Jun-24	F-0080949	1,000,000.00	24/07/2024	147,028.76										84,800.00		
61	CAMSUR GENERAL MERCHANDISE INC.	HO-28324F	14-Jun-24	F-0080721	3,405,786.497	24/07/2024	57,600.00										86,000.00		
62	COOPERSHIRE, INC.	HO-086714	13-Jun-24	F-0080711	150,000.000	26/05/2024	50,000.00										84,800.00		
63	PLAYA LALVA VILLA HOMEOWNERS ASSN	HO-008405	20-Nov-24	F-0080445	225,846.292	24/10/2024	55,538.03										83,705.44		
64	SOLD MANILA CORP.	HO-08624F	13-Nov-24	F-0075419	738,689.400	09/05/2024	113,060.89										78,036.53		
65	CAPITAL CRIS PHARMACY AND/OR CUP	HO-454024F	14-Jun-24	F-0078228	85,820.128	18/10/2024	50,000.00										42,000.00		
66	MD NABURAN AGRI-VENTURES, INC.	HO-02624F	26-Feb-24	F-0079927	142,815.3012	02/02/2024	217,196.00										130,314.00		
67	SPS GAS & TRADING SUPPLY	CBU-00124F	13-Jun-24	F-0080668	1,000,000.00	24/07/2024	40,400.00										84,800.00		
68	ADMIRAL BAYSITES CONDOMINIUM CO	HO-463024F	14-Jun-24	F-0080724	454,655.1984	24/10/2024	108,000.00										64,800.00		
69	ASA CONSUMER WARE TRADING, INC.	HO-039024F	6-Aug-24	F-0079067	10,000,000.00	25/02/2024	100,000.00										60,000.00		
70	POWERSOURCE PHILIPPINES, INC.	HO-152042F	8-Aug-24	F-0082221	424,000.00	23/10/2024	424,000.00										424,000.00		
71	POWERSOURCE PHILIPPINES, INC.	HO-152042F	8-Aug-24	F-0082221	424,000.00	23/10/2024	424,000.00										424,000.00		
72	ALPICO MANAGEMENT INC.	HO-00024F	13-Jun-24	F-0080668	1,000,000.00	24/07/2024	40,400.00										60,000.00		
73	GRASS RESIDENCES AND FERNAT GRU	QO-090124F	18-Jun-24	F-0083208	1,200,000.00	20/06/2024	84,600.00										15,310.00		
74	BELANON, SANTO	CBU-80024F-0922	31-Jun-22	F-0081895	5,000,000.00	16/12/2021	100,000.00										15,310.00		
75	CEBIL EASY GENERAL SERVICES CORP.	HO-00024F	13-Jun-24	F-0080668	1,000,000.00	24/07/2024	40,400.00										15,31		

SCHEDULE 23.A - LOSSES AND CLAIMS PAYABLE - DIRECT BUSINESS
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of			Authorized				Unauthorized				Net Claims Payable							
						Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Reinsurer to whom Ceded	Loss	Loss Adjustment Expenses						
																			Domestic		Foreign		Unauthorized	
																			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)							
72 YAPITENCO, DEXTER JOSE	HOIANX002/23-A	6-Jan-23	PC-170988	500,000.00	10/12/2022	51,930.39												51,930.39						
73 YAPITENCO, DEXTER JOSE	HOIANX002/23-A	23-Dec-23	PC-171306	500,000.00	11/12/2022	10,500.00												10,500.00						
74 GAYO, MYRNA	MLA-0122/23-A	15-Nov-22	PC-174517	1,215,000.00	27/08/2022	32,394.37												32,394.37						
75 PEREZ, SEVERINO JR.	MIN-0052/23-A	23-Mar-22	PC-172802	700,000.00	10/03/2022	55,169.00												55,169.00						
76 SANCIA, REYLEY	MIN-0062/23-A	21-Apr-22	PC-0147908	1,285,000.00	07/04/2022	73,823.00												73,823.00						
77 GARAY, FERRINANO	MIN-0102/23-A	26-Jun-22	PC-147410	100,000.00	04/06/2022	29,922.74												29,922.74						
78 SACDALAN, RENDEL	MIN-0122/23-A	8-Jul-22	PC-0181635	818,888.00	05/07/2022	16,000.00												16,000.00						
79 BELEN, LEOMAR	NAGA-0082/23-A	20-Apr-22	PC-171945	1,340,000.00	16/04/2022	20,500.00												20,500.00						
80 BONDOD, NORA	NAGA-0222/23-A	16-Nov-22	PC-171650	360,000.00	16/09/2022	15,500.00												15,500.00						
81 TFSPHI LEO DELA TORRE, GRETCHEN	NAGA-0242/23-A	16-Nov-22	PC-0181898	475,000.00	03/11/2022	22,100.00												22,100.00						
82 TFSPHI LEO TO, TAGAS, BERNADETTE	NAGA-0252/23-A	16-Dec-22	PC-1718410	197,700.00	14/12/2022	37,250.00												37,250.00						
83 LUBRIN, GABRIEL	NAGA-0262/23-A	26-Dec-22	CV-0092824	750,000.00	21/12/2022	30,759.68												30,759.68						
84 SALCEDO, JERIC KIM	NLR-0192/23-A	9-Mar-22	PC-167571	400,000.00	05/02/2022	69,400.00												69,400.00						
85 RAGUA, ZENIDA AOR PALCES, JOSE	NLR-0242/23-A	24-Jun-22	PC-170272	213,700.00	20/04/2022	155,000.00												155,000.00						
86 ROMEO, LUCIA AOR BARBAGAN SUPRI	NLR-0272/23-A	11-Aug-22	CV-088593	182,250.00	09/08/2022	10,740.80												10,740.80						
87 GONZALES, NEPOMUCENO JR. AOR MAR	NLR-0302/23-A	22-Aug-22	LO-18596	145,800.00	11/05/2022	37,800.00												37,800.00						
88 ROBLES, ROEL	NLR-0342/23-A	5-Oct-22	LO-18640	470,000.00	16/09/2022	118,700.00												118,700.00						
89 GONZALES, NEPOMUCENO JR.	NLR-0352/23-A	6-Oct-22	LO-18629	145,800.00	29/09/2022	10,300.00												10,300.00						
90 TFSPHI LEASED TO: JUAN, BENITO	NLR-0432/23-A	16-Nov-22	PC-0180592	480,000.00	00/11/2022	44,940.00												44,940.00						
92 MARCELO, KATHYLEEN	NUEVAPO-0052/23-A	31-Mar-22	PC-164495	900,000.00	14/02/2022	26,990.00												26,990.00						
93 PASTOR, JOYCE ANN	NUEVAPO-0112/23-A	18-Jul-22	PC-171480	750,000.00	07/06/2022	23,765.51												23,765.51						
94 GURMAH-SINGH	NUEVAPO-0122/23-A	28-Dec-22	DAG-08914	600,000.00	22/11/2022	71,010.00												71,010.00						
95 SANSURU, YVYANN	OCVANI-0022/23-A	12-Oct-22	PC-165331	280,000.00	09/08/2022	20,000.00												20,000.00						
96 VILLAREAL, ANDRES PAOLO AS AIF CAN	SFP-0012/23-A	31-Jan-22	PC-0147855	600,000.00	20/01/2022	31,319.50												31,319.50						
97 SATELLITE CABLE NETWORK, INC. AOR	SFP-0032/23-A	13-Apr-22	PC-147480	300,000.00	03/02/2022	62,240.00												62,240.00						
98 APOSTOL, LORENZ RYAN	SFP-0052/23-A	8-Jun-22	PC-165506	490,000.00	13/05/2022	17,100.00												17,100.00						
99 ABIDES, RAFAEL	TUG-0012/23-A	19-Jan-23	PC-1719215	400,000.00	26/12/2022	397,629.42												397,629.42						
100 TFSPHI LEASED TO: NUGAS, ROGELIO	US-0172/23-A	19-Jan-23	PC-177054	800,000.00	05/03/2022	100,152.50												100,152.50						
101 TFSPHI LEASED TO: HUFANA, GILBERT	US-0222/23-A	13-Mar-22	PC-170107	450,000.00	08/04/2022	25,900.00												25,900.00						
103 BALTAZAR, EMILITA	US-0822/23-A	6-Jun-22	PC-166137	450,000.00	23/05/2022	10,500.00												10,500.00						
104 AROY, FELICIANO	US-0722/23-A	1-Jul-22	PC-169971	650,000.00	06/05/2022	97,000.00												97,000.00						
105 TFSPHI LEASED TO: LISING, EDRIK	US-0622/23-A	18-Jul-22	PC-169008	300,000.00	08/06/2022	10,500.00												10,500.00						
106 TFSPHI LEASED TO: BULAN, SUSANA	US-0422/23-A	28-Jul-22	PC-170672	450,000.00	19/07/2022	34,412.00												34,412.00						
107 TFSPHI LEASED TO: MALOJO, ED HENRY	US-0622/23-A	14-Nov-22	PC-167388	450,000.00	12/05/2022	17,600.00												17,600.00						
108 TFSPHI LEASED TO: PALIWAMAN, ROGE	US-0672/23-A	4-Nov-22	PC-171727	1,200,000.00	03/06/2022	264,474.40												264,474.40						
109 TFSPHI LEASED TO: LAVAPIE, SALVADOR	US-0732/23-A	29-Nov-22	PC-176982	800,000.00	13/11/2022	27,500.00												27,500.00						
110 TFSPHI LEASED TO: TAPA, JOEL	US-0422/23-A	17-Feb-23	PC-170669	700,000.00	14-Mar-22	8,814.43												8,814.43						
111 TFSPHI LEASED TO: EYLA, LYN	US-0032/23-A	19-Feb-23	PC-177040	700,000.00	24/12/2022	99,073.00												99,073.00						
112 TFSPHI LEASED TO: MALOJO, ED HENRY	US-0062/23-A	17-Feb-23	PC-177062	700,000.00	23-Nov-22	12,062.22												12,062.22						
113 TFSPHI LEASED TO: ALOVERA, ANNE LY	US-0023/23-A	22-Feb-23	PC-178481	550,000.00	26/12/2022	139,647.00												139,647.00						
114 CEBU SENDAI MOTOR SALES, INC. AOR	CBU-0132/23-A	27-Jan-22	DV-0111372	771,120.00	26/01/2022	54,400.00												54,400.00						
115 EMPALES, ELMER	BAC-0242/23-A	2-Mar-22	PC-178453	1,000,000.00	16/04/2022	150,100.00												150,100.00						
116 WILLIAMS, SIMON	BAC-0262/23-A	14-Jun-22	PC-0184290	1,200,000.00	24/03/2022	33,080.00												33,080.00						
117 SANDOY, MARTALENA	BAC-0282/23-A	8-Sep-22	PC-1760291	210,000.00	21/08/2022	26,398.00												26,398.00						
118 SANICO, EDSON	BAC-0312/23-A	20-Sep-22	PC-0190273	324,000.00	29/08/2022	25,000.00												25,000.00						
119 DRANKY DISTRIBUTORS, INC.	CBU-0662/23-A	3-Mar-22	PC-1716508	243,000.00	5,500.00													5,500.00						
120 MODERN GAS & APPLIANCE CORP.	CBU-0712/23-A	7-Mar-22	CV-01111270	450,000.00	02/03/2022	10,000.00												10,000.00						
121 MODERN GAS & APPLIANCE CORP.	CBU-0712/23-A	7-Mar-22	CV-01111270	1,134,000.00	02/03/2022	20,000.00												20,000.00						
122 HONOLULU, ELIAS JR.	CBU-0812/23-A	26-Mar-22	PC-017339	1,134,000.00	05/02/2022	20,000.00												20,000.00						
124 LIM, PHOEBE	CBU-0952/23-A	6-Apr-22	PC-0173548	452,000.00	27/03/2022	6,500.00												6,500.00						
125 PINO, WILFRIDO	CBU-0962/23-A	6-Apr-22	PC-0181993	200,000.00	14/03/2022	102,275.00												102,275.00						
126 MARK OLIVER	CBU-0972/23-A	6-Apr-22	PC-0180092	200,000.00	03/03/2022	81,650.75												81,650.75						
127 RAMOS, KENT GO	CBU-1032/23-A	22-Apr-22	PC-0182822	945,000.00	20/03/2022	49,700.00												49,700.00						
128 CLARISA ANNE	CBU-1192/23-A	16-May-22	PC-0185200	200,000.00	25/05/2022	25,822.75												25,822.75						
129 CONCRETE RESTORATION TECH. INC.	CBU-1362/23-A	17-Jun-22	CV-0145818	395,000.00	20/05/2022	25,000.00												25,000.00						
130 GARCIA, EDITHA	CBU-1392/23-A	23-Jun-22	PC-0176472	567,000.00	21/06/2022	13,																		

SCHEDULE 23.A - LOSSES AND CLAIMS PAYABLE - DIRECT BUSINESS
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Unauthorized		Reinsurer to whom Ceded	Net Claims Payable	
						Loss	Loss Adjustment Expenses	Domestic		Foreign		Unauthorized			Loss	Loss Adjustment Expenses
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses			
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	
297 GONZALES, NEPOMUCENO JR.	NLR-01123-V	25-Aug-23	LO-18791	255,100.00	20/08/2023	70,400.00										70,400.00
298 YANEZA, MARIA JENNIFER	NLR-011923-V	12-Sep-23	PC-0180658	180,000.00	30/09/2023	33,800.00										33,800.00
299 SABIUERO, CHRISTIAN	PTJAN-010123-V	28-Mar-23	PC-0186521	950,000.00	15/03/2023	130,800.00										130,800.00
300 VICENTE, URSANO JR.	SLU-007198-V	3-Jun-23	PC-0190148	950,000.00	22/05/2023	102,917.38										102,917.38
301 GARCIA, ARMAN	SLU-00823-V	3-Jul-23	PC-0199380	1,620,000.00	28/09/2023	37,280.00										37,280.00
302 ODOMINNEY, GIOVANNI	SLU-013203-V	23-Aug-23	PC-0202721	2,185,000.00	11/09/2023	289,961.80										289,961.80
303 HUFANA, LORELIE	LUN-001123-V	15-Sep-23	PC-0167879	1,268,000.00	26-Jun-23 03-Aug-23	102,820.00										102,820.00
304 DIAZ, RODRICK	SFP-00623-V	25-Aug-23	PC-0195767	570,000.00	18/09/2023	16,120.00										16,120.00
305 CAPANAS, MERITA	SFP-00923-V	19-Oct-23	PC-0195725	300,000.00	20/09/2023	12,760.00										12,760.00
306 TFSPIH LEASED TO: UTTANES, MARY JANE	TUG-00823-V	16-Aug-23	PC-0189449	1,117,000.00	06/09/2023	49,300.43										49,300.43
307 TAMOT, JAMES DEYTER	TUS-011123-V	12-Oct-23	PC-0188464	1,100,000.00	23/09/2023	17,619.80										17,619.80
308 BABARAN, ELEONOR	TUS-012123-V	19-Oct-23	PC-0189462	450,000.00	04/10/2023	15,000.00										15,000.00
309 TFSPIH LEASED TO: DAJOYAS, TRISHA	US-00123-V	11-Jul-23	PC-017708	450,000.00	01/01/2023	37,752.00										37,752.00
310 TFSPIH LEASED TO: DELA CRUZ, MARCOS	US-00233-V	19-Feb-23	PC-0177662	950,000.00	24/01/2023	33,824.00										33,824.00
311 CRISTOSTOMO, CANDY BLISS & JENLYN	US-012233-V	11-Apr-23	PC-0177663	300,000.00	02-Mar-23 11-Mar-23 2	92,803.20										92,803.20
312 TFSPIH LEASED TO: ACEBEDO, KRISTIE	US-01823-V	15-May-23	PC-0178399	600,000.00	43,100.00											43,100.00
313 TFSPIH LEASED TO: ABIERA, TONY	US-04233-V	19-Jun-23	PC-0196164	650,000.00	09/09/2023	23,500.00										23,500.00
314 TFSPIH LEASED TO: PEREZ, NILMA	US-02723-V	11-Jul-23	PC-0178724	1,000,000.00	26/09/2023	22,200.00										22,200.00
315 TFSPIH LEASED TO: DELA CRUZ, MARCOS	US-001233-V	8-Aug-23	PC-0187019	950,000.00	06/09/2023	30,600.00										30,600.00
316 TFSPIH LEASED TO: VILLANIS, LOURDES	US-032233-V	9-Aug-23	PC-0178487	700,000.00	30/07/2023	56,975.00										56,975.00
317 PALEC, RON GRACE	US-05623-V	18-Sep-23	PC-0186990	1,000,000.00	26/09/2023	27,116.90										27,116.90
318 TFSPIH LEASED TO: ALONZO, JOHNNY	US-03823-V	21-Sep-23	PC-0187073	450,000.00	28/09/2023	101,444.44										101,444.44
319 TFSPIH LEASED TO: PEREZ, RAMON	US-04423-V	22-Nov-23	PC-0196346	900,000.00	2011/10/23	14,000.00										14,000.00
320 TUSIOMBIAN, IMAGELINE	US-04823-V	29-Dec-23	PC-0190179	300,000.00	26,560.00											26,560.00
321 CHAN, MARCO DAVID	VIG-00223-V	6-Mar-23	PC-0170541	1,644,300.00	27/09/2023	68,630.00										68,630.00
322 CHIA, CONCEPCION	BAC-01823-V	7-Aug-23	PC-0194718	950,000.00	06/07/2023	29,980.00										29,980.00
323 CAMPOSANO, ELISA	BAC-02423-V	18-Sep-23	PC-0190311	510,000.00	07/09/2023	21,280.00										21,280.00
324 TFSPIH LEASED TO: MUDANZA, RICHEL	BAC-02823-V	13-Oct-23	PC-0191402	527,000.00	01/09/2023	7,000.00										7,000.00
325 TAN, WILFREDO	BAC-03233-V	7-Nov-23	PC-0200486	500,000.00	2010/02/06	29,860.00										29,860.00
326 CAMPOSANO, ELISA	BAC-03523-V	26-Nov-23	PC-0192489	500,000.00	3011/10/23	29,860.00										29,860.00
327 SAMSON, MILBERT	BAC-04023-V	28-Dec-23	PC-0200712	950,000.00	22/09/2023	22,690.00										22,690.00
328 GIMARANO, EMMANUEL	CBU-012123-V	24-Jan-23	PC-0184338	450,000.00	16/01/2023	13,975.00										13,975.00
329 TOSDO, ELISA	CBU-02423-V	8-Feb-23	PC-0191943	558,000.00	07/01/2023	27,000.00										27,000.00
330 TOSDO, ELISA	CBU-02623-V	8-Feb-23	PC-0191943	558,000.00	23/01/2023	34,000.00										34,000.00
331 DEL ROSARIO, NESTOR	CBU-03423-V	17-Feb-23	PC-0189591	1,100,000.00	06/02/2023	37,160.00										37,160.00
332 HARRY	CBU-04233-V	2-Mar-23	PC-0185973	1,500,000.00	16/02/2023	14,560.00										14,560.00
333 ESPINA, SPS. LITO DIVINA	CBU-04523-V	8-Mar-23	PC-0186062	255,000.00	01/03/2023	15,500.00										15,500.00
334 HYDRONET CONSULTANTS, INC.	CBU-05623-V	29-Mar-23	PC-0191983	800,000.00	29-Feb-23 23-Mar-23	79,000.00										79,000.00
335 CACUYAN, DEAN	CBU-06723-V	29-Mar-23	PC-0195036	1,588,000.00	19/03/2023	1,329,200.00										1,329,200.00
336 MERIN, MELVEN	CBU-06923-V	29-Mar-23	PC-0192489	598,000.00	04/03/2023	23,000.00										23,000.00
337 HAWKINSLAND TRANSPORT CORPORATION	CBU-08323-V	3-Apr-23	PC-0181658	688,500.00	22/02/2023	21,734.54										21,734.54
338 GO, HENSON	CBU-07623-V	27-Apr-23	PC-0189163	433,000.00	31/03/2023	92,500.00										92,500.00
339 PE, CLARRISSE ANN	CBU-07723-V	27-Apr-23	PC-0192520	538,000.00	11/06/2023	72,053.85										72,053.85
340 HSU, CHIN FANG	CBU-07823-V	2-Mar-23	PC-0183867	1,531,000.00	19/03/2023	102,910.00										102,910.00
341 ESTELLA, JOEL	CBU-08023-V	24-May-23	PC-0189882	248,000.00	21/09/2023	17,029.00										17,029.00
342 CASARAN, EUTROPIO	CBU-08233-V	31-May-23	PC-0195106	186,113.00	06/06/2023	46,360.00										46,360.00
343 DUENAS, RANDEL	CBU-10123-V	13-Jun-23	PC-0197859	926,000.00	11/06/2023	49,537.00										49,537.00
344 GADIA, BOGARI	CBU-10623-V	21-Jun-23	CV-0115947	648,000.00	13/09/2023	28,780.00										28,780.00
345 ARVALILL, JOAN KENNETH	CBU-11123-V	3-Jul-23	PC-0195196	800,000.00	23/09/2023	26,000.00										26,000.00
346 DRANIX DISTRIBUTORS INC.	CBU-113923-V	3-Jul-23	PC-0194073	324,000.00	25/09/2023	26,000.00										26,000.00
347 LOGISTICS & EQUIPMENT RENTAL	CBU-12023-V	9-Jul-23	PC-0191610	360,000.00	23-Jun-23 13-Jul-23	53,984.11										53,984.11
348 CASTILLO, MARIFE	CBU-13023-V	28-Jul-23	PC-0192466	379,000.00	15/07/2023	10,000.00										10,000.00
349 MORF, HANSPETER	CBU-13223-V	28-Jul-23	PC-0191465	1,215,000.00	18/09/2023	269,000.00										269,000.00
350 RAMIRO, YVONERANDA	CBU-16823-V	4-Oct-23	PC-0200027	1,485,000.00	21-Jun-23 13-Jul-23	13,340.23										13,340.23
351 ANGUIT, MERCENTA	CBU-16923-V	5-Oct-23	PC-0192488	656,000.00	08-May-23 26-Jun-23	74,779.00										74,779.00
352 RAVINDO, JOSEPH ANTHONY	CBU-17323-V	13-Nov-23	PC-0195106	1,288,000.00	27/09/2023	21,811.00										21,811.00
353 CAMPOS, ANALLE	CBU-17423-V	11-Oct-23	MC-0054048	349,900.00	29/01/2023	42,548.00										42,548.00
354 ALFONSO, MARIA JOSEFA	CBU-19123-V	16-Nov-23	PC-0197654	427,000.00	1011/10/23	38,000.00										38,000.00
355 CROWN PAPER & STATIONERY CORP.	CBU-19623-V	4-Dec-23	PC-0201000	950,000.00	19/02/2023	1,000.00										1,000.00
356 CHAN, GILBERT	CBU-															

SCHEDULE 23.A - LOSSES AND CLAIMS PAYABLE - DIRECT BUSINESS
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

				Amount of Insurance Coverage		Date of Loss or Damage		Amount of Loss		Loss Adjustment Expenses		Amount Recoverable		Unadjusted		Net Claims Payable	
Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Coverage	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Domestic		Foreign		Unadjusted		Reinsurer to whom Ceded	Loss	Loss Adjustment Expenses
									Domestic		Foreign		Unadjusted				
									Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses			
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
522 AMBERGON, ALBERT	CAVBO-309/24	30-Jul-24	PC-0216719	527,000.00	24/07/2024											70,000.00	-
523 TSPH LEASED TO: BALMEO, ALFREDO	CAVBO-309/24	30-Jul-24	PC-0217164	480,000.00	24/07/2024											50,698.88	-
524 ALVAREZ, NYNIA	CAVBO-310/24	30-Jul-24	PC-0207472	70,000.00	24/07/2024											70,000.00	-
525 ARADO, CATHERINE	CAVBO-311/24	30-Jul-24	PC-0215482	450,000.00	24/07/2024											450,000.00	-
526 DEL ROSARIO, NORIE	CAVBO-312/24	30-Jul-24	PC-0207172	506,000.00	24/07/2024											70,000.00	-
527 DELA CRUZ, JACINTO JR.	CAVBO-316/24	1-Aug-24	PC-0206000	300,000.00	24/07/2024											57,623.70	-
528 LACANAL, GLORIA	CAVBO-317/24	1-Aug-24	PC-0216095	600,000.00	24/07/2024											600,000.00	-
529 COCHINO, ELISA	CAVBO-320/24	1-Aug-24	PC-0207160	750,000.00	24/07/2024											88,468.15	-
530 CASIDING, PINKY	CAVBO-324/24	1-Aug-24	PC-0212018	650,000.00	09/07/2024											55,500.00	-
531 CASIDING, RAINIER	CAVBO-325/24	1-Aug-24	PC-0207168	670,000.00	24/07/2024											23,855.00	-
532 ALVAREZ, KATIE MARIE	CAVBO-329/24	5-Aug-24	PC-0212584	395,000.00	18/07/2024											42,271.00	-
533 SOLINGO, CESAR FRANCIS	CAVBO-331/24	6-Aug-24	PC-0203242	1,480,500.00	24/07/2024											143,310.60	-
534 ALBER, ROMIE	CAVBO-333/24	6-Aug-24	PC-0203341	450,000.00	24/07/2024											245,201.12	-
535 CABRASAVIA, MARIO	CAVBO-337/24	7-Aug-24	PC-0202504	450,000.00	23/07/2024											87,738.32	-
536 CABRASAVIA, MARIO	CAVBO-337/24	7-Aug-24	PC-0202504	450,000.00	23/07/2024											42,965.24	-
537 VALENZUELA, WINMAR	CAVBO-339/24	8-Aug-24	PC-0208794	860,000.00	04/07/2024											111,440.00	-
538 MERCADO, JERALYN	CAVBO-339/24	13-Aug-24	PC-0206837	300,000.00	24/07/2024											297,000.00	-
539 CASO, ELEANOR	CAVBO-340/24	13-Aug-24	PC-0211188	1,170,000.00	26/08/2024											73,308.00	-
540 TSPH LEASED TO: FRANCISCO, AMAR	CAVBO-343/24	13-Aug-24	PC-0206787	670,000.00	09/08/2024											23,134.30	-
541 KATAY ALAZA	CAVBO-347/24	15-Aug-24	PC-0219430	720,000.00	17/03/2024											47,808.00	-
542 JINI, MARGARITA	CAVBO-350/24	15-Aug-24	PC-0209961	340,000.00	03/08/2024											43,475.00	-
543 JINI, FLORENTINA	CAVBO-351/24	16-Aug-24	PC-0216771	610,000.00	24/07/2024											121,002.19	-
544 JINI, OSWALD	CAVBO-353/24	16-Aug-24	PC-0209268	850,000.00	14/08/2024											14,000.00	-
545 BALBOA, MAC RETHER	CAVBO-357/24	20-Aug-24	PC-0209586	1,062,000.00	30/07/2024											59,252.00	-
546 VALAZO, MICHELLE	CAVBO-360/24	22-Aug-24	PC-0206869	1,030,000.00	24/07/2024											123,121.02	-
547 ALANA, GIMNES	CAVBO-361/24	27-Aug-24	PC-0205241	545,000.00	20/07/2024											13,000.00	-
548 RAMOS, MORAN BOR RAMOS, ROBERT	CAVBO-363/24	28-Aug-24	PC-0213762	1,390,000.00	20/08/2024											30,000.00	-
549 VALDEZ, MI LUIS	CAVBO-369/24	30-Aug-24	PC-0212066	1,102,137.00	26/08/2024											10,152.13	-
550 DIAZ, REYNAL OLIVER-SAMPSON, JANE	CAVBO-369/24	30-Aug-24	PC-0211154	737,100.00	26/07/2024											73,500.00	-
551 TAN, MARK JUNE	CAVBO-367/24	30-Aug-24	PC-0214399	892,075.81	15/07/2024											126,000.00	-
552 PANDAS, RICHARD	CAVBO-371/24	30-Aug-24	PC-0212132	1,000,000.00	15-Aug-24	18-Aug-24	15-Aug-24	18-Aug-24	15-Aug-24	18-Aug-24	15-Aug-24	18-Aug-24	15-Aug-24	18-Aug-24		147,550.00	-
553 PANDAS, RICHARD	CAVBO-371/24	30-Aug-24	PC-0212132	1,000,000.00	15-Aug-24	18-Aug-24	15-Aug-24	18-Aug-24	15-Aug-24	18-Aug-24	15-Aug-24	18-Aug-24	15-Aug-24	18-Aug-24		86,962.36	-
554 ROMALUO, JASON	CAVBO-374/24	3-Sep-24	PC-0211902	1,070,000.00	11/08/2024											175,349.34	-
555 LOGAN, MARY CATHERINE	CAVBO-377/24	3-Sep-24	PC-0234070	500,000.00	29/08/2024											26,327.00	-
556 LUIZ, RUEL FELIPE	CAVBO-377/24	3-Sep-24	PC-0207784	1,804,000.00	13/08/2024											42,332.00	-
557 LIMBO, ALBERTO	CAVBO-384/24	10-Sep-24	PC-0216798	425,000.00	13/08/2024											67,800.00	-
558 LEO RICO RICO PROPERTIES INC.	CAVBO-387/24	10-Sep-24	PC-0207704	805,250.00	15-Aug-24	15-Aug-24	15-Aug-24	15-Aug-24	15-Aug-24	15-Aug-24	15-Aug-24	15-Aug-24	15-Aug-24	15-Aug-24		132,643.24	-
559 GABAIWAN, GABRIEL	CAVBO-397/24	18-Sep-24	PC-0210236	450,000.00	05/08/2024											80,600.00	-
560 ROSALES, GERALDINE	CAVBO-398/24	18-Sep-24	PC-0208238	550,099.00	24/08/2024											24,000.00	-
561 ROSALES, GERALDINE	CAVBO-398/24	18-Sep-24	PC-0208238	550,099.00	24/08/2024											13,000.00	-
562 MANALO, MARY ANN	CAVBO-404/24	24-Sep-24	PC-0213003	775,000.00	07/08/2024											19,000.00	-
563 LIMA, JANICE	CAVBO-405/24	24-Sep-24	PC-0207432	324,000.00	11/09/2024											20,000.00	-
565 CRUZ, RAMON	CAVBO-407/24	25-Sep-24	PC-0207867	600,000.00	24/06/2024											15,000.00	-
566 SCORING, MARCO	CAVBO-408/24	26-Sep-24	PC-0211278	650,000.00	25/09/2024											23,400.00	-
567 ROSALES, GERALDINE	CAVBO-409/24	26-Sep-24	PC-0208238	1,670,000.00	13/09/2024											242,010.16	-
568 MALASAGA, ARTHUR	CAVBO-411/24	30-Sep-24	PC-0214831	1,000,000.00	30/08/2024											30,614.71	-
569 BAYAT, MARK BILLY JOE	CAVBO-412/24	1-Oct-24	PC-0207748	1,140,000.00	22/09/2024											197,232.00	-
570 ALBERTO, EMMANUEL JR.	CAVBO-416/24	1-Oct-24	PC-0214080	320,000.00	02/09/2024											25,381.00	-
571 BALLESTEROS, JAYSON	CAVBO-417/24	2-Oct-24	PC-0208744	300,000.00	25/09/2024											56,000.00	-
572 RONALDE, ROMAN ISRAEL	CAVBO-417/24	2-Oct-24	PC-0208744	300,000.00	25/09/2024											37,799.00	-
573 MONTEZ, JAYSON	CAVBO-419/24	2-Oct-24	PC-0234501	1,029,000.00	13/07/2024											125,361.00	-
574 DELA CRUZ, DANIEL	CAVBO-423/24	2-Oct-24	PC-0215412	280,000.00	06/09/2024											78,995.00	-
575 LACANAL, SUSANA	CAVBO-424/24	7-Oct-24	PC-0215412	280,000.00	06/09/2024											30,024.98	-
576 GABIANA, MARIA BELLA	CAVBO-425/24	8-Oct-24	PC-0216881	1,100,000.00	04/10/2024											78,475.03	-
577 LONGCO, GERWIN	CAVBO-425/24	8-Oct-24	PC-0211243	230,000.00	26/09/2024											20,000.00	-
578 CINCO, MALLA	CAVBO-438/24	14-Oct-24	PC-0228869	950,000.00	03/10/2024											170,000.00	-
579 ALANES MYNELL	CAVBO-440/24	14-Oct-24	PC-0208764	800,000.00	26/08/2024											21,481.25	-
580 FORRAS, CEEJAY RYAN	CAVBO-442/24	14-Oct-24	PC-0208764	800,000.00	26/08/2024											101,035.00	-
581 ARELLANO, REAZLYN	CAVBO-444/24	15-Oct-24	PC-0208891	470,000.00	11/09/2024											116,687.81	-
582 ESCOBAR, ALBERT	CAVBO-445/24	15-Oct-24	PC-0211407	809,100.00	12/09/2024											28,070.00	-
583 AFRIKA LOURDES	CAVBO-445/24	15-Oct-24	PC-0234535	560,000.00	02/10/2024											20,000.00	-
584 TSPH LEASED TO: CANTONIOS, MARY	CAVBO-445/24	15-Oct-24	PC-0234535	560,000.00	02/10/2024											56,000.00	-
585 AGARMA, CHRISTOPHER	CAVBO-448/24	15-Oct-24	PC-0234507	500,000.00	06/10/2024											76,300.00	-
586 TOLETE, WEBSTER	CAVBO-450/24	16-Oct-24	PC-0219638	950,000.00	20/04/2024											900,000.00	-
587 MARIN, JEANNE	CAVBO-451/24	16-Oct-24	PC-0218317	1,438,000.00	29/10/24											29,125.00	-
588 AFRIKA MARIA MELDA / AFRIKA PAUL	CAVBO-452/24	16-Oct-24	PC-0234535	690,000.00	02/10/2024											20,000.00	-
589 SCOT, JOAN MARIE	CAVBO-453/24	17-Oct-24	PC-0217115	350,000.00	26/09/2024											17,808.00	-
590 PONCE, MELDA	CAVBO-453/24	17-Oct-24	PC-0211953	450,000.00	26/09/2024											173,000.00	-
591 CAMRAD, JOEL	CAVBO-455/24	17-Oct-24	PC-0228950	695,000.00	01/10/2024											47,196.00	-
592 DELA CRUZ, VANESA	CAVBO-457/24	20-Oct-24	PC-0211952	750,000.00	10/09/2024											10,706.00	-
593 DELOS SANTOS, MARIO	CAVBO-458/24	21-Oct-24	PC-0209668	400,000.00	30/08/2024											38,875.00	-
594 TSPH LEASED TO: CRUZ, JEMALYN	CAVBO-459/24	22-Oct-24	PC-0234543	801,800.00	14/09/2024											123,076.00	-
595 OLIVERA, LEA	CAVBO-460/24	22-Oct-24	PC-0209881	1,118,461.91	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24		33,000.00	-
596 DE GUJA, ALEXANDER	CAVBO-462/24	24-Oct-24	PC-0234543	440,000.00	04/10/2024											10,000.00	-
597 KORTUELA, ARC JOSEPH	CAVBO-464/24	24-Oct-24	PC-0211897	467,000.00	10/10/2024											10,100.00	-
598 TSPH LEASED TO: MERCADO, MYLENE	CAVBO-466/24	24-Oct-24	PC-0209817	599,250.00	02/10/2024											19,162.00	-
599 TSPH LEASED TO: GARCIA, JOHN PAUL	CAVBO-467/24	24-Oct-24	PC-0211287	480,000.00	15/10/2024											30,040.00	-
600 ALBA, OMAR	CAVBO-468/24	24-Oct-24	PC-0209568	468,000.00	12/10/2024											72,375.00	-
601 POLICARP, EMMA ROSE	CAVBO-469/24	24-Oct-24	PC-0229														

SCHEDULE 23A - LOSSES AND CLAIMS PAYABLE - DIRECT BUSINESS
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of			Authorized			Unauthorized			Reinsurer to whom Ceded	Net Claims Payable	
						Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss		Loss Adjustment Expenses	
(Pesos)				(Pesos)		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
747 DE JESUS, TERESITA	MNL-0124-IV	8-Aug-24	PG-0229711	635,000.00	28/07/2024	69,068.16											69,068.16
748 TUAZON, DAVE	MNL-0172-IV	7-Oct-24	PG-0210717	508,000.00	30/08/2024	64,603.40											64,603.40
749 PILOLO, CARMINA	MNL-0192-IV	18-Oct-24	PG-0226663	585,000.00	15/10/2024	43,209.00											43,209.00
750 PROMISED LAND MINING CORPORATION	LAU-0000-2022-IV	28-Nov-24	PG-111184	613,000.00	19/04/2024	76,000.00											76,000.00
751 PAULLEO, NICOLU	MNR-0102-IV	22-Jan-24	PG-0189104	575,000.00	10/01/2024	1,501.00											1,501.00
752 AGONIAL, BETTY	MNR-0133-IV	31-Jan-24	PG-0201783	697,000.00	23/01/2024	275,824.74											275,824.74
753 SANNOVEK PHARMACEUTICAL DISTRIBUTION	MNR-0172-IV	8-Feb-24	PG-0199156	350,000.00	22/01/2024	25,760.00											25,760.00
754 CRISTOBAL, LARRY	MNR-0232-IV	29-Feb-24	PG-0207529	300,000.00	22/02/2024	24,300.00											24,300.00
755 IGLESAS, ELMER	MNR-0242-IV	1-Mar-24	PG-0203075	950,000.00	04/02/2024	25,250.00											25,250.00
756 ARMED FORCES AND POLICE SAVINGS	MNR-0324-IV	27-Mar-24	PG-0215252	989,000.00	08/03/2024	25,198.00											25,198.00
757 OCE LAW FIRM	MNR-0402-IV	12-Apr-24	PG-0215358	1,591,200.00	02/04/2024	30,942.28											30,942.28
758 BOLIVAR, BERNADETTE EMILY	MNR-0452-IV	23-Apr-24	PG-0199140	350,000.00	08/04/2024	59,960.00											59,960.00
759 JOSE, IRELYN	MNR-0482-IV	2-May-24	PG-0215285	850,000.00	22/04/2024	7,750.00											7,750.00
760 ANDRADE, MARTES	MNR-0502-IV	2-May-24	CV-0120190	1,900,000.00	22/04/2024	46,026.40											46,026.40
761 OCE LAW FIRM	MNR-0602-IV	28-May-24	PG-0215281	568,000.00	30/04/28	30,942.28											30,942.28
762 PERIN, ROLDAN	MNR-0632-IV	30-May-24	PG-0211454	891,000.00	03/05/2024	32,480.00											32,480.00
763 MENDOZA, ALDOUS	MNR-0724-IV	20-Jun-24	PG-0211301	472,500.00	10/06/2024	23,656.07											23,656.07
764 ESPARZA, NIKOL JANE & TABINAS, MARY	MNR-0872-IV	10-Jul-24	PG-0201850	320,000.00	30/06/2024	15,300.00											15,300.00
765 TUDOK, MARGARETTE	MNR-0924-IV	26-Jul-24	PG-0200174	440,000.00	24/07/2024	40,000.00											40,000.00
766 TFSPI LEASED TO ALABADO, KING	MNR-0962-IV	31-Jul-24	PG-0230036	747,000.00	24/07/2024	17,000.00											17,000.00
767 GENTENO, CORAZON	MNR-1002-IV	1-Aug-24	PG-0211337	960,000.00	24/07/2024	960,000.00											960,000.00
768 PARAMAS, CLEO	MNR-1022-IV	2-Aug-24	PG-0229967	2,000,000.00	10-Jul-24	110,783.68											110,783.68
769 PAMERON, JASON ROBERT	MNR-1102-IV	9-Aug-24	PG-0227198	810,000.00	15/07/2024	25,360.00											25,360.00
770 AGUINO, MORRISH	MNR-1112-IV	12-Aug-24	PG-0227021	810,000.00	31/07/2024	123,000.00											123,000.00
771 NEPOMUCENO, JOSE	MNR-1132-IV	28-Aug-24	PG-0230009	1,140,000.00	06/08/2024	89,600.00											89,600.00
772 BOMBARDI, CAMILO JR.	MNR-1172-IV	30-Aug-24	PG-0201879	1,289,000.00	24/07/2024	24,000.00											24,000.00
773 ATENZA, GICEL	MNR-1212-IV	6-Sep-24	PG-0226318	696,000.00	24/08/2024	15,200.00											15,200.00
774 CASTILLO, LORD JUSTIN	MNR-1222-IV	9-Sep-24	PG-0227340	650,000.00	14/08/2024	110,100.00											110,100.00
775 CASTILLO, LORD JUSTIN	MNR-1222-IV	9-Sep-24	PG-0227340	650,000.00	14/08/2024	110,100.00											110,100.00
776 GONZALES, VANESSA	MNR-1232-IV	10-Sep-24	PG-0230137	650,000.00	14/08/2024	10,000.00											10,000.00
777 INFESTO, MARK ANTHONY	MNR-1282-IV	1-Oct-24	PG-0227331	700,000.00	22/09/2024	48,500.00											48,500.00
778 GUILARA, VICENTE III	MNR-1332-IV	14-Oct-24	CV-0120225	800,000.00	-	42,980.00											42,980.00
779 TFSPI LEASED TO BAMBIA, MARK DAVIN	MNR-1342-IV	17-Oct-24	PG-0215372	715,000.00	08/08/2024	46,490.21											46,490.21
780 BAUTISTA, BRYAN ANDREY	MNR-1372-IV	18-Oct-24	PG-0215301	1,810,000.00	10/08/2024	65,971.00											65,971.00
781 LUY, CHRISTIE THERESE	MNR-1392-IV	18-Oct-24	PG-0230473	698,000.00	29/08/2024	66,000.00											66,000.00
782 AN, ROMAR	MNR-1402-IV	22-Oct-24	PG-0212774	760,000.00	19/08/2024	21,920.00											21,920.00
783 ANDRADE, MARTES	MNR-1422-IV	22-Oct-24	PG-0210190	1,800,000.00	19/08/2024	90,888.00											90,888.00
784 ITEM, REJE & MATEO, LUIAN	MNR-1432-IV	22-Oct-24	PG-0227126	500,000.00	10/10/2024	9,500.00											9,500.00
785 SANNOVEK PHARMACEUTICAL DISTRIBUTION	MNR-1442-IV	22-Oct-24	PG-0210344	1,600,000.00	10/10/2024	47,720.00											47,720.00
786 JORDAN, ROBERT JR.	MNR-1462-IV	29-Oct-24	PG-0226287	584,478.81	06/10/2024	28,190.00											28,190.00
787 TAPALES, EDUARDO	MNR-1512-IV	31-Oct-24	PG-0227854	530,000.00	03/10/2024	35,360.00											35,360.00
788 DAGASUHAN, CARINA	MNR-1522-IV	6-Nov-24	PG-0227378	850,000.00	23/09/2024	65,000.00											65,000.00
789 MURCIA, ELISER	MNR-1542-IV	5-Nov-24	PG-0226909	2,000,000.00	14/10/2024	23,656.00											23,656.00
790 SANNOVEK PHARMACEUTICAL DISTRIBUTION	MNR-1562-IV	7-Nov-24	PG-0220184	930,000.00	28/09/2024	11,941.62											11,941.62
791 CARBAQUIL, VIRGILIOCHO, JENEROS	MNR-1572-IV	7-Nov-24	PG-0227052	930,000.00	-	16,240.00											16,240.00
792 BALLEGAOS, RUTHYALAE, JEVA	MNR-1602-IV	11-Nov-24	PG-0236340	110,000.00	04/11/2024	31,360.00											31,360.00
793 RELAMPAGO, JOHN VENSANT	MNR-1622-IV	13-Nov-24	PG-0236041	750,000.00	26/10/2024	109,463.15											109,463.15
794 TFSPI LEASED TO PAGA, CHERY ANN	MNR-1632-IV	14-Nov-24	PG-0217524	500,000.00	24/10/2024	84,000.00											84,000.00
795 FRANCISCO, JIVEL MIRIE	MNR-1642-IV	18-Nov-24	PG-0206175	1,000,000.00	10/10/2024	30,000.00											30,000.00
796 SAUVEDRA, JONATHAN	MNR-1652-IV	18-Nov-24	PG-0211339	320,000.00	20/10/2024	57,400.00											57,400.00
797 BRIONES, JOEY	MNR-1672-IV	20-Nov-24	PG-0227331	800,000.00	14/10/2024	148,150.00											148,150.00
798 CONSAD, MANISUETO	MNR-1682-IV	20-Nov-24	PG-0235551	158,000.00	04/11/2024	14,000.00											14,000.00
799 DAFELMOTO, BASILIO	MNR-1692-IV	20-Nov-24	PG-0235366	981,000.00	01/11/2024	40,200.00											40,200.00
800 SILLANO, JOAN	MNR-1702-IV	20-Nov-24	PG-0227191	1,720,000.00	15/09/2024	26,020.00											26,020.00
801 SANNOVEK PHARMACEUTICAL DISTRIBUTION	MNR-1712-IV	21-Nov-24	PG-0215362	699,000.00	27/09/2024	56,522.52											56,522.52
802 SANNOVEK PHARMACEUTICAL DISTRIBUTION	MNR-1722-IV	21-Nov-24	PG-0215362	699,000.00	27/09/2024	56,522.52											56,522.52
803 LOZANO, JONEL	MNR-1732-IV	26-Nov-24	PG-0229765	935,000.00	20/11/2024	46,740.00											46,740.00
804 UY, GILBERT	MNR-1742-IV	2-Dec-24	PG-0128955	1,675,000.00	21/10/2024	140,500.00											140,500.00
805 BARTON, SARA JEAN	MNR-1																

SCHEDULE 23A - LOSSES AND CLAIMS PAYABLE - DIRECT BUSINESS
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

	Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Uninsured		Reinsurer to whom Ceded	Net Claims Payable			
							Loss	Loss Adjustment Expenses	Domestic		Foreign		Loss	Loss Adjustment Expenses		Loss	Loss Adjustment Expenses		
									Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses							
																			(Pesos)
							(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)			
972	BOLINA, JOEL	LO-08324-V	1-Oct-24	PC-022680	700,000.00	28/09/2024	-	-	41,000.00	-	-	-	-	-	-	41,000.00	-		
973	TPSPH LEASED TO: SOLON, TRIZA AMOR	LO-08524-V	21-Oct-24	PC-0213058	400,000.00	05/09/2024	-	-	35,000.00	-	-	-	-	-	-	35,000.00	-		
974	CIENCIA, JOVELYN	LO-08724-V	22-Oct-24	PC-0226843	750,000.00	18/10/2024	-	-	27,400.00	-	-	-	-	-	-	27,400.00	-		
975	PERALTA, MAURICE	LO-08924-V	28-Oct-24	PC-0212203	1,200,000.00	15/09/2024	-	-	17,500.00	-	-	-	-	-	-	17,500.00	-		
976	RYAN'S TECHNO HUB AND GADGETS SERVICES	LO-09324-V	15-Nov-24	PC-0226840	700,000.00	21/09/2024	-	-	33,900.00	-	-	-	-	-	-	33,900.00	-		
977	ANTOPINA, ERINA	LO-09724-V	5-Dec-24	PC-0231379	2,000,000.00	08/10/2024	-	-	102,680.00	-	-	-	-	-	-	102,680.00	-		
978	GLORIA, MELVIN	LO-09824-V	5-Dec-24	PC-0212260	400,000.00	03/12/2024	-	-	15,500.00	-	-	-	-	-	-	15,500.00	-		
979	FALCIS, GILBERT	LO-09924-V	9-Dec-24	PC-0120550	350,000.00	27/11/2024	-	-	18,970.00	-	-	-	-	-	-	18,970.00	-		
980	TAN, LUCY	LO-10024-V	9-Dec-24	PC-0215722	950,000.00	08/11/2024	-	-	49,239.73	-	-	-	-	-	-	49,239.73	-		
981	CALOPIN, PAZ VENCER	LO-10124-V	13-Dec-24	PC-0226863	600,000.00	11/11/2024	-	-	25,500.00	-	-	-	-	-	-	25,500.00	-		
982	PORTLAND, CLARENCE	LO-10224-V	19-Dec-24	PC-0215721	700,000.00	10/12/2024	-	-	75,400.00	-	-	-	-	-	-	75,400.00	-		
983	DICAR, MANUEL JR.	LO-10324-V	27-Dec-24	PC-0231869	400,000.00	22/12/2024	-	-	42,500.00	-	-	-	-	-	-	42,500.00	-		
984	MILL, HILL MISSIONARIES INC.	LO-10424-V	27-Dec-24	PC-0226809	260,000.00	22/12/2024	-	-	31,600.00	-	-	-	-	-	-	31,600.00	-		
985	GRAND TERRA MINING RESOURCES INC.	CRM-00224-V	28-Oct-24	PC-0118411	455,400.00	18/10/2024	-	-	17,500.00	-	-	-	-	-	-	17,500.00	-		
986	REFUERZO, MILKO	TAC-01324-V	15-Jul-24	PC-0209213	1,474,000.00	27/06/2024	-	-	28,600.00	-	-	-	-	-	-	28,600.00	-		
987	NICOM, AMELIA	TAC-01424-V	22-Jul-24	PC-0209171	700,000.00	20/06/2024	-	-	8,900.00	-	-	-	-	-	-	8,900.00	-		
988	CERDEÑA, CEFERINO JR.	TAC-01824-V	30-Aug-24	PC-0230934	794,000.00	26/08/2024	-	-	65,090.91	-	-	-	-	-	-	65,090.91	-		
989	TPSPH LEASED TO: MENDOZA, ANTONIO	TAC-01924-V	2-Sep-24	PC-0230947	1,233,000.00	23/08/2024	-	-	31,500.00	-	-	-	-	-	-	31,500.00	-		
990	PSILCANDO, ROSALINE	TAC-02024-V	30-Sep-24	PC-0209236	670,000.00	24/09/2024	-	-	19,500.00	-	-	-	-	-	-	19,500.00	-		
991	SILVA, MARILYN	TAC-02124-V	17-Oct-24	PC-0209212	900,000.00	18/09/2024	-	-	70,742.10	-	-	-	-	-	-	70,742.10	-		
992	BADILLO, EDMOND & BADILO, HONORIO	TAC-02224-V	29-Oct-24	PC-0209199	950,000.00	26/09/2024	-	-	45,500.00	-	-	-	-	-	-	45,500.00	-		
993	ENILDAS, EMILY	TAC-02324-V	3-Dec-24	PC-0204113	900,000.00	27/10/2024	-	-	107,552.76	-	-	-	-	-	-	107,552.76	-		
994	JE AND REJ TECH CORPORATION	TAC-02424-V	16-Dec-24	PC-026801	946,894.00	17/10/2024	-	-	235,730.25	-	-	-	-	-	-	235,730.25	-		
995	ISLOS ARCOS, JAVY	BUT-01024-V	29-Feb-24	PC-0119444	1,095,500.00	24-Feb-24	10-Feb-24	24-Feb-24	33,000.00	-	-	-	-	-	-	33,000.00	-		
996	PABUAYA, MARCEL	BUT-02424-V	3-Jul-24	PC-0217071	400,000.00	28/06/2024	-	-	10,500.00	-	-	-	-	-	-	10,500.00	-		
997	MONTA, CORNELL	BUT-03024-V	13-Aug-24	PC-0210777	696,100.00	06/06/2024	-	-	14,940.00	-	-	-	-	-	-	14,940.00	-		
998	TPSPH LEASED TO: MULLOT, PAUL MAR	BUT-03124-V	5-Sep-24	PC-0201931	1,337,400.00	-	-	-	32,000.00	-	-	-	-	-	-	32,000.00	-		
999	FABRE, EDWIN	BUT-03524-V	15-Oct-24	PC-0229566	867,600.00	12/09/2024	-	-	119,500.00	-	-	-	-	-	-	119,500.00	-		
###	ROLLO, OLIVERA	BUT-04024-V	26-Oct-24	PC-0202610	900,000.00	13/10/2024	-	-	10,000.00	-	-	-	-	-	-	10,000.00	-		
###	BAGAPO, DATANARA	BUT-04124-V	6-Nov-24	PC-0201961	1,180,000.00	01/11/2024	-	-	87,301.50	-	-	-	-	-	-	87,301.50	-		
###	ORIN, CHRISTIANDEAMMAN, ELIZABETH	BUT-04224-V	22-Nov-24	PC-0226832	1,215,000.00	-	-	-	77,898.24	-	-	-	-	-	-	77,898.24	-		
###	TPSPH LEASED TO: SOLON, TRIZA AMOR	BUT-04524-V	9-Dec-24	PC-0201966	600,000.00	28/11/2024	-	-	5,300.00	-	-	-	-	-	-	5,300.00	-		
###	BERNAL, FRANCISBELLE	BUT-04824-V	19-Dec-24	PC-0210789	400,000.00	17/11/2024	-	-	6,800.00	-	-	-	-	-	-	6,800.00	-		
###	JOSE	CAG-00524-V	22-Feb-24	PC-0201432	900,000.00	18/01/2024	-	-	26,000.00	-	-	-	-	-	-	26,000.00	-		
###	QUIROL, MARY JEAN	CAG-01324-V	24-Apr-24	PC-0197561	700,000.00	11/03/2024	-	-	164,460.00	-	-	-	-	-	-	164,460.00	-		
###	BROZAS, LEONELLE	CAG-01424-V	3-May-24	PC-0198878	1,000,000.00	10/04/2024	-	-	6,500.00	-	-	-	-	-	-	6,500.00	-		
###	FIRMO, APPLE	CAG-01524-V	3-May-24	PC-0198887	1,000,000.00	10/04/2024	-	-	14,800.00	-	-	-	-	-	-	14,800.00	-		
###	CAMPOMOR, ROSALINA	CAG-01924-V	28-May-24	PC-0198895	3,100,000.00	16/04/2024	-	-	20,800.00	-	-	-	-	-	-	20,800.00	-		
###	PHILIPINE INTERNATIONAL TRAVEL	CAG-02024-V	28-May-24	PC-0210082	1,188,000.00	10/03/2024	-	-	112,178.25	-	-	-	-	-	-	112,178.25	-		
###	SATOR, REGENES	CAG-02124-V	31-May-24	PC-0210315	600,000.00	20/02/2024	-	-	16,688.00	-	-	-	-	-	-	16,688.00	-		
###	PAMON, ISABEL	CAG-02324-V	1-Jun-24	PC-0208547	573,480.00	04/06/2024	-	-	26,100.00	-	-	-	-	-	-	26,100.00	-		
###	SEGARA, IRENEFADRIQUELA, FE	CAG-02824-V	12-Sep-24	PC-0210312	250,000.00	10/09/2024	-	-	12,500.00	-	-	-	-	-	-	12,500.00	-		
###	CORNELLA, FREDIE RAY	CAG-03024-V	4-Oct-24	PC-0198893	500,000.00	27/04/2024	-	-	29,410.00	-	-	-	-	-	-	29,410.00	-		
###	MAES, CARMELITA	CAG-03224-V	29-Oct-24	PC-0111634	600,000.00	01/10/2024	-	-	12,000.00	-	-	-	-	-	-	12,000.00	-		
###	BITAS, CARMELITO	CAG-03424-V	31-Oct-24	PC-0231407	500,000.00	20/10/2024	-	-	14,000.00	-	-	-	-	-	-	14,000.00	-		
###	TPSPH LEASED TO: LATINO, ERIC DAGO	CAG-03524-V	18-Nov-24	PC-0208449	950,000.00	26/10/2024	-	-	15,000.00	-	-	-	-	-	-	15,000.00	-		
###	PACANA, SALVADOR	CAG-03624-V	18-Nov-24	PC-0210346	700,000.00	27/10/2024	-	-	19,700.00	-	-	-	-	-	-	19,700.00	-		
###	MILAN, ROWELA	CAG-03724-V	18-Nov-24	PC-0214393	450,000.00	07/11/2024	-	-	12,000.00	-	-	-	-	-	-	12,000.00	-		
###	GALLIA, RUSSEL	CAG-03824-V	4-Dec-24	PC-0214387	1,395,000.00	10/10/2024	-	-	122,750.00	-	-	-	-	-	-	122,750.00	-		
###	TAN, JEANNE	CAG-03924-V	4-Dec-24	DV-0121184	3,264,300.00	13/11/2024	-	-	25,100.00	-	-	-	-	-	-	25,100.00	-		
###	SANTILANO, NIMFA	CAG-04024-V	7-Dec-24	PC-0214381	414,000.00	06/12/2024	-	-	22,000.00	-	-	-	-	-	-	22,000.00	-		
###	TE, MARJORIE	DAV-01324-V	21-May-24	PC-0208081	787,320.00	12/05/2024	-	-	93,500.00	-	-	-	-	-	-	93,500.00	-		
###	PASTORES, CARLITO	DAV-01624-V	5-Oct-24	PC-0227478	708,588.00	29/09/2024	-	-	39,401.60	-	-	-	-	-	-	39,401.60	-		
###	CORNELL, JOEY LYNN	DV01H-00224-V	7-Mar-24	PC-0191090	1,183,000.00	27/10/2024	-	-	47,854.00	-	-	-	-	-	-	47,854.00	-		
###	SALANATIN, REMESIO	DV01H-00424-V	21-May-24	PC-0191076	695,000.00	20/03/2024	-	-	11,000.00	-	-	-	-	-	-	11,000.00	-		
###	DE ALBA, FLORANTE	DV01H-00524-V	5-Jun-24	PC-0191120	793,300.00	11/04/2024	-	-	43,750.11	-	-	-	-	-	-	43,750.11	-		
###	R.G. SALANATIN CONSTRUCTION, INC.	DV01H-00624-V	18-Jun-24	DV-0091122	430,500.00	27/03/2024	-	-	50,000.00	-	-	-	-	-	-	50,000.00	-		
###	ST. BRIDGET CONVENT	DV01H-00924-V	24-Sep-24	PC-0209915	528,120.00	13/09/2024	-	-	19,800.00	-	-	-	-	-	-	19,800.00	-		
###	DE ALBA, JOSELLA	GEN-01624-V	28-Aug-24	PC-0208490	696,100.00	08/06/2024	-	-	37,000.00	-	-	-	-	-	-	37,000.00	-		
###	MUYANG, NASSIF	GEN-01224-V	25-Jun-24	PC-0213809	1,450,800.00	27/09/2024	-	-	46,000.00	-	-	-	-	-	-	46,000.00	-		
###	EMON	GEN-01924-V	9-Sep-24	PC-020															

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
1.	Authorized - with Certificate of Authority						
A.	Domestic						
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)	606,797.45				606,797.45	
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		606,797.45	-	-	-	606,797.45	-
B.	Foreign						
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
2.	Unauthorized						
A.	Domestic - with Servicing license/No License					-	-
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
B.	Foreign - With Resident Agent						
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
b							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
C.	Foreign - without Resident Agent						
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
b.							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total		-	-	-	-	-	-
TOTAL		606,797.45	-	-	-	606,797.45	-

SCHEDULE 23.C - LOSSES AND CLAIMS PAYABLE - ASSUMED - FACULTATIVE	
COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

Name of Insurance Company	Name of Claimant	Line of Business	Amount of		Amount Recoverable		Net Claims Payable		
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
			(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	
1.	Authorized - with Certificate of Authority Domestic								
A.	Mega RE International	PNOC-Energy	Fire	3,105.04			3,105.04	-	
		Carmelray-JTCl Corp.	Fire	1,524.10			1,524.10	-	
		Carmelray-JTCl Corp.	Fire	7,239.69			7,239.69	-	
		Supre Finishing Co.	Fire	1,675.86			1,675.86	-	
		Makban Pulp & Paper	Fire	2,693.56			2,693.56	-	
		Negros Navigation Co.	Fire	17,141.60			17,141.60	-	
		Phil. Softwood Prod.	Fire	413.46			413.46	-	
		Busco Sugar Milling Co.	Fire	2,148.01			2,148.01	-	
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
	Stronghold Insurance Company, Inc./Utility	Bombay Silk Store	Fire	15,825.08			15,825.08	-	
		Marine					-	-	
		JESUNINO RUSIT	Motor Car	20,474.03			20,474.03	-	
		ALFRI TRANSPORT CORP.	Motor Car	390.00			390.00	-	
		ROWEN REMEDIO	Motor Car	10,620.00			10,620.00	-	
		ROMEO DE GUIA	Motor Car	7,500.00			7,500.00	-	
		EVELYN Y. SENO	Motor Car	410.63			410.63	-	
		SPS. RAMON/ELENA CRISTINA DURANO	Motor Car	12,043.59			12,043.59	-	
		TAMARAW REINFORCE ARMoured CAR	Motor Car	18,073.00			18,073.00	-	
		MARILYN O. MATSUDA	Motor Car	7,550.83			7,550.83	-	
		ERLINDA BALILU	Motor Car	750.00			750.00	-	
		LEONIDES A. CUIZON	Motor Car	63,314.52			63,314.52	-	
		LOGISTICS CARGO FORWARDERS	Motor Car	15,000.00			15,000.00	-	
		VICENTE BERNANTE	Motor Car	17,500.00			17,500.00	-	
		DEOGRACIAS VILLASEÑOR	Motor Car	26,250.00			26,250.00	-	
		ROBERT CO	Motor Car	6,697.75			6,697.75	-	
		LOGISTICS CARGO FORWARDERS	Motor Car	3,750.00			3,750.00	-	
		LOGISTICS CARGO FORWARDERS	Motor Car	1,596.30			1,596.30	-	
		JUDY P. BACANG	Motor Car	1,147.26			1,147.26	-	
		DR. MAJELLA L. CALISTON	Motor Car	1,002.90			1,002.90	-	
		DORIS DEL MAR/GINA S. CHU	Motor Car	13,081.54			13,081.54	-	
		VELEZ COLLEGE INC.	Motor Car	1,134.99			1,134.99	-	
		RICHARD TY	Motor Car	565.19			565.19	-	
		ERNESTO SIERRA	Motor Car	26,875.00			26,875.00	-	
		ERNESTO CHUA	Motor Car	2,100.00			2,100.00	-	
		EDEN DAGSI &/OR ROSELYN GENOVA	Motor Car	3,000.00			3,000.00	-	
		HELEN WONG &/OR TEODORO SALAZAR	Motor Car	1,050.00			1,050.00	-	
		MANUEL VILLACORTE	Motor Car	30,000.00			30,000.00	-	
		RODWIL PATNUGOT	Motor Car	4,770.00			4,770.00	-	
		ROMEO DE GUIA	Motor Car	437.50			437.50	-	
		JESUS MANGLICMOT	Motor Car	11,250.00			11,250.00	-	
		M. VILLACORTE &/OR LAMSAN TRADING	Motor Car	11,250.00			11,250.00	-	
		REYNALDO BERNALES	Motor Car	21,625.00			21,625.00	-	
		ATTY. NESTOR NUNEZ	Motor Car	2,848.37			2,848.37	-	
		Concepcion Basic Builders	Casualty (w/o OFW)	98,169.53			98,169.53	-	
		A. B. Garcia Construction/San Roque Power	Casualty (w/o OFW)	5,073.45			5,073.45	-	
		China Geo Eng'g Corp	Casualty (w/o OFW)	418.02			418.02	-	
		China Geo Eng'g Corp	Casualty (w/o OFW)	743.38			743.38	-	
		Boheco Electric Cooperative	Casualty (w/o OFW)	100,980.15			100,980.15	-	
		China Geo Eng'g Corp	Casualty (w/o OFW)	4,137.23			4,137.23	-	
		Hanjin Heavy Industries & Const. Co., Ltd.	Casualty (w/o OFW)	3,181.55			3,181.55	-	
		Italian-Thai Development Public	Casualty (w/o OFW)	1,807.89			1,807.89	-	
		Hyundai Asia Resources, Inc.	Casualty (w/o OFW)	95,000.00			95,000.00	-	
		21st Durian Tee Invitational Golf Tournament	Casualty (w/o OFW)	20,106.40			20,106.40	-	
		Microinsurance							
		Business A							
	National Reinsurance Corporation of the Philippines	Fire					-	-	
		Phil. Ports Authority	Marine	620,955.61			620,955.61	-	
		PT BNI SKM Medan	Marine	414,217.66			414,217.66	-	
		PT BNI SKM Medan	Marine	741,695.83			741,695.83	-	
		Cokaliong Shipping	Marine	511,770.12			511,770.12	-	
		Carlos Gothong Lines	Marine	856,068.40			856,068.40	-	
		Tri Prakarta	Marine	438,038.98			438,038.98	-	
		PT Saseka Gelora Finanace Et Al	Marine	670,619.86			670,619.86	-	
		Cokaliong Shipping	Marine	615,873.78			615,873.78	-	
		Carlos Gothong Lines	Marine	563,446.15			563,446.15	-	
		PT Sinar Tanjung	Marine	217,861.81			217,861.81	-	
		PURNA ARTA/PT HUMPUS INTERMODA	Marine	459,972.94			459,972.94	-	
		PT Bank NISP QQ PT Virgo	Marine	3,346,503.10		1,846,503.10	1,500,000.00	-	
		PT Rimba Segara Lines	Marine	1,966,546.13		466,546.13	1,500,000.00	-	
		PT Pelayaran Tempuran Emas	Marine	2,318,781.59		818,781.59	1,500,000.00	-	
		PHILIPPINE PORTS AUTHORITY	Marine	2,500,908.46		1,000,908.46	1,500,000.00	-	
		Motor Car					-	-	
		MANILA INTL. AIRPORT AUTHORITY	Casualty (w/o OFW)	194,460.89			194,460.89	-	
		Microinsurance					-	-	
		Business A					-	-	
	Sub-total			17,163,163.70	-	4,132,739.28	-	13,030,424.42	-
B.	Foreign								
a.		Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
	b.	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
	Sub-total			-	-	-	-	-	-
2.	Unauthorized								
A.	Domestic - with Servicing license/No License							-	-
a.		Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
	b	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
	Sub-total			-	-	-	-	-	-
B.	Foreign - With Resident Agent								
a.									
a.1		Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							
		Business A							
	a.2	Fire							
		Marine							
		Motor Car							
		Casualty (w/o OFW)							
		Microinsurance							

Name of Insurance Company	Name of Claimant	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
			(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
		Business A						
Sub-total			-	-	-	-	-	-
b								
b.1		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
b.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
Sub-total			-	-	-	-	-	-
C. Foreign - without Resident Agent								
a.								
a.1		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
a.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
Sub-total			-	-	-	-	-	-
b.								
b.1		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
b.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
Sub-total			-	-	-	-	-	-
TOTAL			17,163,163.70	-	4,132,739.28	-	13,030,424.42	-

SCHEDULE 24 - RETURN PREMIUMS PAYABLE

COMPANY NAME:STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:December 31, 2024

Policy No.	Name of Assured	Inception Date	Date of Policy Surrender/ Cancellation	Line of Business	Total Premiums Received	Return Premiums (Ledger Balance)	Company Remarks
1							
2							
3							
4							
5	NIL						
6							
7							
8							
9							
10							
TOTAL RETURN PREMIUMS					-	-	

SCHEDULE 25 - COMMISSIONS PAYABLE
COMPANY NAME:
CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Line of Business	Commission Rate	Ledger Balance
1. FIRE		
a. Residential	25.00%	145,032.10
b. Warehouse	25.00%	1,543,495.48
c. Industrial	25.00%	1,169,410.26
d. General	25.00%	1,758,113.64
2. EARTHQUAKE/FIRE/SHOCK	25.00%	771,945.43
3. TYPHOON	25.00%	386,533.63
4. FLOOD	25.00%	-
5. EXTENDED COVERAGE	25.00%	390,908.55
6. MARINE CARGO	30.00%	754,752.21
7. MARINE HULL	30.00%	1,289,271.49
8. AVIATION		
9. BONDS		
a. Class 1	25.00%	-
b. Class 2	25.00%	-
c. Class 3	25.00%	7,062,607.87
d. Class 4	25.00%	957,951.95
e. Class 5	25.00%	616,071.30
10. COMPULSORY MOTOR		
COMPULSORY MOTOR VEHICLE LIABILITY (CMVL)		
LAND TRANSPORTATION		
OPERATOR (CMVL - LTO)		
a. AC/PUJ/UV		
b. Buses/Tourist Buses		
c. Taxis/Tourist Cars		
d. Tricycles		
11. CMVL - NON-LTO		-
a. Private Cars		-
b. Commercial Vehicles		-
c. Motorcycle		-
12. OTHER THAN CMVL-LTO		-
13. OTHER THAN CMVL-NON-LTO		
a. Third Party Bodily Injury	30.00%	100,267.31
b. Property Damage	30.00%	295,715.04
c. Loss and Damage	30.00%	3,339,575.94
d. Auto Personal Accident	30.00%	
e. NPEC	30.00%	
f. Acts of Natures	30.00%	1,142,597.64
g. Others - for transactions not specifically spe	30.00%	

SCHEDULE 25 - COMMISSIONS PAYABLE
COMPANY NAME:
CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Line of Business	Commission Rate	Ledger Balance
14. HEALTH AND ACCIDENT	30.00%	219,570.64
15. ENGINEERING	25.00%	2,624,463.79
16. MICROINSURANCE		
17. OTHERS		
a. Comprehensive General Liability	30.00%	198,381.16
b. Sports Liability		
c. Property Floater	30.00%	136,338.84
d. Errors & Omission	30.00%	43,140.00
e. MSPR	30.00%	15,636.22
f. Fidelity Guarantee	30.00%	17,598.30
g. Homeowners		
h. Golfers Comprehensive Liability		
i. Hole In One	30.00%	156,936.23
j. Commercial All Risk (CAR)		
k. Industrial All Risk (IAR)		
l. Bank Bankers Blanket		
m. Terrorism & Sabotage		
n. Directors' and Officers' Liability		
o. Burglary and Housebraking		
p. Professional Indemnity		
TOTAL COMMISSIONS PAYABLE		25,136,315.03

Particulars	Beginning Balance	Incurred			Input VAT	Payments	Reconciling Items	Ending Balance	Remarks (Specify Nature of Reconciling Items)
		Taxable Base	Rate	Amount					
Premium Tax Payable (including microinsurance and PPAI)	09/03/3192	61,285,565.90	2%	73,722.93		946,659.34	400,972.65	0.00	
Documentary Stamp Tax Payable									
DST - Health and Accident (excluding microinsurance and PPAI)		60,875,340.61	various	#####					
DST - Health and Accident Microinsurance			various						
DST - Health and Accident PPAI			various						
DST - Indemnity Bond		-	7.5%						
DST - Policies Other than H&A and Indemnity Bond		1,695,790,457.95	12.5%	211,973,807.24					
DST - Other Instruments	#####		various						
Subtotal	#####	1,756,665,795.55		216,501,130.98		108,385,108.33	(27,501,139.17)	167,034,945.36	2022 LOA with termination lett
Value Added Tax Payable	#####	1,369,027,804.30	12%	164,163,338.52	40,729,631.47	109,377,400.13	26,521,684.22	102,443,181.96	2022 LOA with termination lett
Fire Service Tax Payable	#####	166,542,664.64	2%	3,330,853.29		15,331,017.70	4,599,231.64	0.00	
Other Taxes Payable									
Deferred Output VAT								-	
Income Tax Payable	#####							43,598,098.70	
Withholding Tax Payable	#####							3,219,381.49	
Other Taxes and Licenses Payable		11,016,878.71						13,576,625.12	
Subtotal		66,726,226.42						60,394,105.31	
TAXES PAYABLE FOR THE YEAR		222,784,381.76						329,872,236.64	

SCHEDULE 27 - DIVIDENDS PAYABLE

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

Name of Stockholder		Type of Dividend (Cash, Property, others except stock)	Date of Declaration	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
1					
2					
3					
4					
5	NIL				
6					
7					
8					
9					
10					
TOTAL DIVIDENDS PAYABLE				-	-

SCHEDULE 28 - ACCOUNTS PAYABLE

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

Particulars	Nature and Description	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
1 SSS Premiums Payable	Contributions for the month of December 2024	677,030.00	862,380.00
2 SSS Loans Payable	Loan payment for the month of December 2024	48,177.01	49,517.45
3 Pag-ibig Premiums Payable	Contributions for the month of December 2024	62,900.00	140,700.00
4 Pag-ibig Loans Payable	Loan payment for the month of December 2024	77,162.69	80,226.16
5 Rent Payable			
6 Other Accounts Payable			
<i>*Itemize the Other Accounts payable</i>			
Philhealth Premium Payable	Contributions for the month of December 2024	211,417.70	331,041.99
TOTAL ACCOUNTS PAYABLE		1,076,687.40	1,463,865.60

SCHEDULE 29 - NOTES PAYABLE
COMPANY NAME:
CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Name of Creditor		Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
*Itemize the accounts				
1				
2				
3				
4				
5	NIL			
6				
7				
8				
9				
10				
TOTAL NOTES PAYABLE			-	-

SCHEDULE 30 - PROVISIONS
COMPANY NAME:
CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Name of Oblige		Nature and Description of the Provision	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
Itemize the accounts				
1				
2				
3				
4				
5	NIL			
6				
7				
8				
9				
10				
TOTAL PROVISIONS			-	-

SCHEDULE 31 - ACCRUED EXPENSES

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

Name of Creditor	Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
A. Accrued Utilities			
Itemize the accounts			
1 Converge Information and Communications	Internet Bill (Dec. 8 - Jan. 7,2024	-	4,000.00
2 Next Generation Technologies Global Inc.	Internet fee for the month of December 2024	-	11,000.00
3 Meralco	Electric bill at U2602 for the period of Decem	-	18,780.94
4 PLDT INC.	Payment for telephone usage dtd. Decembe	-	6,295.31
5 Meralco	Electricity Dec.18,2024-Jan.17,2025	-	7,906.97
6 The One Executive Condominium Corporatio	Water for November 25 to December 25, 20	-	708.51
7 BM Holdings Prop. William Alain Miallhe De	Electricity for the month of december	-	6,519.20
8 BM Holdings Prop. William Alain Miallhe De	Water for the month of december	-	581.19
9 PLDT Inc.	PLDT Bill ftm of December 2024 (02824226	-	1,259.02
10 PLDT Inc.	PLDT Bill ftm of December 2024 (02824256	-	1,963.39
11 Elamae Porillo	Electric Bill - December 2024	-	2,674.00
12 Elamae Porillo	Water Bill - December 2024	-	500.00
13 PLDT Inc.	Telephone bill of Pasig BDO for the month o	-	1,516.97
14 PLDT Inc.	Telephone bill of Pasig BDO for the month o	-	1,460.00
15 Zeta Condominium Corporation	Electric and Water bill @ unit 6th flr.- Annex	-	8,351.26
16 Zeta Condominium Corporation	Electric bill Share @ unit 6flr-Main Bldg. date	-	15,658.62
17 Zeta Condominium Corporation	Electric bill Share @ 3rd, 4th, 5th Floor dated	-	66,960.23
18 Zeta Condominium Corporation	Electric bill @ unit U-73 dated November 12-	-	2,007.52
19 Meralco	Electric bill of 8012 (LP1106) Pasig BDO for	-	1,795.12
20 Pacifico Assistance Corporation	Monthly Recurring fee for Dedicated Teleph	-	2,245.46
21 Globe Telecom Inc.	Internet Bill (Dec 2024)	-	2,085.00
22 Ong Siok Dian Store	Water Bill (Dec. 2024)	-	750.00
23 Zeta Condominium Corporation	Electric bill @ unit U-73 dated December 13,	-	1,877.27
24 Zeta Condominium Corporation	Electric bill Share @ unit 6flr-Main Bldg. date	-	14,642.75
25 Zeta Condominium Corporation	Electric bill Share @ 3rd, 4th, 5th Floor dated	-	63,242.50
26 Zeta Condominium Corporation	Electric and Water bill @ unit 6th flr.- Annex	-	7,809.47
27 Meralco	Electric bill 0191(03B1) for the period of Dec	-	1,888.80
28 Meralco	Electric bill 0191(0302) for the period of Dec	-	3,937.87
29 Meralco	Electric bill 0191(0401) for the period of Dec	-	9,947.28
30 Meralco	Electric bill 0191(0402) for the period of Dec	-	16,489.26
31 Meralco	Electric bill 0191(0501) for the period of Dec	-	2,676.43
32 Meralco	Electric bill 0191(0502) for the period of Dec	-	3,576.80
33 Meralco	Electric bill 0191(04B) for the period of Dece	-	11,068.54
34 Meralco	Electric bill 0191(05A) for the period of Dece	-	11,587.25
35 Meralco	Electric bill 0191(05B) for the period of Dece	-	26,077.63
36 Meralco	Electric bill 0191 (073) for the period of Dece	-	7,559.13
37 Meralco	Electric bill 0191(04A) for the period of Dece	-	15,611.12
38 Meralco	Electric bill 0191(03A) for the period of Dece	-	16,365.96
39 Sky Cable Corporation	Broadband internet for the month of Novemb	-	178,571.43
40 DNCP Realty Corporation	Electric & Water Bill - December 2024	-	5,152.65
41 Globe Telecom Inc.	Internet Bill - December 2024	-	2,099.00
42 Meralco	Electric Bill - December 2024	-	5,939.61
43 Hazel S. Esguerra or Mara M. Quibal	Marietta-Romeo Realty Center Inc.	-	1,000.00
44 Converge Information and Communications	Internet Bill For the month of December	-	2,678.57
45 Zamboanga Del Sur Electric Cooperative Inc	Electricity Bill (Nov. 29-Dec. 28, 2024)	-	5,584.45
46 Misamis Occidental Electric Cooperative	Electricity Bill (Dec. 2024)	-	7,173.96
47 Globe Telecom Inc.	Expenses and Allowances of Iloilo Br for Dec	-	3,108.52
48 Cagayan Electric Power and Light Co., Inc.	Expenses and Allowances of Cagayan Br for	-	9,426.80
49 Parasat Cable TV Inc.	Internet (November-December 2024)	-	3,569.65
50 PLDT Inc.	Telephone Bill (November-December 2024)	-	3,157.01
51 Ilocos Sur Electric Cooperative Inc.	Electric Bill - December 2024	-	3,436.59
52 San Fernando Electric Light and Power Com	Electric Bill - November 18 to December 18,	-	7,206.02
53 San Fernando Waterv District	Water Bill - December 08, 2024 to January 1	-	1,191.38
54 PLDT Inc.	Internet Bill - December 2024	-	1,695.54
55 Tarlac Electric Inc.	Electric Bill - December 2024	-	7,753.66
56 PLDT Inc.	Telephone Bill - December 2024	-	2,140.00
57 Batangas Electric Cooperative Inc. II	Electric Bill - November 26 to December 28,	-	1,785.71
58 PLDT Inc.	Internet Bill - December 2024	-	2,576.00
59 Calapan Telephone System, Inc.	Telephone Bill - Nov. 16 - Dec. 15, 2024	-	3,125.00
60 Calapan Waterworks Corporation	Water Bill (December 2024)	-	331.00
61 Oriental indoro Electric Cooperative Inc.	Electric Bill - December 2024	-	8,100.55
62 PLDT Inc.	Telephone Bill - December 2024	-	2,391.96
63 Sycamoreland Management Corporation	Electric Bill - November 21 - December 20, 2	-	9,320.48
64 Sycamoreland Management Corporation	Electric Bill - December 21, 2024 to January	-	7,565.86

SCHEDULE 31 - ACCRUED EXPENSES
COMPANY NAME:
CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Name of Creditor		Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)
65	PLDT Inc.	Telephone Bill (Dec. 2024)	-	2,599.21
66	Negros Electric and Power Corp.	Electricity Bill (Nov. 27,-Dec.27, 2024)	-	4,780.00
67	South Cotabato Electric Cooperative II	Electric Bill - December 2024	-	7,365.59
68	Marhec Realty Development Corporation	Water & Electric Bill - December 2024	-	3,340.00
69	Globe Telecom Inc.	Internet Bill - December 2024	-	3,960.54
70	PLDT Inc.	Internet Bill - December 2024	-	5,076.08
71	PLDT Inc.	Telephone/Internet Bill - December 2024	-	4,799.00
72	DNCP Realty Corporation	Water & Electric Bill - December 2024	-	5,530.94
73	Leyte V Electric Cooperative Inc.	Electric Bill - December 2024	-	2,678.62
74	General Santos City Water District	Water Bill - December 13 - January 14, 2024	-	4,513.00
75	South Cotabato Electric Cooperative II	Electric Bill - December 18 - January 19, 2024	-	7,297.38
76	Butuan City Water District	Water Bill - December 2024	-	397.01
77	Agusan Del Norte Electric Cooperative Inc.	Electric Bill - December 2024	-	7,598.07
78	PLDT Inc.	Internet Bill - December 2024	-	2,000.00
79	Phoenix Pulse Technology	Electric Bill - December 2024	-	648.00
80	PLDT Inc.	Internet Bill - December 2024	-	3,695.00
81	Cabanatuan Electric Corporation	Electric Bill - December 10 - January 10, 2024	-	1,561.05
82	PLDT Inc.	Internet Bill - December 2024	-	2,370.86
83	PLDT Inc.	Internet Bill - December 2024	-	3,840.40
B. Accrued Services				
Itemize the accounts				
1	Simed and Co., Inc.	Rental of Cubao branch for the period of Dec	-	25,693.28
2	Wide Wide World Express Corp.	Courier charges of ANNEX for the month of f	-	28,748.55
3	Samarita Law Office	Retainers fee for the month of December 20	-	5,500.00
4	Meed Prints	(50% Full Payment) Printing Request w/ PO	-	127,232.14
5	ICSM Printers Co.	(50% Full Payment) Printing request as per a	-	51,339.29
6	Mataverde Printing Press	(50% FULL PAYMENT) Printing request as p	-	49,107.14
7	King Taurus Security Services	Payment for Security services rendered for S	-	64,812.50
8	Big Apple Packaging Inc.	(FOR COMPLETION) Printing request as pe	-	136,875.00
9	Pacifico Assistance Corporation	Mediphone (Individual) for the Month of Dec	-	1,507.01
10	Pacifico Assistance Corporation	Home Assist. for the month of December 20	-	21,330.00
11	Wide Wide World Express Corp.	Courier charges of Head Office for the month	-	135,157.20
12	Ami Actuarial Consultants Philippines, Inc.	Actuarial Service - Financial Reporting Supp	-	846,240.00
13	JRS Business Corporation	Courier charges for the month of December	-	63,733.93
14	ICSM Printers Co.	(50% FULL PAYMENT) Printing request as p	-	256,696.43
15	Meed Prints	(50% FULL PAYMENT) Printing Request w/	-	169,642.86
16	Maxicare Healthcare Corporation	In Payment for the following Statement No. 1	-	37,917.00
17	Maxicare Healthcare Corporation	In Payment for the following Statement No.1	-	18,613.10
18	SVA Printing Press	(50% FULL PAYMENT) Printing request as p	-	55,000.00
19	GHL System Philippines, Inc.	Terminal Rental- NEXTGO N82- Android (15	-	12,750.00
20	Carlito C. Aque Jr.	Janitorial/ Messengerial - C. Aque (Dec. 1-15	-	3,160.00
21	Carlito C. Aque Jr.	Janitorial/ Messengerial - C. Aque (Dec. 16-2	-	2,528.00
22	Pacifico Assistance Corporation	Travel Assistance Program for OFWs w/ billi	-	60,000.00
23	Pacifico Assistance Corporation	Travel Assistance Program for OFWs w/ billi	-	25,830.00
24	Pacifico Assistance Corporation	Travel Assistance Program for OFWs w/ billi	-	38,520.00
C. Accrual for Unused Compensated Absences				
Itemize the accounts				
1				
2				
3				
D. Other Accrued Expense				
Itemize the accounts				
1				
2				
3				
TOTAL ACCRUED EXPENSES			-	2,977,442.36

SCHEDULE 32 - OTHER LIABILITIES
COMPANY NAME:
CUT-OFF DATE:

STERLING INSURANCE COMPANY, INCORPORATED
December 31, 2024

Name of Creditor		Nature and Description of Account	Balance Previous Year	Amount Unpaid Current Year (Ledger Balance)	Company Remarks
Itemize the accounts					
1	Loans payable	Bank loan payable	191,473,652.40	109,416,873.37	
2	Rent deposit payable	Rent deposit payable	1,345,556.90	911,296.90	
3					
4					
5					
6					
7					
8					
9					
10					
TOTAL OTHER LIABILITIES			192,819,209.30	110,328,170.27	

Authorized Capital Stock - Number of Shares 20,000,000, Amount P2,000,000,000.00														
Name of Stockholders	Citizenship	Position (Director/ Officer)	% of Ownership	Number of Shares	Par Value Per Share	Capital Stock Subscribed	Subscription Receivable	Capital Stock	Capital Paid In Excess of Par	Deposit for Future Subscription	Contributed Surplus	Contingency Surplus	Dividends Paid During the Year	Dividends Payable Current Year
A. Preferred Stocks														
1														
2														
3														
4														
5														
Total Preferred Stocks			0.00%	-		-	-	-	-	-	-	-	-	-
B. Common Stock														
1 Quickway Holdings, Inc.	Filipino	-	36.00%	5,162,500.00	100.00	516,250,000.00	44,500,000.00	471,750,000.00	-	-	-	-	-	-
2 Maria Pilar B. Mercado	Filipino	Director/EVP Finance	30.00%	4,425,000.00	100.00	442,500,000.00	9,150,000.00	433,349,100.00	-	-	-	-	-	-
3 Judith R. Ruapido	Filipino	Director	2.00%	295,000.00	100.00	29,500,000.00	-	29,500,000.00	-	-	11,648,700.00	11,392,965.00	-	-
4 Joanne RJ D. Edades	Filipino	-	18.00%	2,655,000.00	100.00	265,500,000.00	-	265,500,000.00	-	-	-	-	-	-
5 Norren Joy C. Garces	Filipino	-	5.00%	737,500.00	100.00	73,750,000.00	-	73,750,000.00	-	-	-	-	-	-
6 New Light Management, Inc.	Filipino	-	1.48%	220,000.00	100.00	22,000,000.00	-	22,000,000.00	-	-	-	-	-	-
7 Nora M. Makabay	Filipino	Chairman of the Board	0.00%	5.00	100.00	500.00	-	500.00	-	-	-	-	-	-
8 Arturo B. Reyes	Filipino	Director/President	2.00%	294,980.00	100.00	29,498,000.00	-	29,498,000.00	-	-	-	-	-	-
9 Dave John T. Hernandez	Filipino	Corporate Secretary	1.50%	221,270.00	100.00	22,127,000.00	-	22,127,000.00	-	-	-	-	-	-
10 Arsenito D. Durnag	Filipino	Director/EVP Operations	1.50%	221,270.00	100.00	22,127,000.00	-	22,127,000.00	-	-	-	-	-	-
11 April Raine B. Morales	Filipino	Director	0.00%	5.00	100.00	500.00	-	500.00	-	-	-	-	-	-
12 Sonia M. Roco	Filipino	Independent Director	-	5.00	100.00	500.00	-	500.00	-	-	-	-	-	-
13 Jonad F. Peraldo	Filipino	Director	1.50%	221,270.00	100.00	22,127,000.00	-	22,127,000.00	-	-	-	-	-	-
14 Nestor B. Varela Jr.	Filipino	-	1.50%	221,270.00	100.00	22,127,000.00	-	22,127,000.00	-	-	-	-	-	-
15 Grace L. Carillo	Filipino	-	0.51%	74,910.00	100.00	7,491,000.00	-	7,491,000.00	253,786,719.00	-	66,009,300.00	64,560,136.00	-	-
16 Lemuel C. Garces	Filipino	Independent Director	0.00%	5.00	100.00	500.00	-	500.00	-	-	-	-	-	-
Total Common Stocks			100.00%	14,750,000.00		1,475,000,000.00	53,650,000.00	1,421,349,100.00	253,786,719.00	-	77,658,000.00	75,953,101.00	-	-
C. Treasury Stock														
TOTAL NET WORTH ACCOUNTS			100.00%	14,750,000.00		1,475,000,000.00	53,650,000.00	1,421,349,100.00	253,786,719.00	-	77,658,000.00	75,953,101.00	-	-
Checking:						1,421,349,100.00		-	(0.10)	-		75,953,101.00		

SCHEDULE 34 - COMMISSIONS PAID - DIRECT AGENTS

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

Name of Agent (Last Name, First Name, Middle Name)	C. A. No.	Date Expired	Amount Paid	Company Remarks
1 ABESAMIS, CECILIO, BERMEJO	6233131-0806739-000	31-Dec-27	12,072,631.81	
2 ABUY, MARIFE, TANEDO	2887304-1080673-900	31-Dec-26	2,284,191.60	
3 AGAPAN, FLOURENCE, SAPIO	2082694-0806739-000	31-Dec-26	1,305,347.58	
4 ALBANO, MELVIN, BOCO	0823979-0806739-000	31-Dec-27	926,284.15	
5 ALCANTARA, RAPHAEL NINO, MIRAFLORES	6026776-0806739-000	31-Dec-26	1,136,649.18	
6 ARCE, ADOLFO, TORRES	1097887-7080673-900	31-Dec-26	842,995.97	
7 ARILLO, AIRA, VIBAR	6374836-2080673-900	31-Dec-26	1,470,517.49	
8 ASILO, MA. EDENBERG, MARAPAO	5386225-8080673-900	31-Dec-27	5,403,370.60	
9 BARAN, ALAN, SABAN	7833893-0806739-000	31-Dec-26	17,776,997.54	
10 BARBANIDA, TEODORO, GUIMALAN	0857295-0806739-000	31-Dec-27	12,882,777.43	
11 BARDON, LILIAN, BONIEL	1445501-8080673-900	31-Dec-26	1,821,982.40	
12 BERMAS, LALAINE, ALFON	0865747-0806739-000	31-Dec-27	10,084,344.88	
13 BERNAL, RICHELLE, JARQUE	4801082-0806739-000	31-Dec-26	1,512,651.73	
14 BERTOL, JOSE MARTIN, GONZALES	7251693-0806739-000	31-Dec-25	1,708,420.54	
15 BONDOC, ANTHONY, IMUTAN	6175765-0806739-000	31-Dec-27	5,531.30	
16 BROTO, KENNETH, DELA TONGA	8353744-6080673-900	31-Dec-26	1,223,613.20	
17 CALINGO, MA. RANIELLA CLARISSA, RAMON	5011796-0806739-000	31-Dec-26	1,261,672.39	
18 CAÑEDO, REINA, M	4615127-4080673-900	31-Dec-25	3,219,360.44	
19 CATALUÑA, JAPRIL, DIAZ	5780518-0806739-000	31-Dec-26	2,202,457.22	
20 CHUA, WILLIE, DY	7418643-4080673-900	31-Dec-27	752,321.87	
21 CIPRIANO, REYNALDO, SARIO	0923673-0806739-000	31-Dec-27	10,710,450.70	
22 CUASAY, ALMA, MANABAT	3561165-7080673-900	31-Dec-26	740,154.32	
23 DAGUS, YVETTE, LEON	1646683-3080673-900	31-Dec-26	832,165.66	
24 DAYAO, ESPERANZA, DONATO	20822229-6080673-90	31-Dec-26	1,321,474.33	
25 DEGUITO, ERIC, PUREZA	2380901-6080673-900	31-Dec-26	2,670,876.83	
26 DE JESUS, CATHERINE ANGELA, BADON	9228719-2080673-900	31-Dec-26	936,962.40	
27 DEL PILAR, MELBOURNE, ELLEVERA	6233240-0806739-000	31-Dec-27	12,524,854.61	
28 DEL ROSARIO, RAMON, ALVAREZ	9073606-0080673-900	31-Dec-26	802,868.42	
29 DELA TORRE, EXPEDITA, GUDÉS	3915010-0806739-000	31-Dec-27	10,591,308.64	
30 DELOS REYES, CHERRIEWIN, DUCUT	1655123-2080673-900	31-Dec-25	2,647,827.16	
31 DELOS SANTOS, EMMA, HERNANDEZ	6255654-0806739-000	31-Dec-27	953,807.18	
32 DELOS TRINOS, BRILLA, PALACIO	6255714-0806739-000	31-Dec-25	29,021.85	
33 DOCTOR, ELENITA, TULIAO	3835463-0806739-000	31-Dec-27	10,235,980.60	
34 DORIA, JOSHUA MIGUEL, LEE	2122618-8080673-900	31-Dec-25	1,535,397.09	
35 DY, JAI JAI, GONZALES	6819311-2080673-901	31-Dec-27	17,972.53	
36 ESPINOSA, JOCELYN, CRUZ	0961680-0806739-000	31-Dec-25	2,163,026.64	
37 ESTEBANLAR, ROBERTO, CARAGUE	6688579-5080673-900	31-Dec-26	1,495,492.18	
38 FLORES, JOAN, FLORENDO	2844055-0806739-000	31-Dec-26	1,389,752.07	
39 GALLEROS, NIMMI, UBAUB	7839054-0806739-000	31-Dec-25	881,917.38	
40 GAN, JUAN RODRIGO, ANGELES	3599121-2080673-900	31-Dec-26	5,667.00	
41 GAN, REYNOLD, ANGELES	1002728-0806739-000	31-Dec-25	126,138.90	
42 GAVAS, RENATO, TINAPAY	6233401-0806739-000	31-Dec-27	11,818,975.82	
43 GONZALES, DEBORAH CHEYENNE, VENTURA	714129-0080673-9000	31-Dec-26	1,324,703.63	
44 HERBILLA, FRANCO, LANESTOSA	6183814-0806739-000	31-Dec-27	10,633,187.40	
45 HEREDERO, VILMA, JUAN	1006774-0806739-000	31-Dec-27	10,185,228.36	
46 HILOMEN, MARLON, PARAGNA	8643281-4080673-900	31-Dec-25	1,131,691.93	
47 JAVID, JUAN CARLOS, MUTO	568998-0806739-0001	31-Dec-27	10,430,083.82	
48 JOAQUIN, RONALD, SENORAN	6235004-0806739-000	31-Dec-26	163,119.00	
49 LAURICO, ERLINDA, DE LOS SANTOS	6233518-0806739-000	31-Dec-27	13,832,697.34	
50 LLAVANES, FLORENCE, CAMPITA	9355418-8080673-900	31-Dec-27	11,473,092.20	
51 LOPEZ, JEAN MARICAR, SANTOS	2167526-5080673-900	31-Dec-26	9,387,075.44	
52 LUCHE, MENELEO, CAÑETE	1426342-0806739-000	31-Dec-25	969,818.41	
53 MACALALAG, LEO, MACABINTA	5315968-0806739-000	31-Dec-27	39,074.40	
54 MAGLALANG, ANGELINA, MARASIGAN	1054816-0806739-000	31-Dec-25	1,637,596.38	
55 MANGHANO, MARGARITA, DE LOS SANTOS	6233571-0806739-000	31-Dec-27	12,808,243.21	
56 MARCO, DOROTEA, DELA CRUZ	1063384-0806739-000	31-Dec-26	422,205.57	
57 MENDOZA, LOUISE ARJORIE, ABINSAY	4281886-2080673-900	31-Dec-27	9,068,130.63	
58 MENDOZA, LULU, ABINSAY	3886190-5080673-900	31-Dec-27	12,923,610.95	
59 MESINA, MIRACLE, DIZON	7605652-0806739-000	31-Dec-25	1,723,119.41	
60 MOJADO, DELIA, REYES	2794129-9080673-900	31-Dec-26	2,209,776.63	
61 NAVARRO, BENIGNO, AVILA	1620812-0806739-000	31-Dec-26	809,188.34	
62 NECESARIO, MA. LIZA, BRIONES	5697114-7080673-900	31-Dec-27	935,961.47	
63 OBRERO, BELINDA, ALMARIO	1093491-0806739-000	31-Dec-27	10,236.50	
64 OCAMPO, WILFREDO, INTALAN	5398902-0806739-000	31-Dec-26	623,473.84	
65 ORONG, MARY ANN, AMBOY	2000456-5080673-900	31-Dec-25	527,814.59	
66 ORTIZ, MA. LEAH, CAPILI	1148824-3080673-900	31-Dec-27	1,419,789.10	
67 PABICO, MELVIN, ROBLES	2923188-3080673-900	31-Dec-25	900,978.46	
68 PANTIG, CHRIS ANGELA, PECO	0905204-0806739-010	31-Dec-26	137,087,950.69	
69 PELAYO, KIMBERLY, KIM	5438597-0806739-000	31-Dec-26	1,268,993.75	
70 PIKE, DALE ALLAN, JARIN	6289313-5080673-900	31-Dec-27	1,672,990.13	

71	QUIJANO, DONNA, URMATAM	3076767-0806739-000	31-Dec-25	1,630,622.21	
72	REYES, CLARICE, FERNANDEZ	5484538-0806739-000	31-Dec-27	8,344,067.06	
73	RIVO, ELIZABETH, VELASCO	1144660-0806739-000	31-Dec-26	827,546.05	
74	ROA, MARISSA, ABERCA	4539759-0806739-000	31-Dec-27	1,120,537.31	
75	ROBLES, JASPER, MENDOZA	1044659-8080673-900	31-Dec-25	989,856.02	
76	ROBLES, RENATO, SOBREVEGA	1145154-0806739-000	31-Dec-27	15,123,257.89	
77	ROSARIA, MINETTE, DEGUITO	2380446-5080673-900	31-Dec-26	2,866,498.30	
78	SALTING, ARNOLD, CLAVIO	1155524-0806739-000	31-Dec-25	441,851.90	
79	SANTIAGO, RONALDO, LOQUILLANO	1331860-5080673-900	31-Dec-27	669,839.77	
80	SANTIAGO, RODOLFO, VILLACAN	6233745-0806739-000	31-Dec-27	10,790,951.43	
81	SANTILLAN, FELLIE, UBALDO	6256855-0806739-000	31-Dec-27	27,762.90	
82	SANTISO, ANGELO, DAYO	3290999-9080673-900	31-Dec-27	9,757,699.31	
83	SANTOS, ROMEO, GARCIA	2250818-0806739-000	31-Dec-25	2,290,205.57	
84	SIA, ANTHONY, CO	4136636-2080673-900	31-Dec-26	1,187,716.13	
85	SOLIVEN, VICTOR ARIEL, GALANG	5119328-8080673-900	31-Dec-27	636,949.12	
86	SOLLANO, KENNETH, PODIOTAN	9361622-7080673-900	31-Dec-26	5,610,094.42	
87	STA. ANA, BARCENIO, ABANILL A	4012110-0806739-000	31-Dec-27	1,968,503.40	
88	TABLANTE, MA. DIVINA, TAMAYO	8109724-0806739-000	31-Dec-27	2,337,441.20	
89	TAGUIAM, LINDA, RUBIO	1308545-2080673-900	31-Dec-27	1,086,247.09	
90	TALLUD, RAQUEL, VASQUEZ	7836541-0806739-000	31-Dec-25	2,248,530.60	
91	TAN, LIZA, YBANEZ	4592488-0806739-000	31-Dec-27	849,244.72	
92	TERO, JESSAMINE LEE, BOLONGAN	1184925-0806739-000	31-Dec-27	12,673,951.81	
93	TRINIDAD, ANTONIO, CORULLO	3703496-0806739-000	31-Dec-27	13,061,258.45	
94	TUBON, LYN-LYN, TAPICERIA	1886406-0806739-000	31-Dec-26	986,385.90	
95	UMLAS, EDGARDO, MANALO	1194740-0806739-000	31-Dec-26	54,724.50	
96	VALDEZ, SIXTO, OCARIZA	6100716-0806739-000	31-Dec-27	736,564.27	
97	VASQUEZ, ANNABEL, HERNANDEZ	6308423-6080673-900	31-Dec-27	1,296,420.80	
98	VERZOSA, MARGIELOU ORANGE, HUMIL	1424573-0806739-000	31-Dec-27	1,916,145.51	
99	VICTORIO, IAN GINO, SEMBRANO	3428080-0080673-900	31-Dec-25	1,527,116.78	
100	VILLACENCIO, WILHILMINA, YNTIG	1201051-0806739-000	31-Dec-27	13,575,280.01	
101	VIRAY, LEO, LISING	5638411-0806739-000	31-Dec-26	953,271.53	
102	YMLANEZ, NATIVIDAD, BORJA	4042338-0806739-000	31-Dec-25	4,950,207.54	
103	ZAMORA, ROSARIO, MANGUNE	6257157-0806739-000	31-Dec-26	1,411,348.11	
104	107 EXCHANGE INSURANCE BROKER IN	IB-04-2024-R-A	31-Dec-26	1,665.33	
105	ALSONS INSURANCE BROKERS CORP	IB-37-2025-R	31-Dec-27	45,431.99	
106	BDO INSURANCE BROKERS INC	IB-15-2025-R	31-Dec-27	23,261,459.06	
107	BONIFACIO INSURANCE BROKER CORPO	IB-12-2025-R	31-Dec-27	244,755.73	
108	CHINABANK INSURANCE BROKERS INC	IB-10-2025-R	31-Dec-27	339,704.30	
109	DBP INSURANCE BROKERAGE INC	IB-41-2025-R	31-Dec-27	1,213,386.51	
110	EAB INSURANCE BROKERS INC	IB-32-2025-R	31-Dec-27	231,346.67	
111	EAST WEST INSURANCE BROKERAGE IN	IB-01-2024-R	31-Dec-26	11,049.11	
112	AFDR INSURANCE EROKERS INC.(GOTU	IB-38-2025-R	31-Dec-27	387,960.84	
113	GUEVENT INSURANCE BROKERS CORP	IB-33-2025-R	31-Dec-27	197,128.60	
114	HOWDEN INSURANCE AND REINSURANC	IB-04-2025-R	31-Dec-27	867,599.64	
115	K & A INSURANCE BROKERS INC	IB-09-2025-R	31-Dec-27	2,608.20	
116	LBP INSURANCE BROKERAGE INC	IB-17-2025-R	31-Dec-27	1,007,704.88	
117	LOCKTON PHILIPPINES INSURANCE & R	IB-28-2025-R	31-Dec-27	582,483.80	
118	MARSH PHILIPPINES INC	IB-36-2025-R	31-Dec-27	1,957,559.60	
119	PHILPACIFIC INSURANCE BROKERS & M	IB-03-2025-R	31-Dec-27	1,560,122.70	
120	TRINITY INSURANCE AND REINSURANCE	IB-30-2025-R	31-Dec-27	973,874.81	
121	TRINITY INSURANCE BROKERS CEBU IN	IB-06-2025-R	31-Dec-27	57,197.50	
122	YAPSTER EINSURANCE BROKERS INC	IB-19-2025-R	31-Dec-27	80,894.49	
TOTAL COMMISSIONS PAID				566,918,074.55	

EXHIBIT I. STATEMENT OF INCREASE IN LEDGER ASSETS DURING THE YEAR

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	#####

	Current Year
A. Increase in Ledger Assets:	
1. Increase in Paid-Up Capital Stock during the year	34,170,000.00
2. Increase in Contributed Surplus during the year	-
3. Deposit Premiums received, if any	
4a. Gross Interests/Dividends/Other Income	40,757,840.73
4b. Other Income Earned during the year	6,649,120.54
5. Underwriting Income:	
5.1 Net Premiums Earned, per Recapitulation I	
R1 - Premiums, column 19 (disclosed prems collected for MI during the year _____)	1,405,262,003.52
5.2 Commission Income-Treaty	18,455,573.22
5.3 Commission Income-Facultative	11,638,161.29
5.4 Other Underwriting Income	64,949,365.97
6. Total Underwriting Income	1,500,305,103.99
7. Remittances Received From Home or Branch Office	
8. Borrowed Money P_____, less Amount repaid P_____	
9. Amount Collected from Receivables previously written off.	
10. Other Receipts not included elsewhere:	
10.1 Receipts arising from Microinsurance	
10.2	
11. Gross Profit on Sales or Maturity of Investments:	
11.1 Financial Assets and Liabilities Held for Trading	
11.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
11.3 Available-for-Sale Financial Assets	
11.4 Investment Property	
11.5 Property and Equipment	
11.6 Others	
12. Gross Increase by Adjustment in Book Value of Ledger Assets	
12.1 Financial Assets and Liabilities Held for Trading	
12.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
12.3 Available-for-Sale Financial Assets	885,711.72
12.4 Investment Property	54,649,411.10
12.5 Property & Equipment	68,081,520.44
12.6 Foreign Deposits	
12.7 Others	
13. Increase in Liabilities Tending to Increase in Ledger Assets (Attach Computation or Analysis)	600,911,773.92
14. Total Increase in Ledger Assets Brought Forward to line 1, E1 - Dec LA	2,306,410,482.45

EXHIBIT I. STATEMENT OF DECREASE IN LEDGER ASSETS DURING THE YEAR

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

		Current Year
1.	Amount carried forward from line 14, E1 - Inc LA	2,306,410,482.45
B. Decrease in Ledger Assets:		
2.	Decrease in Paid-up Capital (Treasury Stock)	
3.	Decrease in Contributed Surplus	
4.	Investment Expenses: Incurred	
4.1	Taxes on Property & Equipment	
4.2	Repairs on Building and Other Improvements	
4.3	Maintenance on Property & Equipment	
4.4	Brokerage Fee on Purchase/Sale of Investment	
4.5	Other Investment Expenses	
5.	Underwriting Deductions: As incurred	
5.1	Net Losses Incurred, per R2 - Losses, Column 17	317,181,522.60
5.2	Loss Adjustment Expenses Incurred	
5.3	Commission Expenses, R3-Commissions	453,624,172.17
5.4	Premium Tax	
5.5	Fire Service Tax	
5.6	Other Underwriting Expenses	71,493.18
6.	Operating, General and Administrative Expenses Incurred	
6.1	Salaries and Wages	87,102,889.77
6.2	Alowances and Bonuses	
6.3	SSS Contributions	6,330,702.50
6.4	PAG-IBIG Fund Contributions	718,500.00
6.5	Other Employees Benefits	13,122,370.22
6.6	Christmas & Anniversary Expenses	
6.7	Freight Charges	
6.8	Rental Expense	12,114,951.48
6.9	Light and Water	8,730,219.26
6.10	Advertising and Promotions	4,926,820.55
6.11	Representation and Entertainment	9,027,624.51
6.12	Professional and Technical Development	457,807.39
6.13	Professional Fees	12,470,835.18
6.14	Periodicals & Magazines	
6.15	Printing, Stationery and Office Supplies	23,208,105.84
6.16	Communications and Postages	8,353,887.64
6.17	Lease Charges	
6.18	Bank Charges	50,038.96
6.19	Depreciations and Amortization	26,795,213.87
6.20	Transportation and Travel Expenses	11,630,838.64
6.21	Registration Fee	
6.22	General Office Maintenance and Related Expenses	
6.23	Furniture and Equipment including Rent, Depreciation and Repairs of same	
6.24	Other Operating Expenses	
6.24.1	Microinsurance	
6.24.2	Non-microinsurance	273,146,249.13
6.25	Taxes, Licenses and Fees	
6.25.1	Licenses and Fees	10,949,167.48
6.25.2	Corporate Residence Certificate	
6.25.3	Documentary Stamp Tax	
6.25.4	Deferred Income Tax Charge	
6.25.5	Others	
7.	Deposit Premiums Returned	
8.	Premiums Balances Charged Off	

EXHIBIT I. STATEMENT OF DECREASE IN LEDGER ASSETS DURING THE YEAR

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

	Current Year
9. Income Taxes Paid During the year	64,779,827.64
10. Remittances Paid to Home/Branch Office	
11. Borrowed Money Paid P_____ less Amount Borrowed P_____	
12. Interest Paid on Borrowed Money	9,801,525.63
13. Dividends Paid to Stockholders	
14. Gross Loss on Sale/Maturity of Ledger Assets:	
14.1 Financial Assets and Liabilities Held for Trading	
14.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
14.3 Available-for-Sale Financial Assets	
14.4 Investment Property	
14.5 Property and Equipment	
14.6 Others	
15. Gross Decrease by Adjustment in Book Value of Ledger Assets:	
15.1 Financial Assets and Liabilities Held for Trading	
15.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
15.3 Available-for-Sale Financial Assets	
15.4 Investment Property	80,702,608.50
15.5 Property and Equipment	14,663,876.35
15.6 Others	34,170,000.00
16. Decrease in Liabilities Tending to Decrease Ledger Assets (Attach Computations or Analysis)	87,443,924.15
17. Total Decrease in Ledger Assets	1,571,575,172.65
18. Net Increase (Decrease) in Ledger Assets During the Year (Line 1 Less Line 17)	734,835,309.80
19. Add: Amount of Ledger Assets December 31, Previous Year	4,138,041,332.13
20. Total Ledger Assets, December 31, Current Year, SFP	4,872,876,641.93

EXHIBIT II. Profit/(Loss) Statement	
COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

INCOME

Gross Premium Written - (Direct Business + Assumed Business)		₱ 1,927,464,409	a
Reinsurance Premiums		274,100,398	b
Net Premiums Written (a-b)		1,653,364,011	c
Increase/ (Decrease) in Premium Liabilities		(248,102,007)	d
Net Premiums Earned [Premiums Earned] (c+d)		1,405,262,004	e
Commissions Earned		30,093,735	f
Other Underwriting Income		64,949,366	g
Total Underwriting Income (e+f+g)		1,500,305,104	h

Investment Income:		47,406,961	i
Interest Income - Cash In Banks	18,024,710		i.1
Financial Assets at FVPL			i.2
Available for Sale Financial Assets			i.3
Held to Maturity Investments	22,733,131		i.4
Loans and Receivables			i.5
Dividend Income			i.6
Rental Income	6,649,121		i.7
Security Fund			i.8

Other Income:		54,649,411	j
Gain on Sale on Investments			j.1
Gain on Sale of Property and Equipment			j.2
Unrealized Gain on Investments	54,649,411		j.3
Miscellaneous Income			j.4

TOTAL INCOME (h+i+j)		1,602,361,476	k
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UNDERWRITING EXPENSES

Losses Incurred		317,181,523	l
Loss Adjustment Expenses			m
Commission Expenses		453,624,172	n
Other Tax Expense			o
Other Underwriting Expenses		71,493	p
Total Underwriting Expenses (l+m+n+o+p)		770,877,187.95	q

Sub - Total (k-q)		831,484,288	r
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ADMINISTRATIVE AND OTHER EXPENSES

Salaries & Wages	87,102,890		s.1
SSS, PhilHealth, Pag-ibig Contributions	8,852,592		s.2
Other similar Employee Benefits	11,318,981		s.3
Light, Water & Rental Expenses	20,845,171		s.4
Investment Management Fees			s.5
Taxes and Licenses	10,949,167		s.6
Dividends to Shareholders			s.7
Capital Losses			s.8
Provision for Impairment Losses	208,977,333		s.9
Loss on Sale of Investment			s.10
Other General Expenses	170,891,614		s.11

Net Income/ (Loss) for the year (r-s)		312,546,540	t
Provision for Income Tax		64,779,828	u
Provision For Income Tax - Final	8,151,568		u.1
Provision For Income Tax - Current	56,628,259		u.2
Provision For Income Tax - Deferred			u.3

Net Income/ (Loss) Before Income Tax (t-u)		247,766,713	v
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NAME OF COMPANY	STERLING INSURANCE COMPANY, INCORPORATED
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Note: Profit/Loss Statement should tally with Exhibit III: Statement of Comprehensive Income

Gross Premiums Written (GPW) = Premiums on Direct Business + Assumed Premiums from Authorized and Unauthorized Reinsurers

EXHIBIT III. TRIAL BALANCE

COMPANY NAME: **STERLING INSURANCE COMPANY, INCORPORATED**
CUT-OFF DATE: **December 31, 2024**

ACCOUNT NO.	ACCOUNT NAME	DEBIT	CREDIT
	Petty Cash Fund	130,000.00	-
	Commission Fund	20,000.00	-
	Operating Fund	12,455,000.00	-
	IC Certification Fund	30,000.00	-
	Other Funds	65,000.00	-
	TD - Rural Bank of Apalit (001-142-00029-8)	5,404,378.73	-
	TD - Rural Bank of Apalit (001-142-00034-3)	5,442,816.30	-
	TD - Rural Bank of Apalit (001-142-00037-7)	26,738,316.11	-
	TD - Rural Bank of Apalit (001-142-00054-3)	5,051,091.34	-
	TD - BDO (2407)	18,550,460.79	-
	TD - BDO (2436)	30,307,610.81	-
	TD - BDO (4700)	20,890,122.42	-
	TD - BDO (9787)	15,362,792.83	-
	TD - BDO (9789)	17,546,727.56	-
	TD - BDO (9790)	50,706,215.50	-
	TD - BDO (9791)	50,552,741.36	-
	TD - BPI (1737)	48,584,345.31	-
	TD - BPI (1729)	55,599,587.57	-
	TD - BPI (1745)	35,618,518.67	-
	TD - PB Com (0224401136822)	291,056.44	-
	TD - PB Com (2244011372255)	2,265,774.67	-
	TD - PNB (140870003379)	1,667,328.44	-
	TD - PS Bank (126120000321)	552,560.63	-
	TD - PS Bank (118120002249)	2,842,869.64	-
	TD - PS Bank (118120002250)	527,244.51	-
	TD - AIB (341252)	20,000,000.00	-
	TD - AIB	52,612,517.28	-
	TD - AIB (334458)	28,316,019.14	-
	Value One Placement-BOC(018-36-000034-2)	306,756.57	-
	STI - AMA Bank(001-60-04585-2)	743,700.69	-
	STI - CBC/JPRIZAL(132805000043)	374,579.06	-
	STI - DBP (0405-03787D-100)	1,067,823.61	-
	STI - MBTC/Macaria (447-144700588-1)	1,251,764.45	-
	STI - MBTC/Macaria(447-144701168-7)	1,059,190.97	-
	STI - MBTC/Macaria(447-144701267-5)	563,966.84	-
	STI - MBTC/Macaria(447-144701290-0)	1,045,084.22	-
	STI - MBTC/Paseo (292-129204271-8)	713,736.78	-
	STI - MBTC/Paseo (292-129204283-1)	3,954,632.38	-
	STI - MBTC/Paseo (292-129204321-8)	307,638.16	-
	STI - MBTC/Paseo(292-129203713-7)	146,937.72	-
	STI - MBTC/Paseo(292-129203858-3)	182,559.23	-
	STI - MBTC/Paseo(292-129204499-0)	344,066.59	-
	STI - PBCOM(224-40-113469-2)	564,486.21	-
	STI - PSBank/Paseo(111122300007)	226,655.86	-
	STI - PSBank/Paseo(111122300085)	348,738.02	-
	STI - PSBank/Paseo(111122300109)	57,608.47	-
	STI - PSBank/Paseo(111122300370)	134,388.59	-
	STI - PSBANK/Paseo(111-122-300416)	266,708.61	-
	STI - ROBINSONS (104040000000423)	3,368,477.97	-
	STI - Sterling Bank(161-1-000064-75)	714,224.99	-
	STI - UnionBank/Valero(110590099202)	882,419.48	-
	STI - MBTC(292-1292004766-3)	199,339.63	-
	STI - MBTC/Paseo(292-129204575-0)	209,054.98	-
	STI - PNB (114386000003042)	1,014,885.23	-
	CIB - Banco de Oro - Salcedo Village (8012)	22,435,642.63	-
	CIB - Banco de Oro - Rufino (0517)	13,069,586.99	-

CIB - Banco de Oro - Rufino (0591)	641,522.86	-
CIB - Banco de Oro - Kamuning (8543)	1,610,131.78	-
CIB - Banco de Oro - Kamuning (5046)	2,787,699.10	-
CIB - Banco de Oro - Bonny Serrano (0554)	6,708,933.24	-
CIB - Bank of Commerce - Zuellig (1831)	209,073.56	-
CIB - BPI - Salcedo Village (2455)	21,895,199.76	-
CIB - BPI - Salcedo Village (2994)	652,777.52	-
CIB - BPI - Salcedo Village (0652)	2,611,434.06	-
CIB - BPI - Salcedo Village (2116)	4,419,291.00	-
CIB - BPI - Edsa Balintawak (5188)	2,500,924.89	-
CIB - DBP - Head Office (7530)	6,417,865.85	-
CIB - Landbank - Salcedo Village (3434)	541,626.47	-
CIB - Landbank - United Nations (7072)	5,049,702.45	-
CIB - Landbank - United Nations (7647)	1,177,543.83	-
CIB - PNB - Legaspi Village (4057)	54,880,785.84	-
CIB - PNB - Benavidez (3380)	53,566,457.95	-
CIB - PNB - Legaspi Village (3403)	1,362,330.04	-
CIB - PS Bank - Legaspi Village (0399)	47,233.70	-
CIB - PS Bank - Marikina (0723)	739,035.82	-
CIB - PS Bank - (0871)	1,462.45	-
CIB - Sterling Bank of Asia - Ayala (6382)	1,018,442.98	-
CIB - Eastwest - San Lorenzo-Arnaiz (0964)	46,567.51	-
CIB - RCBC - Malolos (7508)	12,259.78	-
CIB - Rural Bank of Apalit, Inc. - Pampanga (0033)	13,005,767.33	-
CIB - Rural Bank of Apalit (0048)	1,000,397.30	-
CIB - Malayan Bank (0156)	91,277.20	-
CIB - PSBank Escrow Account	1,102,279.11	-
PNB/Dollar Account(140860000777)	6,136,523.09	-
CIB - MBTC - Salcedo (3615)	160,198.12	-
CIB - BDO - Salcedo Dela Rosa (2772)	7,541,834.09	-
CIB - Eastwest - Salcedo Dela Rose (1908)	3,051,610.81	-
CIB - MBTC - Dela Rosa (2751)	8,475,366.98	-
CIB - MBTC - Paseo De Roxas (1179)	3,341,751.11	-
CIB - BDO - Ayala Ave (0479)	8,331,260.35	-
CIB - Unionbank - Salcedo (4856)	500,000.00	-
CIB - Asia United Bank - Batangas (0030)	1,138,635.94	-
CIB - Banco de Oro - Butuan (4797)	2,015,315.70	-
CIB - Banco de Oro - Legaspi III (6495)	2,046,076.67	-
CIB - Banco de Oro - Marikina (2263)	7,134,282.84	-
CIB - Banco de Oro - Cavite (2409)	915,403.02	-
CIB - Bank of Commerce - Angeles (6635)	405,352.15	-
CIB - Bank of Commerce - Bacolod (3532)	1,259,775.55	-
CIB - Bank of Commerce - Gensan SMRO (7058)	1,452,108.68	-
CIB - Bank of Makati - Lucena (0021)	630,121.96	-
CIB - BPI - Batangas (4841)	772,929.68	-
CIB - BPI - Batangas (7435)	2,796,383.72	-
CIB - BPI - Cebu (2152)	3,115,905.92	-
CIB - BPI Family Savings- CDO (1612)	547,033.66	-
CIB - China Bank - Cabanatuan (1705)	179,155.54	-
CIB - China Bank - Cabanatuan (0343)	2,241,563.70	-
CIB - China Bank - Manila (2008)	2,489,030.29	-
CIB - Eastwest - Cebu (7047)	401,282.21	-
CIB - Eastwest - Dagupan (1635)	77,530.85	-
CIB - Eastwest - Davao (3278)	3,659,034.62	-
CIB - Eastwest - Iloilo (7477)	1,455,458.54	-
CIB - Eastwest - Isabela (0178)	6,554,875.55	-
CIB - Eastwest - General Santos (9745)	835,278.39	-
CIB - Eastwest - Manila (0719)	3,541,384.62	-
CIB - Eastwest - Cagayan De Oro (6646)	398,390.54	-
CIB - Eastwest - Ozamiz (8929)	686,799.28	-
CIB - Eastwest - Tarlac (4183)	480,140.13	-
CIB - Maybank - Batangas (0494)	235,248.12	-
CIB - Maybank - Butuan (0096)	893,865.15	-
CIB - Maybank - Cagayan De Oro (3782)	226,800.79	-

CIB - Maybank - Iloilo (2693)	1,053,830.69	-
CIB - Maybank - Naga (0044)	796,813.94	-
CIB - Maybank - San Fernando (1227)	1,726,836.19	-
CIB - MBTC - Cebu (7380)	2,721,791.37	-
CIB - MBTC - Dagupan (4839)	657,883.27	-
CIB - MBTC - Malolos (1810)	898,196.98	-
CIB - MBTC - Manila (7218)	266,155.44	-
CIB - PNB - Cavite BDO (8363)	6,906,656.94	-
CIB - PS Bank - Alabang (0042)	3,920,496.20	-
CIB - PS Bank - Batangas (0052)	604,636.95	-
CIB - PS Bank - Butuan (0120)	965,085.34	-
CIB - PS Bank - Calapan (0142)	5,717,030.24	-
CIB - PS Bank - Davao (0367)	265,248.02	-
CIB - PS Bank - Gensan SMRO (0371)	215,751.38	-
CIB - PS Bank - La Union (0329)	1,558,044.66	-
CIB - PS Bank - Legaspi (0427)	1,704,471.62	-
CIB - PS Bank - Naga (0525)	214,241.25	-
CIB - PS Bank - Ormoc (0252)	3,207,408.23	-
CIB - PS Bank - Ozamis (0161)	489,688.65	-
CIB - PS Bank - Pagadian (0049)	580,690.70	-
CIB - PS Bank - Tacloban (0428)	4,928,115.07	-
CIB - PS Bank - Tuguegarao (0128)	3,871,481.65	-
CIB - RCBC - General Santos (6002)	370,229.19	-
CIB - Security Bank - Alabang (3001)	1,019,988.36	-
CIB - Security Bank - Butuan (2483)	998,336.43	-
CIB - Security Bank - Dagupan BDO (9648)	2,308,151.48	-
CIB - Security Bank - Laoag (6850)	3,419,895.91	-
CIB - Security Bank - Pagadian (7066)	603,167.04	-
CIB - Sterling Bank of Asia - Cagayan De Oro (9767)	914,253.52	-
CIB - Sterling Bank of Asia - Iloilo (3572)	1,250,191.32	-
ChinaBank/Legaspi/CA(106-107661-6)	555,946.44	-
Landbank/U.N.Ave./SA (1441-0651-47)	1,028,119.01	-
Unionbank/Valero/SA(042-10-0-00430-1)	511,207.39	-
MBTC/Macaria-Carmona/SA(44773447109507)	1,430,112.60	-
Chinabank/Valero/SA(1240771512)	5,599,642.88	-
CBC/Dollar Account(1247061911)	46,038.75	-
Eastwest Bank/SA(2000-4827-0378)	249,400.91	-
PSBank/Paseo/CA(111332000468)	45,113.71	-
Security Bank/SA(0394-019188-201)	6,310,380.46	-
PNB/SA (143810024627)	618,622.80	-
Robinson's/Valero/SA(104030100000021)	317,067.40	-
DBP - SA (00-6-27812-405-0)	105,941.48	-
BDO/CA Philam(1680304435)	148,911.22	-
BDO/CA Philam(1680304044)	131,758.08	-
AUB -Escrow	1,145,826.26	-
Asia United/CA(044010001571)	114,500.73	-
CBC - JP Rizal (132800000266)	347,462.35	-
PBCom/CA (249101000603)	395,165.41	-
RCBC/SA (9016104009)	1,155,911.60	-
RCBC/Savings (9009987814)	1,404,269.77	-
SB/Market-Market(0394-019188-202)	1,055,474.00	-
Security Bank-Sett. Acct.(0900000041911)	526,317.40	-
Premiums Receivables	1,553,730,568.22	-
Due from Ceding Company - Facultative	170,896,252.25	-
Due from Ceding Company - Treaty	1,157,103.26	-
Premium Reserve Withheld By Ceding Companies	444,630.42	-
Reinsurance Recoverable on Paid Losses - Facultative	139,795,737.70	-
Reinsurance Recoverable on Paid Losses - Treaty	162,239,090.00	-
Allowance for Impairment Losses - Prem. Rec.	-	40,045,371.63
Allowance for Impairment Losses - Due from	-	2,821,258.44
Allowance for Impairment Losses - RI recoverable	-	1,807,128.40
Allowance for Impairment Losses - Prem reserve w/he	-	172,766.81
Reinsurance Recoverable on Unpaid Losses - Treaty	22,255,305.26	-
Reinsurance Share on IBNR	66,539,422.45	-

Held To Maturity Investments	350,095,000.00	-
Unamortized (Discount)/Premium	2,732,448.14	-
Available for Sale Investments - Equity	2,023,225.86	-
Deferred Acquisition Cost	507,099,970.47	-
Deferred Reinsurance Premium	131,761,971.24	-
Investment Properties - Land	82,041,200.00	-
Investment Properties - Building	314,916,720.00	-
Investment Properties - Building-in-progress	-	-
PPE - Building	402,423,535.67	-
PPE - Leasehold Improvement	16,616,356.51	-
PPE - Transportation Equipment	39,099,425.98	-
PPE - Computer Equipment	32,442,892.01	-
PPE - Office Equipment	13,334,671.86	-
PPE - Furnitures and Fixtures	8,471,701.76	-
Accumulated Depreciation - Building	-	41,707,335.67
Accumulated Depreciation - Leasehold Improvement	-	14,051,239.72
Accumulated Depreciation - Transportation Equipmen	-	30,226,019.60
Accumulated Depreciation - Computer Equipment	-	23,901,594.41
Accumulated Depreciation - Office Equipment	-	12,276,398.41
Accumulated Depreciation - Furnitures and Fixtures	-	6,404,419.30
Advances to Employees - Salary Loan	6,480,000.00	-
Advances to Employees - Emergency Loan	1,032,199.96	-
Advances to Employees - Car Loan	11,259,397.25	-
Advances to Employees - SSS Maternity Benefits	1,205,294.22	-
Advances to Employees - SSS Sickness Benefits	187,870.00	-
Advances to Employees - For Liquidation	3,836,448.79	-
Advances to Supplies - HO Construction	5,177,207.97	-
Interest Receivable - Investments	4,181,926.80	-
Interest Receivable - Time Deposits	1,219,493.13	-
Interest Receivable - Loans	1,000,000.00	-
Subscription Receivable	53,650,900.00	-
Excess Fire Service Tax	2,291,297.75	-
Excess Premium Tax	90,302.71	-
Deferred Input VAT	125,921.09	-
Security Fund	149,932.00	-
Rental Deposit	4,263,087.79	-
Prepaid Insurance	389,649.71	-
Other Assets - EDST	1,598,608.70	-
Other Assets - OICP Prepaid	590,966.07	-
Other Assets - IC Certification	16,137,000.00	-
Claims Payable - Direct Business	-	129,379,065.11
Claims Payable - Facultative	-	17,163,163.70
Claims Payable - Treaty	-	606,797.45
Claims Payable - MFAD	-	33,125,521.79
Claims Handling Expense	-	1,196,000.00
Claims Handling Expense - MFAD	-	193,499.19
Provision for IBNR Liability	-	137,505,000.00
Provision for IBNR Liability - MFAD	-	18,420,969.58
Reserved for Unearned Premiums	-	1,161,252,650.33
Due to Reinsurers - Facultative	-	45,616,348.06
Due to Reinsurers - Treaty	-	44,343,246.15
Funds held for Reinsurers - Treaty	-	26,332,618.33
Commission Payable	-	25,136,315.03
Deferred Commission Income	-	18,282,750.81
Documentary Stamp Tax Payable	-	167,034,949.37
Output VAT Payable	-	102,443,181.97
Fire Service Tax Payable	0.00	-
Premium Tax Payable	0.00	-
Local Government Tax Payable	-	13,576,625.12
Withholding Tax Payable - Compensation	-	171,501.34
Withholding Tax Payable - Expanded	-	3,047,880.15
Income Tax Payable	-	43,598,098.70
SSS Premium Payable	-	862,380.00
Pag-ibig Premium Payable	-	140,700.00

Philhealth Premium Payable	-	331,041.99
SSS Loans Payable	-	49,517.45
Pag-ibig Loans Payable	-	80,226.16
Rent deposit payable	-	911,296.90
Retirement Benefit Obligation	-	18,078,070.40
Other Liabilities - Auto Loans	-	1,191,776.45
Other Liabilities - Accruals	-	2,977,442.36
Other Liabilities - Others	-	109,416,873.37
Ordinary Share - Paid up	-	1,421,349,100.00
Ordinary Share - Subscribed	-	53,650,900.00
Additional Paid-in Capital	-	253,786,719.15
Contingency Surplus	-	75,953,101.00
Contributed Surplus	-	77,658,000.00
Fluctuation Reserve on Stocks	1,888,859.10	-
Revaluation surplus on property and equipment	-	68,081,520.44
Remeasurement gain on retirement benefit obligation	-	1,960,591.00
Retained Earnings	-	552,093,349.47
Insurance Premiums - Direct Business	-	1,756,665,798.56
Reinsurance Premiums - Assumed Business	-	170,798,610.69
Increase(Decrease) in Reserve for Unearned Premium	290,942,091.48	-
Reinsurance Commission Income - Ceded Business	-	23,620,157.43
Reinsurance Commission Income - Retroceded Business	-	6,473,577.08
Interest Income - Investments	-	22,733,131.19
Interest Income - Time Deposits	-	17,627,402.12
Interest Income - Cash in Banks	-	397,307.42
Rent income	-	6,649,120.54
Gain on Increase in Fair Value of Investment Property	-	54,649,411.10
Other Income	-	64,949,365.97
Reinsurance Premiums - Ceded Business	194,184,126.83	-
Reinsurance Premiums - Retroceded Business	37,076,187.40	-
Commission Expense - Direct Business	423,927,790.93	-
Reinsurance Commission Expense - Assumed Business	29,696,381.24	-
Losses Incurred - Direct Business	195,861,872.02	-
Loss Adjustment Expense - Direct Business	3,761,081.46	-
Reinsurance Losses - Facultative	62,573,551.81	-
Reinsurance Losses - Treaty	614,113.41	-
Provision for IBNR	54,370,903.90	-
Other underwriting expenses	71,493.18	-
Salaries and Wages	87,102,889.77	-
SSS Contributions Expense	6,330,702.50	-
Pag-ibig Contributions Expense	718,500.00	-
Philhealth Contributions Expense	1,803,389.46	-
Employees Welfare	11,318,980.76	-
Retirement Expense	3,364,695.00	-
Trainings and Seminars	457,807.39	-
Representation and Entertainment	9,027,624.51	-
Transportation and Travel	11,630,838.64	-
Management Fees	11,446,928.10	-
Professional Fees - Auditor's Fees	605,000.00	-
Professional Fees - Actuarial Fees	578,155.00	-
Professional Fees - Legal Fees	2,895,307.19	-
Professional Fees - Others	8,392,372.99	-
Dues and Subscriptions	2,462,268.88	-
Light and Water	8,730,219.26	-
Communication Expense	3,516,142.22	-
Printing, Stationery and Office Supplies	23,208,105.84	-
Books and Periodicals	47,058.98	-
Advertising and Promotion	4,926,820.55	-
Donations and Contributions	802,469.67	-
Rental Expense	12,114,951.48	-
Insurance Expense	1,066,345.75	-
Meetings and Conferences	3,328,222.88	-
Delivery, Handling and Postage	4,837,745.42	-
Outside Services - Roadside Assistance	536,110.00	-

	Outside Services - Others	3,720,607.98	-
	Certification and Authentication	231,580.18	-
	Taxes and Licenses	10,949,167.48	-
	Bank Charges	50,038.96	-
	Interest Expense	9,801,525.63	-
	Repairs and Maintenance	27,270,768.05	-
	Depreciation Expense - Building	16,912,375.15	-
	Depreciation Expense - Leasehold Improvement	634,489.29	-
	Depreciation Expense - Transportation Equipment	3,129,465.55	-
	Depreciation Expense - Computer Equipment	4,760,002.56	-
	Depreciation Expense - Office Equipment	707,648.49	-
	Depreciation Expense - Furnitures and Fixtures	651,232.82	-
	Bad debts	203,157,699.91	-
	Provision for Impairment Losses	5,819,633.08	-
	Provision for Income Tax - Income Tax	56,628,259.50	-
	Provision for Income Tax - Final	8,151,568.15	-
	Penalties and Surcharges	189,421.35	-
	Miscellaneous Expense	9,702,439.32	-

TOTAL	6,924,976,202.84	6,924,976,202.80
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EXHIBIT IV: STATEMENT OF FINANCIAL POSITION'S RECONCILIATION WITH TRIAL BALANCE AND AUDITED FINANCIAL STATEMENT

COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

Exhibit 2, Statement of Financial Position Ledger Balance on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)		Audited Financial Statement			Variance (SFP-AS vs AFS)	
FRF Main Account	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description	Account in the Face of AFS	Account in the Note of the AFS	Amount	Difference on Amount in AS VS Audited Financial Statement	Description
(a)	(b)	(c)	(d)	(e)	(f)	(c) - (f) = (g)	(h)	(i)	(j)	(k)	(c) - (k) = (l)	(m)
Cash on Hand	Petty Cash Fund	130,000.00		Petty Cash Fund	130,000.00	-		Cash and cash equ	Cash on hand and in ba	395,824,920.04	-	
Cash on Hand	Commission Fund	20,000.00		Commission Fund	20,000.00	-						
Cash on Hand	Revolving Fund	12,455,000.00		Operating Fund	12,455,000.00	-						
Cash on Hand	Other Funds (Specify)	95,000.00		IC Certification Fund	30,000.00	-						
				Other Funds	65,000.00							
Cash in Banks	Current - Peso	116,952,154.10		CIB - PNB - Benavidez	53,566,457.95	-						
				CIB - PNB - Legaspi Vill	1,362,330.04							
				CIB - Sterling Bank of A	1,018,442.98							
				CIB - Rural Bank of Apa	1,000,397.30							
				CIB - BDO - Salcedo De	7,541,834.09							
				CIB - MBTC - Dela Rosa	8,475,366.98							
				CIB - MBTC - Paseo De	3,341,751.11							
				CIB - BDO - Ayala Ave	8,331,260.35							
				CIB - Unionbank - Salce	500,000.00							
				CIB - Asia United Bank	1,138,635.94							
				CIB - Banco de Oro - Ma	7,134,282.84							
				CIB - Banco de Oro - Ca	915,403.02							
				CIB - Bank of Commer	1,452,108.68							
				CIB - Bank of Makati - L	630,121.96							
				CIB - BPI - Batangas (4	772,929.68							
				CIB - BPI - Batangas (7	2,796,383.72							
				CIB - China Bank - Cab	179,155.54							
				CIB - China Bank - Cab	2,241,563.70							
				CIB - Eastwest - Tarlac	480,140.13							
				CIB - MBTC - Dagupan	657,883.27							
				CIB - MBTC - Malolos (1	898,196.98							
				CIB - PNB - Cavite BDO	6,906,656.94							
				CIB - PS Bank - La Unid	1,558,044.66							
				CIB - Security Bank - Bu	998,336.43							
				ChinaBank/Legaspi/CA	555,946.44							
				MBTC/Macaria-Carmon	1,430,112.60							
				PSBank/Paseo/CA(111	45,113.71							
				BDO/CA Philam(168030	148,911.22							
				BDO/CA Philam(168030	131,758.08							
				CBC - JP Rizal (132800	347,462.35							
				PBCom/CA (249101000	395,165.41							
Cash in Banks	Savings - Peso	259,830,005.98		CIB - Banco de Oro - Sa	22,435,642.63	-						
				CIB - Banco de Oro - Ru	13,069,586.99							
				CIB - Banco de Oro - Ru	641,522.86							
				CIB - Banco de Oro - Ka	1,610,131.78							
				CIB - Banco de Oro - Ka	2,787,699.10							
				CIB - Banco de Oro - Bc	6,708,933.24							
				CIB - Bank of Commer	209,073.56							
				CIB - BPI - Salcedo Villa	21,895,199.76							
				CIB - BPI - Salcedo Villa	652,777.52							
				CIB - BPI - Salcedo Villa	2,611,434.06							
				CIB - BPI - Salcedo Villa	4,419,291.00							
				CIB - BPI - Edsa Balinta	2,500,924.89							
				CIB - DBP - Head Office	6,417,865.85							

Exhibit 2, Statement of Financial Position Ledger Balance on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)		Audited Financial Statement			Variance (SFP-AS vs AFS)	
FRF Main Account	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description	Account in the Face of AFS	Account in the Note of the AFS	Amount	Difference on Amount in AS VS Audited Financial Statement	Description
(a)	(b)	(c)	(d)	(e)	(f)	(c) - (f) = (g)	(h)	(i)	(j)	(k)	(c) - (k) = (l)	(m)
				CIB - Landbank - Salcedo	541,626.47							
				CIB - Landbank - United	5,049,702.45							
				CIB - Landbank - United	1,177,543.83							
				CIB - PNB - Legaspi Vill	54,880,785.84							
				CIB - PS Bank - Legaspi	47,233.70							
				CIB - PS Bank - Marikina	739,035.82							
				CIB - PS Bank - (0871)	1,462.45							
				CIB - Eastwest - San Lo	46,567.51							
				CIB - RCBC - Malolos (7	12,259.78							
				CIB - Rural Bank of Apa	13,005,767.33							
				CIB - Malayan Bank (01	91,277.20							
				CIB - PSBank Escrow A	1,102,279.11							
				CIB - Eastwest - Salcedo	3,051,610.81							
				CIB - Banco de Oro - Bu	2,015,315.70							
				CIB - Banco de Oro - Le	2,046,076.67							
				CIB - Bank of Commerc	405,352.15							
				CIB - Bank of Commerc	1,259,775.55							
				CIB - BPI - Cebu (2152)	3,115,905.92							
				CIB - BPI Family Saving	547,033.66							
				CIB - China Bank - Man	2,489,030.29							
				CIB - Eastwest - Cebu (f	401,282.21							
				CIB - Eastwest - Dagupa	77,530.85							
				CIB - Eastwest - Davao	3,659,034.62							
				CIB - Eastwest - Iloilo (7	1,455,458.54							
				CIB - Eastwest - Isabela	6,554,875.55							
				CIB - Eastwest - Genera	835,278.39							
				CIB - Eastwest - Manila	3,541,384.62							
				CIB - Eastwest - Cagaya	398,390.54							
				CIB - Eastwest - Ozami	686,799.28							
				CIB - Maybank - Batang	235,248.12							
				CIB - Maybank - Butuan	893,865.15							
				CIB - Maybank - Cagaya	226,800.79							
				CIB - Maybank - Iloilo (2	1,053,830.69							
				CIB - Maybank - Naga (f	796,813.94							
				CIB - Maybank - San Fe	1,726,836.19							
				CIB - MBTC - Cebu (738	2,721,791.37							
				CIB - MBTC - Manila (72	266,155.44							
				CIB - PS Bank - Alaban	3,920,496.20							
				CIB - PS Bank - Batang	604,636.95							
				CIB - PS Bank - Butuan	965,085.34							
				CIB - PS Bank - Calapa	5,717,030.24							
				CIB - PS Bank - Davao	265,248.02							
				CIB - PS Bank - Gensar	215,751.38							
				CIB - PS Bank - Legaspi	1,704,471.62							
				CIB - PS Bank - Naga (C	214,241.25							
				CIB - PS Bank - Ormoc	3,207,408.23							
				CIB - PS Bank - Ozamis	489,688.65							
				CIB - PS Bank - Pagadi	580,690.70							
				CIB - PS Bank - Tacloba	4,928,115.07							
				CIB - PS Bank - Tugue	3,871,481.65							
				CIB - RCBC - General S	370,229.19							
				CIB - Security Bank - Al	1,019,988.36							
				CIB - Security Bank - Da	2,308,151.48							
				CIB - Security Bank - La	3,419,895.91							
				CIB - Security Bank - Pa	603,167.04							
				CIB - Sterling Bank of A	914,253.52							
				CIB - Sterling Bank of A	1,250,191.32							
				Landbank/U.N.Ave./SA	1,028,119.01							
				Unionbank/Valero/SA(0	511,207.39							

Exhibit 2, Statement of Financial Position Ledger Balance on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)		Audited Financial Statement			Variance (SFP-AS vs AFS)	
FRF Main Account	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description	Account in the Face of AFS	Account in the Note of the AFS	Amount	Difference on Amount in AS VS Audited Financial Statement	Description
(a)	(b)	(c)	(d)	(e)	(f)	(c) - (f) = (g)	(h)	(i)	(j)	(k)	(c) - (k) = (l)	(m)
				Chinabank/Valero/SA(1	5,599,642.88							
				Eastwest Bank/SA(200	249,400.91							
				Security Bank/SA(0394-	6,310,380.46							
				PNB/SA (14381002462	618,622.80							
				Robinson's/Valero/SA(1	317,067.40							
				DBP - SA (00-6-27812-4	105,941.48							
				AUB -Escrow	1,145,826.26							
				Asia United/CA(044010	114,500.73							
				RCBC/SA (9016104009	1,155,911.60							
				RCBC/Savings (900998	1,404,269.77							
				SB/Market-Market(0394	1,055,474.00							
				Security Bank-Sett. Acc	526,317.40							
Cash in Banks	Savings - Foreign	6,342,759.96		PNB/Dollar Account(140	6,136,523.09	-						
				CIB - MBTC - Salcedo (	160,198.12							
				CBC/Dollar Account(124	46,038.75							
Time Deposits	Peso Currency	515,480,521.35		TD - Rural Bank of Apai	5,404,378.73	-		Cash and cash eq	Time deposits	515,480,521.35	-	
				TD - Rural Bank of Apai	5,442,816.30							
				TD - Rural Bank of Apai	26,738,316.11							
				TD - Rural Bank of Apai	5,051,091.34							
				TD - BDO (2407)	18,550,460.79							
				TD - BDO (2436)	30,307,610.81							
				TD - BDO (4700)	20,890,122.42							
				TD - BDO (9787)	15,362,792.83							
				TD - BDO (9789)	17,546,727.56							
				TD - BDO (9790)	50,706,215.50							
				TD - BDO (9791)	50,552,741.36							
				TD - BPI (1737)	48,584,345.31							
				TD - BPI (1729)	55,599,587.57							
				TD - BPI (1745)	35,618,518.67							
				TD - PB Com (0224401	291,056.44							
				TD - PB Com (2244011	2,265,774.67							
				TD - PNB (1408700033	1,667,328.44							
				TD - PS Bank (1261200	552,560.63							
				TD - PS Bank (1181200	2,842,869.64							
				TD - PS Bank (1181200	527,244.51							
				TD - AIB (341252)	20,000,000.00							
				TD - AIB	52,612,517.28							
				TD - AIB (334458)	28,316,019.14							
				Value One Placement-B	306,756.57							
				STI - AMA Bank(001-60	743,700.69							
				STI - CBC/JPRIZAL(132	374,579.06							
				STI - DBP (0405-03787	1,067,823.61							
				STI - MBTC/Macaria (44	1,251,764.45							
				STI - MBTC/Macaria(44	1,059,190.97							
				STI - MBTC/Macaria(44	563,966.84							
				STI - MBTC/Macaria(44	1,045,084.22							
				STI - MBTC/Paseo (292	713,736.78							
				STI - MBTC/Paseo (292	3,954,632.38							
				STI - MBTC/Paseo (292	307,638.16							
				STI - MBTC/Paseo(292-	146,937.72							
				STI - MBTC/Paseo(292-	182,559.23							
				STI - MBTC/Paseo(292-	344,066.59							
				STI - PBCOM(224-40-1	564,486.21							
				STI - PSBank/Paseo(11	226,655.86							
				STI - PSBank/Paseo(11	348,738.02							
				STI - PSBank/Paseo(11	57,608.47							
				STI - PSBank/Paseo(11	134,388.59							

Exhibit 2, Statement of Financial Position Ledger Balance on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)		Audited Financial Statement			Variance (SFP-AS vs AFS)	
FRF Main Account	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description	Account in the Face of AFS	Account in the Note of the AFS	Amount	Difference on Amount in AS VS Audited Financial Statement	Description
(a)	(b)	(c)	(d)	(e)	(f)	(c) - (f) = (g)	(h)	(i)	(j)	(k)	(c) - (k) = (l)	(m)
				STI - PSBANK/Paseo(1	266,708.61							
				STI - ROBINSONS (104	3,368,477.97							
				STI - Sterling Bank(161	714,224.99							
				STI - UnionBank/Valero	882,419.48							
				STI - MBTC(292-129200	199,339.63							
				STI - MBTC/Paseo(292	209,054.98							
				STI - PNB (1143860000	1,014,885.23							
Premiums Receivable	Premiums Receivable	1,553,730,568.22		Premiums Receivables	1,553,730,568.22	-		Insurance balances	Premium receivables	1,553,730,568.22	-	
	Allowance for Impairment Los	40,045,371.63		Allowance for Impairme	40,045,371.63	-			Allowance for uncollecti	44,846,525.28	-	
Due from Ceding Compani	Premiums Due from Ceding C	1,157,103.26		Due from Ceding Comp	1,157,103.26	-		Insurance balances	Due from ceding compa	172,053,355.51	-	
	Premiums Due from Ceding C	170,896,252.25		Due from Ceding Comp	170,896,252.25	-						
	Allowance for Impairment Los	2,821,258.44		Allowance for Impairme	2,821,258.44	-						
Funds Held by Ceding Com	Funds Held by Ceding Compa	444,630.42		Premium Reserve Withh	444,630.42	-		Insurance balances	Premium reserve withh	444,630.42	-	
	Allowance for Impairment Los	172,766.81		Allowance for Impairme	172,766.81	-						
Amounts Recoverable from	Reinsurance Recoverable on	162,239,090.00		Reinsurance Recoverab	162,239,090.00	-		Insurance balances	Reinsurance recoverabl	302,034,827.70	-	
	Reinsurance Recoverable on	139,795,737.70		Reinsurance Recoverat	139,795,737.70	-						
	Reinsurance Recoverable on	22,255,305.26		Reinsurance Recoverat	22,255,305.26	-		Reinsurance asset	Treaty	22,255,305.26	-	
								Reinsurance asset	Reinsurers' share on IB	66,539,422.45	-	
	Reinsurance Share on IBNR	66,539,422.45		Reinsurance Share on I	66,539,422.45	-						
	Allowance for Impairment Los	1,807,128.40		Allowance for Impairme	1,807,128.40	-						
Held-to-Maturity (HTM) Inve	HTM Debt Securities - Govern	350,095,000.00		Held To Maturity Investr	350,095,000.00	-		Financial assets at	Financial assets at amo	352,827,448.14	-	
	Unamortized (Discount)/Prem	2,732,448.14		Unamortized (Discount)	2,732,448.14	-						
Loans and Receivables	Car Loans	11,259,397.25		Advances to Employees	11,259,397.25	-		Loans and other re	Advances to officers an	29,178,418.19	-	10,406,820.98 Other Assets
	Salary Loans	7,512,199.96		Advances to Employees	6,480,000.00	-						
				Advances to Employees	1,032,199.96							
Available-for-Sale (AFS) Fir	AFS Equity Securities	2,023,225.86		Available for Sale Invest	2,023,225.86	-		Financial assets at	Financial assets at fair value through		-	
								other compreh	other comprehensiv	2,023,225.86	-	
Investment Income Due an	Accrued Interest Income - Tim	1,219,493.13		Interest Receivable - Tim	1,219,493.13	-		Loans and other re	Accrued interest	6,401,419.92	-	
	Accrued Interest Income - HT	4,181,926.80		Interest Receivable - Inv	4,181,926.80	-						
	Accrued Interest Income - Loa	1,000,000.00		Interest Receivable - Lo	1,000,000.00	-						
Property and Equipment	Building and Building Improve	402,423,535.67		PPE - Building	402,423,535.67	-		Property and equip	Building & improvement	363,281,316.79	-	
	Accumulated Depreciation - B	41,707,335.67		Accumulated Depreciati	41,707,335.67	-						
	Leasehold Improvements	16,616,356.51		PPE - Leasehold Improv	16,616,356.51	-						
	Accumulated Depreciation - L	14,051,239.72		Accumulated Depreciati	14,051,239.72	-						
	IT Equipment	32,442,892.01		PPE - Computer Equipm	32,442,892.01	-		Property and equip	EDP equipment	8,541,297.60	-	
	Accumulated Depreciation - IT	23,901,594.41		Accumulated Depreciati	23,901,594.41	-						
	Transportation Equipment	21,885,639.89		PPE - Transportation Eq	39,099,425.98	-	17,213,786.09 Right of Use Asset	Property and equip	Transportation equipme	8,873,406.38	-	2,694,357.27 Right of Use Asset
	Accumulated Depreciation - T	15,706,590.79		Accumulated Depreciati	30,226,019.60	-	14,519,428.81 Right of Use Asset					
	Office Furniture, Fixtures and	21,806,373.62		PPE - Office Equipment	13,334,671.86	-		Property and equip	Office equipment	1,058,273.45	-	
				PPE - Furnitures and Fi	8,471,701.76	-		Property and equip	Furniture & Fixture	2,067,282.46		
	Accumulated Depreciation -	18,680,817.71		Accumulated Depreciati	12,276,398.41	-						
				Accumulated Depreciati	6,404,419.30							
Investment Property	Investment Property	396,957,920.00		Investment Properties -	82,041,200.00	-		Investment propert	Land	82,041,200.00	-	
				Investment Properties -	314,916,720.00			Investment propert	Building	314,916,720.00		
				Investment Properties -	-			Investment propert	Building-in-progress	-		
Right of Use Asset	Right of Use Asset	2,694,357.27				2,694,357.27	Transportation Equipment				2,694,357.27	erty and equipment - r

Exhibit 2, Statement of Financial Position Ledger Balance on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)		Audited Financial Statement			Variance (SFP-AS vs AFS)	
FRF Main Account	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description	Account in the Face of AFS	Account in the Note of the AFS	Amount	Difference on Amount in AS VS Audited Financial Statement	Description
(a)	(b)	(c)	(d)	(e)	(f)	(c) - (f) = (g)	(h)	(i)	(j)	(k)	(c) - (k) = (l)	(m)
							Accumulated Depreciation - Transportation Equipment					
Security Fund Contribution	Security Fund Contribution	149,932.00		Security Fund	149,932.00	-		Other assets	Security fund deposit	149,932.00	-	
Deferred Acquisition Costs	Deferred Acquisition Costs	507,099,970.47		Deferred Acquisition Co	507,099,970.47	-		Deferred acquisition	Deferred acquisition cos	507,099,970.47	-	
Deferred Reinsurance Prem	Deferred Reinsurance Premi	131,761,971.24		Deferred Reinsurance P	131,761,971.24	-		Deferred reinsuran	Deferred reinsurance pr	131,761,971.24	-	
Other Assets	Other Assets	89,544,554.80		Advances to Employees	1,205,294.22	-					1,205,294.22	ans and other receivabl
				Advances to Employees	187,870.00						187,870.00	ans and other receivabl
				Advances to Employees	3,836,448.79						3,836,448.79	ans and other receivabl
				Advances to Supplies -	5,177,207.97						5,177,207.97	ans and other receivabl
				Subscription Receivable	53,650,900.00			Loans and other re	Subscription receivable	53,650,900.00	-	
				Deferred Input VAT	125,921.09			Other assets	Deferred input vat	125,921.09	-	
				Excess Fire Service Tax	2,291,297.75			Other assets	Excess Fire Service Tax	2,291,297.75	-	
				Excess Premium Tax	90,302.71			Other assets	Excess Premium Tax	90,302.71	-	
				Rental Deposit	4,263,087.79			Other assets	Rent deposit	4,263,087.79	-	
				Prepaid Insurance	389,649.71			Other assets	Prepayments	389,649.71	-	
				Other Assets - EDST	1,598,608.70			Other assets	Other assets	18,326,574.77	-	
				Other Assets - OICP Pre	590,966.07							
				Other Assets - IC Certific	16,137,000.00							
Claims Liabilities	Outstanding Claims Reserves	147,149,026.26		Claims Payable - Direct	129,379,065.11	-		Insurance contract	Claims payable	- 337,590,016.82	-	
				Claims Payable - Facult	17,163,163.70							
				Claims Payable - Treaty	606,797.45							
				Claims Handling Expenses	1,196,000.00	-						
	IBNR Reserves	189,244,990.56		Claims Payable - MFAD	33,125,521.79	-						
				Claims Handling Expense	193,499.19							
				Provision for IBNR Liab	137,505,000.00							
				Provision for IBNR Liab	18,420,969.58							
Premium Liabilities	Premium Liabilities	1,161,252,650.33		Reserved for Unearned	1,161,252,650.33	-		Insurance contract	Reserve for unearned p	1,161,252,650.33	-	
Due to Reinsurers	Premiums Due to Reinsurers	44,343,246.15		Due to Reinsurers - Tre	44,343,246.15	-		Reinsurance payab	Due to reinsurer- treaty	- 44,343,246.15	-	
	Premiums Due to Reinsurers	45,616,348.06		Due to Reinsurers - Fac	45,616,348.06	-		Reinsurance payab	Due to reinsurer- faculta	- 45,616,348.06	-	
Funds Held for Reinsurers	Premiums Reserve Withheld	26,332,618.33		Funds held for Reinsur	26,332,618.33	-		Reinsurance payab	Funds held by ceding ce	- 26,332,618.33	-	
Commissions Payable	Commissions Payable	25,136,315.03		Commission Payable	25,136,315.03	-		Commission payab	Commission payable	- 25,136,315.03	-	
Deferred Reinsurance Com	Deferred Reinsurance Comm	18,282,750.81		Deferred Commission Ir	18,282,750.81	-		Deferred commissio	Deferred commissio inc	- 18,282,750.81	-	
Taxes Payable	Premiums Tax Payable	- 0.00		Premium Tax Payable	0.00	-		Accounts and other	Taxes payable	- 329,872,236.65	-	
	Documentary Stamps Tax Pa	167,034,949.37		Documentary Stamp Ta	167,034,949.37	-						
	Value-Added Tax (VAT) Paya	102,443,181.97		Output VAT Payable	102,443,181.97	-						
	Income Tax Payable	43,598,098.70		Income Tax Payable	43,598,098.70	-						
	Withholding Tax Payable	3,219,381.49		Withholding Tax Payabl	171,501.34	-						
				Withholding Tax Payabl	3,047,880.15	-						
	Fire Service Tax Payable	- 0.00		Fire Service Tax Payabl	0.00	-						
	Other Taxes and Licenses Pa	13,576,625.12		Local Government Tax	13,576,625.12	-						
Accounts Payable	SSS Premiums Payable	862,380.00		SSS Premium Payable	862,380.00	-		Accounts and other	Other payables	- 6,544,381.31	- 5,080,515.71	Lease liability
	SSS Loans Payable	49,517.45		SSS Loans Payable	49,517.45	-						Accrued expenses
	Pag-ibig Premiums Payable	140,700.00		Pag-ibig Premium Paya	140,700.00	-						Other liabilities
	Pag-ibig Loans Payable	80,226.16		Pag-ibig Loans Payable	80,226.16	-						
	Others	331,041.99		Philhealth Premium Pay	331,041.99	-						
Lease Liability	Lease Liability	1,191,776.45		Other Liabilities - Auto L	1,191,776.45	-					1,191,776.45	counts and other payab
Pension Obligation	Pension Obligation	18,078,070.40		Retirement Benefit Obli	18,078,070.40	-		Accounts and other	Pension payable	- 18,078,070.40	-	

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

Exhibit 3, Statement of Comprehensive Income on Annual Statement			Trial Balance			Variance (SFP-AS vs TB)		Audited Financial Statement			Variance (SFP-AS vs AFS)	
FRF Main Account	FRF Sub-Account	Amount	Account Number	Account Name	Amount	Difference on Amount in AS VS Trial Balance	Description	Account in the Face of AFS	Account in the Note of the AFS	Amount	Difference on Amount in AS VS Audited Financial Statement	Description
(a)	(b)	(c)	(d)	(e)	(f)	(c) - (f) = (g)	(h)	(i)	(j)	(k)	(c) - (k) = (l)	(m)
Gross Premiums - Direct Business		1,756,665,798.56		Insurance Premiums - Direct Business	1,756,665,798.56	- 0.00		Gross earned premiums on direct business	Gross premiums written- Direct Business	1,756,665,798.56	- 0.00	
Reinsurance Premiums Assumed - Treaty		14,805,124.25		Reinsurance Premiums - Assumed - Treaty	170,798,610.69	- 0.02		Gross earned premiums on reinsurance assumed - Treaty	Gross premiums written- Assumed - Treaty	170,798,610.69	- 0.02	
Reinsurance Premiums Assumed - Facultative		155,993,486.42										
Reinsurance Premiums Ceded - Treaty	-	133,365,483.24		Reinsurance Premiums - Ceded - Treaty	194,184,126.83	- 60,818,643.59	Decrease in Premium Liabilities	Reinsurers' share on gross earned premiums on reinsurance assumed - Treaty	Reinsurers' share on gross earned premiums on reinsurance assumed - Treaty	231,260,314.23	- 42,840,083.99	Decrease in Premium Liabilities
Reinsurance Premiums Ceded - Facultative	-	140,734,914.98		Reinsurance Premiums - Ceded - Facultative	37,076,187.40	- 103,658,727.58	Decrease in Premium Liabilities					
Increase/Decrease in Premium Liabilities	-	248,102,007.49		Increase/Decrease in Reserves	290,942,091.48	- 42,840,083.99	Premiums Ceded - Treaty/Facultative	Gross earned premiums on reinsurance assumed - Treaty	Gross change in reserve for reinsurance assumed - Treaty	290,942,091.48	- 42,840,083.99	Premiums Ceded - Treaty/Facultative
Commission Income - Treaty		18,455,573.22		Reinsurance Commission Income - Treaty	23,620,157.43	- 5,164,584.21	Commission Income - Facultative	Commission income	Commission income	30,093,734.51	- 0.00	
Commission Income - Facultative		11,638,161.29		Reinsurance Commission Income - Facultative	6,473,577.08	- 5,164,584.21	Commission Income - Treaty					
Other Underwriting Income		64,949,365.97		Other Income	64,949,365.97	-		Other underwriting income	Other underwriting income	64,949,365.97	-	
Interest Income - Cash in Banks		18,024,709.54		Interest Income - Time Deposits	17,627,402.12	- 0.00		Investment and other income	Investment and interest income	40,757,840.73	-	
				Interest Income - Cash in Banks	397,307.42	-						
HTM Debt Securities - Government (Int. Inc.)		22,733,131.19		Interest Income - Investment	22,733,131.19	-						
Gain on Increase in Fair Value of Investment Property		54,649,411.10		Gain on Increase in Fair Value of Investment Property	54,649,411.10	-		Investment and other income	Gain on Increase in Fair Value of Investment Property	54,649,411.10	- 1.00	
Rental Income		6,649,120.54		Rent income	6,649,120.54	-		Investment and other income	Rent income	6,649,120.54	- 1.00	
Losses - Direct Business		253,993,857.38		Losses Incurred - Direct Business	195,861,872.02	-		Net insurance benefits and claims paid	Net insurance benefits and claims paid	317,181,522.80	-	
				Loss Adjustment Expense	3,761,081.46	-						
				Provision for IBNR	54,370,903.90	-						
Losses on Reinsurance Assumed - Treaty		614,113.41		Reinsurance Losses - Treaty	614,113.41	-						
Losses on Reinsurance Assumed - Facultative		62,573,551.81		Reinsurance Losses - Facultative	62,573,551.81	-						
Commission Expense - Direct (Microinsurance: P		423,927,790.93		Commission Expense - Direct	423,927,790.93	-		Commission expense	Commission expense	453,624,172.17	-	
Commission Expense on Reinsurance Assumed - Treaty		405,047.33				- 405,047.33	Expense on Reinsurance Assumed - Facultative					
Commission Expense on Reinsurance Assumed - Facultative		29,291,333.91		Reinsurance Commission Expense	29,696,381.24	- 405,047.33	Expense on Reinsurance Assumed - Treaty					
Other Underwriting Expenses		71,493.18		Other underwriting expense	71,493.18	-		Other underwriting expense	Other underwriting expense	71,493.18	-	
Salaries and Wages		87,102,889.77		Salaries and Wages	87,102,889.77	-		GENERAL AND ADMINISTRATIVE	Salaries and wages	87,102,889.77	-	
SSS Contributions		6,330,702.50		SSS Contributions Expense	6,330,702.50	-		GENERAL AND ADMINISTRATIVE	SSS, PHIC and HDMF contributions	8,852,591.96	-	
Philhealth Contributions		1,803,389.46		Philhealth Contributions Expense	1,803,389.46	-						
Pag-Ibig Contributions		718,500.00		Pag-Ibig Contributions Expense	718,500.00	-						
Employees' Welfare		11,318,980.76		Employees Welfare	11,318,980.76	-		GENERAL AND ADMINISTRATIVE	Other employee benefits	11,318,980.76	-	
Post-Employment Benefit Cost		3,364,695.00		Retirement Expense	3,364,695.00	-		GENERAL AND ADMINISTRATIVE	Retirement	3,364,695.00	-	
Professional and Technical Development		457,807.39		Trainings and Seminars	457,807.39	-					457,807.39	Miscellaneous Expense
Representation and Entertainment		9,027,624.51		Representation and Entertainment	9,027,624.51	-		GENERAL AND ADMINISTRATIVE	Representation and entertainment	9,027,624.51	-	
Transportation and Travel Expenses		11,630,838.64		Transportation and Travel	11,630,838.64	-		GENERAL AND ADMINISTRATIVE	Transportation and travel	11,630,838.64	-	
Directors' Fees and Allowances		11,446,928.10		Management Fees	11,446,928.10	-					11,446,928.10	Miscellaneous Expense
Auditors' Fees		605,000.00		Professional Fees - Auditor	605,000.00	-					605,000.00	Miscellaneous Expense
Actuarial Fees		578,155.00		Professional Fees - Actuarial	578,155.00	-					578,155.00	Miscellaneous Expense
Service Fees		8,392,372.99		Professional Fees - Others	8,392,372.99	-					8,392,372.99	Miscellaneous Expense
Legal Fees		2,895,307.19		Professional Fees - Legal Fees	2,895,307.19	-					2,895,307.19	Miscellaneous Expense
Association Dues		2,462,268.88		Dues and Subscriptions	2,462,268.88	-					2,462,268.88	Miscellaneous Expense
Light and Water		8,730,219.26		Light and Water	8,730,219.26	-		GENERAL AND ADMINISTRATIVE	Light and water	8,730,219.26	-	
Communication and Postage		8,353,887.64		Communication Expense	3,516,142.22	-		GENERAL AND ADMINISTRATIVE	Communication and postage	8,353,887.64	-	
				Delivery, Handling and Postage	4,837,745.42	-					-	
Printing, Stationery and Supplies		23,208,105.84		Printing, Stationery and Office	23,208,105.84	-		GENERAL AND ADMINISTRATIVE	Printing, stationery and office	23,208,105.84	-	
Books and Periodicals		47,058.98		Books and Periodicals	47,058.98	-					47,058.98	Miscellaneous Expense
Advertising and Promotions		4,926,820.55		Advertising and Promotion	4,926,820.55	-					4,926,820.55	Miscellaneous Expense
Contributions and Donations		802,469.67		Donations and Contribution	802,469.67	-					802,469.67	Miscellaneous Expense
Rental Expense		12,114,951.48		Rental Expense	12,114,951.48	-		GENERAL AND ADMINISTRATIVE	Rental	12,114,951.48	-	
Insurance Expenses		1,066,345.75		Insurance Expense	1,066,345.75	-					1,066,345.75	Miscellaneous Expense
Taxes and Licences		10,949,167.48		Taxes and Licenses	10,949,167.48	-		GENERAL AND ADMINISTRATIVE	Taxes and licenses	10,949,167.48	-	
Bank Charges		50,038.96		Bank Charges	50,038.96	-					50,038.96	Miscellaneous Expense

EXHIBIT VI: TAXES PAID - CURRENT YEAR

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

COVERAGE	Premium Tax			Documentary Stamp Tax			Value Added Tax									Fir	
	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Sale to Government	Zero Rated Sale	Tax Exempt Sale	Vatable Sale	Output Tax	Input Tax	Amount Paid	Remarks (others)	Date Paid	Branch
December/ 4th Quarter of Previous Year				Various dates			23/01/2024				81,970,586.83	9,836,470.42	7,601,112.85	2,235,357.57			
January				Various dates	12,840,325.21	1,605,040.65	25/04/2024									Various date	Various bran
February				Various dates	38,381,375.20	4,797,671.90	25/04/2024									Various date	Various bran
March/1st Quarter	25/04/2024	14,100,435.50	282,008.71	Various dates	42,008,009.83	5,251,001.23	25/04/2024				165,318,011.23	19,838,161.35	10,155,811.95	9,682,349.40		Various date	Various bran
April				Various dates	26,158,938.40	3,269,867.30	24/07/2024										
May				Various dates	17,597,059.20	2,199,632.40	24/07/2024										
June/2nd Quarter	24/07/2024	14,641,747.50	292,834.95	Various dates	15,186,242.40	1,898,280.30	24/07/2024				173,156,957.75	20,778,834.93	11,683,621.92	9,095,213.01			
July				Various dates	16,729,071.20	2,091,133.90	25/10/2024									Various date	Various bran
August				Various dates	10,561,037.60	1,320,129.70	25/10/2024									Various date	Various bran
September/3rd Quarter	24/10/2024	16,714,197.00	334,283.94	Various dates	16,789,243.20	2,098,655.40	25/10/2024				244,605,301.84	29,352,636.22	11,289,084.75	18,063,551.47			
October				Various dates	23,702,810.40	2,962,851.30	24/01/2025									Various date	Various bran
November				Various dates	19,393,199.02	2,424,149.88	24/01/2025										
December/4th Quarter				Various dates	18,390,397.60	2,298,799.70	24/01/2025										
2022 BIR AUDIT			37,531.74			3,482,359.67								479,087.76			
CTPL						72,685,535.00								69,821,840.92			
GRAND TOTAL		45,456,380.00	946,659.34		257,737,709.26	108,385,108.33		-	-	-	665,050,857.65	79,806,102.92	40,729,631.47	109,377,400.13			

- NOTE:
1. Amount per above table should tally the supporting documents submitted per No. 8 of Checklist of Supporting Documents. (E.G. total amount for the month payment for regular tax)
 2. Should be based on supporting documents to be presented during verification. Insert additional rows/ table for breakdown of payments for CTPL, etc.

CTPL Payment for DST		
Period Covered	Date	Amount
December of prev	03-Jan-24	2,540,083.50
January	02-Feb-24	6,862,323.00
February	01-Mar-24	6,510,368.50
March	01-Apr-24	6,227,448.50
April	02-May-24	6,736,074.00
May	04-Jun-24	6,885,772.00
June	02-Jul-24	6,410,194.50
July	02-Aug-24	7,548,788.00
August	02-Sep-24	6,930,420.00
September	02-Oct-24	6,711,844.50
October	04-Nov-24	6,452,153.00
November	02-Dec-24	2,870,065.50
Total		72,685,535.00

CTPL Payment for VAT		
Period Covered	Date	Amount
December of p	17-Jan-24	11,559,089.60
January		
February		
March	16-Apr-24	18,775,134.54
April		
May		
June	17-Jul-24	19,188,441.70
July		
August		
September	15-Oct-24	20,299,175.08
October		
November		
Total		69,821,840.92

e Service Tax		Other Taxes
Tax Base	Amount Paid	
	-	3,775,821.53
115,455,443.00	2,309,108.86	2,282,804.42
582,894.50	11,657.89	2,229,588.31
	-	2,472,462.46
205,793,930.50	4,115,878.61	3,088,128.99
	-	3,954,099.36
	-	3,533,406.49
205,445,526.00	4,108,910.52	3,474,015.55
33,360.50	667.21	2,771,921.15
	-	3,613,313.46
239,239,730.50	4,784,794.61	4,064,947.93
	-	2,787,901.09
	-	3,219,381.49
766,550,885.00	15,331,017.70	41,267,792.22

EXHIBIT VII : STATEMENT OF PREMIUMS AND LOSSES (ASEAN UFIS)

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

Classification	Regular Insurance						Microinsurance	Total (Pesos)
	Marine, Aviation & Transit (Pesos)	Fire (Pesos)	Motor (Pesos)			Others (Pesos)	OFW (Pesos)	
			PPAI	CTPL	Others			
Premiums								
1. Direct Business	68,284,793	281,939,354	-	579,647,382	223,612,763	552,346,911	50,834,595	1,756,665,799
2. Reinsurance accepted	1,056,688	132,728,487	-	-	11,187,346	25,826,089	-	170,798,611
a. domestically	1,056,688	132,728,487	-	-	11,187,346	25,826,089	-	170,798,611
b. from ASEAN	-	-	-	-	-	-	-	-
c. from other countries	-	-	-	-	-	-	-	-
3. Total acceptances (1 + 2)	69,341,482	414,667,841	-	579,647,382	234,800,109	578,173,000	50,834,595	1,927,464,409
4. Reinsurance ceded -								
a. domestically	57,735,005	113,788,198	-	-	3,279,196	83,961,329	15,336,670	274,100,398
b. from ASEAN	-	-	-	-	-	-	-	-
c. to other countries	-	-	-	-	-	-	-	-
d. total (a+b+c)	57,735,005	113,788,198	-	-	3,279,196	83,961,329	15,336,670	274,100,398
5. Net Premiums Written (3-4d)	11,606,477	300,879,643	-	579,647,382	231,520,912	494,211,672	35,497,925	1,653,364,011
6. Reserves for unexpired risks								
a. previous year	(5,153,158)	209,458,018	-	107,494,485	154,849,955	307,672,398	7,066,975	781,388,672
b. current year	(1,783,625)	217,767,437	-	262,769,000	171,521,257	374,467,581	4,749,029	1,029,490,679
7. Premiums earned (5+6a-6b)	8,236,943	292,570,224	-	424,372,867	214,849,610	427,416,488	37,815,870	1,405,262,004
CLAIMS								
1. Direct Business	145,607	51,436,860	-	1,511,089	93,918,439	132,253,520	11,911,591	291,177,106
2. Reinsurance accepted	-	99,616,683	-	-	31,964	1,471,350	-	101,119,997
a. domestically	-	99,616,683	-	-	31,964	1,471,350	-	101,119,997
b. from ASEAN	-	-	-	-	-	-	-	-
c. from other countries	-	-	-	-	-	-	-	-
3. Total (1 + 2)	145,607	151,053,544	-	1,511,089	93,950,403	133,724,870	11,911,591	392,297,104
4. Recoveries from Reinsurance ceded								
a. domestically	-	62,193,790	-	-	90,430	84,018,207	-	146,302,426
b. from ASEAN	-	-	-	-	-	-	-	-
c. from other countries	-	-	-	-	-	-	-	-
d. total (a+b+c)	-	62,193,790	-	-	90,430	84,018,207	-	146,302,426
5. Net Claims Paid (3-4d)	145,607	88,859,754	-	1,511,089	93,859,973	49,706,663	11,911,591	245,994,677
6. Outstanding claims								
a. previous year	14,110,521	7,980,565	-	1,938,869	77,318,005	6,729,820	-	108,077,780
b. current year	16,610,521	19,262,767	-	1,356,337	78,127,062	9,263,421	273,613	124,893,721
7. Loss reserves								
a. previous year	7,388,290	21,773,632	-	8,425,312	19,726,925	11,935,506	281,000	69,530,664
b. current year	8,806,224	45,161,792	-	18,254,470	33,701,943	16,262,139	1,715,000	123,901,568
8. Claims incurred (5-6a+6b-7a+7b)	4,063,541	123,530,115	-	10,757,715	108,644,048	56,566,898	13,619,204	317,181,522
9. Loss adjustment expenses	-	-	-	-	-	-	-	-

The following lines of business shall be grouped together and presented under the following classifications :

Marine, Aviation & Transit

- Ocean Marine, Inland Marine, Marine Hull and Aviation

Fire

- Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave

Motor

- CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO

Others

- Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims, except loss adjustment expenses)

EXHIBIT VIII: REINSURANCE: ASSUMED, CEDED AND RETROCEDED - CURRENT YEAR

COMPANY NAME: **STERLING INSURANCE COMPANY, INCORPORATED**
CUT-OFF DATE: **December 31, 2024**

Name of Company	License No.	Nationality in Case of Unauthorized Companies	Assumed Business (Current Year)				Ceded Business				Retroceded Business			
			Treaty		Facultative		Treaty		Facultative		Treaty		Facultative	
			Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions
I. AUTHORIZED														
A. Domestic														
1 1 Cooperative Insurance System of the Ph	2024/01-R													
2 AIG Philippines Insurance, Inc.	2025/26-R													
3 Allied Bankers Insurance Corporation	2025/59-R				11,351,788	2,104,303								
4 Alpha Insurance and Surety Company, Inc	2025/55-R				989,298	340,260			90,680	22,865				
5 Asia Insurance (Philippines) Corporation	2025/57-R				4,850,714	1,140,686								
6 Asia United Insurance, Inc.	2025/62-R				1,709,079	395,616			312,769	64,163				
7 AXA Philippines Life and General Insuranc	2025/14-R													
8 Bethel General Insurance & Surety Corp.	2025/07-R				4,884,264	962,237			1,971,742	437,982				
9 BPI/MS Insurance Corporation	2025/18-R													
10 CARD Pioneer Microinsurance, Inc.	2025/01-R													
11 Cibeles Insurance Corporation	2025/71-R													
12 COCOGEN Insurance, Inc.	2025/46-R				6,476,462	1,192,258			987,372	166,662				
13 Commonwealth Insurance Company	2025/32-R													
14 Corporate Guarantee and Insurance Com	2025/67-R		14,137,134	474,628	1,637,255	359,423			32,000	4,750				
15 Country Bankers Insurance Corporation	2025/48-R													
16 Etiqa Life And General Assurance Phils.,	2025/72-R				585,486	140,499			1,005,063	193,588				
17 Fortune General Insurance Corporation	2025/37-R				1,905,477	376,559			92,580	20,308				
18 FPG Insurance Co., Inc.	2025/68-R				9,306,889	2,281,439								
19 Insurance Company of North America	2025/44-R													
20 Intra Strata Assurance Corporation	2025/66-R													
21 Liberty Insurance Corporation	2025/23-R				1,474,467	294,271			1,100,751	576,884				
22 Oona Insurance Corporation	2025/70-R													
23 M Pioneer Insurance, Inc.	2025/02-R				4,050,110	329,567								
24 MAAGAP Insurance Inc.	2025/03-R				1,392,914	266,219			353,917	63,672				
25 Malayan Insurance Company, Inc.	2025/12-R													
26 Metropolitan Insurance Corp.	2025/49-R													
27 Milestone Guaranty and Assurance Corpo	2025/39-R								1,944,433	433,415				
28 Pacific Cross Insurance, Inc.	2025/45-R													
29 Pacific Union Insurance Company	2025/31-R													
30 Paramount Life & General Insurance Corp	2025/69-R													
31 People's General Insurance Corporation	2025/73-R													
32 Perla Compana de Seguros, Inc.	2025/33-R													
33 PGA Sompso Insurance Corporation	2025/15-R													
34 Philippine British Assurance Company, Inc	2025/50-R								25,401	6,985				
35 Philippines First Insurance Company, Inc.	2025/52-R				4,207,463	892,550			36,003	7,775				
36 Pioneer Insurance and Surety Corporation	2025/38-R				76,472,918	10,308,268			1,451,306	279,208				
37 Pioneer Intercontinental Insurance Corpor	2025/51-R								75,905	-				
38 Prudential Guarantee and Assurance, Inc.	2025/64-R													
39 Sealnsure General Insurance Co., Inc.	2025/60-R													
40 SGI Philippines General Insurance Comp	2025/65-R				222,307	44,461								
41 Standard Insurance Company, Inc.	2025/05-R													
42 Starr International Insurance Philippine Br	2025/41-R													
43 Sterling Insurance Company, Inc.	2025/35-R													
44 Stronghold Insurance Company, Inc.	2025/42-R				18,459,331	4,840,011			1,867,773	391,060				
45 The Mercantile Insurance Company, Inc.	2025/56-R				4,984,018	1,245,079			147,039	39,551				
46 The Premier Life & General Insurance	2023/04-O				164,486	32,427			10,722	3,217				
47 Travellers Insurance & Surety Corporation	2025/63-R													
48 Visayan Surety and Insurance Corporation	2025/40-R				771,123	155,122			9,014,923	1,589,828				
49 Western Guaranty Corporation	2025/58-R				97,637	28,005								
50 National Reinsurance Corporation of the P	2025/34-R		667,990	170,485					50,803	15,241				
51 Philippine Machinery Management Services, Corp.									10,469,726	2,727,941			17,146,517	4,332,962

EXHIBIT VIII: REINSURANCE: ASSUMED, CEDED AND RETROCEDED - CURRENT YEAR
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

Name of Company	License No.	Nationality in Case of Unauthorized Companies	Assumed Business (Current Year)				Ceded Business				Retroceded Business			
			Treaty		Facultative		Treaty		Facultative		Treaty		Facultative	
			Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions
52 Philippine Life Financial Assurance Corp.	2025/53-R								15,336,670					
53 Alsons Insurance and Reinsurance Broker	RB-13-2025-R								97,920	2,448				
54 Marsh Philippines, Inc.	RB-12-2025-R								2,906,565	226,186				
55 Mege Re International, Inc.	RB-03-2025-R						117,167,211	12,075,274	56,441,137	10,056,086	16,198,272	4,456,286		
Sub-total			14,805,124	645,112	155,993,486	27,730,259	117,167,211	12,075,274	105,823,198	17,329,813	16,198,272	4,456,286	17,146,517	4,332,962
A.1 Microninsurance														
1														
2														
Sub-total														
A.2 OFW														
1														
2														
Sub-total														
B Foreign														
1														
2														
Sub-total														
B.1 Microninsurance														
1														
2														
Sub-total														
B.2 OFW														
1														
2														
Sub-total														
TOTAL AUTHORIZED			14,805,124	645,112	155,993,486	27,730,259	117,167,211	12,075,274	105,823,198	17,329,813	16,198,272	4,456,286	17,146,517	4,332,962
II. UNAUTHORIZED														
A. ASEAN														
1 HLAJ LTD.									6,129,197	612,920				
2 Jiang Tai Insurance Brokers Co., Ltd.									11,528,551	-				
3 Mapfre Re Compañia de Reaseguros, S. A.									107,452	32,236				
Sub-total			-	-	-	-	-	-	17,765,200	645,155	-	-	-	-
B. Other														
1														
2														
Sub-total			-	-	-	-	-	-	-	-	-	-	-	-
TOTAL AUTHORIZED			-	-	-	-	-	-	17,765,200	645,155	-	-	-	-
GRAND TOTAL			14,805,124	645,112	155,993,486	27,730,259	117,167,211	12,075,274	123,588,398	17,974,969	16,198,272	4,456,286	17,146,517	4,332,962

NOTE:
1. Add rows if necessary.

EXHIBIT VIII: REINSURANCE: ASSUMED, CEDED AND RETROCEDED - CURRENT YEAR

COMPANY NAME: **STERLING INSURANCE COMPANY, INCORPORATED**
CUT-OFF DATE: **December 31, 2024**

Name of Company	License No.	Nationality in Case of Unauthorized Companies	Assumed Business (Current Year)				Ceded Business				Retroceded Business			
			Treaty		Facultative		Treaty		Facultative		Treaty		Facultative	
			Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions	Amount of Premiums	Commissions

2. Name of reinsurer or cedant must be the same as inputted in Page 30, Schedule 4, Reinsurance Accounts

EXHIBIT IX : GENERAL INTERROGATORIES

COMPANY NAME: **STERLING INSURANCE COMPANY, INCORPORATED**

CUT-OFF DATE: **December 31, 2024**

- 1 Have all the transactions of the company of which documents were received at the home office on or before the close of business December 31, been truthfully and accurately included in its books?
Answer: YES
- 2 Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close business December 31?
Answer: YES
- 3 Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received by the company until subsequently?
Answer: YES
- 4 In all cases where the company has assumed risks from another company, there should be in this statement on account of such reinsurances a reserve equal to that which the original company has been required to set up had it retained the risks. Has this been done?
Answer: YES
- 5 Largest gross aggregate amount insured in any one hazard, without any deduction whatever for reinsurance, whether the same be in authorized or unauthorized companies.
Answer: Php 296,681,107.82
- 6 Largest net aggregate amount insured in any one hazard.
Answer: Php 296,681,107.82
- 7 Total amount of the company's stock owned by the directors at par value.
Answer: Php 1,421,349,100.00
- 8 Total amount loaned during the year to directors or other officers, **P11,512,125**; to stockholders not officers P0.00 . Total amount of loans outstanding at end of year to directors or other officers, **P16,605,394** to stockholders not officers, P0.00.
- 9 Did any person while an officer, director or trustee of the company receive directly or indirectly, during the period covered by this statement, any commission on the business transactions of the company.
Answer: NONE
- 10 What interest, direct or indirect, has this company in the capital stock of any other insurance company?
Answer: NONE
- 11 Is the company directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individuals?
Answer: NO If so, give full particulars
- 12 If company has outstanding bonds, debentures, guaranty capital notes, etc., furnish pertinent information concerning redemption price, interest features, etc.
Answer: NONE
- 13 Does the company own any securities of a real estate holding or otherwise hold real estate indirectly?
Answer: NO If so, explain Name of real estate holding company_____ No. of parcels involved _____ Total book value,_____
- 14 Has this company guaranteed policies issued by any other company and now in force?
Answer: NONE If so, give full information _____
- 15 Has this company guaranteed any financed premium account?
Answer: NONE If so, give full information _____
- 16 Are all the stocks, bonds and other securities owned December 31 of the year of this statement, in the actual possession of the company on said date, except as shown by the schedules of Special and other Deposit?
Answer: YES If not, give full and complete information relating thereto _____
- 17 Are all of the stocks, bonds or other assets of the company loaned during the year covered by this statement?
Answer: YES If not, give full and complete information relating thereto _____
- 18 When was the last on-site examination into the company's affairs, financial condition and methods of doing business conducted by the Insurance Commission?
Answer: 31 DECEMBER 2023
- 19 Has any change been made during the year of this statement in the charter, articles of incorporation or by-laws of the corporation ?
Answer: NONE If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 20 What officials and heads of departments of the company supervised the making of this report?
Answer: ACCOUNTING, UNDERWRITING AND CLAIMS DEPARTMENTS
- 21 In what states, territories, or foreign countries is the company authorized to transact business?
Answer: NIL
- 22 Is the purchase or sale of all Investments of the company passed upon either by the Board of Directors or a subordinate committee thereof?
Answer: YES
- 23 Does the company keep a complete permanent record of the proceeding of its Board of Directors and all subordinate committee thereof?
Answer: YES
- 24 Name and location of the company with which reinsurance of risks located in the Philippines are being affected.
Answer: NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES AND MEGA RE INTERNATIONAL (PHILIPPINES)
(Only Branches of foreign companies need answer interrogatories 27 and 28)
- 25 What changes have been made during the year in the Manager or Trustees of the company?
Answer: YES
- 26 Does this statement contain all business transacted for the company through its Branch, on risks wherever located?
Answer: YES
- 27 Is the company issuing microinsurance products? If yes, what insurance products in particular is it selling?
Answer: NIL
- 28 What portion (%) of the company's premium income is derived from microinsurance?
Answer: NIL
- 29 Has the company assumed business from Mutual Benefit Associations(MBAs)/Microinsurance MBAs (MI-MBAs)? If yes, since when? under what form of reinsurance agreement?
Answer: NO

EXHIBIT X : NOTES TO FINANCIAL STATEMENTS

COMPANY NAME:	STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE:	December 31, 2024

(Write or stamp name of company)

- 1 Has any of the company assets been pledged as security of loan? If yes, give details:

NONE
- 2 Does the company hold deposits of reinsurers not recorded in the statement of assets and Liabilities?
If yes, amount of cash or securities

NO
- 3 Were there accounts written off during the period?

YES
- If so, attach copy of board resolution authorizing such action, together with the list of accounts written off, indicating the name of borrower, date of loan/account, original amount, balance as written off.
- Does the company have any contingent assets/liabilities or contractual obligations that are material and that have not otherwise been disclosed?
If so, enumerate.

NONE
- 5 Have there been any events subsequent to the statement date which:
a) will cause significant changes to reported assets and liabilities in the subsequent period?
or
b) will have a significant effect on the operations of the company?
If answers to either (a) or (b) is yes, give details.

NONE

NONE
- 6 Itemize below extraordinary items of income/expense included in page 2 and 3 and any notes to the financial statements that management believes are required for a fair presentation but which are not covered by the above questions.

S.S.

S.S.

ARTURO B. REYES, President and/or CEO; DAVE JOHN T. HERNANDEZ, Secretary, NESTOR B. VARELA JR., Chief Accountant, LORY JEAN J. WENCESLAO, Preparer, of the ANNUAL STATEMENT.

being duly sworn, each for himself deposes and says that they are the above-described officers of the said company, and that on the 31st day of December 2024 :,

- a. All the above-described assets were the absolute property of the said company;
- b. That the foregoing statement, with the schedules, supporting documents, and explanations therein contained, annexed or referred to are full and correct, and
- c. Exhibits of all the Assets, Liabilities, Income and Expenses and of the condition and affairs of the said company of the said thirty-first day of December __, and for the year ended on that date, according to the best of their information, knowledge and belief.

Further, We, NESTOR B. VARELA JR., Chief Accountant and LORY JEAN J. WENCESLAO, Preparer of the Annual Statement certify that I have prepared and fairly presented the financial report, corresponding exhibits, recaps, and schedules of **STERLING INSURANCE COMPANY, INCORPORATED** in accordance with the prudential standards on reporting imposed by the Insurance Commission and, noted and reviewed by the company's President, Secretary and Treasurer for submission to the Insurance Commission.

, President and/or CEO

, Secretary

, Chief Actuary

, Chief Accountant

, Preparer

Subscribed and sworn to before me this

day of

, 20

Affiant

ARTURO B. REYES

Exhibiting his/her Valid Government-issued ID No.

TIN: 108-677-678

Issued at

on

Affiant

DAVE JOHN T. HERNANDEZ

Exhibiting his/her Valid Government-issued ID No.

TIN: 274-225-015

Issued at

on

Affiant

NESTOR B. VARELA, JR.

Exhibiting his/her Valid Government-issued ID No.

TIN: 244-751-044

Issued at

on

Affiant

LORY JEAN J. WENCESLAO

Exhibiting his/her Valid Government-issued ID No.

TIN: 307-794-461

Issued at

on

, respectively.

Doc. No.

Page No.

Book No.

Series of 2025

SRD Form (February 2025)

Line of Business	No. of Policies	No. of Insured Lives			Certificate Coverages	Premiums on Direct Business	Premiums Ceded			Premiums Retained on Direct Business	Premiums Assumed			Premiums Retroceded			Net Premiums Written (9-10+11+12-13-14-15)	Unearned Premiums Previous Year	Unearned Premiums Current Year
		Male (3a)	Female (3b)	Total (3c)			Authorized Companies (6)	Unauthorized Companies ASEAN (7)	Others (8)		Authorized Companies (10)	Unauthorized Companies ASEAN (11)	Others (12)	Authorized Companies (13)	Unauthorized Companies ASEAN (14)	Others (15)			
(1)	(2)	(3a)	(3b)	(3c)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1 Fire	7,670	x	x	x	x	208,092,255.12	64,030,337.00	-	-	144,061,918.12	70,951,397.81	-	-	7,887,912.08	-	-	207,125,403.85	101,588,244.51	160,728,987.92
a. Residential	3,979	x	x	x	x	17,806,476.96	6,638,949.24	-	-	8,167,527.72	10,539,047.07	-	-	1,187,424.39	-	-	17,619,150.39	12,442,377.63	13,753,563.61
b. Warehouse	627	x	x	x	x	61,987,222.45	13,608,462.91	-	-	48,380,759.54	15,263,523.94	-	-	1,676,183.32	-	-	61,968,100.15	17,947,317.87	47,879,376.46
c. Industrial	317	x	x	x	x	43,790,004.12	20,793,102.41	-	-	22,996,901.71	22,791,189.94	-	-	2,561,507.11	-	-	43,228,584.54	25,012,816.79	33,823,007.70
d. General	2,747	x	x	x	x	84,508,551.59	19,991,822.44	-	-	64,516,729.15	22,357,636.87	-	-	2,462,797.25	-	-	84,411,688.77	41,385,730.23	65,273,649.74
2 Earthquake/Fire/Shock	-	x	x	x	x	36,743,936.58	16,940,118.96	-	-	19,803,817.61	33,313,943.68	-	-	4,150,606.53	-	-	48,967,154.76	57,222,051.45	29,380,688.11
3 Typhoon	-	x	x	x	x	18,342,299.53	13,373,605.76	-	-	4,968,693.78	20,469,784.76	-	-	2,115,884.96	-	-	23,322,593.58	20,789,688.25	14,167,428.18
4 Flood	-	x	x	x	x	-	-	-	-	-	-	-	-	1,160,867.44	-	-	1,160,867.44	20,789,688.25	-
5 Extended Coverage	-	x	x	x	x	18,760,882.93	3,316,314.09	-	-	15,444,568.84	7,993,361.09	-	-	812,551.25	-	-	22,625,358.68	9,068,345.16	14,490,722.81
Total Fire	7,670	x	x	x	x	281,939,354.15	97,660,375.80	-	-	184,278,976.34	108,868,689.99	-	-	16,457,867.66	-	-	308,879,643.43	209,458,017.62	217,767,436.61
6 Marine Cargo	345	x	x	x	x	9,327,699.46	13,493,304.40	-	-	4,165,604.94	861,688.32	-	-	(3,303,916.82)	-	-	(3,303,916.82)	(5,474,198.43)	998,104.28
7 Marine Hull	31	x	x	x	x	58,957,093.80	44,241,700.86	-	-	12,715,393.14	195,000.00	-	-	-	-	-	14,810,393.14	321,046.11	(2,781,729.29)
8 Aviation	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Marine	376	x	x	x	x	68,284,793.26	57,735,005.26	-	-	10,540,998.20	1,056,688.32	-	-	-	-	-	11,666,476.52	(5,153,158.32)	(1,783,626.00)
9 Personal Passenger Accident Insurance	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. ACPIV	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. PIU	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Buses	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
f. Metro Manila	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
g. Provincial	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 CMAL-LTO	660	x	x	x	x	696,631.92	-	-	-	696,631.92	-	-	-	-	-	-	696,631.92	-	315,801.09
a. ACPIV	88	x	x	x	x	49,527.27	-	-	-	49,527.27	-	-	-	-	-	-	49,527.27	-	22,451.88
b. Buses	506	x	x	x	x	600,096.05	-	-	-	600,096.05	-	-	-	-	-	-	600,096.05	-	272,338.50
c. Taxis	52	x	x	x	x	45,658.60	-	-	-	45,658.60	-	-	-	-	-	-	45,658.60	-	20,698.21
d. Tricycles	14	x	x	x	x	1,350.00	-	-	-	1,350.00	-	-	-	-	-	-	1,350.00	-	811.89
11 CMAL-NON-LTO	1,719,263	x	x	x	x	578,960,750.43	-	-	-	578,960,750.43	-	-	-	-	-	-	578,960,750.43	107,494,495	265,453,198
a. Private	637,632	x	x	x	x	297,664,570.05	-	-	-	297,664,570.05	-	-	-	-	-	-	297,664,570.05	899,305.20	134,558,971.29
b. Commercial	59,895	x	x	x	x	57,727,641.58	-	-	-	57,727,641.58	-	-	-	-	-	-	57,727,641.58	691,967.49	28,169,418.04
c. Motorcycle	1,021,766	x	x	x	x	223,558,538.80	-	-	-	223,558,538.80	-	-	-	-	-	-	223,558,538.80	105,833,212.17	101,344,809.85
12 OT-CMAL-LTO	22	x	x	x	x	539,578.02	-	-	-	539,578.02	-	-	-	-	-	-	539,578.02	1,469,839.86	413,881.12
a. ACPIV	11	x	x	x	x	275,049.52	-	-	-	275,049.52	-	-	-	-	-	-	275,049.52	574,255.94	289,073.47
a.1	Third Party Bodily Injury	-	-	-	-	3,100.00	-	-	-	3,100.00	-	-	-	-	-	-	3,100.00	7,668.52	2,776.71
a.2	Third Party Property Damage	-	-	-	-	9,870.00	-	-	-	9,870.00	-	-	-	-	-	-	9,870.00	75,749.20	8,966.77
a.3	Loss and Damage	-	-	-	-	220,930.85	-	-	-	220,930.85	-	-	-	-	-	-	220,930.85	443,718.86	233,049.91
a.4	Acts of Nature	-	-	-	-	41,148.67	-	-	-	41,148.67	-	-	-	-	-	-	43,085.25	42,395.24	44,280.08
a.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.6	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses	1	x	x	x	x	84,900.00	-	-	-	84,900.00	-	-	-	-	-	-	84,900.00	170,521.72	-
b.1	Third Party Bodily Injury	-	-	-	-	260.00	-	-	-	260.00	-	-	-	-	-	-	260.00	4,236.74	-
b.2	Third Party Property Damage	-	-	-	-	910.00	-	-	-	910.00	-	-	-	-	-	-	910.00	13,137.55	-
b.3	Loss and Damage	-	-	-	-	69,775.00	-	-	-	69,775.00	-	-	-	-	-	-	69,775.00	138,631.12	-
b.4	Acts of Nature	-	-	-	-	13,955.00	-	-	-	13,955.00	-	-	-	-	-	-	13,955.00	9,484.26	-
b.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.6	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,031.04	-
c. Taxis/Tourist Cars	10	x	x	x	x	179,628.50	-	-	-	179,628.50	-	-	-	-	-	-	187,623.67	725,062.20	124,807.65
c.1	Third Party Bodily Injury	-	-	-	-	2,460.00	-	-	-	2,460.00	-	-	-	-	-	-	2,568.10	22,629.71	1,687.50
c.2	Third Party Property Damage	-	-	-	-	8,260.00	-	-	-	8,260.00	-	-	-	-	-	-	9,177.20	179,461.02	-
c.3	Loss and Damage	-	-	-	-	145,380.47	-	-	-	145,380.47	-	-	-	-	-	-	151,875.24	428,385.84	101,448.32
c.4	Acts of Nature	-	-	-	-	22,998.03	-	-	-	22,998.03	-	-	-	-	-	-	23,999.13	17,377.09	15,627.51
c.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c.6	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.6	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 OT-CMAL-NON-LTO	13,984	x	x	x	x	223,073,184.42	-	-	-	219,793,888.19	-	-	-	-	-	-	230,964,820.93	153,388,115.00	171,107,376.12
a. Private	12,096	x	x	x	x	189,808,692.75	-	-	-	186,529,499.53	-	-	-	-	-	-	195,984,662.90	119,044,860.64	146,100,174.36
a.1	Third Party Bodily Injury	-	-	-	-	4,613,340.00	-	-	-	4,613,340.00	-	-	-	-	-	-	4,840,044.43	3,010,573.69	3,538,942.77
a.2	Third Party Property Damage	-	-	-	-	14,597,922.00	-	-	-	14,597,922.00	-	-	-	-	-	-	15,315,168.56	10,010,473.09	11,196,484.92
a.3	Loss and Damage	-	-	-	-	126,538,797.12	-	-	-	123,079,600.89	-	-	-	-	-	-	129,381,947.09	80,750,440.19	66,863,447.48
a.4	Acts of Nature	-	-	-	-	44,238,633.64	-	-	-	44,238,633.64	-	-	-	-	-	-	46,447,503.31	27,129,129.10	34,481,299.19
a.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.																			

Premium Earned (16+17+18) (10)
147,985,050.84
21,007,984.40
32,037,041.56
34,416,395.62
60,523,649.25
77,808,518.10
29,944,853.66
19,628,829.82
17,202,981.03
292,570,224.44
(6,776,219.33)
18,013,162.53
5,236,043.20
-
-
-
-
-
-
-
-
380,830.83
27,075.29
304,067.15
24,963.39
738.01
429,992,036.31
163,694,903.95
32,250,191.03
228,044,941.33
4,622,049.96
578,759.02
8,169.69
77,226.85
446,526.96
42,105.41
4,726.12
255,421.72
4,496.74
14,047.55
208,407.12
23,439.26
5,031.04
787,878.22
23,810.31
173,963.89
478,816.56
26,748.71
43,983.45
41,925.30
-
-
-
-
-
-
213,227,559.82
168,929,349.19
4,311,675.35
14,129,155.24
113,248,939.80
34,159,333.22
3,060,245.58
39,895,841.04
1,109,836.22
3,271,331.75
33,616,517.24
1,571,251.34
530,905.39
4,302,369.69
56,641.29
343,846.12
3,864,503.23
25,979.82
17,398.24
639,222,476.92
-
8,004,317.07
64,773,354.43
37,815,870.38
37,815,870.38
-
-
-
-
-
339,291,829.04
-
259,503,278.87
47,432,332.14
32,356,018.03
8,047,641.76
-
-
-
-
7,297,546.02
-
465,232,358.70

5,533,499.82
1,151,276.88
130,868.29
437,713.33
1,518,304.05
2,554,045.09
(6,025,761.94)
-
-
-
-
7,297,546.02

- **Enumerate Breakdown of Miscellaneous**

1	Property Floater		1	1,331,817.57	-	-	-	1,331,817.57	410.00	-	-	-	1,332,027.57	451,200.00	451,200.00	1,332,027.57	5,533,499.82	24.07
2	Money, Security Payroll and Robbery			-	-	-	-	-	-	-	-	-	-	-	-	-	1,151,276.88	-
3	Error and Omission			-	-	-	-	-	-	-	-	-	-	-	-	-	130,868.29	-
4	Electronic Equipment Insurance		1	26,426.59	-	-	-	26,426.59	-	-	-	-	26,426.59	-	-	-	437,713.33	6.04
5	Fidelity Guarantee Policy		1	8,116.00	-	-	-	8,116.00	-	-	-	-	8,116.00	20,000.00	20,000.00	-	1,518,304.05	0.53
6	Hold In One			-	-	-	-	-	-	-	-	-	-	-	-	-	2,554,645.59	-
7	Miscellaneous Risks			-	-	-	7,315.98	-	-	-	-	-	7,315.98	606,787.45	-	-	614,113.41	(15.24)
8				-	-	-	-	-	-	-	-	-	-	-	-	-	46,029,761.94	-
9				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Total Miscellaneous		3	1,366,160	-	-	-	1,366,160	7,726	-	-	-	1,373,886	1,077,997	471,200	1,950,584	7,297,548	15

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 25 of the Recapitulation

NOTES AND INSTRUCTIONS:

2. Put numeric values only on cells that do not have formulas. Do not alter/delete/replace the formulas.
 3. Do not alter/revise the template.
 4. *For Microinsurance: (a) if a policy covers both health and accident, data should be put in either of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not endorsement from Fire Insurance Policy
 5. *The Totals for Miscellaneous should be reflected on item 25 of the Recapitulation
 6. Kindly provide an explanation on the data with negative figures.

RECAPITULATION III: COMMISSIONS
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

SRO Form (February 2025)

Line of Business	Commission Expenses on Direct Business	Commission Income on Ceded Business			Net Commission Expense on Direct	Commission Expenses on Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses
		Authorized Companies	Unauthorized Companies	Others		Authorized Companies	Unauthorized Companies	Others	Authorized Companies	Unauthorized Companies	Others	
(1)	(2)	(3)	(4)	(5)	(2-3-4-5)	(7)	(8)	(9)	(10)	(11)	(12)	(6+7+8-9-10-11-12)
1 Fire	73,161,734.99	9,696,063.56	-	-	63,465,671.43	16,474,269.90	-	-	3,319,828.86	-	-	76,620,112.48
a. Residential	6,260,457.64	829,693.22	-	-	5,430,764.42	1,409,705.07	-	-	284,078.12	-	-	6,556,391.38
b. Warehouse	21,793,664.25	2,888,296.10	-	-	18,905,368.15	4,907,411.05	-	-	988,921.81	-	-	22,823,857.40
c. Industrial	15,395,828.52	2,040,396.28	-	-	13,355,432.24	3,466,771.73	-	-	698,609.95	-	-	16,123,594.02
d. General	29,711,784.58	3,937,677.96	-	-	25,774,106.61	6,690,382.05	-	-	1,348,218.98	-	-	31,116,298.68
2 Earthquake Fire/Shock	12,918,549.74	1,712,084.60	-	-	11,206,465.15	2,908,947.90	-	-	586,199.52	-	-	13,529,213.52
3 Typhoon	6,448,843.84	854,659.88	-	-	5,594,183.96	1,452,125.13	-	-	292,626.44	-	-	6,753,682.65
4 Flood	-	-	-	-	-	-	-	-	-	-	-	-
5 Extended Coverage	6,596,003.69	874,162.85	-	-	5,721,840.83	1,485,262.00	-	-	299,304.05	-	-	6,907,798.79
Total Fire	99,125,132	13,136,970.89	-	-	85,988,161.37	22,320,604.93	-	-	4,497,958.86	-	-	103,810,807.44
6 Marine Cargo	2,931,417.78	22,238.91	-	-	2,909,178.87	267,381.61	-	-	-	-	-	3,176,560.48
7 Marine Hull	3,761,664.36	3,801,721.17	-	-	(40,056.81)	24,171.88	-	-	-	-	-	(15,884.94)
8 Aviation	-	-	-	-	-	-	-	-	-	-	-	-
Total Marine	6,693,082	3,823,960.08	-	-	2,869,122.06	291,553.49	-	-	-	-	-	3,160,675.55
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV	-	-	-	-	-	-	-	-	-	-	-	-
b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-
e. Buses	-	-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-
e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-
10 CMVL-LTO	39,239.91	-	-	-	39,239.91	-	-	-	-	-	-	39,239.91
a. AC/PUJ/UV	2,789.77	-	-	-	2,789.77	-	-	-	-	-	-	2,789.77
b. Buses	33,802.23	-	-	-	33,802.23	-	-	-	-	-	-	33,802.23
c. Taxis	2,571.86	-	-	-	2,571.86	-	-	-	-	-	-	2,571.86
d. Tricycles	76.04	-	-	-	76.04	-	-	-	-	-	-	76.04
11 CMVL-NON-LTO	32,611,156	-	-	-	32,611,156.35	-	-	-	-	-	-	32,611,156.35
a. Private	16,766,859.40	-	-	-	16,766,859.40	-	-	-	-	-	-	16,766,859.40
b. Commercial	3,251,684.44	-	-	-	3,251,684.44	-	-	-	-	-	-	3,251,684.44
c. Motorcycle	12,592,612.51	-	-	-	12,592,612.51	-	-	-	-	-	-	12,592,612.51
12 OT-CMVL-LTO	204,574.69	60.55	-	-	204,514.14	430.68	-	-	-	-	-	204,944.82
a. AC/PUJ/UV	85,701.00	25.37	-	-	85,675.63	180.42	-	-	-	-	-	85,856.05
a.1 Third Party Bodily Injury	940.26	0.28	-	-	939.98	1.98	-	-	-	-	-	941.96
a.2 Third Party Property Damage	3,044.48	0.90	-	-	3,043.58	6.41	-	-	-	-	-	3,049.99
a.3 Loss and Damage	69,056.57	20.44	-	-	69,036.13	145.38	-	-	-	-	-	69,181.51
a.4 Acts of Nature	12,659.68	3.75	-	-	12,655.93	26.65	-	-	-	-	-	12,682.59
a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses	50,769.65	15.03	-	-	50,754.62	106.88	-	-	-	-	-	50,861.51
b.1 Third Party Bodily Injury	333.64	0.10	-	-	333.54	0.70	-	-	-	-	-	334.25
b.2 Third Party Property Damage	1,042.63	0.31	-	-	1,042.32	2.20	-	-	-	-	-	1,044.52
b.3 Loss and Damage	41,161.15	12.18	-	-	41,148.97	86.65	-	-	-	-	-	41,235.62
b.4 Acts of Nature	8,232.23	2.44	-	-	8,229.79	17.33	-	-	-	-	-	8,247.12
b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis/Tourist Cars	68,104.04	20.16	-	-	68,083.89	143.38	-	-	-	-	-	68,227.26
c.1 Third Party Bodily Injury	932.68	0.28	-	-	932.40	1.96	-	-	-	-	-	934.37
c.2 Third Party Property Damage	3,332.63	0.99	-	-	3,331.64	7.02	-	-	-	-	-	3,338.66
c.3 Loss and Damage	55,119.30	16.32	-	-	55,102.99	116.04	-	-	-	-	-	55,219.03
c.4 Acts of Nature	8,719.43	2.58	-	-	8,716.85	18.36	-	-	-	-	-	8,735.21
c.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
d.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
d.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
d.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
d.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
d.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
13 OT-CMVL-NON-LTO	84,575,588.42	25,034.12	-	-	84,550,554.30	178,053.14	-	-	-	-	-	84,728,607.44
a. Private	72,214,935.99	21,375.40	-	-	72,193,560.59	152,030.82	-	-	-	-	-	72,345,591.42
a.1 Third Party Bodily Injury	1,749,241.76	517.77	-	-	1,748,723.99	3,682.60	-	-	-	-	-	1,752,406.59
a.2 Third Party Property Damage	5,534,240.09	1,638.12	-	-	5,532,601.97	11,650.98	-	-	-	-	-	5,544,252.95
a.3 Loss and Damage	47,887,909.71	14,174.68	-	-	47,873,735.04	100,816.24	-	-	-	-	-	47,974,551.28
a.4 Acts of Nature	17,043,544.44	5,044.84	-	-	17,038,499.60	35,881.00	-	-	-	-	-	17,074,380.60
a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
b. Commercial	11,905,275.26	3,523.93	-	-	11,901,751.33	25,063.63	-	-	-	-	-	11,926,814.97
b.1 Third Party Bodily Injury	358,837.34	106.21	-	-	358,731.13	755.44	-	-	-	-	-	359,486.57
b.2 Third Party Property Damage	878,920.31	260.16	-	-	878,660.15	1,850.35	-	-	-	-	-	880,510.50
b.3 Loss and Damage	9,145,577.12	2,707.08	-	-	9,142,870.08	19,253.77	-	-	-	-	-	9,162,123.83
b.4 Acts of Nature	1,521,940.49	450.49	-	-	1,521,490.00	3,204.07	-	-	-	-	-	1,524,694.07
b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
c. Motorcycles	455,377.17	134.79	-	-	455,242.38	958.68	-	-	-	-	-	456,201.06
c.1 Third Party Bodily Injury	5,482.34	1.62	-	-	5,480.72	11.54	-	-	-	-	-	5,492.26
c.2 Third Party Property Damage	31,483.64	9.32	-	-	31,474.33	66.28	-	-	-	-	-	31,540.61
c.3 Loss and Damage	393,661.91	116.52	-	-	393,545.38	828.76	-	-	-	-	-	394,374.14
c.4 Acts of Nature	24,749.28	7.33	-	-	24,741.95	52.10	-	-	-	-	-	24,794.05
c.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Motor	117,430,559	25,094.67	-	-	117,405,464.70	178,483.82	-	-	-	-	-	117,583,948.52
14 Health	-	-	-	-	-	-	-	-	-	-	-	-
15 Accident	2,392,490.45	-	-	-	2,392,490.45	141,381.34	-	-	-	-	-	2,533,871.80
16 Engineering	29,622,458.29	5,490,607.45	-	-	24,131,850.84	4,823,622.22	-	-	1,975,618.22	-	-	26,979,854.84
17 Insurance for Migrant Workers	16,659,131.76	-	-	-	16,659,131.76	-	-	-	-	-	-	16,659,131.76
a. Sea-based	-	-	-	-	-	-	-	-	-	-	-	-
b. Land-based	16,659,131.76	-	-	-	16,659,131.76	-	-	-	-	-	-	16,659,131.76
18 Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. Health	-	-	-	-	-	-	-	-	-	-	-	-
b. Accident	-	-	-	-	-	-	-	-	-	-	-	-
c. Fire and Allied Perils	-	-	-	-	-	-	-	-	-	-	-	-
d. Flood/Typhoon/Earthquake	-	-	-	-	-	-	-	-	-	-	-	-
e. Agricultural Insurance	-	-	-	-	-	-	-	-	-	-	-	-
f. Others	-	-	-	-	-	-	-	-	-	-</		

SRD Form (February 2025)

Line of Business	Risk Written on Direct Business	Authorized Companies	Risks Ceded		Retained on Direct Business (2-3-4-5)	Risks Assumed		Risks Retroceded			Net Risks Written (6+7+8-9-10-11-12)	Risks in Force	
			ASEAN	Unauthorized Companies Others		Authorized Companies	ASEAN	Unauthorized Companies Others	Authorized Companies	ASEAN			Unauthorized Companies Others
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Fire		51,432,946,869.93	13,566,433,547.77	-	37,866,513,322.16	60,774,866,053.31	-	-	-	-	-	98,641,379,375.47	-
a. Residential		11,796,395,629.55	1,160,881,197.90	-	10,635,514,431.65	5,200,511,914.78	-	-	-	-	-	15,806,026,346.43	-
b. Warehouse		11,505,625,514.78	4,041,214,958.69	-	7,464,410,556.10	18,103,821,976.67	-	-	-	-	-	25,588,232,532.76	-
c. Industrial		6,514,493,851.99	2,854,859,641.98	-	3,659,634,210.01	12,789,191,185.09	-	-	-	-	-	16,448,825,395.10	-
d. General		21,648,431,873.60	5,509,477,749.20	-	16,138,954,124.40	24,681,340,976.77	-	-	-	-	-	40,818,295,101.17	-
2 Earthquake/Fire/Shock		36,743,936,561.23	2,395,496,042.63	-	34,348,440,518.60	10,731,335,587.15	-	-	-	-	-	45,079,776,105.75	-
3 Typhoon		36,684,599,068.08	1,195,813,787.49	-	35,488,785,280.59	5,357,002,819.00	-	-	-	-	-	40,845,788,099.60	-
4 Flood		-	-	-	-	-	-	-	-	-	-	-	-
5 Extended Coverage		28,842,172,142.18	1,223,101,744.43	-	27,619,070,397.75	5,479,247,322.10	-	-	-	-	-	33,098,317,719.85	-
Total Fire		153,703,654,641	18,380,845,122	-	135,322,809,519	82,342,451,782	-	-	-	-	-	217,665,261,301	-
6 Marine Cargo		1,563,957,056.76	86,260,000.00	-	1,477,697,056.76	70,142,631.23	-	-	-	-	-	1,547,839,687.99	-
7 Marine Hull		4,649,469,600.00	3,886,122,952.00	-	763,346,648.00	30,000,000.00	-	-	-	-	-	793,346,648.00	-
8 Aviation		-	-	-	-	-	-	-	-	-	-	-	-
Total Marine		6,213,426,657	3,972,382,952	-	2,241,043,705	100,142,631	-	-	-	-	-	2,341,186,336	-
9 Personal Passenger Accident Insurance		-	-	-	-	-	-	-	-	-	-	-	-
a. ACUV		-	-	-	-	-	-	-	-	-	-	-	-
b. PUJ		-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis		-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks		-	-	-	-	-	-	-	-	-	-	-	-
e. Buses		-	-	-	-	-	-	-	-	-	-	-	-
e.1	Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-
e.2	Provincial	-	-	-	-	-	-	-	-	-	-	-	-
10 CMVL-LTO		1,130,000.00	-	-	1,130,000.00	-	-	-	-	-	-	1,130,000.00	-
a. AC/PUJ/UV		260,000.00	-	-	260,000.00	-	-	-	-	-	-	260,000.00	-
b. Buses		200,000.00	-	-	200,000.00	-	-	-	-	-	-	200,000.00	-
c. Taxis		-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles		670,000.00	-	-	670,000.00	-	-	-	-	-	-	670,000.00	-
11 CMVL-NON-LTO		534,232,769.23	-	-	534,232,769.23	-	-	-	-	-	-	534,232,769.23	-
a. Private		320,840,000.00	-	-	320,840,000.00	-	-	-	-	-	-	320,840,000.00	-
b. Commercial		80,222,769.23	-	-	80,222,769.23	-	-	-	-	-	-	80,222,769.23	-
c. Motorcycle		133,170,000.00	-	-	133,170,000.00	-	-	-	-	-	-	133,170,000.00	-
12 OT-CMVL-LTO		37,463,792.65	-	-	37,463,792.65	-	-	-	-	-	-	37,463,792.65	-
a. AC/PUJ/UV		19,466,968.00	-	-	19,466,968.00	-	-	-	-	-	-	19,466,968.00	-
a.1	Third Party Bodily Injury	1,200,000.00	-	-	1,200,000.00	-	-	-	-	-	-	1,200,000.00	-
a.2	Third Party Property Damage	1,200,000.00	-	-	1,200,000.00	-	-	-	-	-	-	1,200,000.00	-
a.3	Loss and Damage	8,837,234.00	-	-	8,837,234.00	-	-	-	-	-	-	8,837,234.00	-
a.4	Acts of Nature	8,229,734.00	-	-	8,229,734.00	-	-	-	-	-	-	8,229,734.00	-
a.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
a.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses		5,782,000.00	-	-	5,782,000.00	-	-	-	-	-	-	5,782,000.00	-
b.1	Third Party Bodily Injury	100,000.00	-	-	100,000.00	-	-	-	-	-	-	100,000.00	-
b.2	Third Party Property Damage	100,000.00	-	-	100,000.00	-	-	-	-	-	-	100,000.00	-
b.3	Loss and Damage	2,791,000.00	-	-	2,791,000.00	-	-	-	-	-	-	2,791,000.00	-
b.4	Acts of Nature	2,791,000.00	-	-	2,791,000.00	-	-	-	-	-	-	2,791,000.00	-
b.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
b.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis/Tourist Cars		12,214,824.65	-	-	12,214,824.65	-	-	-	-	-	-	12,214,824.65	-
c.1	Third Party Bodily Injury	900,000.00	-	-	900,000.00	-	-	-	-	-	-	900,000.00	-
c.2	Third Party Property Damage	900,000.00	-	-	900,000.00	-	-	-	-	-	-	900,000.00	-
c.3	Loss and Damage	5,815,218.65	-	-	5,815,218.65	-	-	-	-	-	-	5,815,218.65	-
c.4	Acts of Nature	4,599,606.00	-	-	4,599,606.00	-	-	-	-	-	-	4,599,606.00	-
c.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles		-	-	-	-	-	-	-	-	-	-	-	-
d.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
d.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
d.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
d.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
d.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
d.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
13 OT-CMVL-NON-LTO		26,094,707,535.51	15,625,000.00	-	26,079,082,535.51	14,675,748.78	-	-	-	-	-	26,093,758,284.29	-
a. Private		23,217,390,343.87	15,625,000.00	-	23,201,765,343.87	6,861,500.00	-	-	-	-	-	23,208,626,843.87	-
a.1	Third Party Bodily Injury	2,130,475,000.00	500,000.00	-	2,129,975,000.00	166,204.15	-	-	-	-	-	2,130,141,104.15	-
a.2	Third Party Property Damage	2,130,475,000.00	500,000.00	-	2,129,975,000.00	525,835.66	-	-	-	-	-	2,130,500,835.66	-
a.3	Loss and Damage	10,108,713,616.15	7,250,000.00	-	10,101,463,616.15	4,550,069.32	-	-	-	-	-	10,106,013,684.47	-
a.4	Acts of Nature	8,847,726,727.72	7,375,000.00	-	8,840,351,727.72	1,619,391.87	-	-	-	-	-	8,841,971,119.59	-
a.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
a.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
b. Commercial		2,815,284,916.64	-	-	2,815,284,916.64	7,814,248.78	-	-	-	-	-	2,823,099,165.42	-
b.1	Third Party Bodily Injury	279,100,000.00	-	-	279,100,000.00	189,282.32	-	-	-	-	-	279,289,282.32	-
b.2	Third Party Property Damage	279,100,000.00	-	-	279,100,000.00	598,850.20	-	-	-	-	-	279,698,850.20	-
b.3	Loss and Damage	1,601,663,862.14	-	-	1,601,663,862.14	5,181,884.87	-	-	-	-	-	1,606,845,747.01	-
b.4	Acts of Nature	655,421,054.50	-	-	655,421,054.50	1,844,251.39	-	-	-	-	-	657,265,305.89	-
b.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
b.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
c. Motorcycles		62,032,275.00	-	-	62,032,275.00	-	-	-	-	-	-	62,032,275.00	-
c.1	Third Party Bodily Injury	746,813.93	-	-	746,813.93	-	-	-	-	-	-	746,813.93	-
c.2	Third Party Property Damage	4,288,757.18	-	-	4,288,757.18	-	-	-	-	-	-	4,288,757.18	-
c.3	Loss and Damage	53,625,314.14	-	-	53,625,314.14	-	-	-	-	-	-	53,625,314.14	-
c.4	Acts of Nature	3,371,389.75	-	-	3,371,389.75	-	-	-	-	-	-	3,371,389.75	-
c.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Motor		26,667,534,097	15,625,000	-	26,651,909,097	14,675,749	-	-	-	-	-	26,666,584,846	-
14 Health		-	-	-	-	-	-	-	-	-	-	-	-
15 Accident		34,758,699,200.00	-	-	34,758,699,200.00	488,413,100.00	-	-	-	-	-	35,247,112,300.00	-
16 Engineering		75,607,002,488.25	12,464,859,049.20	-	63,142,143,439.05	11,329,180,173.73	-	-	10,734,192,564.95	-	-	63,737,131,047.83	-
17 Insurance for Migrant Workers		-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based		-	-	-	-	-	-	-	-	-	-	-	-
b. Land-based		-	-	-	-	-	-	-	-	-	-	-	-
18 Micro Insurance		-	-	-	-	-	-	-	-				

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE
COMPANY NAME: STERLING INSURANCE COMPANY, INCORPORATED
CUT-OFF DATE: December 31, 2024

SRD Form (February 2025)

Line of Business		Losses and Claims Payable on Direct Business	Authorized Companies	Losses and Claims Recoverable on Ceded Business		Net Losses Payable on Direct Business	Losses and Assumed Business		Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13)	
				Unauthorized Companies	Others		Authorized Companies	Unauthorized Companies	Others	Authorized Companies	Unauthorized Companies	Others	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	Fire	7,354,132.97	3,043,102.05	-	-	4,311,030.92	51,766.40	-	-	-	-	-	4,362,797.32
a.	Residential	476,044.00	369,177.60			106,866.40	51,766.40						158,632.80
b.	Warehouse	380,000.00	152,000.00			228,000.00							228,000.00
c.	Industrial	2,332,604.75	933,041.90			1,399,562.85							1,399,562.85
d.	General	4,165,484.22	1,589,882.55			2,576,801.67							2,576,801.67
2	Earthquake Fire/Shock	877,207.30	350,882.92			526,324.38							526,324.38
3	Typhoon	20,621,468.00	10,097,674.23			10,523,793.77							10,523,793.77
4	Flood	1,559,190.00	623,676.00			935,514.00							935,514.00
5	Extended Coverage	5,068,225.05	2,153,887.62			2,914,337.43							2,914,337.43
Total Fire		35,480,223.32	16,269,222.82	-	-	19,211,000.50	51,766.40	-	-	-	-	-	19,262,766.90
6	Marine Cargo	500,000.00	-			500,000.00							500,000.00
7	Marine Hull	4,000,000.00	-			4,000,000.00	16,243,260.41			4,132,739.28			16,110,521.13
8	Aviation	-	-			-	-			-			-
Total Marine		4,500,000.00	-	-	-	4,500,000.00	16,243,260.41	-	-	4,132,739.28	-	-	16,610,521.13
9	Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a.	AC/UV	-	-	-	-	-	-	-	-	-	-	-	-
b.	PUJ	-	-	-	-	-	-	-	-	-	-	-	-
c.	Taxis	-	-	-	-	-	-	-	-	-	-	-	-
d.	Trucks	-	-	-	-	-	-	-	-	-	-	-	-
e.	Buses	-	-	-	-	-	-	-	-	-	-	-	-
e.1	Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-
e.2	Provincial	-	-	-	-	-	-	-	-	-	-	-	-
10	CMVL-LTO	300,938.55	-	-	-	300,938.55	-	-	-	-	-	-	300,938.55
a.	AC/PUJ/UV	103,875.00	-	-	-	103,875.00	-	-	-	-	-	-	103,875.00
b.	Buses	197,063.55	-	-	-	197,063.55	-	-	-	-	-	-	197,063.55
c.	Taxis	-	-	-	-	-	-	-	-	-	-	-	-
d.	Tricycles	-	-	-	-	-	-	-	-	-	-	-	-
11	CMVL-NON-LTO	1,055,398.21	-	-	-	1,055,398.21	-	-	-	-	-	-	1,055,398.21
a.	Private	413,607.85	-	-	-	413,607.85	-	-	-	-	-	-	413,607.85
b.	Commercial	597,972.12	-	-	-	597,972.12	-	-	-	-	-	-	597,972.12
c.	Motorcycle	43,818.24	-	-	-	43,818.24	-	-	-	-	-	-	43,818.24
12	OT-CMVL-LTO	347,377.25	-	-	-	347,377.25	925.61	-	-	-	-	-	348,302.86
a.	AC/PUJ/UV	347,377.25	-	-	-	347,377.25	925.61	-	-	-	-	-	348,302.86
a.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
a.2	Third Party Property Damage	9,197.25	-	-	-	9,197.25	-	-	-	-	-	-	9,197.25
a.3	Loss and Damage	338,180.00	-	-	-	338,180.00	925.61	-	-	-	-	-	339,105.61
a.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
a.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
a.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
b.	Buses/Tourist Buses	-	-	-	-	-	-	-	-	-	-	-	-
b.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
b.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
b.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
b.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
b.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
b.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
c.	Taxis/Tourist Cars	-	-	-	-	-	-	-	-	-	-	-	-
c.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
c.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
c.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
c.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
c.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
d.	Tricycles	-	-	-	-	-	-	-	-	-	-	-	-
d.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
d.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
d.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
d.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
d.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
d.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
13	OT-CMVL-NON-LTO	77,435,626.45	-	-	-	77,435,626.45	343,132.79	-	-	-	-	-	77,778,759.24
a.	Private	70,590,815.94	-	-	-	70,590,815.94	192,239.51	-	-	-	-	-	70,783,055.45
a.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
a.2	Third Party Property Damage	2,779,245.83	-	-	-	2,779,245.83	7,086.74	-	-	-	-	-	2,786,332.57
a.3	Loss and Damage	60,287,721.40	-	-	-	60,287,721.40	185,152.77	-	-	-	-	-	60,472,874.17
a.4	Acts of Nature	6,623,848.71	-	-	-	6,623,848.71	-	-	-	-	-	-	6,623,848.71
a.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
a.6	Others	900,000.00	-	-	-	900,000.00	-	-	-	-	-	-	900,000.00
b.	Commercial	6,359,994.18	-	-	-	6,359,994.18	142,924.18	-	-	-	-	-	6,502,918.36
b.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
b.2	Third Party Property Damage	1,733,039.32	-	-	-	1,733,039.32	52,208.23	-	-	-	-	-	1,785,247.55
b.3	Loss and Damage	4,626,954.86	-	-	-	4,626,954.86	90,715.94	-	-	-	-	-	4,717,670.80
b.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
b.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
b.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
c.	Motorcycles	484,816.33	-	-	-	484,816.33	7,969.10	-	-	-	-	-	492,785.43
c.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
c.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
c.3	Loss and Damage	484,816.33	-	-	-	484,816.33	6,117.10	-	-	-	-	-	490,933.43
c.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
c.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.6	Others	-	-	-	-	-	1,852.00	-	-	-	-	-	1,852.00
Total Motor		79,139,340.46	-	-	-	79,139,340.46	344,058.40	-	-	-	-	-	79,483,398.86
14	Health	-	-	-	-	-	-	-	-	-	-	-	-
15	Accident	179,170.36	-	-	-	179,170.36	-	-	-	-	-	-	179,170.36
16	Engineering	9,196,315.80	1,853,343.16	-	-	7,342,972.64	214,511.20	-	-	-	-	-	7,557,483.84
17	Insurance for Migrant Workers	273,613.17	-	-	-	273,613.17	-	-	-	-	-	-	273,613.17
a.	Sea-based	-	-	-	-	-	-	-	-	-	-	-	-
b.	Land-based	273,613.17	-	-	-	273,613.17	-	-	-	-	-	-	273,613.17
18	Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a.	Health	-	-	-	-	-	-	-	-	-	-	-	-
b.	Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.	Fire and Allied Perils	-	-	-	-	-	-	-	-	-	-	-	-
d.	Flood/Typhoon/Earthquake	-	-	-	-	-	-	-	-	-	-	-	-
e.	Agricultural Insurance	-	-	-	-	-	-	-	-	-	-	-	-
f.	Others	-	-	-	-	-	-	-	-	-	-	-	-
19	Bonds	-	-	-	-	-	-	-	-	-	-	-	-
a.	Class 1	-	-	-	-	-	-	-	-	-	-	-	-
b.	Class 2	-	-	-	-	-	-	-	-	-	-	-	-
c.	Class 3	-	-	-	-	-	-	-	-	-	-	-	-
d.	Class 4	-	-	-	-	-	-	-	-	-	-	-	-
e.	Class 5	-	-	-	-	-	-	-	-	-	-	-	-
20	General Liability	139,202.00	-	-	-	139,202.00	309,567.29	-	-	-	-	-	448,769.29
21	Prof. Indemnity Insurance	-	-	-	-	-	-	-	-	-	-	-	-
22	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-
23	Special Risks	-	-	-	-	-	-	-	-	-	-	-	-
24	Agricultural Insurance	-	-	-	-	-	-	-	-	-	-	-	-
25	Miscellaneous *	471,200.00	-	-	-	471,200.00	606,797.45	-	-	-	-	-	1,077,997.45
26	Life (for Professional Reinsurer only)	-	-	-	-	-	-	-	-	-	-	-	-
Total Others		10,259,501.33	1,853,343.16	-	-	8,406,158.17	1,130,875.94	-	-	-	-	-	9,537,034.11
GRAND TOTAL		128,907,865.11	18,122,565.98	-	-	110,785,299.13	17,163,163.70						

Instruction: Add rows if necessary. The totals for Miscellaneous should be reflected on item 25 of the Recapitulation

NOTES AND INSTRUCTIONS:

- Put numeric values only on cells that do not have formula. Do not alter/delete/replace the formulas.
- Do not alter/reverse the template.
- * For Microinsurance: (a) If a policy covers both health and accident, data should be put in either of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not endorsement from Fire Insurance Policy
- ** The totals for Miscellaneous should be reflected on item 25 of the Recapitulation

NOTES AND INSTRUCTIONS

Non-Financial Statements

Non-Financial – are corporations whose principal activity is the production of market goods or non-financial services intermediation

Financial – are corporations whose principal activity is the production of market goods or non-financial services intermediation and are not involved in financial intermediation

Household – are corporations consisting of all market corporations that are principally engaged in financial services, including insurance and pension funding services, to other institutional units

Individual – are persons, investment companies, insurance corporations, partnerships and other financial intermediaries

Household – as a group of persons who share the same living arrangements, with joint assets, in all of their income and wealth and who consume certain types of goods and services collectively, mainly housing and food

Government – are units with unique titles of legal entities established by political processes that have legislative, judicial or executive authority over other institutional units within a given area, i.e. National Government – exclusively GCOs

MFIs (Non-Profit institutions Serving Households) – All private goods and services firms or at times groups that are not economically motivated (see: Not Code: elsewhere in table), NGOs, companies, etc.

PSDC – Philippine Standard Geographic Code

HIC – Highly Urbanized Cities

The PSDC is based on published information from the Philippine Statistics Authority as of 30 September 2023.

PSDC source: <https://psa.gov.ph/philstatcode/regionsummary>

The Premiums and Claims per Market Segment Register intends to capture information on Premiums sold and Claims paid per indicated Province/Region.

1. * Totals should tally with Column 2 of Regulation 1 Premiums Written and Premiums Earned

2. * Totals of Premiums Written and Social Insurance Claim Premiums Written should tally with Column 5 Premiums on Direct Business of Regulation 1 Premiums Written and Premiums Earned

3. * Totals should tally with Column 3 of Regulation 1 Losses Paid and Losses Incurred

NOTES AND INSTRUCTIONS

Non-Financial Statements

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PSDC source: <https://psa.gov.ph/philstatcode/regionsummary>

The Premiums and Claims per Market Segment Register intends to capture information on Premiums sold and Claims paid per indicated Province/Region.

1. * Totals should tally with Column 2 of Regulation 1 Premiums Written and Premiums Earned

2. * Totals of Premiums Written and Social Insurance Claim Premiums Written should tally with Column 5 Premiums on Direct Business of Regulation 1 Premiums Written and Premiums Earned

3. * Totals should tally with Column 3 of Regulation 1 Losses Paid and Losses Incurred

from the Philippine Statistics Authority as of 30 September 2023.
<https://psa.gov.ph/psa/summary>

ent Template intends to capture information on Premiums sold and Claims paid per indicated Province/Region.
 (b) Premium Written and Premiums Earned

ocial Insurance Direct Premiums Written should tally with Column 5 (Premiums on Direct Business) of Recapitulation I: Premiums Written and Premiums Earned
Recapitulation II: Losses Paid and Losses Incurred

REGULATOR V. PREMIUMS AND CLAIMS BY MARKET SEGMENT

Region		Total				Receptables				Non Financial				Financial				General Government				Receptables				Non Financial			
Province/City	Number of policies	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policies	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policies	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policies	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policies	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policies	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policies	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	
NCR	NCR	881,497	808,248,072.00	-	113,374,485.00	-	-	-	42,564.00	306,354,089.00	-	62,868,545.97	9,217.00	29,773,094.50	-	517,985.64	399.00	314,053.96	-	-	748,203.00	419,124,924.30	-	49,829,824.97	1,024.00	679,687.81	-	-	
	Calabarzon	26	26,208.00	-	-	-	-	-	-	789,296.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Region I	115,833.00	30,713,681.12	-	887,981.46	-	-	-	-	5,509.00	41,261,148.12	-	87,167.75	1,049.00	873,567.31	-	11,013.00	59.00	381,458.41	-	-	108,984.00	47,363,132.02	-	531,495.26	189.00	446,754.22	-	
	Region II	81,054.00	48,683,100.47	-	4,792,055.10	-	-	-	-	4,781,682.72	-	-	-	-	-	-	-	-	-	-	-	-	40,441.00	21,265,256.00	-	89.00	56,747.29	-	
	Region III	47,838.00	71,834,247.24	-	1,847,247.49	-	-	-	-	3,748.00	30,528,139.22	-	70,000.00	749.00	3,863,796.23	-	119,015.99	27.00	30,968.37	-	-	43,246.00	38,628,208.26	-	1,718,726.50	67.00	65,589.45	-	
	Region IV	81,054.00	48,683,100.47	-	4,792,055.10	-	-	-	-	4,781,682.72	-	-	-	-	-	-	-	-	-	-	-	-	40,441.00	21,265,256.00	-	89.00	56,747.29	-	
	Region V	12,981.00	52,588,278.51	-	26,297.88	-	-	-	-	2,417.00	45,898,198.09	-	141,772.81	191.00	147,730.00	-	1,948.71	254.00	1,346,411.91	-	-	10,176.00	5,229,263.24	-	26,297.88	34.00	14,653.29	-	
	Region VI	47,838.00	71,834,247.24	-	1,847,247.49	-	-	-	-	3,748.00	30,528,139.22	-	70,000.00	749.00	3,863,796.23	-	119,015.99	27.00	30,968.37	-	-	43,246.00	38,628,208.26	-	1,718,726.50	67.00	65,589.45	-	
	Region VII	4,615.00	28,592,617.26	-	557,988.36	-	-	-	-	898.00	13,172,962.72	-	28,824.29	149.00	651,013.00	-	4,989.20	6.00	12,262.30	-	-	9,677.00	15,979,628.00	-	484,337.47	29.00	789,721.90	-	
	Region VIII	218,437.00	564,313,997.98	-	26,477,082.52	-	-	-	-	11,663.00	81,112,426.78	-	2,687.00	1,999,316.70	-	18,790.00	553.00	36,868,203.01	-	-	203,271.00	36,868,203.01	-	24,409,909.51	383.00	1,481,871.21	-		
	Region IX	38,519.00	50,481,131.25	-	263,297.20	-	-	-	-	4,077.00	38,852,895.14	-	197,699.87	39.00	293,303.00	-	58.00	48,802.98	-	-	31,933.00	12,277,831.98	-	186,181.13	102.00	70,313.70	-		
	Region X	38,519.00	50,481,131.25	-	263,297.20	-	-	-	-	4,077.00	38,852,895.14	-	197,699.87	39.00	293,303.00	-	58.00	48,802.98	-	-	31,933.00	12,277,831.98	-	186,181.13	102.00	70,313.70	-		
	Region XI	50,426.00	36,186,110.00	-	1,458,303.61	-	-	-	-	2,412.00	14,861,897.72	-	5,860.00	228.00	477,091.49	-	32.00	11,921.06	-	-	47,884.00	20,949,366.98	-	1,450,424.61	45.00	17,669.92	-		
	Region XII	93,912.00	110,179,460.92	-	389,118,493.62	-	-	-	-	5,114.00	96,327,122.22	-	431,812.27	42.00	234,800.97	-	66,992.13	36,111.00	20,949,366.98	-	-	26,111.00	20,949,366.98	-	1,108,146.41	136.00	326,546.82	-	
	Region XIII	44,144.00	40,109,826.90	-	2,599,517.89	-	-	-	-	1,824.00	11,051,818.88	-	497,527.85	2,499.00	2,299,699.07	-	26,623.50	41.00	38,506.53	-	-	39,646.00	26,476,166.59	-	2,115,368.63	121.00	327,464.07	-	
	Region XIV	46,498.00	51,663,945.30	-	24,500,333.92	-	-	-	-	3,402.00	31,861,325.46	-	739.00	955,504.37	-	-	-	-	-	-	-	-	46,180.00	15,144,079.76	-	179,707.04	116.00	150,763.17	-
	BARMM	1,796,747.00	1,796,663,796.30	-	261,177,198.91	-	-	-	-	58,820.00	350,469,060.45	-	206,381,487.00	21,024.00	41,091,729.00	-	1,819,168.40	1,872.00	2,892,643.61	-	-	1,674,964.00	350,469,198.91	-	59,611,997.47	2,607.00	4,696,329.71	-	
I-Cities	I-Cities	16,154.00	32,074,720.83	-	253,334.90	-	-	-	2,158.00	26,911,472.14	-	60,000.00	134.00	417,440.14	-	-	5,600	2,745.62	-	-	12,837.00	6,627,382.81	-	193,374.58	25.00	19,682.02	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
II-Cities	II-Cities	387,308.00	481,140,614.16	-	51,558,816.76	-	-	-	19,580.00	298,864,498.00	-	387,446.81	4,549.00	25,728,120.15	-	517,896.64	255.00	293,705.43	-	-	364,436.00	138,610,185.46	-	1,592,505.43	532.00	398,158.51	-		
	City of Manila	13,919.00	28,192,052.25	-	49,310,944.80	-	-	-	2,452.00	26,451,672.45	-	709,389.40	263.00	208,489.00	-	-	4,600	1,540.58	-	-	11,189.00	7,527,674.90	-	47,671,198.20	11.00	4,174.73	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
III-Cities	III-Cities	38,519.00	50,481,131.25	-	263,297.20	-	-	-	-	4,077.00	38,852,895.14	-	197,699.87	39.00	293,303.00	-	58.00	48,802.98	-	-	31,933.00	12,277,831.98	-	186,181.13	102.00	70,313.70	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	City of Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								

Region	Province/City	Total		Misrepresentation				Non-Prudent				Fraudulent				Government				Overhead				N/A					
		Direct Policies Paid	Second Intention Policies Paid	Direct Losses Paid	Number of policies	Direct Premiums Paid	Second Intention Policies Paid	Direct Losses Paid	Number of policies	Direct Premiums Paid	Second Intention Policies Paid	Direct Losses Paid	Number of policies	Direct Premiums Paid	Second Intention Policies Paid	Direct Losses Paid	Number of policies	Direct Premiums Paid	Second Intention Policies Paid	Direct Losses Paid	Number of policies	Direct Premiums Paid	Second Intention Policies Paid	Direct Losses Paid					
NCR	Manila	961,497.00	989,246,032.00	-	113,376,445.00	-	-	42,554.00	308,304,093.00	-	-	62,968,545.97	9,217.00	29,773,004.00	-	-	117,009,654.00	369.00	314,000.00	-	-	745,200.00	4,319,125,824.00	-	-	49,829,034.97	1,024.00	675,467.81	89,891.45
	Quezon	25.00	799,108.00	-	-	-	-	25.00	799,108.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Region I	153,850.00	90,373,042.00	-	89,897.40	-	-	5,592.00	1,288,145.00	-	-	8,717.70	1,049.00	87,571.50	-	-	11,010.00	387,426.41	-	-	508,084.00	47,387,132.00	-	-	541,999.28	188.00	446,724.00	38,868.45	
	Region II	65,000.00	65,000,000.00	-	4,767.00	-	-	4,767.00	46,249,578.00	-	-	4,767.00	504.00	330,578.00	-	-	6,451.00	24,000.00	-	-	65,000.00	6,467,000.00	-	-	65,000.00	10.00	6,467,000.00	10.00	
	Region III	47,840.00	1,843,747.00	-	-	-	-	3,746.00	1,530,529.00	-	-	20,000.00	740.00	1,380,794.00	-	-	43,246.00	17,800.00	-	-	27,000.00	1,716,750.00	-	-	187,000.00	68.00	1,689,500.45	45.00	
	Region IV-A	101,054.00	24,584,000.00	-	3,548,000.00	-	-	3,548,000.00	2,907,170.00	-	-	141,713.00	80.00	4,971.00	-	-	106,234.00	16,782,000.00	-	-	1,633,722.00	13,000,000.00	-	-	1,633,722.00	13,000,000.00	1,633,722.00	13,000,000.00	
	Region IV-B	12,800.00	10,586,770.00	-	28,207.80	-	-	2,417.00	6,893,198.00	-	-	101.00	147,730.00	-	-	2,444.00	13,464,111.00	-	-	10,000.00	15,200,263.00	-	-	28,207.80	24.00	14,895.29	24.00	14,895.29	24.00
	Region V	1,700.00	1,700,000.00	-	-	-	-	1,700.00	1,700,000.00	-	-	1,700.00	1,700.00	1,700.00	-	-	1,700.00	1,700,000.00	-	-	1,700.00	1,700,000.00	-	-	1,700.00	1,700,000.00	1,700.00	1,700,000.00	
	Region VI	2,650.00	2,650,000.00	-	-	-	-	888.00	1,012,000.00	-	-	888.00	29.00	-	-	-	1,242.00	-	-	5,577.00	14,600,000.00	-	-	28,207.80	24.00	14,895.29	24.00	14,895.29	24.00
	Region VII	258,417.00	258,417,000.00	-	-	-	-	1,000.00	258,417,000.00	-	-	1,000.00	1,000.00	1,000.00	-	-	258,417.00	258,417,000.00	-	-	258,417.00	258,417,000.00	-	-	258,417.00	258,417,000.00	258,417.00	258,417,000.00	
	Region VIII	36,910.00	50,481,131.00	-	29,520.20	-	-	4,811.00	8,805,000.00	-	-	29,520.20	39.00	29,520.20	-	-	4,811.00	8,805,000.00	-	-	4,811.00	8,805,000.00	-	-	4,811.00	8,805,000.00	4,811.00	8,805,000.00	
CALABARZON	Region IX	50,480.00	26,186,186.00	-	2,955,972.00	-	-	24,123.00	1,881,897.00	-	-	5,800.00	238.00	477,001.00	-	-	31,600.00	16,000,000.00	-	-	1,600,000								

activity is the production of market goods or non-financial services information
g. marine, government-owned and controlled corporations and other corporations which are not involved in financial intermediation)
i. resident corporations that are principally engaged in providing financial services, including insurance and pension funding services, to other institutional units
insurance corporation, pension funds and other financial intermediaries)

is same thing as accommodation, who pool some, or all, of their income and wealth and who consume certain goods and services collectively, mainly housing and food
is a legal procedure that have legislative or executive authority over other institutional units within a given area. (ex. National Government, ending GOCC
1. All companies and services have an address that are not geographically significant (ex. Intel Corp., charitable institution, NGO, corporation, etc.)

int Template intends to capture information on Premiums sold and Claims paid per indicated Province/Region.
 situation I: Premiums Written and Premiums Earned
 total Insurance Direct Premiums Written should tally with Column 5 (Premiums on Direct Business) of Recapitulation I
 situation II: Losses Paid and Losses Incurred

RECAPITULATION VII - DISTRIBUTION METHOD BY LINE OF BUSINESS

COMPANY NAME: **STERLING INSURANCE COMPANY, INCORPORATED**

CUT-OFF DATE: **December 31, 2024**

Appendix B - Non-life Insurance

SRD Form (February 2025)

DISTRIBUTION METHOD / CHANNEL (note 1)	PREMIUMS ON DIRECT BUSINESS																		
	FIRE		MARINE			MOTOR CAR			BONDS/ SURETYSHIP	OTHERS									
	Fire (note 2)	Allied Perils (note 3)	Marine Cargo	Marine Hull	Aviation	PPAI	CMVL (LTO & Non-LTO)	NON-CMVL (LTO & Non- LTO)		Engineering	Health	Accident	Microinsurance					Insurance for Migrant Workers	Agricultural Insurance
													Micro-Fire	Micro-Health	Micro-Accident	Micro-Agri	Others		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1. Ordinary Agents	20,346,792.60	8,395,791.53	2,025,803.04	-	-	-	55,210,182.36	5,687,637.44	33,164,446.87	24,128,230.93	-	127,101.40	-	-	-	-	-	50,834,594.82	-
1.1 Traditional Selling	20,346,792.60	8,395,791.53	2,025,803.04	-	-	-	55,210,182.36	5,687,637.44	33,164,446.87	24,128,230.93	-	127,101.40	-	-	-	-	-	50,834,594.82	-
1.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. General Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Traditional Selling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Brokers	#####	63,696,869.97	7,170,358.92	58,319,593.80	-	-	#####	#####	#####	86,946,555.74	-	9,104,433.11	-	-	-	-	-	-	-
3.1 Traditional Selling	#####	63,696,869.97	7,170,358.92	58,319,593.80	-	-	#####	#####	#####	86,946,555.74	-	9,104,433.11	-	-	-	-	-	-	-
3.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Bancassurance (Commercial Banks)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Traditional Selling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Bancassurance (Cooperative, Rural, and Thrift)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.1 Traditional Selling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Direct Marketing	5,200,823.08	1,754,437.54	131,537.50	637,500.00	-	-	8,791,584.73	6,389,060.62	15,510,902.44	8,939,313.63	-	809,211.28	-	-	-	-	-	-	-
6.1 Traditional Selling	5,200,823.08	1,754,437.54	131,537.50	637,500.00	-	-	8,791,584.73	6,389,060.62	15,510,902.44	8,939,313.63	-	809,211.28	-	-	-	-	-	-	-
6.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Others (Please specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.1 Traditional Selling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.2 Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.2.1 Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.2.2 Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	#####	73,847,099.03	9,327,699.46	58,957,093.80	-	-	#####	#####	#####	#####	-	10,040,745.79	-	-	-	-	-	50,834,594.82	-
Total Traditional Selling	#####	73,847,099.03	9,327,699.46	58,957,093.80	-	-	#####	#####	#####	#####	-	10,040,745.79	-	-	-	-	-	50,834,594.82	-
Total Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Partial Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Full Digital Channel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

DEFINITION OF TERMS:

- Ordinary Agent/s** - selling of insurance products through individual agents licensed by the Insurance Commission
- General Agent/s** - selling of insurance products through general agents licensed by the Insurance Commission
- Brokers** - selling of insurance products through brokers licensed by the Insurance Commission to act on behalf of the insured
- Bancassurance** - presentation and selling of insurance products to the customers of a bank that has been duly licensed by the Bangko Sentral ng Pilipinas in accordance to the signed Bancassurance Arrangements or Agreements between the bank and the insurance company.
- Direct Marketing** - selling of insurance products by the insurance company directly to the public via television, telemarketing, radio, print, or mail order or any other similar medium, excluding digital channels, rather than through intermediaries
- Others** - such other insurance distribution methods not falling under any of the categories above (e.g. insurance aggregator)
- Traditional Selling** - form of insurance selling where the intermediary (Agents, Broker or Bancassurance) present and sell insurance without using any digital channels (e.g. Face to face meeting and use of paper forms/contracts, etc.)
- Digital Channels** - selling of insurance products by the insurance company via the internet, such as through web browsers, mobile applications, online platforms, electronic marketplaces, or other digital channels.
- Partial Digital Channel** - selling of insurance products through a combination of traditional and/or any digital channel to complete an insurance sales transaction (e.g. combined use of emails, third-party mobile applications and on-line platforms, and e-payment systems, etc.)
- Full Digital Channel** - selling of insurance products via the internet, using only a single digital channel such as any web browser, mobile application,

NOTES & INSTRUCTIONS:

- Distribution methods will vary by company.
- Fire** = Residential+Warehouse+Industrial+General
- Allied Perils = Earthquake Fire/Shock + Typhoon + Flood + Extended Coverage
- Other Business Lines includes Miscellaneous Insurance.
- Should tally with the corresponding lines. Column 5 of P16, R1 - Premiums (Recapitulation I: Premiums Written and Premiums Earned)
- Cells with formulas should not be altered.**
- Alteration/revision of forms is subject to penalties as specified under CL 2014-15.
- Totals should tally with other AS templates (Recap 1 - Premiums, Recap 6 - Premiums and Claims)**

	TOTAL PREMIUMS ON DIRECT BUSINESS
Other Lines (note 4)	(note 5)
(20)	(21)
1,300,694.93	201,221,275.91
1,300,694.93	201,221,275.91
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
24,471,221.31	1,505,704,492.55
24,471,221.31	1,505,704,492.55
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
1,575,659.28	49,740,030.10
1,575,659.28	49,740,030.10
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
27,347,575.52	1,756,665,798.56
27,347,575.52	1,756,665,798.56
-	-
-	-
-	-

SURVEY ON SUSTAINABLE INSURANCE PRODUCT

Building on the insights gained from our previous survey focused on enhancing awareness among IC-regulated entities regarding sustainable insurance products, this follow-up initiative seeks to assess, where applicable, the potential impact of these products on the Philippines' Nationally Determined Contributions (NDCs) and to explore considerations related to Environmental, Social, and Governance (ESG) factors in the context of sustainable insurance.

To reiterate, while the Commission does not yet have formal criteria for identifying these products, it is guided by 'The Philippine Sustainable Finance Roadmap' and 'The Philippine Sustainable Finance Guiding Principles,' rooted in 'The Philippines' Nationally Determined Contributions,' which may be accessed below.

- 1 Is your company/association aware of sustainable insurance products? **(Yes/No/NA)**
- 2 Does your company/association have an approved sustainable insurance product? **(Yes/No/NA)**
- 3 Have you assessed how your sustainable insurance products align with environment-related goals and sustainability targets within your company? **(Yes/No/NA)**
- 4 Does your sustainable insurance product align with nationally recognized environmental and sustainability goals, such as the Philippines' NDCs (i.e. Reduction of GHG emissions; Adaptation measures; Energy Transition; Sustainable Transport; or Sustainable Agriculture)? **(Yes/No/NA)**
- 5 Kindly provide information on approved sustainable insurance products of the company/association in **Table A.**
- 6 **Questions 6 to 12 are applicable only to regulated entities WITHOUT sustainable insurance products.**
Is your company/association considering to sell sustainable insurance products to your members? **(Yes/No/NA)**
- 7 What is/are preventing the company/association from developing/selling 'sustainable insurance products? Alternatively, what will push the company/association to develop and sell 'sustainable insurance products?
- 8 Has your company received inquiries or requests from customers regarding sustainable insurance products? **(Yes/No/NA)**
- 9 Does your company see potential benefits from offering sustainable insurance products? **(Yes/No/NA)**
- 10 Will you consider selling sustainable insurance products if there are incentives? **(Yes/No/NA)**
- 11 Has your company considered the regulatory landscape and requirements related to sustainable insurance offerings? **(Yes/No/NA)**
- 12 If your company/association plans to have a sustainable insurance product in the future, please specify the target year.

Response
NO
NO
NO
NO
NO
Please encode response in Table A
YES
PRODUCT DEVELOPMENT PART OF ESG POLICY
NO
YES
YES
YES
YES
NOT IN THE NEAR FUTURE

NOTES AND INSTRUCTIONS:

- 1 Kindly input the appropriate answers under the 'Response' column opposite the question except for # 4 where response should be encoded in Table A.
- 2 For year format, use YYYY e.g., 2023
- 3 For Column J on NDC Contribution in Table A, please refer to the following definitions for the drop-down list:

Reduction of GHG Emissions: Sustainable insurance products in this category provide coverage for businesses and individuals adopting practices that actively reduce their carbon footprint.

Adaptation Measures: These insurance products focus on supporting communities and industries in adapting to the impacts of climate change. Coverage may include protection against climate-related risks such as extreme weather events, sea-level rise, and other environmental challenges.

Energy Transition: Sustainable insurance products promoting energy transition offering coverage for clean energy projects, such as solar and wind farms.

Sustainable Transport: Insurance products in this category encourage environmentally friendly transportation practices such as coverage for electric/hybrid vehicles

Sustainable Agriculture: These insurance products are tailored to support sustainable farming practices.

NA: Not Applicable

- 4 For Column K on ESG Consideration in Table A, please refer to the following definitions for the drop-down list:

Environmental: Environmental factors in insurance products pertain to considerations of the ecological impact of insured activities. This may include policies that address risks associated with climate change, natural disasters, pollution, and other environmental challenges.

Social: Social factors in insurance products focus on the societal impact of insured activities. These policies address risks related to human well-being, community development, and inclusivity.

Governance: Governance factors in insurance products involve considerations of the internal and external governance practices of the insurance company. This may include cyber risk insurance and D&O insurance among others

NA: Not Applicable

- 5 If there are multiple applicable options for both the drop-down lists for NDC Contribution and ESG Consideration, please select the most relevant one.

LINKS TO THE NATIONALLY DETERMINED CONTRIBUTIONS, ROADMAP, AND GUIDING PRINCIPLES:

[Nationally Determined Contributions](#)

[Roadmap](#)

[Guiding Principles](#)

Table A. Sustainable Insurance Products Sold as of 31 December 2023

#	Name of Sustainable Insurance Product	Line of Business	No. of Policies Sold	Premium Income	Total Sum Assured	NDC Contribution	ESG Consideration
1							
2							
3							
4							
5				N/A			
6							
7							
8							
9							

List of Approved Products

COMPANY NAME:

STERLING INSURANCE COMPANY, INCORPORATED

CUT-OFF DATE:

December 31, 2024

I. Fire and Allied Perils

Name of Product	Sub-line	Description	No. of Policies Sold	Total Direct Premiums	Total Sum Insured	Date of IC Approval	Status	Remarks
Fire			7,670	281,939,354.15	153,703,654,641.42			
Total			7,670	281,939,354.15	153,703,654,641.42			0

II. Marine and Aviation

Name of Product	Sub-line	Description	No. of Policies Sold	Total Direct Premiums	Total Sum Insured	Date of IC Approval	Status	Remarks
Marine Cargo			345.00	9,327,699.46	1,563,957,056.76			
Marine Hull			31.00	58,957,093.80	4,649,469,600.00			
Aviation			-	-	-			
Total			376	68,284,793.26	6,213,426,656.76			0

III. Total Motor

Name of Product	Sub-line	Description	No. of Policies Sold	Total Direct Premiums	Total Sum Insured	Date of IC Approval	Status	Remarks
Compulsory Motor Vehicle Liability	Private Car		637,632	297,664,570.05	320,840,000.00	27/06/2016	Approved	
Compulsory Motor Vehicle Liability	Commercial Vehicle		59,895	57,727,641.58	80,222,769.23	27/06/2016	Approved	
Compulsory Motor Vehicle Liability	Motorcycle		1,021,766	223,558,538.80	133,170,000.00	27/06/2016	Approved	
Compulsory Motor Vehicle Liability	LTO		660	696,631.92	1,130,000.00	27/06/2016	Approved	
Other Than Compulsory Motor Vehicle Liability	Private Car		12,096	189,808,692.75	23,217,390,343.87	19/04/2016	Approved	
Other Than Compulsory Motor Vehicle Liability	Commercial Vehicle		1,756	32,186,462.09	2,815,284,916.64	19/04/2016	Approved	
Other Than Compulsory Motor Vehicle Liability	Motorcycle		142	1,078,029.58	67,452,815.00	19/04/2016	Approved	
Other Than Compulsory Motor Vehicle Liability	LTO		22	539,578.02	37,463,792.65	19/04/2016	Approved	
Total			1,733,969	803,260,144.79	26,672,954,637.39			0

IV. Total Others

Name of Product	Sub-line	Description	No. of Policies Sold	Total Direct Premiums	Total Sum Insured	Date of IC Approval	Status	Remarks
Contractor's All Risk			3,779	120,014,100.30	75,607,002,488.25	11/10/2010	Approved	
Compulsory Insurance for OFW			20,403	50,834,594.82		13/05/2022	Approved	
Property Floater			138	6,816,999.81	759,945,476.50			
Fidelity Guarantee Policy			1,969	1,529,688.81	1,545,218,291.24			
Errors and Omission			9	260,610.68	33,044,382.23			
Money, Security, Payroll and Robbery			8	781,817.58	1,230,430,042.09			
Electronic Equipment Insurance			3	454,698.91	68,142,784.19			
Miscellaneous Risks			2	917,399.44	366,959,780.29			
Hole in One			26	7,846,878.27	47,514,000.00			
Personal Accident			2,573	10,040,745.79	34,758,699,200.00			
General Liability			1,889	8,739,482.02	1,953,597,053.98			
Construction Bonds	Bidder's Bond	G(2)D	1,341	1,103,187.75	146,684,398.36	18/10/2012		

	Performance Bond	G(13)	6,607	76,275,433.55	11,890,060,206.94	05/10/2012
	Surety Bond	G(16)	6	84,186.17	13,714,081.51	05/10/2012
	Performance Bond	G(13)A	5,544	232,262,467.62	21,214,859,126.92	12/12/2016
	Advance Payment Bond	G(40)	1,448	29,863,652.27	4,968,158,258.35	12/12/2016
	Warranty Bond	G(41)	3,161	31,111,446.63	8,818,333,543.00	12/12/2016
	Retention Money Bond	G(42)	4,390	20,632,025.89	4,731,434,471.39	12/12/2016
Judicial Bond	Heir's Bond	JCL(6)				23/04/2014
	Heir's Bond	JCL(7)	1	45,144.00	15,000,000.00	22/04/2019
	Heir's Bond	JCL(7)A	8	41,493.80	3,841,970.07	19/02/2016
	Plaintiff's Bond for Levy	JCL(4)	3	112,976.16	38,377,831.99	23/04/2014
	Guardian's Bond	JCL(5)	3	7,311.08	1,302,619.59	23/04/2014
	Bond for Issuance of Pr	JCL(8)	4	122,976.00	40,000,000.00	23/04/2014
	Plaintiff's Bond for Man	JCL(13)				23/04/2014
	Supersedeas Bond	JCL(15)	13	129,152.77	27,570,355.56	23/04/2014
Firearms Bond	Firearms Bond	F(1)				22/04/2019
	Firearms License Bond	F(1)A				22/04/2019
	Firearms Bond	F(1)B				22/04/2019
	Firearms License Bond	F(1)C				22/04/2019
Customs Bond	General Transport Suret	C(26)A				30/08/2023
	General Warehousing B	C(16)				07/07/2021
	Surety bond on truck op	C(17)				07/07/2021
	Ordinary Re-export Bon	C(19)				07/07/2021
	BOC-PEZA Surety Bon	C(26)				07/07/2021
	Surety Bond	C(32)				07/07/2021
	General Bond for Land	C(33)				07/07/2021
Real Estate Broker's Bond		G(5)				22/04/2019
Manufacturer's/Importer's Official Bond		G(11)				22/04/2019
Personal Bail Bond		JCR(2)	1,404	3,153,036.00	108,025,000.00	10/09/2018
Total			54,732	603,181,506.11	168,387,915,362.45	0
GRAND TOTAL			1,796,747	1,756,665,798.30	354,977,951,298.01	

NOTES:

The template aims to create a comprehensive listing of all products offered by the company, including the categorization per major line of business. This will form part of the inputs in ensuring a more standardized and aligned reporti

The list should enumerate ALL products including cancelled and/or discontinued.

All figures (number of policies, premiums and sum insured should tally with all other templates in the AS including but not limited to the Statement of Comprehensive Income, Recapitulations, etc.

The major lines of business (Fire and Allied Perils, Marine and Aviation, Motor, and Others) follow the same classification as the templates on Recaps (P17 to P23)

Please indicate in the Remarks column if the product is microinsurance.

Name of Product - Actual name of product approved by IC. The product should be categorized based on how the premiums/claims are categorized in other AS templates

Sub-line - Refers to the sub-category of the product based on the lines and sub-lines enumerated in P17, R1 of the AS. Examples include Fire, Earthquake, Typhoon, etc for Fire and Allied Perils; Marine Hull, Marine Cargo, etc for Marine and Aviation;

Description - Explanation or summary of the characteristics, features, and coverage scope of the product

Number of Policies Sold - The total count of insurance policies issued and sold for the specified product

Total Direct Premiums - The aggregate amount of premiums received directly by the insurance company for the specified product, excluding any reinsurance transactions

Total Sum Insured - The cumulative monetary value that represents the total coverage provided by the policies sold for the specified product

Date of IC Approval - The specific date on which the IC officially approved the product for sale in the market

Status - The current condition or state of the insurance product, indicating whether it is actively being sold in the market, temporarily suspended, or withdrawn

Remarks - Additional comments or notes that provide context, explanations, or details regarding the product