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To: STERLINGINSURANCE.ACCTG@gmail.com

Cc: JONVARELA@sterling-insurance.com.ph

Hi STERLING INSURANCE COMPANY INCORPORATED,

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- EAFS001009467ITRTY122024.pdf
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Transaction Code: **AFS-0-BF5FEE7L0B9KB9DKGN2MYXXV20CKA6H68F**

Submission Date/Time: **Jun 20, 2025 04:21 PM**

Company TIN: **001-009-467**

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- The submitted forms, documents and attachments are complete, truthful and correct based on the personal knowledge and the same are from authentic records;
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Date Filed : June 20, 2025 09:14 AM
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Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

For BIR
Use Only:


BCS/
Item:


BIR Form No. 1702-RT January 2018(ENCS) Page 1		Annual Income Tax Return For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate <i>Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two Copies MUST be filed with the BIR and one held by the taxpayer.</i>		 1702-RT 01/18ENCS P1	
1 For <input checked="" type="radio"/> Calendar <input type="radio"/> Fiscal		3 Amended Return? <input type="radio"/> Yes <input checked="" type="radio"/> No		4 Short Period Return? <input type="radio"/> Yes <input checked="" type="radio"/> No	
2 Year Ended (MM/20YY) 12/2024				5 Alphanumeric Tax Code (ATC) IC055 Minimum Corporate Income Tax (MCIT) <input checked="" type="checkbox"/>	
Part I - Background Information					
6 Taxpayer Identification Number (TIN)		001 - 009 - 467 - 000		7 RDO Code 125	
8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS) STERLING INSURANCE COMPANY INCORPORATED					
9A Registered Address (Indicate complete registered address) 6/F ZETA II ANNEX BLDG. 191 SALCEDO ST. LEGASPI VILLAGE MAKATI CITY					
9B Zipcode					
10 Date of Incorporation/Organization (MM/DD/YYYY) 09/25/1990					
11 Contact Number 88930025			12 Email Address sterlinginsurance.acctg@gmail.com		
13 Method of Deductions <input checked="" type="radio"/> Itemized Deductions [Section 34 (A-J), NIRC] <input type="radio"/> Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended by RA No. 9504]					
Part II - Total Tax Payable (Do NOT enter Centavos)					
14 Total Income Tax Due (Overpayment) (From Part IV Item 43)				56,628,259	
15 Less: Total Tax Credits/Payments (From Part IV Item 55)				62,143,234	
16 Net Tax Payable (Overpayment) (Item 14 Less Item 15) (From Part IV Item 56)				(5,514,975)	
Add Penalties					
17 Surcharge				0	
19 Compromise				0	
21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Item 16 and 20)				(5,514,975)	
If Overpayment, mark "X" one box only (Once the choice is made, the same is irrevocable) <input type="radio"/> To be refunded <input checked="" type="radio"/> To be issued as Tax Credit Certificate (TCC) <input type="radio"/> To be carried over as tax credit next year/quarter					
We declare under the penalties of perjury, that this annual return has been made in good faith, verified by us, and to the best of our knowledge and belief, is true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If Authorized Representative, attach authorized signature and indicate TIN)					
ARTURO B. REYES Signature over printed name of President/Principal Officer/Authorized Representative			MARIA PILAR B. MERCADO Signature over printed name of Treasurer/Assistant Treasurer		
22 Number of Attachments					
Title of Signatory	PRESIDENT	TIN	301363935	Title of Signatory	TREASURER
				TIN	301363935
					4
Part III - Details of Payment					
Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount	
23 Cash/Bank Debit Memo				0	
24 Check				0	
25 Tax Debit Memo				0	
26 Others (Specify Below)				0	
Machine Validation/Revenue Official Receipts Details (If not filed with an Authorized Agent Bank)				Stamp of receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)	

BIR Form No. 1702-RT January 2018(ENCS) Page 2	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/18ENCS P2
Taxpayer Identification Number (TIN) 001 - 009 - 467 - 000		Registered Name STERLING INSURANCE COMPANY INCORPORATED

Part IV - Computation of Tax		(Do NOT enter Centavos)
27 Sales/Receipts/Revenues/Fees		1,405,262,004
28 Less: Sales Returns, Allowances and Discounts		0
29 Net Sales/Receipts/Revenues/Fees (Item 27 Less Item 28)		1,405,262,004
30 Less: Cost of Sales/Services		770,877,189
31 Gross Income from Operation (Item 29 Less Item 30)		634,384,815
32 Add: Other Taxable Income Not Subjected to Final Tax		101,692,221
33 Total Taxable Income (Sum of Items 31 and 32)		736,077,036
Less: Deductions Allowable under Existing Law		
34 Ordinary Allowable Itemized Deductions (From Part VI Schedule I Item 18)	509,563,999	
35 Special Allowable Itemized Deductions (From Part VI Schedule II Item 5)	0	
36 NOLCO (only for those taxable under Sec. 27(A to C); Sec. 28(A)(1) & (A)(6)(b) of the tax Code) (From Part VI Schedule III Item 8)	0	
37 Total Deductions (Sum of Items 34 to 36)	509,563,999	
OR [in case taxable under Sec 27(A) & 28(A)(1)]		
38 Optional Standard Deduction (40% of Item 33)	0	
39 Net Taxable Income/(Loss) (If Itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38)		226,513,037
40 Applicable Income Tax Rate		25 %
41 Income Tax Due other than Minimum Corporate Income Tax (MCIT) (Item 39 x Item 40)		56,628,259
42 MCIT Due (2% of Item 33)		28,105,240
43 Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher) (To Part II Item 14)		56,628,259
Less: Tax Credits/Payments (attach proof)		
44 Prior Year's Excess Credits Other Than MCIT		1,555,264
45 Income Tax Payment under MCIT from Previous Quarter/s		0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s		4,335,573
47 Excess MCIT Applied this Current Taxable Year (From Part VI Schedule IV Item 4)		0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307		4,741,736
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter		2,397,588
50 Foreign Tax Credits, if applicable		0
51 Tax Paid in Return Previously Filed, if this is an Amended Return		49,113,073
52 Special Tax Credits (To Part V Item 58)		0
Other Credits/Payments (Specify)		
53		0
54		0
<input checked="" type="checkbox"/>		
55 Total Tax Credits/Payments (Sum of Items 44 to 54) (To Part II Item 15)		62,143,234
56 Net Tax Payable / (Overpayment) (Item 43 Less Item 55) (To Part II Item 16)		(5,514,975)

Part V - Tax Relief Availment	
57 Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)	0
58 Add: Special Tax Credits (From Part IV Item 52)	0
59 Total Tax Relief Availment (Sum of Items 57 and 58)	0

BIR Form No. 1702-RT January 2018(ENCS) Page 3	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/18ENCS P3
Taxpayer Identification Number (TIN) 001 009 467 000		Registered Name STERLING INSURANCE COMPANY INCORPORATED
Schedule I - Ordinary Allowable Itemized Deductions <i>(Attach additional sheet/s, if necessary)</i>		
1 Amortizations	0	
2 Bad Debts	203,157,700	
3 Charitable Contributions	0	
4 Depletion	0	
5 Depreciation	26,795,214	
6 Entertainment, Amusement and Recreation	9,027,625	
7 Fringe Benefits	0	
8 Interest	0	
9 Losses	0	
10 Pension Trust	0	
11 Rental	12,114,951	
12 Research and Development	0	
13 Salaries, Wages and Allowances	87,102,890	
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	8,852,592	
15 Taxes and Licenses	10,949,167	
16 Transportation and Travel	11,630,839	
17 Others (Deductions Subject to Withholding Tax and Other Expenses) <i>[Specify below; Add additional sheet(s), if necessary]</i>		
a Janitorial and Messengerial Services	0	
b Professional Fees	0	
c Security Services	0	
d REPAIRS AND MAINTENANCE	27,270,768	
e PRINTING STATIONERY AD OFFICE SUPPLIES	23,208,106	
f OTHER EMPLOYEE BENEFITS	11,318,981	
g LIGHT AND WATER	8,730,219	
h COMMUNICATION AND POSTAGE	8,353,887	
i OTHERS	61,051,060	
18 Total Ordinary Allowable Itemized Deductions <i>(Sum of Items 1 to 17i) (To Part IV Item 34)</i> 509,563,999		
Schedule II - Special Allowable Itemized Deductions <i>(Attach additional sheet/s, if necessary)</i>		
Description	Legal Basis	Amount
1		0
2		0
3		0
4		0
5 Total Special Allowable Itemized Deductions <i>(Sum of Items 1 to 4) (To Part IV Item 35)</i> 0		

BIR Form No. 1702-RT January 2018(ENCS) Page 4	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/18ENCS P4
Taxpayer Identification Number (TIN) 001 - 009 - 467 - 000		Registered Name STERLING INSURANCE COMPANY INCORPORATED

Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)	
1 Gross Income (From Part IV Item 33)	0
2 Less: Ordinary Allowable Itemized Deductions (From Part VI Schedule I Item 18)	0
3 Net Operating Loss/(Item 1 Less Item 2) (To Schedule IIIA, Item 7A)	0

Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO) (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)		
Net Operating Loss		B) NOLCO Applied Previous Year
Year Incurred	A) Amount	
4	0	0
5	0	0
6	0	0
7	0	0

Continuation of Schedule IIIA (Item numbers continue from table above)

C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]
4	0	0
5	0	0
6	0	0
7	0	0
8 Total NOLCO (Sum of Items 4D to 7D) (To Part IV, Item 36)	0	

Schedule IV - Computation of Minimum Corporate Income Tax (MCIT)			
Year	A) Normal Income Tax as adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1	0	0	0
2	0	0	0
3	0	0	0

Continuation of Schedule IV (Item numbers continue from table above)

D) Excess MCIT Applied/Used in Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s [G = C Less (D + E + F)]
1	0	0	0
2	0	0	0
3	0	0	0
Total Excess MCIT Applied (Sum of Items 1F to 3F) (To Part IV Item 47)		0	

Schedule V - Reconciliation of Net Income per Books Against Taxable Income (attach additional sheet/s, if necessary)	
1 Net Income/(Loss) per books	312,546,540
Add: Non-deductible Expenses/Taxable Other Income	
2 PROVISION FOR IMPAIRMENT LOSS	5,819,633
3 RETIREMENT EXPENSE AND PENALTY	3,554,116
4 Total (Sum of Items 1 to 3)	
	321,920,289
Less: A) Non-Taxable Income and Income Subjected to Final Tax	
5 INVESTMENT AND INTEREST INCOME	40,757,841
6 GAIN ON INCREASE IN FV OF INVESTMENT PROPERTY	54,649,411
B) Special Deductions	
7	0
8	0
9 Total (Sum of Items 5 to 8)	
	95,407,252
10 Net Taxable Income/(Loss) (Item 4 Less Item 9)	226,513,037



Bureau of Internal Revenue
Republic of the Philippines



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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

FILING REFERENCE NO.

TIN	: 001-009-467-000
Name	: STERLING INSURANCE COMPANY INCORPORATED
RDO	: 125
Form Type	: 1702
Reference No.	: 462500066615330
Amount Payable (Over Remittance)	: -5,514,975.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2024
Date Filed	: 06/20/2025
Tax Type	: IT

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I.T. SABADO & ASSOCIATES

Certified Public Accountants

9-A-2-A Saint John St.
New Era, Quezon City
Tel: (632) 8290 8192

INDEPENDENT AUDITORS' REPORT TO ACCOMPANY INCOME TAX RETURN

The Board of Directors and Shareholders
STERLING INSURANCE COMPANY, INC.
6/F Zeta II Annex Bldg., 191 Salcedo St.
Legaspi Village, Makati City

We have audited the accompanying financial statements of Sterling Insurance Company, Inc., as of and for the years ended December 31, 2024 and 2023, on which we have rendered the attached report dated June 18, 2025.

In compliance with Revenue Regulations V-20, we are stating the following:

1. The taxes paid or accrued by the above Company for the year ended December 31, 2024 are shown in the Schedule of Taxes and Licenses attached to the Annual Income Tax Return.
2. No partner of our Firm is related by consanguinity or affinity to the president, manager or principal shareholders of the Company.

I.T. SABADO & ASSOCIATES, CPAs

BIR Accreditation No. 07-000093-004-2023
Until July 19, 2026
PRC/BOA Registration No. 1324
Valid until April 13, 2027
SEC Accreditation No. 1324-IC (Group A)
Until 2025 audit period

By: 

ISAGANI T. SABADO

Managing Partner

CPA Reg. No. 078824

Until July 10, 2028

SEC Accreditation No. 78824-IC (Group A)

TIN 145-707-022

PTR No. 7180094

January 31, 2025

Quezon City

June 18, 2025

I.T. SABADO & ASSOCIATES

Certified Public Accountants

No. 8 Saint John St.
New Era, Quezon City
Tel: (632) 8290 8192

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
STERLING INSURANCE COMPANY, INC.
6/F Zeta II Annex Bldg., 191 Salcedo St.
Legaspi Village, Makati City

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Sterling Insurance Company, Inc., which comprise the statements of financial position as at December 31, 2024 and 2023, and the statements of income, statements of changes in equity and statements of cash flows for the year then ended, and notes to the financial statements, including summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRSs).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the Supplementary Information Required Under Revenue Regulations No. 15-2010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations No. 15-2010 in Notes to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of Sterling Insurance Company, Inc. The information has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

I.T. SABADO & ASSOCIATES, CPAs

BIR Accreditation No. 07-000093-004-2023

Until July 19, 2026

PRC/BOA Registration No. 1324

Valid until April 13, 2027

IC Accreditation No. 1324-IC (Group A)

Until 2025 audit period

By:



ISAGANI T. SABADO

Managing Partner

CPA Reg. No. 078824

Until July 10, 2028

IC Accreditation No. 78824-IC (Group A)

TIN 145-707-022

PTR No. 7180094

January 31, 2025

Quezon City

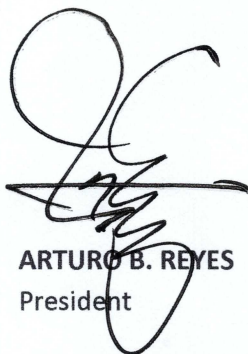
June 18, 2025

**STATEMENT OF MANAGEMENT RESPONSIBILITY FOR
ANNUAL INCOME TAX RETURN**

The Management of **STERLING INSURANCE COMPANY, INC.** is responsible for all information and representations contained in the Annual Income Tax for the year ended December 31, 2024. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns, and any and all other tax returns.

In this regard, the Management affirms that the attached audited financial statements for the year ended December 31, 2024 and the accompanying Annual Income Tax Return are in accordance with the books and records of **STERLING INSURANCE COMPANY, INC.**, complete and correct in all material respects. Management likewise affirms that:

- (a) the Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- (b) any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the Income Tax Return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- (c) **STERLING INSURANCE COMPANY, INC.** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.



ARTURO B. REYES
President

STERLING INSURANCE COMPANY, INC.
STATEMENTS OF FINANCIAL POSITION

December 31, 2024

(With comparative figures for 2023)

ASSETS				
	Notes	2024		2023
Cash and cash equivalents	4	P 911,305,441	P	598,481,539
Insurance balances receivable	5	1,983,416,857		1,767,278,093
Financial ssets at fair value through other comprehensive income	6	2,023,226		1,137,514
Financial assets at amortized costs	7	352,827,448		334,133,450
Loans and other receivables	8	89,230,738		107,952,749
Reinsurance assets	9	88,794,728		65,320,725
Deferred acquisition cost	10	507,099,970		345,676,025
Deferred reinsurance premium	11	131,761,971		88,921,887
Investment properties	12	396,957,920		463,191,925
Property and equipment - net	13	383,821,577		355,072,590
Other assets	14	25,636,766		10,874,833
TOTAL ASSETS		P 4,872,876,642	P	4,138,041,332

LIABILITIES AND SHAREHOLDERS' EQUITY				
LIABILITIES				
Insurance contract liabilities	15	P 1,498,842,667	P	1,113,239,728
Reinsurance payable	16	116,292,213		86,023,166
Commission payable		25,136,315		5,381,644
Deferred commision income	17	18,282,751		9,536,995
Accounts and other payables	18	463,911,562		435,822,939
Total Liabilities		2,122,465,507		1,650,004,473
SHAREHOLDERS' EQUITY				
Share capital	19	1,421,349,100		1,387,179,100
Subscribed share capital	20	53,650,900		87,820,900
Additional paid-in capital	21	253,786,719		349,153,204
Contingency surplus	22	75,953,101		75,953,101
Contributed surplus	23	77,658,000		77,658,000
Revaluation surplus on property and equipment	24	68,081,520		-
Fluctuation reserve on stocks	25	(1,888,859)		(2,774,571)
Remeasurement gain on retirement benefit obligation	26	1,960,591		-
Accumulated profits	27	799,860,062		513,047,125
Total Shareholders' Equity		2,750,411,135		2,488,036,859
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		P 4,872,876,642	P	4,138,041,332

See accompanying Notes to Financial Statements.

STERLING INSURANCE COMPANY, INC.
INCOME STATEMENTS

For the year ended December 31, 2024
(With comparative figures for 2023)

	Notes	2024	2023
REVENUE			
Gross earned premiums on insurance contracts	28	P 1,636,522,318	P 1,064,707,120
Reinsurers' share on gross earned premiums	29	231,260,314	151,241,220
Net Earned Premiums		1,405,262,004	913,465,900
Commission income	30	30,093,735	27,607,086
Other underwriting income	31	64,949,366	14,285,295
TOTAL REVENUE		1,500,305,104	955,358,281
DIRECT COSTS			
Net insurance benefits and claims	32	317,181,523	127,991,835
Other underwriting expense	33	71,493	28,073
Commission expense	34	453,624,172	354,327,281
Total Direct Costs		770,877,188	482,347,189
GROSS INCOME		729,427,916	473,011,092
OTHER INCOME			
Investment and other income	35	102,056,372	39,101,299
TOTAL INCOME		831,484,288	512,112,391
GENERAL AND ADMINISTRATIVE EXPENSES			
	36	518,937,748	244,594,368
INCOME BEFORE INCOME TAX		312,546,540	267,518,023
INCOME TAX EXPENSE	37	64,779,828	67,078,330
NET INCOME		P 247,766,713	P 200,439,693

See accompanying Notes to Financial Statements.

STERLING INSURANCE COMPANY, INC.
STATEMENTS OF COMPREHENSIVE INCOME

For the year ended December 31, 2024

(With comparative figures for 2023)

	Note	2024	2023
Net Income	P	247,766,713	P 200,439,693
Other Comprehensive Income:			
Revaluation surplus on property and equipment	13, 24	68,081,520	-
Unrealized gain (loss) on financial assets at fair value			
through other comprehensive income	6, 25	885,712	(564,652)
Remeasurement gain on retirement benefit obligator	18, 26	1,960,591	-
TOTAL COMPREHENSIVE INCOME	P	318,694,536	P 199,875,041

See accompanying Notes to Financial Statements.

STERLING INSURANCE COMPANY, INC.
STATEMENTS OF CHANGES IN EQUITY
For the year ended December 31, 2024
(With comparative figures for 2023)

	Notes	2024	2023
SHARE CAPITAL			
	19		
Balance at beginning of year	P	1,387,179,100	P 1,387,179,100
Issued during the year		34,170,000	-
Balance at end of year		1,421,349,100	1,387,179,100
SUBSCRIBED SHARE CAPITAL			
	20		
Balance at beginning of year		87,820,900	87,820,900
Increase (Decrease) during the year		(34,170,000)	-
Balance at end of year		53,650,900	87,820,900
ADDITIONAL PAID IN CAPITAL			
	21		
Balance at beginning of year		349,153,204	349,153,204
Increase (Decrease) during the year		(95,366,485)	-
Balance at end of year		253,786,719	349,153,204
CONTINGENCY SURPLUS			
	22	75,953,101	75,953,101
CONTRIBUTED SURPLUS			
	23	77,658,000	77,658,000
REVALUATION SURPLUS ON PROPERTY AND EQUIPMENT			
		-	-
Balance at beginning of year		-	-
Increase (Decrease) during the year	24	68,081,520	-
Balance at end of year		68,081,520	-
FLUCTUATION RESERVE ON STOCKS			
		(2,774,571)	(2,209,919)
Balance at beginning of year		(2,774,571)	(2,209,919)
Increase (Decrease) during the year	25	885,712	(564,652)
Balance at end of year		(1,888,859)	(2,774,571)
REMEASUREMENT GAIN ON RETIREMENT BENEFIT OBLIGATION			
		-	-
Balance at beginning of year		-	-
Increase (Decrease) during the year	26	1,960,591	-
Balance at end of year		1,960,591	-
ACCUMULATED PROFITS			
	27		
Balance at beginning of year		513,047,125	312,607,433
Net income for the year		247,766,713	200,439,693
Adjustments during the year		39,046,224	-
Balance at end of year		799,860,062	513,047,125
TOTAL SHAREHOLDERS' EQUITY		P 2,750,411,135	P 2,488,036,859

See accompanying Notes to Financial Statements.

STERLING INSURANCE COMPANY, INC.

STATEMENTS OF CASH FLOWS

For the year ended December 31, 2024

(With comparative figures for 2023)

	Notes	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES :			
Net income before tax	P	312,546,540	P 267,518,023
Adjustment for :			
Investment and interest income	35	(40,757,841)	(33,206,173)
Amortized discount	7	265,681	531,403
Gain on increase in fair value of investment property	12, 35	(54,649,411)	-
Retirement expense	18, 36	3,364,695	-
Depreciation and amortization	13, 36	26,795,214	26,959,437
Provision for impairment losses	5, 36	5,819,633	-
Bad debts	5, 36	203,157,700	-
OPERATING INCOME BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES		456,542,211	261,802,690
Changes in Operating Assets and Liabilities			
Decrease (Increase) in:			
Insurance balances receivable	5	(444,099,217)	(283,224,268)
Loans and other receivables	8	(15,447,989)	(3,704,602)
Reinsurance assets	9	(23,474,003)	29,603,994
Deferred acquisition cost	10	(161,423,945)	(123,065,414)
Deferred reinsurance premium	11	(42,840,084)	(14,206,031)
Other assets	14	(14,761,933)	1,491,691
Increase (Decrease) in:			
Insurance contract liabilities	15	385,602,939	315,305,722
Reinsurance payable	16	30,269,046	30,985,404
Commission payable		19,754,671	(857,603)
Deferred commission income	17	8,745,756	(8,125,065)
Accounts and other payables	18	137,730,743	90,151,713
Net cash provided (used) in operations		336,598,194	296,158,232
Income tax paid	37	(56,628,259)	(60,437,096)
NET CASH PROVIDED BY OPERATING ACTIVITIES		279,969,935	235,721,136
CASH FLOWS FROM INVESTING ACTIVITIES :			
Disposal of financial assets at amortized costs	7	5,300,000	56,050,600
Acquisition of financial assets at amortized costs	7	(5,276,558)	(57,794,745)
Acquisition of investment properties	12	(15,845,327)	(113,821,225)
Acquisition of property & equipment	13	(18,100,421)	(87,845,869)
Investment and interest income	35	32,606,273	26,564,939
NET CASH USED IN INVESTING ACTIVITIES		(1,316,034)	(176,846,301)
CASH FLOWS FROM FINANCING ACTIVITIES :			
Increase in share capital	19	34,170,000	-
NET CASH PROVIDED BY FINANCING ACTIVITIES		34,170,000	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		312,823,901	58,874,835
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		598,481,540	539,606,704
CASH AND CASH EQUIVALENTS AT END OF YEAR		P 911,305,441	P 598,481,540

See accompanying Notes to Financial Statements.

STERLING INSURANCE COMPANY, INC.**NOTES TO FINANCIAL STATEMENTS****DECEMBER 31, 2024**

(With comparative figures as at and for the year ended December 31, 2023)

(All amounts are shown in Philippine Peso unless otherwise stated)

Note 1 - Organization and operation
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STERLING INSURANCE COMPANY, INC. is a domestic corporation registered with the Securities and Exchange Commission on October 10, 1960 under SEC Reg. No. 17616 and primarily engaged in the business of insurance and guaranty in any line, except in life insurance, for a consideration, to indemnify any person, firm or corporation against loss, damage or liability arising from an unknown or contingent event and to guarantee liabilities and obligation of any person, firm or corporation.

The merger of Sterling Insurance Company, Inc. (surviving company) and Plaridel Surety and Insurance Company (absorbed company) was approved by Securities and Exchange Commission on December 16, 2019.

The registered address of the Company is at 6/F Zeta Building, Annex II, Salcedo St., Makati City, Philippines.

The accompanying financial statements of the Company were reviewed and authorized for issue by the Board of Directors on June 18, 2025.

Note 2 - Significant accounting policies

Basis of Preparation

The accompanying financial statements have been prepared on a historical cost basis, except for financial assets and financial liabilities at fair value through profit and loss (FVTPL) and financial assets at fair value through other comprehensive income (FVOCI) investments that have been measured at fair value. The financial statements are measured in Philippine Peso (P), which is also the Company's functional and presentation currency. All values are rounded off to the nearest peso values, unless otherwise indicated.

The financial statements have been prepared in accordance with the financial framework set by the Company as fully discussed in the Significant Accounting Policies.

Changes in Accounting Policies and Disclosures

The following are the new standards, amendments, and interpretation effective as of January 1, 2020 adopted by the Company. The adoption of the following accounting pronouncements did not have any impact on the financial statements unless otherwise indicated. The Company did not early adopt any other standard, amendment or interpretation that has been issued but is not yet effective.

- Amendments to *PFRS 3, Definition of a Business*

The amendments to PFRS 3 clarify the minimum requirements to be a business, remove the assessment of a market participant's ability to replace missing elements, and narrow the definition of outputs. The amendments also add guidance to assess whether an acquired process is substantive and add illustrative examples. An optional fair value concentration test is introduced which permits a simplified assessment of whether an acquired set of activities and assets is not a business.

- Amendments to *PFRS 7, Financial Instruments: Disclosures* and *PFRS 9, Financial Instruments, Interest Rate Benchmark Reform*

The amendments to PFRS 9 provide a number of reliefs, which apply to all hedging relationships that are directly affected by the interest rate benchmark reform. A hedging relationship is affected if the reform gives rise to uncertainties about the timing and or amount of benchmark- based cash flows of the hedged item or the hedging instrument.

- Amendments to *PAS 1, Presentation of Financial Statements*, and *PAS 8, Accounting Policies, Changes in Accounting Estimates and Errors, Definition of Material*

The amendments provide a new definition of material that states “information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general-purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity.”

The amendments clarify that materiality will depend on the nature or magnitude of information, either individually or in combination with other information, in the context of the financial statements. A misstatement of information is material if it could reasonably be expected to influence decisions made by the primary users.

- Conceptual Framework for Financial Reporting issued on March 29, 2018

The Conceptual Framework is not a standard, and none of the concepts contained therein override the concepts or requirements in any standard. The purpose of the Conceptual Framework is to assist the standard-setters in developing standards, to help preparers develop consistent accounting policies where there is no applicable standard in place and to assist all parties to understand and interpret the standards.

The revised Conceptual Framework includes new concepts, provides updated definitions and recognition criteria for assets and liabilities and clarifies some important concepts.

- Amendments to *PFRS 16, COVID-19-related Rent Concessions*

The amendments provide relief to lessees from applying the PFRS 16 requirement on lease modifications to rent concessions arising as a direct consequence of the COVID-19 pandemic. A lessee may elect not to assess whether a rent concession from a lessor is a lease modification if it meets all of the following criteria:

- The rent concession is a direct consequence of COVID-19;
- The change in lease payments results in a revised lease consideration that is substantially the same as, or less than, the lease consideration immediately preceding the change;
- Any reduction in lease payments affects only payments originally due on or before June 30, 2021; and
- There is no substantive change to other terms and conditions of the lease.

A lessee that applies this practical expedient will account for any change in lease payments resulting from the COVID-19 related rent concession in the same way it would account for a change that is not a lease modification, i.e., as a variable lease payment.

The amendments are effective for annual reporting periods beginning on or after June 1, 2020. Early adoption is permitted. The adoption of these amendments does not have a significant impact on the Company’s financial statements.

Future Changes in Accounting Policies

Pronouncements issued but not yet effective are listed below. Unless otherwise indicated, the Company does not expect that the future adoption of the said pronouncements will have a significant impact on its financial statements. The Company intends to adopt the following pronouncements when they become effective.

Effective beginning on or after January 1, 2021

- Amendments to PFRS 9, *Financial Instruments*, PFRS 7, *Financial Instruments: Disclosures*, PFRS 4, *Insurance Contracts*, and PFRS 16, *Leases: Interest Rate Benchmark Reform – Phase 2*

Effective beginning on or after January 1, 2022

- Amendments to PFRS 3, *Business Combinations: Reference to the Conceptual Framework*
- Amendments to PAS 16, *Property, Plant and Equipment: Proceeds Before Intended Use*
- Amendments to PAS 37, *Onerous Contracts: Cost of Fulfilling a Contract*
- Annual Improvements to PFRS Standards 2018-2020 Cycle
 - Amendments to PFRS 1, *Subsidiary as a first-time adopter*
 - Amendments to PFRS 9, *Fees in the '10 per cent' test for derecognition of financial liabilities*
 - Amendments to PFRS 16, *Lease incentives*

Amendments to PAS 41, *Taxation in fair value measurements*

Effective beginning on or after January 1, 2025

- Amendments to PAS 1, *Classification of Liabilities as Current or Non-current*
- PFRS 17, *Insurance Contracts*

PFRS 17 is a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. Once effective, PFRS 17 will replace PFRS 4, *Insurance Contracts*. This new standard on insurance contracts applies to all types of insurance contracts (i.e., life, non-life, direct insurance and re-insurance), regardless of the type of entities that issue them, as well as to certain guarantees and financial instruments with discretionary participation features. A few scope exceptions will apply.

The overall objective of PFRS 17 is to provide an accounting model for insurance contracts that is more useful and consistent for insurers. In contrast to the requirements in PFRS 4, which are largely based on grandfathering previous local accounting policies, PFRS 17 provides a comprehensive model for insurance contracts, covering all relevant accounting aspects. The core of PFRS 17 is the general model, supplemented by:

- A specific adaptation for contracts with direct participation features (the variable fee approach)
- A simplified approach (the premium allocation approach) mainly for short-duration contracts

On December 15, 2021, the Financial and Sustainability Reporting Standards Council amended the mandatory effective date of PFRS 17 from January 1, 2023 to January 1, 2025. This is consistent with Circular Letter No. 2020-62 issued by the Insurance commission which deferred the implementation of PFRS 17 by two (2) years after its effective date as decided by the International Accounting Standards Board.

However, the FSRSC and the PRC-BOA have set the new effectivity date of PFRS 17 to January 1, 2027 on which the related IC Circular Letter No. 25-04 dated March 19, 2025 was issued deferring the adoption of PFRS 17 to January 1, 2027.

Assessment is currently being made by the Company. The Company has established a project team, with assistance from Actuarial, Finance, Risk, IT departments and various business sectors to study the implication and to evaluate the potential impact of adopting this standard on the required effective date.

The Company intends to adopt the PFRS 17 on its local effectivity date, January 1, 2027.

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements*, and PAS 28, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Product Classification

Insurance contracts are those contracts where the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk, by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

Once a contract has been classified as an insurance contract, it remains an insurance contract for the remainder of its lifetime, even if the insurance risk reduces significantly during this period, unless all rights and obligations are extinguished or has expired.

Use of Estimates, Assumptions and Judgments

The preparation of the financial statements necessitates the use of estimates, assumptions and judgments. These estimates and assumptions affect the reported amounts of assets and liabilities at the end of the reporting period as well as affecting the reported income and expenses for the period.

Although the estimates are based on management's best knowledge and judgment of current facts as at the end of the reporting period, the actual outcome may differ from these estimates, possibly significantly. For further information on critical estimates and judgments, refer to Note 3.

Cash and Cash Equivalents

Cash includes cash on hand and in banks. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash with original maturities of three months or less from dates of placements and are subject to an insignificant risk of changes in value.

Short-term Investments

Short-term investments pertain to time deposits with terms exceeding three months but not more than one year and earns interest at the respective short-term investment rates.

Reinsurance assumed

The Company also assumes reinsurance risk in the normal course of business for non-life insurance contracts where applicable. Premiums and claims on assumed reinsurance are recognized as revenue or expenses in the same manner as they would be if the reinsurance were considered direct business, taking into account the product classification of the reinsured business. Reinsurance liabilities

represent balances due to insurance companies. Amounts payable are estimated in a manner consistent with the related reinsurance contract.

Insurance Receivables

Premium receivables are recognized on policy inception dates and measured on initial recognition at the fair value of the consideration for the period of coverage. Subsequent to initial recognition, insurance receivables are measured at amortized cost. The carrying value of insurance receivables is reviewed for impairment whenever events or circumstances indicate that the carrying amount may not be recoverable, with the impairment loss recorded in statement of income.

Financial Instruments

Date of recognition

The Company recognizes a financial asset or a financial liability in the statement of financial position when it becomes a party to the contractual provisions of the instrument. Purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace are recognized on the trade date.

Initial recognition and subsequent measurement of financial instruments

Financial instruments are recognized initially at fair value of the consideration given (in case of an asset) or received (in the case of a liability). Except for financial instruments at fair value through profit or loss (FVTPL), the initial measurement of financial assets includes transaction costs. The Company classifies its financial assets in the following categories: FVTPL, fair value through other comprehensive income (FVOCI), investment securities at amortized cost and loans and receivables.

Financial assets are measured at FVTPL unless these are measured at FVOCI or at amortized cost. Financial liabilities are classified as either financial liabilities at FVTPL or financial liabilities at amortized cost. The classification of financial assets depends on the contractual terms and the business model for managing the financial assets. Subsequent to initial recognition, the Company may reclassify its financial assets only when there is a change in its business model for managing these financial assets. Reclassification of financial liabilities is not allowed.

The Company determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective. The Company's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios. As a second step of its classification process, the Company assesses the contractual terms of financial assets to identify whether they pass the contractual cash flows test (solely payments of principal and interest (SPPI) test).

Determination of Fair Value

The Company measures financial instrument at fair value at each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible to the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Fair value hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

'Day 1' difference

Where the transaction price in a non-active market is different from the fair value based on other observable current market transactions on the same instrument or based on a valuation technique whose variables include only data from observable market, the Company recognizes the difference between the transaction price and fair value (a 'Day 1' difference) in the statement of income unless it qualifies for recognition as some other type of asset or liability. In cases where fair value is determined using data which is not observable, the difference between the transaction price and model value is only recognized in the statement of income when the inputs become observable or when the instrument is derecognized. For each transaction, the Company determines the appropriate method of recognizing the 'Day 1' profit amount.

Financial Assets at FVOCI

Financial assets at FVOCI include debt and equity securities. After initial measurement, investment securities at FVOCI are subsequently measured at fair value. The unrealized gains and losses arising from the fair valuation of financial assets at FVOCI are excluded, net of tax as applicable, from the reported earnings and are included in the statements of comprehensive income as 'Fair value reserves on financial assets at FVOCI'.

Debt securities at FVOCI are those that meet both of the following conditions: (i) the asset is held within a business model whose objective is to hold the financial assets in order to both collect contractual cash flows and sell financial assets; and (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are SPPI on the outstanding principal amount. The effective yield component of debt securities at FVOCI, as well as the impact of restatements on foreign currency-denominated debt securities at FVOCI, is reported in the statements of income. Interest earned on holding debt securities at FVOCI are reported as 'Interest income' using the effective interest method. When the debt securities at FVOCI are disposed of, the cumulative gain or loss previously recognized in the statements of comprehensive income is recognized as 'Investment and other income' in the statements of income. The ECL arising from impairment of such investments are

recognized in OCI with a corresponding charge to 'Provision for impairment losses' in the statements of income.

Equity securities designated at FVOCI are those that the Company made an irrevocable election to present in OCI the subsequent changes in fair value. Dividends earned on holding equity securities at FVOCI are recognized in the statements of income as 'Investment and other income' when the right of the payment has been established, except when the Company benefits from such proceeds as a recovery of part of the cost of the instrument, in which case, such gains are recorded in OCI. Gains and losses on disposal of these equity securities are never recycled to profit or loss, but the cumulative gain or loss previously recognized in the statements of comprehensive income is reclassified to 'Retained Earnings' or any other appropriate equity account upon disposal. Equity securities at FVOCI are not subject to impairment assessment.

Financial assets at amortized cost

Financial assets at amortized cost are debt financial assets that meet both of the following conditions: (i) these are held within a business model whose objective is to hold the financial assets in order to collect contractual cash flows; and (ii) the contractual terms give rise on specified dates to cash flows that are SPPI on the outstanding principal amount. This accounting policy relates to the statements of financial position captions 'Cash and cash equivalents' (excluding cash on hand), 'Short-term investments', 'Insurance receivables', 'Investment securities at amortized cost' and 'Loans and receivables'. After initial measurement, financial assets at amortized cost are subsequently measured at amortized cost using the effective interest method, less impairment in value. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees that are an integral part of the effective interest rate (EIR). The amortization is included in 'Investment and other income' in the statements of income. Gains and losses are recognized in statements of income when these investments are derecognized or impaired, as well as through the amortization process. The ECL are recognized in the statements of income under 'General and administrative expenses. The effects of revaluation on foreign currency denominated investments are recognized in the statements of income.

Other financial liabilities

Issued financial instruments or their components, which are not designated as at FVPL are classified as other financial liabilities where the substance of the contractual arrangement results in the Company having an obligation either to deliver cash or another financial asset to the holder, or to satisfy the obligation other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of own equity shares. The components of issued financial instruments that contain both liability and equity elements are accounted for separately, with the equity component being assigned the residual amount after deducting from the instrument a whole amount separately determined as the fair value of the liability component on the date of issue.

After initial measurement, other financial liabilities are subsequently measured at amortized cost using the effective interest method. Amortized cost is calculated by taking into account any discount or premium on the issue and fees that are an integral part of the effective interest rate. Any effects of restatement of foreign currency-denominated liabilities are recognized in the statement of income.

This accounting policy applies primarily to insurance payables, accounts payable and accrued expenses and other liabilities that meet the above definition (other than liabilities covered by other accounting standards, such as retirement benefit liability and income tax payable).

Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized

amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. The Company assesses that it has a currently enforceable right to offset if the right is not contingent on a future event, and is legally enforceable in the normal course of business, event of default, and event of insolvency or bankruptcy of the Company and all of the counterparties.

Impairment of Financial Assets

Expected credit loss methodology (ECL)

ECL represents credit losses that reflect an unbiased and probability-weighted amount which is determined by evaluating a range of possible outcomes, the time value of money and reasonable and supportable information about past events, current conditions and forecasts of future economic conditions. The objective is to record lifetime losses on all financial instruments which have experienced a significant increase in credit risk (SICR) since their initial recognition. As a result, ECL allowances are now measured at amounts equal to either (i) 12-month ECL or (ii) lifetime ECL for those financial instruments which have experienced a SICR since initial recognition (General Approach). The 12-month ECL is the portion of lifetime ECL that results from default events on a financial instrument that are possible within the 12 months after the reporting date. Lifetime ECL are credit losses that result from all possible default events over the expected life of a financial instrument. In comparison, the previous incurred loss model recognizes lifetime credit losses only when there is objective evidence of impairment.

PFRS 9 also allows the use of the loss rate approach in estimating ECL in cases where no complex portfolio is present for an entity. As a result, the Company applies the simplified approach wherein ECL allowances will be measured at an amount equal to lifetime ECL. The assessment of SICR that is solely based on the change in the risk of default is not applied under the loss rate approach and the loss rate based on historical trend is adjusted for current conditions and expectations over the future using the overlay.

The Company applies the simplified approach in its 'Insurance receivables' and applies general approach for the related debt investment securities which include 'Financial assets at FVOCI', 'Investment securities at amortized cost' and 'Loans and receivables'.

Staging assessment

For non-credit-impaired financial instruments:

- Stage 1 is comprised of all non-impaired financial instruments which have not experienced a SICR since initial recognition. The Company recognizes a 12-month ECL for Stage 1 financial instruments.
- Stage 2 is comprised of all non-impaired financial instruments which have experienced a SICR since initial recognition. The Company recognizes a lifetime ECL for Stage 2 financial instruments.

For credit-impaired financial instruments:

- Financial instruments are classified as Stage 3 when there is objective evidence of impairment as a result of one or more loss events that have occurred after initial recognition with a negative impact on the estimated future cash flows of a loan or a portfolio of loans. The ECL model requires that lifetime ECL be recognized for impaired financial instruments.

Significant increase in credit risk (SICR)

The criteria for determining whether credit risk has increased significantly vary by portfolio and include quantitative changes in probabilities of default and qualitative factors, including a backstop based on delinquency. The credit risk of a particular exposure is deemed to have increased significantly

since initial recognition if the security's credit rating, by any international or local rating agencies has deteriorated. In such event, lifetime ECL of the security involved will be measured.

ECL parameters and methodologies

ECL is a function of the probability of default (PD), exposure at default (EAD) and loss given default (LGD) with each of the parameter independently modelled.

The PD represents the likelihood that a credit exposure will not be repaid and will go into default in either a 12-month horizon for Stage 1 or lifetime horizon for Stage 2. The PD for each individual instrument is based on issuers' external credit rating and apply forecasting techniques using historical data to estimate the average cumulative default rates at a given point in time and workout forward-looking PD curve per rating grade projected using economic forecasts.

EAD is modelled on historical data and represents an estimate of the outstanding amount of credit exposure at the time a default may occur. For the Company's financial assets, EAD represents their carrying values.

LGD is the amount that may not be recovered in the event of default and is modelled based on issuers' external credit rating. For issuers without internal nor external credit rating, LGD estimation is modeled using benchmarking approach where comparable companies having the same industry and similar financial characteristics as that of the issuer are considered.

Economic overlays

The Company incorporates economic overlays into the measurement of ECL to add a forward- looking risk measure parallel to the expected future macroeconomic atmosphere. A broad range of economic indicators were considered for the economic inputs. The economic indicators considered were categorized into two sub-groups: global and local. For the global economic indicators, the following were considered: inflation rate, real gross domestic product (GDP), unemployment rate, US dollar index, and 10- and 2-year treasury yield. For the local economic indicators, the following were considered: Philippine composite index, Philippine inflation rate, Philippine real GDP, Asian to US dollar index, 10- and 2-year R2 benchmark rate, and USD/PHP exchange rate. The inputs and models used for calculating ECL may not always capture all characteristics of the market at the date of the financial statements. To address this, quantitative adjustments or overlays are occasionally made as temporary adjustments when such differences are significantly material. Overlay factors are modeled using Regression Analysis (backward elimination method).

Derecognition of Financial Assets and Liabilities

Financial asset

A financial asset (or where applicable a part of financial asset or a part of a group of financial assets) is derecognized when:

- a. the right to receive cash flows from the asset have expired;
- b. the Company retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a pass-through arrangement or;
- c. the Company has transferred its right to receive cash flows from the asset and either has transferred substantially all the risks and rewards of the asset, or has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Where the Company has transferred its right to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and

rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Financial liability

A financial liability is derecognized when the obligation under the liability has expired, or is discharged or cancelled. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of income.

Reinsurance

The Company cedes insurance risk in the normal course of business. Reinsurance assets represent balances due from reinsurance companies for its share on the unpaid losses incurred by the Company. Recoverable amounts are estimated in a manner consistent with the outstanding claims provision and are in accordance with the reinsurance contract. Reinsurance recoverable on paid losses are included as part of "Insurance receivables".

Reinsurance assets are reviewed for impairment at each end of the reporting period or more frequently when an indication of impairment arises during the reporting period. Impairment occurs when objective evidence exists that the Company may not recover outstanding amounts under the terms of the contract and when the impact on the amounts that the Company will receive from the reinsurer can be measured reliably. The impairment loss is recorded in the statement of income.

Ceded reinsurance arrangements do not relieve the Company from its obligations to policyholders.

The Company also assumes reinsurance risk in the normal course of business for insurance contracts. Premiums and claims on assumed reinsurance are recognized in profit or loss as income and expenses in the same manner as they would be if the reinsurance were considered direct business, taking into account the product classification of the reinsured business. Reinsurance liabilities represent balances due to reinsurance companies. Amounts payable are estimated in a manner consistent with the associated reinsurance contract.

Premiums and claims are presented on a gross basis for both ceded and assumed reinsurance. Reinsurance assets or liabilities are derecognized when the contractual rights are extinguished or expired or when the contract is transferred to another party.

When the Company enters into a proportional treaty reinsurance agreement for ceding out its insurance business, the Company initially recognizes a liability at transaction price. Subsequent to initial recognition, the portion of the amount initially recognized as a liability which is presented as "Insurance payables" in the liabilities section of the statement of financial position will be withheld and recognized as "Funds held for reinsurers" and included as part of the "Insurance payables" in the liabilities section of the Company statement of financial position. The amount withheld is generally released after a year.

Deferred Acquisition Costs (DAC)

Commissions and other acquisition costs incurred during the financial period that vary with and are related to securing new insurance contracts and or renewing existing insurance contracts, but which relates to subsequent financial periods, are deferred to the extent that they are recoverable out of future revenue margins. All other acquisition costs are recognized as expense when incurred.

Subsequent to initial recognition, these costs are amortized using the 24th method over the life of the contract. Amortization is charged against the profit or loss. The unamortized acquisition costs are shown as “Deferred acquisition costs” in the assets section of the statement of financial position.

An impairment review is performed at each end of the reporting period or more frequently when an indication of impairment arises. The carrying value is written down to the recoverable amount. The impairment loss is charged to profit or loss. DAC is also considered in the liability adequacy test for each end of the reporting period.

Investment Properties

Properties held for rental yields or for capital appreciation or both rather than for use in the production or supply of goods and services or for administrative purposes or sale in the ordinary course of business is classified as investment property.

Investment properties are measured initially at cost, including transaction costs. These consist of land, buildings and construction in-progress. The land is carried at cost. The building is carried at cost, less accumulated depreciation and amortization and any accumulated impairment losses.

Depreciation is computed using the straight-line method over the estimated useful life of 40 years. The estimated useful life and depreciation and amortization method are reviewed periodically to ensure that the period and method of depreciation and amortization are consistent with the expected pattern of economic benefits from items of investment property.

Investment properties are derecognized either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognized in profit or loss in the year of retirement or disposal.

Transfers are made to investment property when, and only when, there is a change in use, evidenced by the end of owner-occupation and commencement of an operating lease to another party. Transfers are made from investment property when, and only when, there is a change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale.

Property and Equipment

Property and equipment, except for land, are stated at cost, net of accumulated depreciation and any impairment in value. Land is stated at cost less any impairment losses.

The initial cost of property and equipment comprises its purchase price, including nonrefundable taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Subsequent costs are included in the asset’s carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

All other repairs and maintenance are charged to the statement of income during the financial period these are incurred.

Depreciation is computed using the straight-line method over the estimated useful lives of the properties as follows:

	Number of Years
Building and Improvement	20-50
Electronic and data processing (EDP) equipment	2-5
Office equipment	5
Transportation equipment	5
Furniture, fixtures and equipment	5

Leasehold improvements are amortized over the term of the lease or estimated useful life of 5 years, whichever is shorter.

The estimated useful lives and depreciation method are reviewed periodically to ensure that the period and method of depreciation and amortization are consistent with the expected pattern of economic benefits from items of property and equipment.

When property and equipment are retired or otherwise disposed of, the cost and the related accumulated depreciation and accumulated provision for impairment losses, if any, are removed from the accounts. Any gain or loss arising on derecognition of the assets, which is calculated as the difference between the net disposal proceeds and the carrying amount of the asset, is included in the statement of income in the year the asset is derecognized.

Construction-in-progress is stated at cost less any impairment in value. The initial cost comprises its construction cost and any directly attributable costs of bringing the asset to its working condition and location for its intended use, including borrowing costs. Construction-in-progress is not depreciated until such time that the relevant assets are completed and put into operational use. Construction-in-progress is recognized under 'Other assets.'

When property and equipment are retired or otherwise disposed of, the cost and the related accumulated depreciation and accumulated provision for impairment losses, if any, are removed from the accounts. Any gain or loss arising on derecognition of the assets, which is calculated as the difference between the net disposal proceeds and the carrying amount of the asset, is included in the statement of income in the year the asset is derecognized.

Creditable Withholding Taxes (CWTs)

Creditable withholding taxes pertain to the indirect taxes paid by the Company that are withheld by its counterparty for the payment of its expenses and other purchases. These CWTs are initially recorded at cost as an asset under "Other assets" account.

At each end of the tax reporting deadline, these CWTs may either be offset against future tax income payable or be claimed as a refund from the taxation authorities at the option of the Company.

At each end of the reporting period, an assessment for impairment is performed as to the recoverability of these CWTs.

Impairment of Nonfinancial Assets

The Company assesses at each end of the reporting period whether there is an indication that investments in subsidiaries, investment properties and property and equipment may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash-generating unit's fair value less costs to sell and its value in use and is determined

for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An assessment is made at each end of the reporting period as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in profit or loss unless the asset is carried at revalued amount, in which case, the reversal is treated as a revaluation increase. After such reversal the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

Value-added Tax (VAT)

The input value added tax pertains to the 12% indirect tax paid by the Company in the course of the Company's trade or business on local purchase of goods or services.

Output VAT pertains to the 12% tax due on the sale of insurance policies and other goods or services by the Company.

If at the end of any taxable month, the output VAT exceeds the input VAT, the outstanding balance is included under "Accounts payable and accrued expenses and other liabilities" account. If the input VAT exceeds the output VAT, the excess shall be carried over to the succeeding months and included under "Other assets" account.

Real Estate Properties for Sale

Real estate properties for sale are measured at the lower of cost and net realizable value (NRV). NRV is the estimated selling price in the ordinary course of business, based on market prices at the reporting date, less estimated costs of completion and the estimated costs to sell. The cost of inventory recognized in profit or loss on disposal is determined with reference to the specific costs incurred on the property.

Insurance Contract Liabilities

Insurance contract liabilities are recognized when contracts are entered into and premiums are charged.

Provision for Claims Reported and Incurred But Not Reported (IBNR) Losses

Provision for claims reported and IBNR losses are based on the estimated ultimate cost of all claims incurred but not settled at the end of the reporting period, whether reported or not, together with related claims handling costs and reduction for the expected value of salvage and other recoveries. Delays can be experienced in the notification and settlement of certain types of claims, therefore the ultimate cost of which cannot be known with certainty at the reporting date. The IBNR is calculated based on standard actuarial projection techniques or combination of such techniques, such as but not limited to the chain ladder method, the expected loss ratio approach, the Bornhuetter - Ferguson method. At each reporting date, prior year claims estimates are reassessed for adequacy and changes made are charged to provision.

Provision for Unearned Premiums

The proportion of written premiums, gross of commissions payable to intermediaries, attributable to subsequent periods or to risks that have not yet expired is deferred as provision for unearned premiums. This is accounted for as “Provision for unearned premiums” as part of “Insurance contract liabilities” and presented in the liabilities section of the statement of financial position. Premiums from short-duration insurance contracts are using the 24th method. The change in the provision for unearned premiums is taken to profit or loss in order that revenue is recognized over the period of risk. Further provisions are made to cover claims under unexpired insurance contracts which may exceed the unearned premiums and the premiums due in respect of these contracts.

Insurance Payables

Insurance payables are recognized when due and measured on initial recognition at the fair value of the consideration received less attributable transaction cost. Subsequent to initial recognition, these are measured at amortized cost using the effective interest rate method.

Insurance payables are derecognized when the obligation under the liability is settled, cancelled or expired.

Pension Cost

Benefits that are payable after the completion of employment by the qualified employees for their retirement. The Company has no formal retirement plan duly registered with the Bureau of Internal Revenue as of the reporting date. The Company accrues the estimated retirement benefits based on the minimum requirements under Republic Act No. 7641, Retirement Pay Law, which provides for retirement pay to qualified employees in the absence of any retirement plan. The Company provides for the minimum guarantee benefits in compliance with RA 7641.

The Company’s retirement benefit obligation is measured using the accrual approach, if any. Accrual approach is applied by calculating the expected liability as at reporting date using the current salary of the entitled employees and the employees’ years of service, without consideration of future changes in salary rates and service periods.

Plan assets, if any, are assets that are held by a long-term employee benefit fund or qualifying insurance policies. Plan assets are not available to the creditors of the Company, nor can they be paid directly to the Company. Fair value of plan assets is based on market price information. When no market price is available, the fair value of plan assets is estimated by discounting expected future cash flows using a discount rate that reflects both the risk associated with the plan assets and the maturity or expected disposal date of those assets (or if they have no maturity, the expected period until the settlement of the related obligations).

If the fair value of plan assets is higher than the present value of the defined benefit obligation, the measurement of the resulting defined benefit asset is limited to the present value of economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The Company’s right to be reimbursed of some or all of the expenditure required to settle a defined benefit obligation is recognized as a separate asset at fair value when and only when reimbursement is virtually certain.

Equity

Share capital is recognized as issued when the stock is paid for or subscribed under a binding subscription agreement and is measured at par value.

Capital in excess of par value includes any premiums received in excess of par value on the issuance of capital stock.

Contributed surplus represents the original contribution of the stockholders of the Company, in addition to the paid-in capital stock, in order to comply with the pre-licensing requirements as provided under the Insurance Code.

Fluctuation reserves pertain to the appraisal increment on building relating and changes in fair market value of financial assets at FVOCI. The balance of the fluctuation reserves will be transferred to accumulated profits when the building and financial assets at FVOCI are disposed or derecognized.

Accumulated profits include all the accumulated earnings of the Company, net of dividends declared.

Revenue Recognition

Revenue from contracts with customers is recognized upon transfer of services to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those services.

The Company assesses its revenue arrangements against specific criteria in order to determine if it is acting as a principal or agent. The Company concluded that it is acting as a principal in all of its revenue arrangements.

Premiums Revenue

Gross insurance written premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the accounting period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period for premiums receivable in respect of business written in prior periods.

Premiums from short-duration insurance contracts are recognized as revenue over the period of the contracts using the 24th method. The portion of the premiums written that relate to the unexpired periods of the policies at end of the reporting period are accounted for as "Provision for unearned premiums" as part of "Insurance contract liabilities" and presented in the liabilities section of the statements of financial position. The related reinsurance premiums ceded that pertains to the unexpired periods at end of the reporting period are accounted for as "Deferred reinsurance premiums" and shown as part of reinsurance assets in the statements of financial position. The net changes in these accounts between each end of reporting periods are recognized in profit or loss.

Reinsurance Commissions

Commissions earned from short-duration insurance contracts are recognized as revenue over the period of the contracts using the 24th method. The portion of the commissions that relates to the unexpired periods of the policies at end of the reporting period are accounted for as "Deferred reinsurance commissions" and presented in the liabilities section of the statement of financial position.

Dividend income

Dividend income is recognized when the shareholders' right to receive the payment is established.

Interest income

For all financial instruments measured at amortized cost and interest-bearing financial instruments, interest income is recorded at the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. The calculation takes into

account all contractual terms of the financial instrument (for example, prepayment options), includes any fees or incremental costs that are directly attributable to the instrument and are an integral part of the effective interest rate, but not future credit losses. The adjusted carrying amount is calculated based on the original effective interest rate. The change in carrying amount is recorded as interest income.

Once the recorded value of a financial asset or a group of similar financial assets has been reduced due to an impairment loss, interest income continues to be recognized using the original effective interest rate applied to the new carrying amount.

Rental income

Rental income from investment properties is recognized on a straight-line basis over the term of the lease.

Other income

Income from other sources is recognized when earned.

Expense Recognition

Expenses are decreases in economic benefits during the accounting period in the form of outflows or depletions of assets or incurrence of liabilities that result in decrease in equity, other than those relating to distribution to equity participants.

Benefits and Claims

Benefits and claims consist of benefits and claims paid to policyholders, and changes in the valuation of Insurance contract liabilities, including IBNR. The IBNR shall be calculated based on standard actuarial projection techniques or combination of such techniques, such as but not limited to the chain ladder method, the expected loss ratio approach, the Bornhuetter - Ferguson method. At each reporting date, prior year claims estimates are reassessed for adequacy and changes made are charged to provision.

Commission Expense

Commissions are recognized as expense over the period of the contracts using the 24th method. The portion of the commissions that relates to the unexpired periods of the policies at the end of the reporting period is accounted for as "Deferred acquisition cost" in the assets section of the statement of financial position.

Other underwriting expense

Other underwriting expense pertains to the costs incurred by the Company prior to the issuance of policies to its policyholders. These costs include expenses for technical inspections, actuarial reviews and other work that is deemed necessary to determine whether or not to accept the risks to be written. These costs are recognized as expense as they are incurred.

Expenses

General and administrative expense, investments and other expense, except for lease agreements, are recognized as expense as they are incurred.

Interest expense

Interest expense is charged against operations as they are incurred, and they are derived from Funds held for reinsurers, and Lease Liabilities.

Foreign Exchange Transactions

The functional and presentation currency of the Company is the Philippine Peso (P). Transactions in foreign currencies are initially recorded in the functional currency rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rate of exchange ruling at the end of the reporting period. Nonmonetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate as at the date of the initial transaction and are not subsequently restated.

Nonmonetary items measured at fair value in a foreign currency are translated using the exchange rate at the date when the fair value was determined. All foreign exchange differences are taken to profit or loss, except where it relates to equity securities where gains or losses are recognized directly in other comprehensive income.

Provisions and Contingencies

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in profit or loss, net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

Where discounting is used, the increase in the provision due to the passage of time is recognized as an interest expense.

Contingent liabilities are not recognized in the financial statements but are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized but are disclosed in the financial statements when an inflow of economic benefits is probable.

Income Tax

Current tax

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the end of the reporting period.

Deferred tax

Deferred tax is provided, using the liability method, on all temporary differences at the end of the reporting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, including asset revaluations. Deferred tax assets are recognized for all deductible temporary differences, carryforward of unused tax credits from the excess of minimum corporate income tax (MCIT) over the regular income tax, and unused net operating loss carryover (NOLCO), to the extent that it is probable that sufficient taxable profit will be available against which the deductible temporary differences and carryforward of unused tax credits from MCIT and unused NOLCO can be utilized. Deferred tax, however, is not recognized on temporary differences that arise from the initial recognition of an asset

or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting income nor taxable income or loss.

The carrying amount of deferred tax assets is reviewed at each end of the reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each end of the reporting period and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are applicable to the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the end of the reporting period. Movements in the deferred tax assets and liabilities arising from changes in tax rates are charged against or credited to income for the period.

Current tax and deferred tax relating to items recognized as other comprehensive income is also recognized in the Company statement of other comprehensive income.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred taxes related to the same taxable entity and the same taxation authority.

Events after End of the Reporting Period

Any post period-end events that provide additional information about the Company's position at the end of the reporting period (adjusting event) are reflected in the financial statements. Post period-end events that are not adjusting events, if any, are disclosed in the financial statements when material.

Note 3 – Significant accounting judgments and estimates

The preparation of the accompanying financial statements in conformity with PFRS requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The estimates and assumptions used in the financial statements are based upon management's evaluation of relevant facts and circumstances as at the date of the financial statements. Actual results could differ from such estimates.

Judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Judgments

In the process of applying the accounting policies, management has made the following judgments, apart from those involving estimations, which have the most significant effect on the amounts recognized in the financial statements:

a. Contingencies

The Company is currently involved in various legal proceedings. The estimate of probable costs for the resolution of these claims has been developed in consultation with outside counsel handling the defense in these matters and is based upon an analysis of potential results. The Company currently does not believe that these proceedings, if any, will have a material effect on the Company's financial position.

b. Product classification

The significance of insurance risk is dependent on both the probability of an insured event and the magnitude of its potential effect. As a general guideline, the Company defines significant insurance risk as the possibility of having to pay benefits on the occurrence of an insured event that are at least 5% more than the benefits payable if the insured event did not occur.

The Company has determined that the insurance policies it issues have significant insurance risks and therefore meet the definition of insurance contracts and should be accounted for as such.

c. Evaluation of business model in managing financial assets

The Company manages its financial assets based on business models that maintain adequate level of financial assets to match its expected cash outflows, largely arising from payments of customers' claims, while maintaining a strategic portfolio of financial assets for investment and trading activities consistent with its risk appetite.

In determining the classification of a financial instrument, the Company developed business models which reflect how it manages its portfolio of financial instruments. The Company's business models need not be assessed at entity level or as a whole but applied at the level of a portfolio of financial instruments (i.e., group of financial instruments that are managed together by the Company) and not on an instrument-by-instrument basis (i.e., not based on intention or specific characteristics of individual financial instrument). The Company evaluates in which business model financial instrument or a portfolio of financial instruments belong to taking into consideration the objectives of each business model established by the Company.

In addition, PFRS 9 emphasizes that if more than an infrequent and more than an insignificant sale is made out of a portfolio of financial assets carried at amortized cost, an entity should assess whether and how such sales are consistent with the objective of collecting contractual cash flows. In making this judgment, the Company considers certain circumstances documented in its business model manual to assess that an increase in the frequency or value of sales of financial instruments in a particular period is not necessarily inconsistent with a held-to-collect business model if the Company can explain the reasons for those sales and why those sales do not reflect a change in the Company's objective for the business model.

d. Distinction between investment properties and owner-occupied properties

The Company determines whether a property qualifies as investment property. In making this judgment, the Company considers whether the property generates cash flows largely independent of the other assets held by an entity. Owner-occupied properties generate cash flows that are attributable not only to property but also to the other assets used in the production or supply process.

When properties comprise a portion that is held to earn rentals or for capital appreciation and another portion is held for use in the production or supply of goods or services or for administrative purpose, and these portions cannot be sold separately, the property is accounted for as investment property only if an insignificant portion is held for use in the production or supply of goods or services or for administrative purposes. Judgment is applied in determining whether ancillary services are so significant that a property does not qualify as investment property. The Company considers each property separately in making this judgment.

Management's Use of Estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at each reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are discussed below.

a. ECL of financial assets

The Company's ECL calculations are outputs of complex models with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Significant factors affecting the estimates on the ECL model include:

- Segmentation of the portfolio, where the appropriate model or ECL approach is used
- The criteria for assessing if there has been a significant increase in credit risk and so allowances for financial assets should be measured on a lifetime ECL basis and the qualitative assessment
- The segmentation of financial assets when their ECL is assessed on a collective basis
- Development of ECL models, including the various formulas and the choice of inputs
- Determination of associations between macroeconomic scenarios and economic inputs and the effect on PDs, EADs and LGDs
- Selection of forward-looking macroeconomic scenarios and their probability weightings, to derive the economic inputs into the ECL models

b. Valuation of insurance contract liabilities

For nonlife insurance contracts, estimates have to be made both for the expected ultimate cost of claims reported at the end of the reporting period and for the expected ultimate cost of the IBNR claims at the reporting date. It can take a significant period of time before the ultimate claim costs can be established with certainty and for some type of policies, IBNR claims form the majority of the statement of financial position claims provision. The IBNR provision of the Company has been calculated using standard actuarial projection techniques using past development patterns to determine the expected future development and project the claim amounts for each accident year to its ultimate value. A number of different valuation methodologies have been adopted, each with their own strengths and blended them together which include: (a) paid chain ladder method (with and without Bornhuetter-Ferguson (BF) adjustments); (b) reported chain ladder method (with and without BF adjustments); and (c) expected loss ratio method. At each reporting date, prior year claims estimates are reassessed for adequacy and changes made are charged to provision.

The main assumptions underlying the estimation of the claims provision is that an entity's past claims development experience can be used to project future claims development and hence, ultimate claims costs. Historical claims development is mainly analyzed by accident years, as well as by significant business lines and claim types. Large claims are usually separately addressed, either by being reserved at the face value of loss adjustor estimates or separately projected in order to reflect their future development. In most cases, no explicit assumptions are made regarding future rates of claims inflation or loss ratios. Instead, the assumptions used are those implicit in the historic claims development data on which the projections are based.

The carrying values of provision for claims reported and IBNR amounted are disclosed in Note 15.

c. Fair values of financial assets

The Company carries certain financial assets at fair value, which requires extensive use of accounting estimates and judgments. Fair value determinations for financial assets are based generally on listed or quoted market prices. If prices are not readily determinable or if liquidating positions is reasonably expected to affect market prices, fair value is based on either internal valuation models or management's estimate of amounts that could be realized under current market conditions, assuming an orderly liquidation over a reasonable period of time. While significant components of fair value were determined using verifiable objective evidence (i.e., foreign exchange rates, interest rates, volatility rates), the amount of changes in fair value of these financial assets and liabilities would affect the statement of comprehensive income.

d. Recognition of deferred tax assets

Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable income will be available against which these can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized. These assets are periodically reviewed for realization. Periodic reviews cover the nature and amount of deferred income and expense items, expected timing when assets will be used or liabilities will be required to be reported, reliability of historical profitability of businesses expected to provide future earnings and tax planning strategies which can be utilized to increase the likelihood that tax assets will be realized.

e. Estimation of pension obligation and other retirement benefits

The determination of pension obligation and cost of pension is dependent on the selection of certain assumptions used in calculating such amounts. Those assumptions include, among others, discount rates and salary increase rates.

Due to the long-term nature of this plan, such estimates are subject to significant uncertainty. The assumed discount rates were determined using the market yields on Philippine government bonds with terms consistent with the expected employee benefit payout as of the reporting date. In accordance with PAS 19, actual results that differ from the Company's assumptions are recognized immediately in other comprehensive income in the period in which they arise. While the Company believes that the assumptions are reasonable and appropriate, significant differences in the actual experience or significant changes in the assumptions may materially affect the pension obligations.

f. Leases - Estimating the incremental borrowing rate

The Company cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the Company would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The Company estimates the IBR using observable inputs (by reference to prevailing risk-free rates) adjusted to take into account the entity's credit risk (i.e., credit spread).

g. COVID-19 Pandemic

The COVID-19 pandemic did not have a significant impact on the Company's business operations. The Company remain fully operational with no major disruptions recorded to date.

To ensure ongoing impacts of COVID-19 have been appropriately reflected in the Company's financial statements, the Company has assessed the impact of COVID-19 as follows:

- Collectability of accounts with customers continues to be closely monitored. A material change in the provision for impairment of insurance receivables has not been identified.
- The market data used by the Company in other estimates (such as risk-free borrowing rates and data of comparable companies) are the latest available data, which already include the economic effects of the pandemic.
- The Company has also considered the increase uncertainty in determining key assumptions within the assessment of future taxable income of the Company upon which recognition of the deferred tax assets is assessed, including forecast of revenue and expenses, among others.

The Company continues to monitor the risks and the ongoing impacts of COVID-19 on its business.

Note 4 - Cash and cash equivalents

This account consists of:

	2024	2023
Cash on hand and in banks	395,824,920	356,351,101
Time deposits	515,480,521	242,130,438
	911,305,441	598,481,539

Cash in banks earn interest at the respective bank deposit rates. Time deposit are placements made for varying periods of up to three months depending on the immediate cash requirements of the company and earn interest at respective time deposits rates.

Note 5 - Insurance balances receivable

This account consists of:

	2024	2023
Premium receivables	1,553,730,568	1,085,709,220
Reinsurance recoverable on paid losses	302,034,828	395,422,196
Due from ceding companies	172,053,355	324,092,253
Premium reserve withheld by ceding companies	444,631	1,081,316
Total	2,028,263,382	1,806,304,985
Less: Allowance for uncollectible accounts	44,846,525	39,026,892
	1,983,416,857	1,767,278,093

Details of premium receivables for the year 2024 follows:

	Amount
Within 90 days	1,019,123,161
Beyond 90 days	534,607,407
	1,553,730,568

Premium receivables are usually due within 30-90 days without interest. Management believes that the carrying amount of its Insurance Balances Receivables approximates its net realizable value.

Following the currently effective statutory solvency measurement, the over 90 days receivable are considered non-admitted and will therefore be deducted from the audited Net Worth to arrive at the statutory Net Worth following the IC procedures.

The Board of Directors approved on November 20, 2024, the write-off of Reinsurance recoverable on paid losses and Due from ceding companies amounting to P82,150,311 and P121,007,389, respectively. The write-off is presented under general and administrative expenses.

Note 6 - Financial assets at fair value through other comprehensive income

The carrying values of financial assets at fair value through other comprehensive income have been determined as follows:

	2024	2023
At January 1	1,137,514	1,702,166
Disposals	-	-
Fair value adjustments	885,712	(564,652)
At December 31	2,023,226	1,137,514

Fair value adjustment for the year is presented as unrealized gain (loss) on financial assets at fair value through other comprehensive income in the statement of comprehensive income while its accumulated balance is presented as part of equity in the statement of financial position.

Note 7 - Financial assets at amortized costs

The carrying values of financial assets at amortized costs have been determined as follows:

	2024	2023
At January 1	334,133,450	332,920,708
Additions	5,276,558	57,794,745
Disposals	(5,300,000)	(56,050,600)
Amortization and adjustments	18,717,440	(531,403)
At December 31	352,827,448	334,133,450

Financial assets at amortized costs consist of Investment in government securities which are deposited with the Insurance Commission (IC) in accordance with the provisions of the Insurance Code for the benefit and security of policy holders and creditor of the Company.

Note 8 - Loans and other receivables

This account consists of:

	2024	2023
Subscription receivable	53,650,900	87,820,900
Advances to officers and employees	29,178,418	16,283,452
Accrued interest	6,401,420	3,848,397
Total	89,230,738	107,952,749
Less: Provision for uncollectible accounts	-	-
	89,230,738	107,952,749

Note 9 - Reinsurance assets

This account consists of reinsurance recoverable on unpaid losses broken down as follows:

	2024	2023
Reinsurers' share on IBNR losses	66,539,423	35,107,097
Treaty	22,255,305	30,213,628
	88,794,728	65,320,725

Note 10 - Deferred acquisition cost

The details of deferred acquisition cost follow:

	2024	2023
Balance at beginning of year	345,676,025	222,610,611
Commissions paid and accrued during the year	615,048,117	477,392,695
Amortized during the year	(453,624,172)	(354,327,281)
Balance at end of year	507,099,970	345,676,025

Note 11 - Deferred reinsurance premium

The details of deferred reinsurance premium follow:

	2024	2023
Balance at beginning of year	88,921,887	74,715,856
Premiums ceded during the year	274,100,398	165,447,251
Amortized during the year	(231,260,314)	(151,241,220)
Balance at end of year	131,761,971	88,921,887

Note 12 - Investment properties

This account consists of:

	Land	Building	Building-in-progress	Total
At January 1, 2023	159,537,200	189,833,500	113,821,225	463,191,925
Additions	-	-	-	-
Adjustments	-	-	-	-
Fair value adjustments	-	-	-	-
At December 31, 2023	159,537,200	189,833,500	113,821,225	463,191,925
Additions	-	-	15,845,327	15,845,327
Reclassification	(77,496,000)	70,433,809	(129,666,552)	(136,728,743)
Increase in fair value	22,284,800	32,364,611	-	54,649,411
At December 31, 2024	104,326,000	292,631,920	-	396,957,920

The Company made adjustments on Land and Building amounting to P77,496,000 and P3,206,608, respectively, due to absence of legal title. These properties were acquired thru merger.

On January 1, 2024, the Company reclassified investment property amounting to P40,728,657 to property and equipment and property and equipment amounting to P56,702,522 to investment property.

The Company had its land and buildings located in various cities revalued as of December 31, 2024, by an independent appraiser. Details of the revalued properties follow:

	Current	Previous	Increase in fair value
Land	104,326,000	82,041,200	22,284,800
Building	292,631,920	260,267,309	32,364,611
Net carrying amount	396,957,920	342,308,509	54,649,411

The increase in fair value amounting to P54,649,411 was presented under investment and other income.

Note 13 - Property and equipment - net

Details of property and equipment as at December 31, are as follows:

	Office Equipment	Building & Improvement	Furniture & Fixture	Transportation Equipment	EDP Equipment	Total
Cost						
At January 1, 2023	11,729,952	319,951,733	6,642,326	31,644,783	20,408,091	390,376,885
Additions	858,471	81,039,924	547,304	-	5,400,170	87,845,869
Adjustments	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
At December 31, 2023	12,588,423	400,991,657	7,189,630	31,644,783	25,808,261	478,222,754
Additions	746,249	1,982,827	1,282,071	7,454,643	6,634,631	18,100,421
Adjustments	-	(30,605,019)	-	-	-	(30,605,019)
Reclassification	-	(21,411,093)	-	-	-	(21,411,093)
Revaluation	-	68,081,520	-	-	-	68,081,520
At December 31, 2024	13,334,672	419,039,892	8,471,702	39,099,426	32,442,892	512,388,584
Accumulated depreciation						
At January 1, 2023	10,601,462	40,250,870	5,166,714	24,355,514	15,836,177	96,170,727
Charges	967,288	19,339,222	586,472	2,761,040	3,305,415	26,959,437
Reclassification	-	-	-	-	-	-
At December 31, 2023	11,568,750	59,590,082	5,753,186	27,096,554	19,141,592	123,150,164
Charges	707,649	17,546,864	651,233	3,129,466	4,760,002	26,795,214
Reclassification	-	(5,437,228)	-	-	-	(5,437,228)
Adjustments	-	(15,941,143)	-	-	-	(15,941,143)
At December 31, 2024	12,276,398	55,758,575	6,404,419	30,226,020	23,901,594	128,567,007
Net book values						
December 31, 2023	1,019,673	341,401,575	1,436,444	4,548,229	6,666,669	355,072,590
December 31, 2024	1,058,273	363,281,317	2,067,282	8,873,406	8,541,298	383,821,577

Depreciation and amortization for the years ended December 31, 2024 and 2023 amounting to P26,795,214 and P26,959,437 are presented under general and administrative expenses.

The Company made net adjustments on Building amounting to P14,663,876 due to absence of legal title. These properties were acquired thru merger.

On January 1, 2024, the Company reclassified property and equipment amounting to P56,702,522 to investment property and investment property amounting to P40,728,657 to property and equipment.

The Company had its buildings located in various cities revalued as of December 31, 2024, by an independent appraiser. Details of the revalued properties follow:

	Amount
Revalued amount	360,716,200
Less: Net carrying amount	292,634,680
Revaluation surplus	68,081,520

The revaluation surplus amounting to P68,081,520 was presented under other comprehensive income.

Note 14 - Other assets

This account consists of:

	2024	2023
Other assets	18,326,574	7,047,210
Rent deposit	4,263,088	3,189,859
Excess fire service tax	2,291,298	-
Prepayments	389,650	230,055
Security fund deposit	149,932	149,932
Deferred input vat	125,921	257,777
Excess premium tax	90,302	-
	25,636,765	10,874,833

Note 15 - Insurance contract liabilities

This account consists of:

	2024	2023
Claims payable	337,590,017	242,929,169
Reserve for unearned premium	1,161,252,650	870,310,559
	1,498,842,667	1,113,239,728

The details of claims payable follow:

	2024	2023
Outstanding claims payable	147,149,026	138,291,408
MFAD and handling expense	52,935,991	43,259,761
Provision for IBNR	137,505,000	61,378,000
	337,590,017	242,929,169

The details of reserve for unearned premium follow:

	2024	2023
Balance at beginning of year	870,310,559	579,463,694
Policies written during the year	1,756,665,799	1,191,622,295
Policies assumed during the year	170,798,610	163,931,690
Premiums earned during the year	(1,636,522,318)	(1,064,707,120)
Balance at end of year	1,161,252,650	870,310,559

Note 16 - Reinsurance payable

This account consists of:

	2024	2023
Due to reinsurer- facultative	45,616,348	27,096,450
Due to reinsurer- treaty	44,343,246	36,596,471
Funds held for ceding companies	26,332,619	22,330,245
	116,292,213	86,023,166

Note 17 - Deferred commission income

The details of deferred commission income follow:

	2024	2023
Balance at beginning of year	9,536,995	17,662,060
Commissions collected and earned during the year	38,839,491	19,482,021
Amortized during the year	(30,093,735)	(27,607,086)
Balance at end of year	18,282,751	9,536,995

Note 18 - Accounts and other payables

This account consists of:

	2024	2023
Loans payable	110,608,650	191,473,652
Taxes payable	329,872,237	222,784,382
Retirement benefit obligation	18,078,070	16,673,966
Other payables	5,352,605	4,890,939
	463,911,562	435,822,939

Changes in retirement benefit obligation are as follows:

	2024	2023
Present value of retirement benefit obligation, beg.	16,673,966	16,673,966
Current service cost	2,347,583	-
Interest expense	1,017,112	-
Actuarial changes arising from experience adjustments	(1,960,591)	-
Present value of retirement benefit obligation, end.	18,078,070	16,673,966

Note 19 - Share capital

Details of the Company's share capital are as follows:

	2024		2023	
	No. of Shares	Amount	No. of Shares	Amount
Authorized share capital – P100 par value				
Balance at beginning of year	20,000,000	2,000,000,000	20,000,000	2,000,000,000
Increase during the year	-	-	-	-
Balance at end of year	20,000,000	2,000,000,000	20,000,000	2,000,000,000
Issued				
Balance at beginning of year	13,871,791	1,387,179,100	13,871,791	1,387,179,100
Issued during the year	341,700	34,170,000	-	-
Balance at end of year	14,213,491	1,421,349,100	13,871,791	1,387,179,100

Note 20 - Subscribed share capital

The Board of Directors approved on November 20, 2024 the subscriptions of shareholders payable until December 31, 2025 amounting to P53,650,900. The details of the Company's subscribed share capital are as follows:

	2024		2023	
	No. of Shares	Amount	No. of Shares	Amount
Ordinary shares				
Balance at beginning of year	878,209	87,820,900	878,209	87,820,900
Subscribed during the year	-	-	-	-
Issued during the year	(341,700)	(34,170,000)	-	-
Balance at end of year	536,509	53,650,900	878,209	87,820,900

Note 21 - Additional paid in capital

This account consists of:

	2024	2023
Excess of net assets acquired thru merger	236,487,519	331,854,004
Share premium	17,299,200	17,299,200
	253,786,719	349,153,204

The following shows the movement in excess of net assets acquired thru merger:

	2024	2023
Balance at beginning of year	331,854,004	331,854,004
Adjustments	(95,366,485)	-
Balance at end of year	236,487,519	331,854,004

The Company made adjustments for the year 2024 in investment property and property and equipment - land & building amounting to P80,702,609 and 14,663,876, respectively, due to absence of legal title.

Note 22 - Contingency surplus

This account serves as a reserve to cover unexpected losses as well as to cover the short fall if the earned surplus is not adequate. This account had balance of P75,953,101 as at December 31, 2024 and 2023.

Note 23 - Contributed surplus

This account represents temporary investment of the shareholders to cover up capital and net impairment as determined by the Insurance Commission. This account had balance of P77,658,000 as at December 31, 2024 and 2023.

Note 24 - Revaluation surplus on property and equipment

The following shows the movement in revaluation surplus on property and equipment:

	2024	2023
Balance at beginning of year	-	-
Increase (decrease) in fair value	68,051,520	-
Balance at end of year	68,051,520	-

Note 25 - Fluctuation reserve on stocks

The following shows the movement in fluctuation reserve on stocks:

	2024	2023
Balance at beginning of year	(2,774,571)	(2,209,919)
Increase (decrease) in fair value	885,712	(564,652)
Balance at end of year	(1,888,859)	(2,774,571)

Note 26 - Remeasurement gain on retirement benefit obligation

The following shows the movement in remeasurement gain on retirement obligation:

	2024	2023
Cumulative loss in Other Comprehensive Income, beg.	16,673,966	-
Cumulative loss in Other Comprehensive Income, end.	(14,713,375)	-
	1,960,591	-

Note 27 - Accumulated profits

The Company made prior period adjustments on taxes payable amounting to P39,046,224 to close its tax liabilities with the Bureau of Internal Revenue for the taxable year 2022.

Note 28 - Gross earned premiums on insurance contracts

The details of this account follow:

	2024	2023
Gross premium written		
Direct	1,756,665,799	1,191,622,295
Assumed	170,798,610	163,931,689
Total gross premiums on insurance contracts	1,927,464,409	1,355,553,984
Gross change in reserve for unearned premium	(290,942,091)	(290,846,864)
Gross earned premiums on insurance contracts	1,636,522,318	1,064,707,120

Note 29 - Reinsurers' share on gross earned premiums

The details of this account follow:

	2024	2023
Ceded premium	274,100,398	165,447,251
Gross change in deferred reinsurance premium	(42,840,084)	(14,206,031)
Reinsurers' share on gross earned premiums	231,260,314	151,241,220

Note 30 - Commission income

The details of this account follow:

	2024	2023
Collected and earned during the year	38,839,491	19,482,021
Gross change in deferred commission income	(8,745,756)	8,125,065
	30,093,735	27,607,086

Note 31 - Other underwriting income

This account pertains to miscellaneous income related to production.

Note 32 - Net insurance benefits and claims

The details of this account follow:

	2024	2023
Insurance contract benefits and claims paid	222,520,676	103,532,977
Gross change in claims payable	94,660,847	24,458,858
	317,181,523	127,991,835

Note 33 - Other underwriting expense

This account pertains to miscellaneous expense related to production.

Note 34 - Commission expense

The details of this account follow:

	2024	2023
Paid and accrued during the year	615,048,117	477,392,695
Gross change in deferred acquisition cost	(161,423,945)	(123,065,414)
	453,624,172	354,327,281

Note 35 - Investment and other income

This account consists of:

	2024	2023
Investment and interest income	40,757,841	33,206,173
Gain on increase in fair value of investment property	54,649,411	-
Rent income	6,649,120	5,895,126
	102,056,372	39,101,299

Note 36 - General and administrative expenses

This account consists of:

	2024	2023
Bad debts	203,157,700	-
Salaries and wages	87,102,890	71,631,066
Repairs and maintenance	27,270,768	8,621,706
Depreciation	26,795,214	26,959,437
Printing, stationery and office supplies	23,208,106	17,602,005
Rental	12,114,951	15,831,137
Transportation and travel	11,630,839	13,096,528
Other employee benefits	11,318,981	7,306,297
Taxes and licenses	10,949,167	10,465,338
Representation and entertainment	9,027,625	5,512,690
SSS, PHIC and HDMF contribution	8,852,592	6,764,572
Light and water	8,730,219	7,391,176
Communication and postage	8,353,887	4,768,978
Retirement	3,364,695	5,184,466
Other operating expenses	67,060,114	43,458,972
	518,937,748	244,594,368

Note 37 - Current and deferred taxes

Income tax expense for the years ended December 31 is composed of:

	2024	2023
Regular corporate income tax	56,628,260	60,437,096
Final tax	8,151,568	6,641,234
	64,779,828	67,078,330

The reconciliation of the tax on pretax income (loss) computed at the statutory rate to tax expense is shown below:

	2024	2023
Tax on pretax income	78,136,635	66,879,506
Add (deduct) tax effects of:		
Non-deductible expense	2,343,437	1,859,133
Nontaxable income	(13,662,352)	-
Income subject to lower income tax rate	(2,037,892)	(1,660,309)
	64,779,828	67,078,330

Note 38 - Supplementary information required by the Bureau of Internal Revenue

On October 10, 2007, Revenue Regulations (R.R.) No 12 was signed, amending certain provisions of R.R.No.9-98 relative to the due date within which to pay MCIT imposed on domestic corporation and resident foreign corporations. These revenue regulations require the quarterly payment of MCIT. The quarterly MCIT payments shall be creditable against the tax that will be due at the end of the taxable year whether it be RCIT or MCIT. The regulations took effect beginning on the income tax return for fiscal quarter ending September 30, 2007.

In compliance with the requirements set forth by RR15-2010 hereunder are the information on taxes and license fees paid or accrued during the taxable year.

Output Value Added Tax (VAT)

The Company is a VAT-registered company with VAT output tax declaration of P173,998,826 for the year based on the premiums collected amounting to P1,449,990,219.

The Company has no zero-rated/exempt sales for the year 2024.

Input VAT

The Company has claimed VAT input amounting to P47,453,014 for the year 2024.

Documentary Stamp Tax (DST)

The Company paid DST amounting to P104,902,749 during 2024.

Percentage Tax (PT)

The Company paid PT amounting to P909,128 during 2024.

Withholding Taxes

The amount of withholding taxes paid for the year amounted to:

	Amount
At source	36,359,175
Compensation	1,738,182
	38,097,357

Taxes and Licenses

This account consists of:

	Amount
Licenses and fees	10,108,418
Other taxes and licenses	840,749
	10,949,167

Note 39 - Management of insurance and financial risks

Governance Framework

The primary objective of the Company's risk and financial management framework is to protect the Company from events that hinder the sustainable achievement of the Company's performance objectives, including failure to exploit opportunities. The company recognizes the importance of having efficient and effective risk management systems in place.

Regulatory Framework

Regulators are interested in protecting the rights of the policyholders and maintain close vigil to ensure that the Company is satisfactorily managing affairs for their benefit. At the same time, the regulators are also interested in ensuring that the Company maintains appropriate solvency positions to meet liabilities arising from claims and that the risk levels are at acceptable levels. The operations of the Company are subject to the regulatory requirements of the IC. Such regulations not only prescribe approval and monitoring of activities but also impose certain restrictive provisions (e.g., capital adequacy to minimize the risk of default and insolvency on the part of the insurance companies to meet the unforeseen liabilities as these arise).

Financial Risks

The company is exposed to financial risks through its financial assets, financial liabilities, reinsurance assets and insurance liabilities. In particular, the key financial risk is that the proceeds from its financial assets are not sufficient to fund the obligations arising from its insurance contracts. The most important components of this financial risk are credit risk, liquidity risk and market risk. These risks arise from open positions in interest rate, currency and equity products, all of which are exposed to general and specific market movements.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Company manages the level of credit risk by setting up exposure limits for each counterparty of group of counterparties, and industry segments; right of offset where counterparties are both debtors and creditors; guidelines on obtaining collaterals and guarantees; reporting of credit risk exposures; monitoring compliance with credit risk policy and review of credit risk policy for pertinence and changing environment.

The Company sets the maximum amounts and limits that may be advanced to place with individual corporate counterparties which are set by reference to their long-term ratings.

Credit risk exposure in respect of all other counterparties is managed by setting standard business terms that are required to be met by all counterparties. Commissions due to intermediaries are netted off against amounts receivables from them to reduce the risk of doubtful accounts.

The credit quality of the financial assets was determined as follows:

a. Cash and cash equivalent

These are classified as investment grade. These are deposited, placed or invested in foreign and local banks belonging to the top banks in the Philippines in terms of resources and profitability.

b. Insurance and other loans and receivables

The Company uses a credit rating concept based on the borrowers' overall credit worthiness. Investment grade is given to borrowers and counterparties having good standing in terms of credit and paying habits and their outstanding account balance does not exceed 30% of their total production. Below investment grade is given to borrowers and counterparties having low standing in terms of credit and paying habits and their outstanding balance exceeds 50% of their total production.

c. Debt securities

These are classified as investment grade. The government debt securities are issued by local government authority and are considered as risk-free debt securities.

d. Equity securities

Listed equity shares are classified as investment grade. Unlisted equity shares are classified as non-investment grade.

The Company did not have any significant concentration of credit risk with a single counterparty or group of counterparties, geographical and industry segments as of December 31, 2024 and 2023.

Liquidity Risk

Liquidity or funding risk is the risk that an entity will encounter difficulty in arising funds to meet commitments associated with financial instruments. Liquidity risk may result from either the inability to sell financial assets quickly at their fair values; or counterparty failing on repayment of a contractual obligation; or insurance liability falling due for payment earlier than expected; or inability to generate cash inflows as anticipated.

The major liquidity risk confronting the Company is the potential daily calls on its available cash resources in respect of claims arising from insurance contracts.

The Company manages liquidity risk by specifying minimum proportion of fund to meet emergency calls; specifying the sources of funding and the events that would trigger the plan; determining concentration of funding sources; reporting of liquidity risk exposure; monitoring compliance with liquidity risk policy and review of liquidity risk policy for pertinence and changing environment.

The tables below analyze financial assets and financial liabilities of the Company into their relevant maturity groups based on the remaining period at the reporting date to their contractual maturities or expected repayment dates.

2024			
	Up to a year*	More than a year	Total
Cash and cash equivalents	911,305,441	-	911,305,441
Insurance balances receivable	1,983,416,857	-	1,983,416,857
Financial assets at FVOCI	2,023,226	-	2,023,226
Financial assets at amortized cost	12,664,707	340,162,741	352,827,448
Loans and receivables	70,971,341	17,259,397	88,230,738
Reinsurance assets	88,794,728	-	88,794,728
Other assets	25,510,845	-	25,510,845
Total financial assets	3,094,687,145	357,422,138	3,452,109,283
Insurance contract liabilities	337,590,017	-	337,590,017
Reinsurance payable	116,292,213	-	116,292,213
Commission payable	25,136,315	-	25,136,315
Accounts and other payables	334,974,842	110,608,650	445,583,492
Total financial liabilities	813,993,387	110,608,650	924,602,037

*Up to a year are all commitments which are either due within one year or are payable on demand.

2023			
	Up to a year*	More than a year	Total
Cash and cash equivalents	598,481,539	-	598,481,539
Insurance balances receivable	1,767,278,093	-	1,767,278,093
Financial assets at FVOCI	1,137,514	-	1,137,514
Financial assets at amortized cost	5,300,000	328,833,450	334,133,450
Loans and receivables	96,162,630	11,790,119	107,952,749
Reinsurance assets	65,320,725	-	65,320,725
Other assets	10,617,056	-	10,617,056
Total financial assets	2,544,297,557	340,623,569	2,884,921,126
Insurance contract liabilities	242,929,169	-	242,929,169
Reinsurance payable	86,023,166	-	86,023,166
Commission payable	5,381,644	-	5,381,644
Accounts and other payables	227,675,321	191,473,652	419,148,973
Total financial liabilities	562,009,300	191,473,652	753,482,952

*Up to a year are all commitments which are either due within one year or are payable on demand.

The table below analyzes nonfinancial assets and liabilities of the Company into amounts expected to be recovered/settled within 12 months (current) and beyond 12 months (noncurrent).

	2024		2023	
	Current	Noncurrent	Current	Noncurrent
Deferred acquisition cost	507,099,970	-	345,676,025	-
Deferred reinsurance premium	131,761,971	-	88,921,887	-
Investment properties	-	396,957,920	-	463,191,925
Property and equipment- net	-	383,821,577	-	355,072,590
Other assets	125,921	-	257,777	-
Total nonfinancial assets	638,987,862	780,779,497	434,855,689	818,264,515
Insurance contract liabilities	1,161,252,650	-	870,310,559	-
Deferred commission income	18,282,751	-	9,536,995	-
Accounts and other payables	-	18,078,070	-	16,673,966
Total nonfinancial liabilities	1,179,535,401	18,078,070	879,847,554	16,673,966

It is unusual for a company primarily transacting insurance business to predict the requirement of funding with absolute certainty as theory of probability is applied on insurance contracts to ascertain the likely provisions and the time period when such liabilities will require settlement. The amounts and maturities in respect of insurance liabilities are thus based on management's best estimate based on statistical techniques and past experience.

Market Risk

Market risk is the risk of change in fair value of financial instruments from fluctuations in foreign exchange rates (currency risk), market interest rates (interest rate risk) and the market prices (price risk), whether such change in price is caused by factors specific to the individual instrument or its issuer or factors affecting all instruments traded in the market.

The Company structure levels of market risk it accepts through a market risk policy that determines what constitutes market risk for the Company; basis used to fair value financial assets and liabilities; asset allocation and portfolio limit structure; diversification benchmarks by type of instrument; sets out the net exposure limits by each counterparty or group of counterparties, reporting of market risk exposure and breaches; and monitoring compliances with market risk policy and review of market risk policy for pertinence and changing environment.

(a.) Currency Risk

The Company's principal transactions are carried out in Philippines Peso and its exposure to foreign exchange risk arises primarily with respect to the US Dollar, as it deals with foreign reinsurers in its settlement of its obligations and receipts of any claim reimbursement.

The Company's financial assets are denominated in the same currencies as its insurance liabilities, which mitigate the foreign currency exchange rate risk. Thus, the main foreign exchange risk arises from recognized assets and liabilities denominated in currencies other than those in which insurance liabilities are expected to be settled.

(b.) Interest Rate Risk

Interest rate risk is the risk that the value/future cash flows of a financial instrument will fluctuate because of changes in interest rates.

(c.) Price Risk

The Company's price risk exposure at year-end relates to financial assets and liabilities whose values will fluctuate as a result of changes in market prices, principally, equity securities.

Such investment securities are subject to price risk due to changes in market values of instruments arising either from factors specific to individual instruments or their issuers or factors affecting all instruments traded in the market.

The Company's market risk policy requires it to manage such risks by setting and monitoring objectives and constraints on investments, diversification plan, and limits on investment in each sector and market.

The analysis below is performed for reasonably possible movements in key variables with all other variables held constant, showing the impact on equity (due to changes in fair value of AFS financial assets). The correlation of variables will have a significant effect in determining the ultimate impact on price risk, but to demonstrate the impact due to changes in variables, variables had to be changed on an individual basis. It should be noted that movements in these variables are non-linear.

Insurance Risk

The risk under an insurance contract is the risk that an insured event will occur including the uncertainty of the amount and timing of any resulting claim. The principal risk that the Company faces under such contracts is that the actual claims and benefit payments exceed the carrying amount of insurance liabilities. This is influenced by the frequency of claims, severity of claims, when actual benefits paid are greater than originally estimated and subsequent development of long-term claims.

For general insurance contracts, the most significant risks arise from climate changes, natural disasters and terrorist activities. These risks vary significantly in relation to the location of the risk insured by the Company and types of risks insured.

The variability of risks is improved by diversification of risk of loss to a large portfolio of insurance contracts and as a more diversified portfolio is less likely to be affected across the board by changes

in any subset of the portfolio.

The variability of risks is also improved by careful selection and implementation of underwriting strategies, strict claims review policies to assess all new and outgoing claims, as well as the investigation of possible fraudulent claims. The Company also enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the Company.

The Company also limited its exposure by imposing maximum claims amounts on certain contracts as well as the use of reinsurance arrangements. The purpose of these underwriting and reinsurance strategies is to limit exposure to catastrophes to a predetermined maximum amount based on the Company's premiums retained.

The majority of the reinsurance business ceded is placed on quota share basis with retention limits in varying by product line. Amounts recoverable from reinsurers are estimated in a manner consistent with the assumptions used for ascertaining the underlying policy benefits and are presented in the balance sheets as reinsurance assets.

Although the Company has reinsurance arrangements, it is not relieved of its direct obligations to its policyholders and thus a credit exposure exists with respect to the reinsurance ceded, to the extent that any reinsurers is unable to meet its obligations assumed under such reinsurance agreements.

The Company's placement of reinsurance is diversified such that it is neither dependent on a single reinsurer nor are the operations of the Company substantially dependent upon any single reinsurance contract. There is no single counterparty exposure that exceeds 5% of the total reinsurance assets at the balance sheet dates.

Note 40 - Related party transaction

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities. Transactions between related parties are on an arm's length basis in a manner similar to transactions with non-related parties.

The Company's related parties include its key management and shareholders.

Note 41 - Capital management and regulatory requirements

The Company maintains a certain level of capital to ensure sufficient solvency margins and to adequately protect the policyholders. The level of capital maintained is usually higher than the minimum capital requirements set by the regulators and the amount computed under the Risk Based Capital Model. The Company fully complied with the externally imposed capital requirements during the reported financial periods.

The IC capital requirements are the Margin of Solvency (MOS), Fixed Capitalization Requirements, Risk-Based Capital (RBC) and unimpaired capital requirement.

The operation of the Company is subject to the regulatory requirement of the IC. Such regulations not only prescribe approval and monitoring activities but also impose certain restrictive provisions (e.g.,

margin of solvency to minimize the risk of default and insolvency on the part of the insurance companies to meet the unforeseen liabilities as these arise, fixed capitalization requirements, risk-based capital requirements).

Margin of Solvency (MOS)

The company is required to maintain, at all times an MOS equal to P500,000 or 10% of the total amount of its net premiums written during the preceding year, whichever is higher. The MOS shall be excess of the value of its admitted assets (as defined under the Code) exclusive of its paid-up capital over the amount of its liabilities, reserve for unearned premiums and reinsurance reserves.

The final amount of the MOS can be determined only after the accounts of the Company have been examined by the IC, specifically as to admitted and non-admitted assets as defined in the Code.

If an insurance company failed to meet the minimum required MOS, the IC is authorized to suspend or revoke all certificates of authority granted to such companies, its officers and agents, and no new business shall be done by and for such company until its authority is restored by the IC.

Fixed Capitalization Requirements

On August 5, 2013, the President of the Philippines approved Republic Act No. 10607 to be known as the “New Insurance Code” which provides the new capitalization requirements for all existing insurance companies based on net worth on a staggered basis starting June 30, 2013 up to December 31, 2022. The following presents the amount of required net worth and the schedule of compliance per New Insurance Code:

	<u>Networth</u>	<u>Compliance date</u>
P	250,000,000	June 30, 2013
	550,000,000	December 31, 2016
	900,000,000	December 31, 2019
	1,300,000,000	December 31, 2022

On January 13, 2015, the IC issued the Circular Letter (CL) No. 2015-02-A which provides for the clarification and minimum capital requirement under Sections 194, 197, 200 and 289 of the New Insurance Code. The said circular supersedes the Department Order Nos. 27-06 and 15-2015 and CL Nos. 22-2008 and 26-2008.

The minimum network requirement must remain unimpaired for the continuance of the license.

Risk-based Capital Requirement

IMC No. 6-2006 provides for the RBC framework for the non-life insurance industry to establish the required amounts of capital to be maintained by the companies in relation to their investment and insurance risks. Every non-life insurance company is annually required to maintain a minimum RBC ratio of 100% and not to fail the trend test. Failure to meet the minimum RBC ratio shall subject the insurance company to the corresponding regulatory intervention, which has been defined at various levels.

The RBC ratio shall be calculated as net worth divided by the RBC requirement. Net worth shall include the Company’s paid-up capital, contributed and contingency surplus and unassigned surplus. Revaluation and fluctuation reserve accounts shall form part of net worth not only to the extent authorized by the IC. The RBC requirement is the ratio of the number of insurers which are able to

meet the corresponding RBC hurdle rate requirement for a given year to the total number of insurers in the industry.

The final amount of the RBC ratio can be determined only after the accounts of the Company have been examined by the IC specifically as to admitted and non-admitted assets as defined under the Insurance Code.

Unimpaired Capital Requirement

IMC 22-2008 provided that for the purposes of determining compliance with the law, rules and regulations requiring that the paid-up capital should remain intact and unimpaired at all times, the balance sheet should show that the net worth or stockholders' equity is at least equal to the actual paid-up capital.

Consolidated Compliance Framework

IMC No. 10-2006 integrated the compliance standards for the fixed capitalization and RBC framework. Under this IMC, subsequent to year 2006, the fixed capitalization requirement for a given year may be suspended for insurers that comply with the required RBC hurdle rate, provided that the industry complies with the required industry RBC ratio compliance rate. The IMC provides the annual schedule of progressive rates for the Industry RBC Ratio Compliance Rates and the RBC Hurdle Rates from 2007 to 2011. For the review year 2011 which shall be based on the 2010 synopsis, the Industry RBC Ratio Compliance Rate is 90% and the RBC Hurdle Rate is 250%. For the review year 2010 which shall be based on the 2009 synopsis, the Industry RBC Ratio Compliance Rate is 90% and the RBC hurdle rate is 200%. Failure to achieve one of the rates will result in the imposition of the fixed capitalization requirement for the year under review.

Note 42 - Contingencies

The Company operates in the insurance industry and has various contingent liabilities arising in the ordinary conduct of business, which are either pending decision by the courts or being contested, the outcome of which are not presently determinable. In the opinion of management and its legal counsel, the eventual liability under these lawsuits or claims, if any, will not have material or adverse effect on the Company's financial position and results of operations.

Subject: Fwd: eSubmission Validation Report
From: "Arian Cathleen L. MORALLOS (HO)" <almorallos@sterling-insurance.com.ph>
Date: 04/30/2025, 9:47 AM
To: Lory Jean Wenceslao <ljwenceslao@sterling-insurance.com.ph>
CC: "Johanna M. Baguinon" <jmbaguinon@sterling-insurance.com.ph>

----- Forwarded Message -----
Subject:eSubmission Validation Report
Date:Tue, 22 Apr 2025 00:36:26 +0800
From:eSubmission <esubmission@bir.gov.ph>
To:almorallos@sterling-insurance.com.ph

ACKNOWLEDGEMENT RECEIPT NUMBER: 20250422-B053946

This is to confirm receipt of the file(s) as stated below:

Total attachment/file(s) received : 1

No. of valid file(s) : 1
No. of invalid file(s) : 0

We have validated your submission in compliance with existing BIR regulations.

Find below the details of your submission:

Date of Submission: 04/15/2025 6:27:41 PM
Filename(s):
1. Attachment : 00100946700001220241702.DAT
00100946700001220241702.DAT - VALID
CONFIRMATION RECEIPT NUMBER - 2025-0000088546

VALIDATION REPORT:
1. Attachment : 00100946700001220241702.DAT

TIN of Withholding Agent TIN: 001009467-0000
Alphalist Form : 1702
Taxable Month : 12/2024

LINE NUM	SCHEDULE	ERROR DESCRIPTION
0000000000		No Errors Encountered

PLEASE BE INFORMED THAT THIS IS THE FINAL EMAIL ON THE VALIDATION PROCESS OF YOUR SUBMISSION. HOWEVER, A VALIDATION OF THE TIN OF THE WITHHOLDING AGENT WILL STILL BE UNDERTAKEN. ACCORDINGLY, PLEASE ENSURE THAT THE TIN IS VALID FOR A SUCCESSFUL SUBMISSION OF YOUR ALPHALIST (OR SLSP, AS THE CASE MAY BE).

Thank You.

This is a system generated report. For inquiries, please email us at contact_us@bir.gov.ph or call us at (2) 8538-3200

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATION NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	8,082.94	2.00	161.66
2	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	2,244.80	2.00	44.90
3	003-978-367	LIUMAR LANDHOLDING CORP.		WC160	Income payment made by top w	18,471.40	2.00	369.43
4	008-922-672	PHENIX GARUDA CONSTRUCTION AND DEV'T CORP.		WC160	Income payment made by top w	1,106,670.00	2.00	22,133.40
5	000-060-399	PRESCON PHILS., INC		WC160	Income payment made by top w	88,135.00	2.00	1,762.70
6	006-895-049	CONVERGE INFORMATION AND COMMUNICATIONS TECHNOLOGY SOLUTIONS, INC		WC160	Income payment made by top w	649.18	2.00	12.98
7	000-500-216	SOLID STATE MULTI-PRODUCTS CORPORATION		WC160	Income payment made by top w	23,675.13	2.00	473.50
8	000-460-589	GRAND ASIA REALTY INVESTMENT CORPORATION		WC160	Income payment made by top w	165,379.26	2.00	3,307.59
9	000-440-064	BLOOMINGDALE ENTERPRISES, INC.		WC160	Income payment made by top w	167,375.17	2.00	3,347.50
10	004-657-721	SOLID STATE HOLDINGS & MULTI RESOURCES CORPORATION		WC160	Income payment made by top w	168,000.00	2.00	3,360.00
11	001-420-461	FIRST SOLID HOLDINGS & REALTY CORPORATION		WC160	Income payment made by top w	12,896.84	2.00	257.94
12	001-420-479	PREMIER VENTURE & MULTI-DEVELOPMENT COMPANY, INC.		WC160	Income payment made by top w	46,057.53	2.00	921.15
13	001-312-798	PROSPER VENTURE AND MULTI-RESOURCES INC.		WC160	Income payment made by top w	118,243.15	2.00	2,364.86
14	000-500-216	SOLID STATE MULTI-PRODUCTS CORPRATION		WC160	Income payment made by top w	195,314.70	2.00	3,906.29
15	000-126-280	LEGASPI IMPORT AND EXPORT CORPORATION		WC160	Income payment made by top w	569,796.54	2.00	11,395.93
16	258-180-057	TIGER LAND REALTY CORPORATION		WC160	Income payment made by top w	280,906.79	2.00	5,618.14
17	000-460-589	GRAND ASIA REALTY INVESTMENT CORPORATION		WC160	Income payment made by top w	59,401.79	2.00	1,188.04
18	000-440-064	BLOOMINGDALE ENTERPRISES, INC.		WC160	Income payment made by top w	35,424.90	2.00	708.50
19	001-420-461	FIRST SOLID HOLDINGS & REALTY CORPORATION		WC160	Income payment made by top w	504.00	2.00	10.08
20	007-299-571	THE MEZZA RESIDENCES CONDOMINIUM ASSOCIATION INC.		WC160	Income payment made by top w	143,720.22	2.00	2,874.40
21	202-923-424	MEGACHEM PHILS., INC.		WC120	Income payments to prime cont	135,000.00	2.00	2,700.00
22	006-046-678	HYUNDAI SOUTHERN MINDANAO, INC.		WC160	Income payment made by top w	7,161.00	2.00	143.22
23	006-046-678	HYUNDAI SOUTHERN MINDANAO, INC.		WC160	Income payment made by top w	86,500.69	2.00	1,730.01
24	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	792.00	2.00	15.84
25	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	3,610.20	2.00	72.20
26	004-981-562	MEDICAL MISSION GROUP HOSPITAL HEALTH SERVICES COOPERATIVE - ALBAY (MMGH5C-ALBA)		WC160	Income payment made by top w	42,900.00	2.00	858.00
27	004-659-091	DMCI PROJECT DEVELOPERS, INC.		WC160	Income payment made by top w	70,000.00	2.00	1,400.00
28	009-082-732	CSGER CONSTRUCTION CORPORATION		WC158	Income payment made by top w	113,691.00	1.00	1,136.91
29	743-844-854	FRONTIER TOWER ASSOCIATES PHILIPPINES INC.		WC160	Income payment made by top w	53,725.00	2.00	1,074.50
30	005-239-330	SUMITRONICS PHILS INC.		WC160	Income payment made by top w	192,131.57	2.00	3,842.63
31	005-239-330	SUMITRONICS PHILS INC.		WC160	Income payment made by top w	7,920.67	2.00	158.41
32	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	2,544.20	2.00	50.88
33	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	44,000.00	2.00	880.00
34	743-844-854	FRONTIER TOWER ASSOCIATES PHILIPPINES INC.		WC160	Income payment made by top w	116,406.00	2.00	2,328.12
35	000-367-402	SOLID ONE ENGINEERING AND INDUSTRIAL SALES INC		WC160	Income payment made by top w	25,000.00	2.00	500.00
36	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	1,173.79	2.00	23.48
37	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	4,558.43	2.00	91.17
38	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	1,269.40	2.00	25.39
39	000-367-402	SOLID ONE ENGINEERING AND INDUSTRIAL SALES INC		WC160	Income payment made by top w	17,050.00	2.00	341.00
40	000-367-402	SOLID ONE ENGINEERING AND INDUSTRIAL SALES INC		WC160	Income payment made by top w	89,366.05	2.00	1,787.32
41	000-735-588	ADVANCE REALTY CORPORATION		WC160	Income payment made by top w	40,800.00	2.00	816.00
42	244-699-964	ASIAN GRAINS CORPORATION		WC160	Income payment made by top w	101,500.00	2.00	2,030.00
43	010-459-056	MANHATTAN PLAZA TOWERS CONDOMINIUM ASSOCIATION INC		WC160	Income payment made by top w	71,650.10	2.00	1,433.00
44	000-254-327	ALTURAS SUPERMARKET CORPORATION		WC160	Income payment made by top w	1,152,703.73	2.00	23,054.07
45	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	87,750.00	2.00	1,755.00
46	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	28,800.00	2.00	576.00
47	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	11,200.00	2.00	224.00
48	009-103-282	CITICORE SOLAR NEGROS OCCIDENTAL INC		WC160	Income payment made by top w	392,586.48	2.00	7,851.73
49	178-879-781	YUMMY ORGANICS FOOD PRODUCTS		WC160	Income payment made by top w	449.08	2.00	8.98
50	239-279-907	HAPPY HAUS FOOD CORPORATION		WC160	Income payment made by top w	4,939.88	2.00	98.80
51	005-309-023	CORPORATE GUARANTEE AND INSURANCE CO INC		WC160	Income payment made by top w	2,670,997.00	2.00	53,419.94
52	005-309-023	CORPORATE GUARANTEE AND INSURANCE CO INC		WC160	Income payment made by top w	1,667.00	2.00	33.34
53	010-459-056	MANHATTAN PLAZA TOWERS CONDOMINIUM ASSOCIATION INC		WC160	Income payment made by top w	71,650.10	2.00	1,433.00
54	000-426-523	GLOBAL ESTATE RESORTS INC		WC160	Income payment made by top w	915,425.00	2.00	18,308.50
55	000-426-523	GLOBAL ESTATE RESORTS INC		WC160	Income payment made by top w	12,656.50	2.00	253.13
56	004-986-038	SUNJIN PHILIPPINES CORPORATION		WC160	Income payment made by top w	1,496,794.08	2.00	29,935.88
57	008-492-987	GET PHILIPPINES INC		WC160	Income payment made by top w	189,140.00	2.00	3,782.80
58	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	3,576.58	2.00	71.53
59	000-059-076	PACO AMUSEMENT CO. (PHILS.), INC.		WC160	Income payment made by top w	26,325.00	2.00	526.50
60	000-288-149	KC WONDERLAND CORPORATION		WC160	Income payment made by top w	17,550.00	2.00	351.00
61	000-288-149	KC WONDERLAND CORPORATION		WC160	Income payment made by top w	12,825.00	2.00	256.50
62	000-059-076	PACO AMUSEMENT CO. (PHILS.), INC.		WC160	Income payment made by top w	17,955.00	2.00	359.10
63	000-414-431	H & E MANUFACTURING CORPORATION		WC160	Income payment made by top w	576.52	2.00	11.53
64	010-240-934	ST. MORITZ PRIVATE ESTATE CONDOMINIUM ASSOCIATION INC		WC160	Income payment made by top w	69,585.10	2.00	1,391.70
65	000-415-713	TOYOTA MOTOR PHILIPPINES CORPORATION (LEXUS MANILA INC)		WC160	Income payment made by top w	490,200.00	2.00	9,804.00
66	000-415-713	TOYOTA MOTOR PHILIPPINES CORPORATION (LEXUS MANILA INC)		WC160	Income payment made by top w	941,040.00	2.00	18,820.80
67	000-415-713	TOYOTA MOTOR PHILIPPINES CORPORATION (LEXUS MANILA INC)		WC160	Income payment made by top w	588,240.00	2.00	11,764.80
68	236-213-082	HASTINGS MOTOR CORPORATION		WC160	Income payment made by top w	7,897.50	2.00	157.95
69	009-379-110	BREEZE RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	220,296.18	2.00	4,405.92
70	008-343-265	BNM7210 GROUP CORPORATION		WC160	Income payment made by top w	368,921.34	2.00	7,378.43
71	000-712-696	EAST ASIAN PASTORAL INSTITUTE INC		WC160	Income payment made by top w	13,050.00	2.00	261.00
72	009-010-239	SHINE RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	53,361.47	2.00	1,067.23
73	005-770-958	SUNWEST WATER AND ELECTRIC CO INC		WC160	Income payment made by top w	678,530.11	2.00	13,570.60
74	008-790-385	CLAIREMONT HILLS PARKSUITES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	80,742.74	2.00	1,614.85
75	007-800-045	RED PLANET HOTELS PHILIPPINES CORPORATION		WC160	Income payment made by top w	149,914.20	2.00	2,998.28
76	008-584-493	CLEANGREEN ENERGY CORPORATION		WC160	Income payment made by top w	108,012.07	2.00	2,160.24
77	484-078-427	V5 GRIPAL POWER CORPORATION		WC160	Income payment made by top w	69,640.11	2.00	1,392.80
78	006-530-554	SAN JOSE CITY I POWER CORPORATION		WC160	Income payment made by top w	134,763.25	2.00	2,695.27
79	006-530-554	SAN JOSE CITY I POWER CORPORATION		WC160	Income payment made by top w	107,577.50	2.00	2,151.55
80	009-207-762	GREEN RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	142,741.53	2.00	2,854.83
81	000-996-219	PHILIPPINE FOREMOST MILLING CORPORATION		WC160	Income payment made by top w	103,269.72	2.00	2,065.39
82	000-996-219	PHILIPPINE FOREMOST MILLING CORPORATION		WC160	Income payment made by top w	206,539.44	2.00	4,130.79
83	000-250-269	LA FILIPINA UY GONGCO CORPORATION		WC160	Income payment made by top w	42,521.54	2.00	850.43
84	000-342-367	CAPIZ SUGAR CENTRAL INC		WC160	Income payment made by top w	141,480.64	2.00	2,829.61
85	008-949-141	MWM TERMINALS INC		WC160	Income payment made by top w	115,155.34	2.00	2,303.11
86	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	781,988.17	2.00	15,639.76
87	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	349,747.83	2.00	6,994.96
88	000-418-589	AMERTRON INCORPORATED		WC160	Income payment made by top w	15,365.54	2.00	307.31
89	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	18,000.00	2.00	360.00
90	007-728-131	GREENHEAT CORPORATION		WC160	Income payment made by top w	5,145.50	2.00	102.91

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
91	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	13,500.00	2.00	270.00
92	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	13,500.00	2.00	270.00
93	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	18,000.00	2.00	360.00
94	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	18,000.00	2.00	360.00
95	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	76,500.00	2.00	1,530.00
96	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	27,000.00	2.00	540.00
97	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	13,500.00	2.00	270.00
98	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	13,500.00	2.00	270.00
99	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	19,800.00	2.00	396.00
100	009-235-750	ELEGANT PARAMOUNT REALTY RESOURCES CORPORATION		WC160	Income payment made by top w	72,000.00	2.00	1,440.00
101	441-277-178	UNIGLOW MASTER GENERAL MERCHANDISE INC		WC160	Income payment made by top w	18,000.00	2.00	360.00
102	134-005-574	COEN FASHION HOUSE AND GENERAL MERCHANDISE		WC160	Income payment made by top w	18,000.00	2.00	360.00
103	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	40,500.00	2.00	810.00
104	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	54,000.00	2.00	1,080.00
105	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	18,000.00	2.00	360.00
106	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
107	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	18,000.00	2.00	360.00
108	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	16,200.00	2.00	324.00
109	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	28,800.00	2.00	576.00
110	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	19,800.00	2.00	396.00
111	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	25,200.00	2.00	504.00
112	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	22,500.00	2.00	450.00
113	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
114	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
115	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	27,000.00	2.00	540.00
116	134-005-574	COEN FASHION HOUSE AND GENERAL MERCHANDISE		WC160	Income payment made by top w	16,200.00	2.00	324.00
117	221-900-690	MAZEL TOV KOGAKU CORPORATION		WC100	Rentals- real/personal properti	13,310.00	5.00	665.50
118	005-238-493	ENGTEK PHILIPPINES INC		WC160	Income payment made by top w	44,405.42	2.00	888.11
119	203-160-771	ENGTEK PRECISION PHILIPPINES INC		WC160	Income payment made by top w	566,303.84	2.00	11,326.08
120	009-652-031	FORTUNETOWN PROPERTIES CORP		WC160	Income payment made by top w	288,000.00	2.00	5,760.00
121	008-665-026	INVESTCO BHPI INC		WC160	Income payment made by top w	131,232.83	2.00	2,624.66
122	008-665-026	INVESTCO BHPI INC		WC160	Income payment made by top w	1,071,843.52	2.00	21,436.87
123	215-962-804	GLOBAL PROCUREMENT INC		WC160	Income payment made by top w	7,915.95	2.00	158.32
124	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	78,498.85	2.00	1,569.98
125	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	79,750.14	2.00	1,595.00
126	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	587,423.30	2.00	11,748.47
127	000-365-986	CONTAINER CORPORATION OF THE PHILIPPINES		WC160	Income payment made by top w	17,427.61	2.00	348.55
128	009-189-515	TWO CENTRAL TOWER 1 AND TWO (THREE CENTRAL) ASSOCIATION INC		WC160	Income payment made by top w	566,799.13	2.00	11,335.98
129	607-772-309	DIGITALKS TECHNOLOGY CORP		WC160	Income payment made by top w	3,729.50	2.00	74.59
130	010-687-914	TIP LH CORPORATION		WC160	Income payment made by top w	10,000.00	2.00	200.00
131	002-856-676	CHUA TEE AND COMPANY INC (doing business under the name & style of ORIENTAL TIN CAN & /		WC160	Income payment made by top w	556,372.36	2.00	11,127.45
132	000-190-324	SEMIRARA MINING AND POWER CORPORATION		WC160	Income payment made by top w	160,000.00	2.00	3,200.00
133	215-962-804	GLOBAL PROCUREMENT INC		WC160	Income payment made by top w	4,189.50	2.00	83.79
134	004-837-170	JMD INTERNATIONAL CORPORATION		WC160	Income payment made by top w	1,347.25	2.00	26.95
135	000-421-656	FUJI-HAYA ELECTRIC CORP OF THE PHILS		WC160	Income payment made by top w	6,167.47	2.00	123.35
136	000-387-895	JOSEFINA MANUFACTURING INC		WC160	Income payment made by top w	106,125.00	2.00	2,122.50
137	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	147,441.48	2.00	2,948.83
138	210-076-140	CLEANWAY ENVIRONMENTAL MGT SOLUTIONS INC		WC160	Income payment made by top w	683,714.16	2.00	13,674.28
139	008-771-462	GRASS GOLD RENEWABLE ENERGY CORPORATION		WC160	Income payment made by top w	97,287.89	2.00	1,945.76
140	008-269-557	CATUIRAN HYDROPOWER CORPORATION		WC160	Income payment made by top w	152,137.73	2.00	3,042.75
141	000-296-297	ADVANCE PAPER CORPORATION		WC160	Income payment made by top w	55,897.24	2.00	1,117.94
142	000-296-297	ADVANCE PAPER CORPORATION		WC160	Income payment made by top w	82,705.00	2.00	1,654.10
143	000-296-297	ADVANCE PAPER CORPORATION		WC160	Income payment made by top w	195,880.50	2.00	3,917.61
144	009-639-880	CJ TRANSNATIONAL LOGISTICS PHILIPPINES INC		WC120	Income payments to prime cont	8,000.00	2.00	160.00
145	214-925-087	CJ LOGISTICS PH CORP		WC120	Income payments to prime cont	160,800.00	2.00	3,216.00
146	009-657-277	CJ TRANSNATIONAL PHILIPPINES INC		WC160	Income payment made by top w	25,280.00	2.00	505.60
147	000-240-016	SANTEH FEEDS CORPORATION		WC160	Income payment made by top w	144,500.00	2.00	2,890.00
148	502-294-315	ACCIONA-DL E&C JV		WC160	Income payment made by top w	934,076.00	2.00	18,681.52
149	008-565-844	LE VERNICI ITALIA INC		WC160	Income payment made by top w	449.08	2.00	8.98
150	008-565-844	LE VERNICI ITALIA INC		WC160	Income payment made by top w	449.08	2.00	8.98
151	008-565-844	LE VERNICI ITALIA INC		WC160	Income payment made by top w	449.08	2.00	8.98
152	008-565-844	LE VERNICI ITALIA INC		WC160	Income payment made by top w	449.08	2.00	8.98
153	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	938.25	2.00	18.77
154	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	449.08	2.00	8.98
155	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	3,632.73	2.00	72.65
156	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	1,467.51	2.00	29.35
157	005-176-686	CONMECH CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	21,450.00	2.00	429.00
158	005-176-686	CONMECH CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	13,000.00	2.00	260.00
159	000-415-713	TOYOTA MOTOR PHILIPPINES CORPORATION (LEXUS MANILA INC)		WC160	Income payment made by top w	1,307,000.00	2.00	26,140.00
160	178-879-781	YUMMY ORGANICS FOOD PRODUCTS		WC160	Income payment made by top w	898.16	2.00	17.96
161	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	875,000.00	2.00	17,500.00
162	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	52,680.00	2.00	1,053.60
163	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	43,900.00	2.00	878.00
164	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	48,290.00	2.00	965.80
165	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	42,399.45	2.00	847.99
166	000-133-463	MENZI & CO INC		WC160	Income payment made by top w	11,760.00	2.00	235.20
167	007-886-273	E&L FASTER FOOD IMPORTS, INC		WC160	Income payment made by top w	200,640.00	2.00	4,012.80
168	007-330-003	CENTURIAN INTERNATIONAL CORPORATION		WC160	Income payment made by top w	592,170.52	2.00	11,843.41
169	000-231-942	ARROW FREIGHT AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	44,940.00	2.00	898.80
170	000-231-942	ARROW FREIGHT AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	44,940.00	2.00	898.80
171	008-524-898	SUPREME POWER CORPORATION		WC160	Income payment made by top w	110,646.42	2.00	2,212.93
172	008-524-898	SUPREME POWER CORPORATION		WC160	Income payment made by top w	110,646.42	2.00	2,212.93
173	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	16,445.06	2.00	328.90
174	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	596.70	2.00	11.93
175	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	234,827.15	2.00	4,696.54
176	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	284.03	2.00	5.68
177	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,266.43	2.00	85.33
178	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	4,464.29	5.00	223.21
179	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	34,205.74	5.00	1,710.29
180	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	19,216.31	2.00	384.33

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATION NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
181	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	1,785.71	2.00	35.71
182	234-342-355	REKOM MANILA CORPORATION		WC120	Income payments to prime cont	2,410.71	2.00	48.21
183	009-010-527	EDEN HOLDINGS PHILIPPINES INC		WC160	Income payment made by top w	6,000.00	2.00	120.00
184	007-855-866	CAFEFRANCE CORP		WC100	Rentals- real/personal properti	55,038.89	5.00	2,751.94
185	000-488-010	PHILIPPINE PHOSPHATE FERTILIZER CORPORATION		WC160	Income payment made by top w	161,718.72	2.00	3,234.37
186	009-157-470	GRACE RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	73,582.00	2.00	1,471.64
187	000-843-149	CELEBES OIL MILL INC		WC160	Income payment made by top w	204,877.60	2.00	4,097.55
188	003-958-670	JM BRENTON INDUSTRIES CORPORATION		WC160	Income payment made by top w	5,922.00	2.00	118.44
189	003-958-670	JM BRENTON INDUSTRIES CORPORATION		WC160	Income payment made by top w	25,361.00	2.00	507.22
190	000-415-713	TOYOTA MOTOR PHILIPPINES CORPORATION (LEXUS MANILA INC)		WC160	Income payment made by top w	588,240.00	2.00	11,764.80
191	219-512-788	MIESTO INTERNATIONAL FOODS CORPORATION		WC120	Income payments to prime cont	900,000.00	2.00	18,000.00
192	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	5,212.57	2.00	104.25
193	000-418-589	AMERTRON INCORPORATED		WC160	Income payment made by top w	15,365.54	2.00	307.31
194	206-635-526	BIG E FOOD CORPORATION		WC160	Income payment made by top w	107,686.38	2.00	2,153.73
195	206-635-526	BIG E FOOD CORPORATION		WC160	Income payment made by top w	45,983.61	2.00	919.67
196	000-053-097	FIBERWORLD INC		WC120	Income payments to prime cont	275,512.50	2.00	5,510.25
197	767-061-194	VINE RESIDENCES CONDOMINIUM CORP		WC120	Income payments to prime cont	111,190.47	2.00	2,223.81
198	006-592-516	CENTURY CITY DEVELOPMENT CORPORATION		WC160	Income payment made by top w	1,159,400.94	2.00	23,188.02
199	000-279-533	TRANS-MANILA INC		WC160	Income payment made by top w	12,500.00	2.00	250.00
200	008-771-462	GRASS GOLD RENEWABLE ENERGY CORPORATION		WC160	Income payment made by top w	97,287.89	2.00	1,945.76
201	007-800-045	RED PLANET HOTELS PHILIPPINES CORPORATION		WC160	Income payment made by top w	149,914.12	2.00	2,998.28
202	236-076-925	HALLMARK MINING CORPORATION		WC160	Income payment made by top w	121,500.00	2.00	2,430.00
203	236-076-925	HALLMARK MINING CORPORATION		WC160	Income payment made by top w	121,500.00	2.00	2,430.00
204	200-359-628	RPJ DEVELOPMENT INC		WC160	Income payment made by top w	66,624.15	2.00	1,332.48
205	008-492-987	GET PHILIPPINES INC		WC160	Income payment made by top w	52,574.17	2.00	1,051.48
206	008-492-987	GET PHILIPPINES INC		WC160	Income payment made by top w	52,574.17	2.00	1,051.48
207	008-334-184	LE GRAND BOUTIQUE PHILS INC		WC160	Income payment made by top w	577.05	2.00	11.54
208	007-728-131	GREENHEAT CORPORATION		WC160	Income payment made by top w	37,400.00	2.00	748.00
209	007-728-131	GREENHEAT CORPORATION		WC160	Income payment made by top w	21,180.30	2.00	423.61
210	435-549-793	OLYMPIC MAZU SHIPPING CORPORATION		WC160	Income payment made by top w	238,668.10	2.00	4,773.36
211	435-549-793	OLYMPIC MAZU SHIPPING CORPORATION		WC160	Income payment made by top w	410,509.12	2.00	8,210.18
212	435-549-793	OLYMPIC MAZU SHIPPING CORPORATION		WC160	Income payment made by top w	238,660.10	2.00	4,773.20
213	007-422-353	MARINE POWER INDUSTRY ASIA PACIFIC CORPORATION		WC160	Income payment made by top w	110,643.98	2.00	2,212.88
214	004-837-170	JMD INTERNATIONAL CORPORATION		WC160	Income payment made by top w	850.08	2.00	17.00
215	008-140-407	ATLANTIC GRAINS INC		WC160	Income payment made by top w	112,000.00	2.00	2,240.00
216	006-982-626	RI-RANCE REALTY CORP		WC160	Income payment made by top w	403,356.94	2.00	8,067.14
217	006-982-626	RI-RANCE REALTY CORP		WC160	Income payment made by top w	249,174.68	2.00	4,983.49
218	008-051-289	GOOD SHEPHERD MANUFACTURING CORP		WC160	Income payment made by top w	357,328.13	2.00	7,146.56
219	000-073-675	ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION		WC160	Income payment made by top w	70,560.00	2.00	1,411.20
220	203-738-518	ILAW ATBP CORPORATION		WC160	Income payment made by top w	127,988.00	2.00	2,559.76
221	239-279-907	HAPPY HAUS FOOD CORPORATION		WC160	Income payment made by top w	4,041.50	2.00	80.83
222	009-644-302	SHORE RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	88,625.57	2.00	1,772.51
223	000-288-149	KC WONDERLAND CORPORATION		WC160	Income payment made by top w	48,195.00	2.00	963.90
224	004-112-472	PHILSTAR HOSIERY INC		WC160	Income payment made by top w	1,122,000.00	2.00	22,440.00
225	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	938.25	2.00	18.77
226	000-329-378	TRANSWORLD INTERNATIONAL LOGISTICS CORP		WC160	Income payment made by top w	10,000.00	2.00	200.00
227	008-681-825	LIGHT RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	320,722.00	2.00	6,414.44
228	000-068-427	GOLDEN ABC INCORPORATED		WC160	Income payment made by top w	195,649.63	2.00	3,912.99
229	712-487-732	ALL NATURAL COCO PRODUCTS INC		WC160	Income payment made by top w	369,656.59	2.00	7,393.13
230	764-877-677	AIR RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	72,671.50	2.00	1,453.43
231	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	238,267.00	2.00	4,765.34
232	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	238,267.00	2.00	4,765.34
233	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	238,267.00	2.00	4,765.34
234	000-160-247	LEPANTO CONSOLIDATED MINING COMPANY		WC160	Income payment made by top w	138,437.42	2.00	2,768.75
235	000-117-296	ENGINEERING & DEVELOPMENT CORPORATION OF THE PHILIPPINES		WC160	Income payment made by top w	21,440.16	2.00	428.80
236	000-068-427	GOLDEN ABC INCORPORATED		WC160	Income payment made by top w	3,159,536.59	2.00	63,190.73
237	216-027-707	AVERON HOLDINGS CORPORATION		WC160	Income payment made by top w	106,637.42	2.00	2,132.75
238	008-910-816	AVIDA TOWERS SAN LORENZO CONDOMINIUM CORPORATION		WC160	Income payment made by top w	296,666.00	2.00	5,933.32
239	226-088-798	BURGUNDY CORPORATE TOWER OFFICE OWNER'S ASSOCIATION INC		WC160	Income payment made by top w	359,230.58	2.00	7,184.61
240	000-488-010	PHILIPPINE PHOSPHATE FERTILIZER CORPORATION		WC160	Income payment made by top w	161,718.72	2.00	3,234.37
241	008-965-366	T3 BURGER CORPORATION		WC160	Income payment made by top w	6,600.00	2.00	132.00
242	005-202-845	RMR CAPITAL INC		WC160	Income payment made by top w	300,000.00	2.00	6,000.00
243	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	18,000.00	2.00	360.00
244	441-277-178	UNI-GLOW MASTER GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
245	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	45,000.00	2.00	900.00
246	134-005-574	COEN FASHION HOUSE AND GENERAL MERCHANDISE		WC160	Income payment made by top w	22,500.00	2.00	450.00
247	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	27,000.00	2.00	540.00
248	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC		WC160	Income payment made by top w	19,800.00	2.00	396.00
249	134-005-574	COEN FASHION HOUSE AND GENERAL MERCHANDISE		WC160	Income payment made by top w	14,400.00	2.00	288.00
250	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	16,200.00	2.00	324.00
251	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	31,500.00	2.00	630.00
252	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	13,500.00	2.00	270.00
253	168-213-077	PICK RIGHT GENERAL MERCHANDISE		WC160	Income payment made by top w	22,500.00	2.00	450.00
254	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
255	134-005-574	COEN FASHION HOUSE AND GENERAL MERCHANDISE		WC160	Income payment made by top w	18,000.00	2.00	360.00
256	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	13,500.00	2.00	270.00
257	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	28,800.00	2.00	576.00
258	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	93,453.38	2.00	1,869.07
259	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	28,019.79	2.00	560.40
260	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	67,796.18	2.00	1,355.92
261	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	7,977.00	2.00	159.54
262	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	28,067.36	2.00	561.35
263	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	2,125.10	2.00	42.50
264	004-837-170	JMD INTERNATIONAL CORPORATION		WC160	Income payment made by top w	1,796.33	2.00	35.93
265	239-279-907	HAPPY HAUS FOOD CORPORATION		WC160	Income payment made by top w	4,041.50	2.00	80.83
266	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	34,205.74	5.00	1,710.29
267	007-855-866	CAFEFRANCE CORP		WC100	Rentals- real/personal properti	55,038.89	5.00	2,751.94
268	009-010-527	EDEN HOLDINGS PHILIPPINES INC		WC160	Income payment made by top w	6,000.00	2.00	120.00
269	226-558-461	MAGNA PRIME CHEMICAL TECHNOLOGIES INCORPORATED		WC160	Income payment made by top w	668,682.00	2.00	13,373.64
270	009-010-239	SHINE RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	43,891.83	2.00	877.84

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
271	008-826-013	SMARTLOOK MARKETING CORPORATION		WC160	Income payment made by top w	135,000.00	2.00	2,700.00
272	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	25,200.00	2.00	504.00
273	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	25,200.00	2.00	504.00
274	293-740-749	UNICIRCLE GENERAL MERCHANDISE		WC160	Income payment made by top w	28,800.00	2.00	576.00
275	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	12,000.00	2.00	240.00
276	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
277	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	16,800.00	2.00	336.00
278	009-235-750	ELEGANT PARAMOUNT REALTY RESOURCES CORPORATION		WC160	Income payment made by top w	48,000.00	2.00	960.00
279	008-603-714	GOLDEN MANDARINE DEVELOPMENT CORP		WC160	Income payment made by top w	36,000.00	2.00	720.00
280	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	18,000.00	2.00	360.00
281	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	25,200.00	2.00	504.00
282	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	36,000.00	2.00	720.00
283	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	27,000.00	2.00	540.00
284	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	34,200.00	2.00	684.00
285	010-564-531	S RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	97,552.66	2.00	1,951.05
286	000-062-132	SUNERTECH CORPORATION		WC160	Income payment made by top w	449.08	2.00	8.98
287	000-062-132	SUNERTECH CORPORATION		WC160	Income payment made by top w	200.48	2.00	4.01
288	000-062-132	SUNERTECH CORPORATION		WC160	Income payment made by top w	449.08	2.00	8.98
289	000-062-132	SUNERTECH CORPORATION		WC160	Income payment made by top w	449.08	2.00	8.98
290	000-411-390	AMALGAMATED SPECIALTIES CORPORATION		WC160	Income payment made by top w	169,783.59	2.00	3,395.67
291	000-411-390	AMALGAMATED SPECIALTIES CORPORATION		WC160	Income payment made by top w	169,783.59	2.00	3,395.67
292	000-411-390	AMALGAMATED SPECIALTIES CORPORATION		WC160	Income payment made by top w	169,783.59	2.00	3,395.67
293	000-411-390	AMALGAMATED SPECIALTIES CORPORATION		WC160	Income payment made by top w	359,161.82	2.00	7,183.24
294	008-745-295	SOUTH PACIFIC INC		WC160	Income payment made by top w	3,776,306.04	2.00	75,526.12
295	219-046-268	EASY BIO PHILIPPINES INC		WC160	Income payment made by top w	62,380.98	2.00	1,247.62
296	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	1,350.00	2.00	27.00
297	007-586-132	SUNLAND DEVELOPMENT CORPORATION		WC160	Income payment made by top w	156,800.00	2.00	3,136.00
298	000-760-771	ERNESTO OPPEN INC		WC120	Income payments to prime cont	23,410.00	2.00	468.20
299	000-136-291	PANA HARRISON REINSURANCE BROKERS (PHILS.) INC		WC160	Income payment made by top w	10,810.68	2.00	216.21
300	008-527-938	ANDA POWER CORPORATION		WC160	Income payment made by top w	182,005.93	2.00	3,640.12
301	600-100-094	SATORI PROPERTY ONE INC.		WC160	Income payment made by top w	1,855,074.41	2.00	37,101.49
302	007-027-297	KART PLAZA MFG CORPORATION		WC160	Income payment made by top w	5,000.00	2.00	100.00
303	214-925-087	CJ LOGISTICS PH CORP		WC120	Income payments to prime cont	11,250.00	2.00	225.00
304	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	20,001.00	2.00	400.02
305	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	23,115.40	2.00	462.31
306	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	625,756.83	2.00	12,515.14
307	202-923-424	MEGACHEM PHILS., INC.		WC120	Income payments to prime cont	135,000.00	2.00	2,700.00
308	008-303-505	CONTINUUM PACKAGING CORPORATION		WC160	Income payment made by top w	374,798.90	2.00	7,495.98
309	006-862-225	METROSTAR REALTY & DEVELOPMENT INC		WC160	Income payment made by top w	3,816.00	2.00	76.32
310	238-017-604	AIR-OCEAN MANAGEMENT EXPRESS (AEROMAX) INC		WC120	Income payments to prime cont	30,000.00	2.00	600.00
311	410-044-361	ASIA REINSURANCE BROKERS PTE LTD (PHILIPPINE REPRESENTATIVE OFFICE)		WC120	Income payments to prime cont	4,412.00	2.00	88.24
312	004-826-530	KITCHEN BEAUTY MARKETING CORPORATION		WC160	Income payment made by top w	110,970.00	2.00	2,219.40
313	006-046-678	HYUNDAI SOUTHERN MINDANAO, INC.		WC160	Income payment made by top w	86,500.69	2.00	1,730.01
314	200-202-804	FOREST LAKE DEVELOPMENT INC		WC160	Income payment made by top w	28,633.23	2.00	572.66
315	216-027-707	AVERON HOLDINGS CORPORATION		WC160	Income payment made by top w	106,637.42	2.00	2,132.75
316	005-533-390	TBK MANUFACTURING CORPORATION		WC160	Income payment made by top w	439,027.43	2.00	8,780.55
317	000-760-771	ERNESTO OPPEN INC		WC120	Income payments to prime cont	20,772.88	2.00	415.46
318	225-708-523	GALEO EQUIPMENT CORPORATION		WC160	Income payment made by top w	799,647.83	2.00	15,992.96
319	225-685-009	WCL VENTURES DEVELOPMENT INC		WC160	Income payment made by top w	177,804.00	2.00	3,556.08
320	225-685-009	WCL VENTURES DEVELOPMENT INC		WC160	Income payment made by top w	92,560.00	2.00	1,851.20
321	007-998-270	TWIN LAKES CORPORATION		WC160	Income payment made by top w	378,021.00	2.00	7,560.42
322	008-579-164	SOUTHWOODS MALL INC		WC160	Income payment made by top w	635,667.50	2.00	12,713.35
323	004-714-362	SOUTHWOODS ECOCENTRUM CORPORATION		WC160	Income payment made by top w	35,844.34	2.00	716.89
324	004-714-362	SOUTHWOODS ECOCENTRUM CORPORATION		WC160	Income payment made by top w	35,844.34	2.00	716.89
325	009-316-213	URBANPARK INC		WC160	Income payment made by top w	121,633.90	2.00	2,432.68
326	000-415-713	TOYOTA MOTOR PHILIPPINES CORPORATION (LEXUS MANILA INC)		WC160	Income payment made by top w	588,240.00	2.00	11,764.80
327	006-642-942	UNITED LIMSUN INTL TRADING CORP		WC160	Income payment made by top w	320,450.00	2.00	6,409.00
328	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	120,000.00	2.00	2,400.00
329	000-827-445	TRANS VISAYAN INDUSTRIAL INC		WC160	Income payment made by top w	75,000.00	2.00	1,500.00
330	003-739-986	ATM MANAGEMENT AND DEVELOPMENT CORPORATION		WC160	Income payment made by top w	9,000.00	2.00	180.00
331	000-995-418	JTS CORPORATION		WC160	Income payment made by top w	190,500.00	2.00	3,810.00
332	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	773.78	2.00	15.48
333	005-295-561	SUMITOMO MITSUI CONSTRUCTION CO LTD		WC160	Income payment made by top w	14,074.98	2.00	281.50
334	008-681-825	LIGHT RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	160,361.00	2.00	3,207.22
335	000-760-771	ERNESTO OPPEN INC		WC120	Income payments to prime cont	449.08	2.00	8.98
336	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	48,321.00	2.00	966.42
337	009-997-485	SINO VANGUARD REALTY CORPORATION		WC160	Income payment made by top w	121,125.00	2.00	2,422.50
338	009-909-070	SOUTH RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	61,976.79	2.00	1,239.54
339	009-909-070	SOUTH RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	80,520.89	2.00	1,610.42
340	004-735-924	LIQUIGAZ PHILIPPINES CORPORATION		WC160	Income payment made by top w	304,046.58	2.00	6,080.93
341	005-295-561	SUMITOMO MITSUI CONSTRUCTION CO LTD		WC160	Income payment made by top w	500.00	2.00	10.00
342	007-728-688	ENERGIESSUPPLY CHAIN SOLUTIONS INC		WC160	Income payment made by top w	508,240.62	2.00	10,164.81
343	000-198-920	WELDING INDUSTRIES OF THE PHILS INC		WC160	Income payment made by top w	2,373.70	2.00	47.47
344	004-826-530	KITCHEN BEAUTY MARKETING CORPORATION		WC160	Income payment made by top w	110,970.00	2.00	2,219.40
345	000-844-246	SUYEN CORPORATION (OFFICE)		WC160	Income payment made by top w	222,230.97	2.00	4,444.62
346	000-059-076	PACO AMUSEMENT CO. (PHILS), INC.		WC160	Income payment made by top w	15,525.00	2.00	310.50
347	000-059-076	PACO AMUSEMENT CO. (PHILS), INC.		WC160	Income payment made by top w	32,602.50	2.00	652.05
348	000-059-076	PACO AMUSEMENT CO. (PHILS), INC.		WC160	Income payment made by top w	35,100.00	2.00	702.00
349	002-116-859	VISAYA AMUSEMENT CORPORATION		WC160	Income payment made by top w	11,585.50	2.00	231.71
350	008-949-141	MWM TERMINALS INC		WC160	Income payment made by top w	115,155.34	2.00	2,303.11
351	000-068-427	GOLDEN ABC INCORPORATED		WC160	Income payment made by top w	22,189.33	2.00	443.79
352	004-846-421	DOXO INGREDIENTS INC		WC160	Income payment made by top w	71,064.00	2.00	1,421.28
353	004-846-421	DOXO INGREDIENTS INC		WC160	Income payment made by top w	2,012.50	2.00	40.25
354	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	1,403.76	2.00	28.08
355	216-027-707	AVERON HOLDINGS CORPORATION		WC160	Income payment made by top w	106,637.42	2.00	2,132.75
356	008-492-987	GET PHILIPPINES INC		WC160	Income payment made by top w	141,855.00	2.00	2,837.10
357	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	4,464.29	5.00	223.21
358	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,382.71	2.00	87.65
359	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	34,205.74	5.00	1,710.29
360	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	19,216.31	2.00	384.33

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
361	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	2,410.71	2.00	48.21
362	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	1,785.71	5.00	89.29
363	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC100	Rentals- real/personal properti	1,785.71	5.00	89.29
364	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	5,223.21	2.00	104.46
365	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	2,232.14	2.00	44.64
366	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	333.11	2.00	6.66
367	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	34,205.74	5.00	1,710.29
368	009-010-527	EDEN HOLDINGS PHILIPPINES INC		WC100	Rentals- real/personal properti	6,000.00	5.00	300.00
369	007-855-866	CAFEFRANCE CORP		WC100	Rentals- real/personal properti	55,038.89	5.00	2,751.94
370	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	4,464.29	5.00	223.21
371	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,601.66	2.00	92.03
372	000-236-309	FOODSPHERE INC		WC160	Income payment made by top w	615,663.62	2.00	12,313.27
373	202-110-201	ASIA PACIFIC MEDICAL & DIAGNOSTIC INC		WC160	Income payment made by top w	1,128.34	2.00	22.57
374	004-195-037	LCC EXPRESS LINK INC		WC160	Income payment made by top w	111.84	2.00	2.24
375	009-082-388	ELITE BEST CHOICE CUISINE INC		WC160	Income payment made by top w	1,358.29	2.00	27.17
376	004-979-182	LICOMCEN INC		WC160	Income payment made by top w	3,108.71	2.00	62.17
377	009-083-531	METROWOLRD 101 INC		WC160	Income payment made by top w	184.03	2.00	3.68
378	003-975-817	EXCELLENT MSG INC		WC160	Income payment made by top w	752.30	2.00	15.05
379	008-832-479	LION TECH SHARED SERVICES INC		WC160	Income payment made by top w	718.62	2.00	14.37
380	004-195-366	ECL FOODS & CATERING CORP		WC160	Income payment made by top w	89.43	2.00	1.79
381	007-352-644	LUMINARY CONSOLIDATED COMPANY INC		WC160	Income payment made by top w	61.10	2.00	1.22
382	000-253-318	TABACO LIBERTY COMMERCIAL CENTER INC		WC160	Income payment made by top w	8,110.97	2.00	162.22
383	005-437-552	GERIZIM REALTY DEVT CORP		WC160	Income payment made by top w	1,711.12	2.00	34.22
384	002-915-817	T A CENTRAL METRO FOODS INC		WC160	Income payment made by top w	1,633.00	2.00	32.66
385	009-213-552	LIFERICH CONSOLIDATED CORPORATION		WC160	Income payment made by top w	1,560.31	2.00	31.21
386	003-971-128	METROLAND PROPERTIES AND MNGT CORP		WC160	Income payment made by top w	22,462.62	2.00	449.25
387	000-253-752	LCC LIBERTY COMMERCIAL CENTER INC		WC160	Income payment made by top w	78,485.31	2.00	1,569.71
388	007-029-458	LAMBER CONSOLIDATED COMPLEX DEVELOPMENT CORP		WC160	Income payment made by top w	50,424.17	2.00	1,008.48
389	005-437-231	LION COMMERCIAL CORPORATION		WC160	Income payment made by top w	24,674.57	2.00	493.49
390	003-975-825	TCL MERCHNADISE BROKERAGE INC		WC160	Income payment made by top w	27,465.38	2.00	549.31
391	005-769-653	SHOPMORE COMMERCIAL CORP		WC160	Income payment made by top w	25,130.27	2.00	502.61
392	005-716-620	LIBERTAD CONSUMERS CORP		WC160	Income payment made by top w	30,464.03	2.00	609.28
393	215-124-106	ASIA STRUCTRURAL DEVELOPER CORPORATION		WC160	Income payment made by top w	143,229.38	2.00	2,864.59
394	637-179-948	RED RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	63,467.18	2.00	1,269.34
395	009-644-302	SHORE RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	88,625.57	2.00	1,772.51
396	009-644-302	SHORE RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	51,658.08	2.00	1,033.16
397	764-877-677	AIR RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	72,671.50	2.00	1,453.43
398	010-456-665	COAST RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	66,556.96	2.00	1,331.14
399	009-156-246	ONEMANAOGSOLAR CORPORATION		WC160	Income payment made by top w	41,144.60	2.00	822.89
400	247-923-221	INSULAR OIL CORPORATION		WC160	Income payment made by top w	113,746.83	2.00	2,274.94
401	214-820-909	SPECIALTY PULP MANUFACTURING INC		WC160	Income payment made by top w	8,737.53	2.00	174.75
402	202-110-201	ASIA PACIFIC MEDICAL & DIAGNOSTIC INC		WC160	Income payment made by top w	2,283.60	2.00	45.67
403	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	3,500.00	2.00	70.00
404	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	11,120.00	2.00	222.40
405	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	11,120.00	2.00	222.40
406	009-157-470	GRACE RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	68,642.00	2.00	1,372.84
407	009-157-470	GRACE RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	73,582.00	2.00	1,471.64
408	008-269-557	CATUIRAN HYDROPOWER CORPORATION		WC160	Income payment made by top w	152,137.73	2.00	3,042.75
409	008-771-462	GRASS GOLD RENEWABLE ENERGY CORPORATION		WC160	Income payment made by top w	97,287.89	2.00	1,945.76
410	000-188-772	PRIMEX REALTY CORPORATION		WC160	Income payment made by top w	60,000.00	2.00	1,200.00
411	215-261-911	ARVIN INTERNATIONAL MARKETING INC		WC120	Income payments to prime cont	795,110.00	2.00	15,902.20
412	005-393-442	MAYNILAD WATER SERVICES INC		WC120	Income payments to prime cont	410,775.78	2.00	8,215.52
413	008-496-271	WORLDHOTEL MAKATI CITY INC		WC160	Income payment made by top w	123,641.28	2.00	2,472.83
414	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	68,189.00	2.00	1,363.78
415	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	68,189.00	2.00	1,363.78
416	009-644-302	SHORE RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	508,507.41	2.00	10,170.15
417	008-269-557	CATUIRAN HYDROPOWER CORPORATION		WC160	Income payment made by top w	152,137.73	2.00	3,042.75
418	008-771-462	GRASS GOLD RENEWABLE ENERGY CORPORATION		WC160	Income payment made by top w	97,287.86	2.00	1,945.76
419	000-153-880	FILMINERA RESOURCES CORPORATION		WC160	Income payment made by top w	592,344.00	2.00	11,846.88
420	009-413-704	QUICKWAY HOLDINGS INC		WC100	Rentals- real/personal properti	71,750.00	5.00	3,587.50
421	007-432-953	CRAFTWORKS AUTOSHOP INC		WC100	Rentals- real/personal properti	186,000.00	5.00	9,300.00
422	009-316-213	URBANPARK INC		WC160	Income payment made by top w	121,633.90	2.00	2,432.68
423	000-198-920	WELDING INDUSTRIES OF THE PHILS INC		WC160	Income payment made by top w	1,924.62	2.00	38.49
424	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	52,847.50	2.00	1,056.95
425	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	15,594.00	2.00	311.88
426	008-956-272	GREENMIST PROPERTY MANAGEMENT CORP		WC160	Income payment made by top w	5,841.48	2.00	116.83
427	000-464-567	INTERCONTINENTAL DEVELOPMENT CORPORATION		WC160	Income payment made by top w	534.11	2.00	10.68
428	000-601-470	SM DEVELOPMENT CORPORATION		WC160	Income payment made by top w	1,773.39	2.00	35.47
429	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	88,292.86	2.00	1,765.86
430	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	242,719.04	2.00	4,854.38
431	211-300-712	HIGHLANDS PRIME INC		WC160	Income payment made by top w	140,735.96	2.00	2,814.72
432	000-404-211	ALCOS GLOBAL CORPORATION		WC160	Income payment made by top w	10,000.00	2.00	200.00
433	010-106-823	STA. CRUZ STORAGE CORPORATION		WC160	Income payment made by top w	122,850.48	2.00	2,457.01
434	000-321-995	HAP SUY HARDWARE CO INC		WC160	Income payment made by top w	171,459.64	2.00	3,429.19
435	000-481-005	NATIONAL UNIVERSITY INC		WC160	Income payment made by top w	74,127.94	2.00	1,482.56
436	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	2,325.58	2.00	46.51
437	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	2,734.57	2.00	54.69
438	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	61,200.00	2.00	1,224.00
439	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	18,000.00	2.00	360.00
440	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	135,000.00	2.00	2,700.00
441	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	72,000.00	2.00	1,440.00
442	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	54,000.00	2.00	1,080.00
443	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	20,949.84	2.00	419.00
444	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	31,500.00	2.00	630.00
445	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC		WC160	Income payment made by top w	24,300.00	2.00	486.00
446	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	45,000.00	2.00	900.00
447	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC		WC160	Income payment made by top w	19,800.00	2.00	396.00
448	916-788-770	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	16,200.00	2.00	324.00
449	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	16,200.00	2.00	324.00
450	134-005-574	COEN FASHION HOUSE AND GENERAL MERCHANDISE		WC160	Income payment made by top w	18,000.00	2.00	360.00

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
451	269-169-903	JADE 888 COSTRUCTION INC		WC160	Income payment made by top w	100,000.00	2.00	2,000.00
452	008-928-410	INVESTCOLAND REALTY CORPORATION		WC160	Income payment made by top w	180,000.00	2.00	3,600.00
453	007-294-133	GEORGIA TECHNOSYSTEMS INC		WC160	Income payment made by top w	3,500.00	2.00	70.00
454	007-294-133	GEORGIA TECHNOSYSTEMS INC		WC160	Income payment made by top w	15,575.00	2.00	311.50
455	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	20,700.00	2.00	414.00
456	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	28,800.00	2.00	576.00
457	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	31,500.00	2.00	630.00
458	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
459	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	67,500.00	2.00	1,350.00
460	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	27,000.00	2.00	540.00
461	441-277-178	UNI GLOW MASTER GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
462	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	11,700.00	2.00	234.00
463	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	46,507.50	2.00	930.15
464	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	11,700.00	2.00	234.00
465	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	13,500.00	2.00	270.00
466	009-235-750	ELEGANT PARAMOUNT REALTY RESOURCES CORPORATION		WC160	Income payment made by top w	108,000.00	2.00	2,160.00
467	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	10,800.00	2.00	216.00
468	008-692-109	RED EARTH & SOIL REALTY DEVELOPMENT CORPORATION		WC160	Income payment made by top w	229,500.00	2.00	4,590.00
469	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	45,000.00	2.00	900.00
470	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	45,000.00	2.00	900.00
471	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	54,000.00	2.00	1,080.00
472	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	18,000.00	2.00	360.00
473	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	19,800.00	2.00	396.00
474	190-780-564	GOLDEN MANDARINE DEVELOPMENT CORP		WC160	Income payment made by top w	22,500.00	2.00	450.00
475	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	90,000.00	2.00	1,800.00
476	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	9,000.00	2.00	180.00
477	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	97,200.00	2.00	1,944.00
478	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	10,800.00	2.00	216.00
479	009-235-750	ELEGANT PARAMOUNT REALTY RESOURCES CORPORATION		WC160	Income payment made by top w	36,000.00	2.00	720.00
480	009-235-750	ELEGANT PARAMOUNT REALTY RESOURCES CORPORATION		WC160	Income payment made by top w	36,000.00	2.00	720.00
481	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	18,000.00	2.00	360.00
482	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	27,000.00	2.00	540.00
483	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	20,700.00	2.00	414.00
484	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC		WC160	Income payment made by top w	24,300.00	2.00	486.00
485	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	16,200.00	2.00	324.00
486	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
487	916-788-770	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	15,300.00	2.00	306.00
488	916-788-770	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	27,000.00	2.00	540.00
489	916-788-770	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	20,700.00	2.00	414.00
490	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
491	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	15,300.00	2.00	306.00
492	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	19,800.00	2.00	396.00
493	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	37,800.00	2.00	756.00
494	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	18,000.00	2.00	360.00
495	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	38,700.00	2.00	774.00
496	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	13,500.00	2.00	270.00
497	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	16,200.00	2.00	324.00
498	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC		WC160	Income payment made by top w	20,700.00	2.00	414.00
499	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	20,700.00	2.00	414.00
500	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC		WC160	Income payment made by top w	9,000.00	2.00	180.00
501	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	9,000.00	2.00	180.00
502	916-788-770	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	18,000.00	2.00	360.00
503	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
504	916-788-770	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	19,800.00	2.00	396.00
505	441-277-178	UNI GLOW MASTER GENERAL MERCHANDISE INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
506	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	25,200.00	2.00	504.00
507	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC		WC160	Income payment made by top w	23,400.00	2.00	468.00
508	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	23,400.00	2.00	468.00
509	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	14,400.00	2.00	288.00
510	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	23,400.00	2.00	468.00
511	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	28,800.00	2.00	576.00
512	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	15,300.00	2.00	306.00
513	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	489.17	2.00	9.78
514	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	2,734.57	2.00	54.69
515	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	1,363.27	2.00	27.27
516	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	5,709.71	2.00	114.20
517	000-415-713	TOYOTA MOTOR PHILIPPINES CORPORATION (LEXUS MANILA INC)		WC160	Income payment made by top w	490,200.00	2.00	9,804.00
518	004-526-681	GARDENIA BAKERIES PHILIPPINES INC		WC160	Income payment made by top w	630,320.52	2.00	12,606.41
519	009-613-864	NUTRIMAX FRESH BAKED INC		WC160	Income payment made by top w	90,493.44	2.00	1,809.87
520	009-832-042	VITABREAD FOOD PRODUCTS INC		WC160	Income payment made by top w	156,091.10	2.00	3,121.82
521	004-735-924	LIQUIGAZ PHILIPPINES CORPORATION		WC160	Income payment made by top w	152,023.29	2.00	3,040.47
522	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	140,677.50	2.00	2,813.55
523	008-334-184	LE GRAND BOUTIQUE PHILS INC		WC160	Income payment made by top w	25,400.00	2.00	508.00
524	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	9,438.00	2.00	188.76
525	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	9,129.00	2.00	182.58
526	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	32,031.50	2.00	640.63
527	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	14,595.80	2.00	291.92
528	009-997-485	SINO VANGUARD REALTY CORPORATION		WC160	Income payment made by top w	121,125.00	2.00	2,422.50
529	000-232-943	INDO PHIL TEXTILE MILLS INC		WC160	Income payment made by top w	33,562.50	2.00	671.25
530	000-132-345	MARSMAN ESTATE PLANTATION INC		WC160	Income payment made by top w	117,780.57	2.00	2,355.61
531	005-210-007	MD RIO VISTA AGRI-VENTURES INC		WC160	Income payment made by top w	32,641.95	2.00	652.84
532	005-210-935	MD ISALON ORGANIC BANANA AGRIVENTURES INC		WC160	Income payment made by top w	17,445.09	2.00	348.90
533	005-211-258	MD PANABO AGRI-VENTURES INC		WC160	Income payment made by top w	26,323.13	2.00	526.46
534	005-211-977	MD NABUNTURAN AGRI-VENTURES INC		WC160	Income payment made by top w	11,440.61	2.00	228.81
535	004-718-325	WARBIRD SECURITY & INVESTIGATION AGENCY INC		WC160	Income payment made by top w	13,000.00	2.00	260.00
536	000-273-369	PHIL AGRO INDUSTRIAL CORPORATION		WC160	Income payment made by top w	120,000.00	2.00	2,400.00
537	000-273-369	PHIL AGRO INDUSTRIAL CORPORATION		WC160	Income payment made by top w	95,254.00	2.00	1,905.08
538	001-688-510	FJC FARM INC		WC160	Income payment made by top w	55,200.00	2.00	1,104.00
539	005-620-180	FUTURE TRADE INTERNATIONAL INC		WC160	Income payment made by top w	90,600.00	2.00	1,812.00
540	008-496-271	WORLDHOTEL MAKATI CITY INC		WC160	Income payment made by top w	123,641.28	2.00	2,472.83

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
541	484-078-427	VS GRIPAL POWER CORPORATION		WC160	Income payment made by top w	69,640.11	2.00	1,392.80
542	000-414-431	H & E MANUFACTURING CORPORATION		WC160	Income payment made by top w	209,016.50	2.00	4,180.33
543	009-053-248	BIGBOSS CEMENT INC		WC160	Income payment made by top w	905,487.50	2.00	18,109.75
544	225-708-523	GALEO EQUIPMENT CORPORATION		WC160	Income payment made by top w	145,750.00	2.00	2,915.00
545	009-281-216	UNI ASIA INTERNATIONAL PRIME HOLDINGS INC		WC160	Income payment made by top w	731,237.18	2.00	14,624.74
546	007-756-693	MULTIPACK CONTAINER CO MCC INC		WC160	Income payment made by top w	770,400.00	2.00	15,408.00
547	007-756-693	MULTIPACK CONTAINER CO MCC INC		WC160	Income payment made by top w	770,400.00	2.00	15,408.00
548	008-894-925	DBPHILS MOTORSPORTS INCORPORATED		WC160	Income payment made by top w	31,132.00	2.00	622.64
549	008-894-925	DBPHILS MOTORSPORTS INCORPORATED		WC160	Income payment made by top w	31,132.00	2.00	622.64
550	000-235-495	CHEMPLAST MANUFACTURING CORPORATION		WC160	Income payment made by top w	8,868.00	2.00	177.36
551	006-530-554	SAN JOSE CITY I POWER CORPORATION		WC160	Income payment made by top w	134,763.25	2.00	2,695.27
552	006-530-554	SAN JOSE CITY I POWER CORPORATION		WC160	Income payment made by top w	107,577.50	2.00	2,151.55
553	008-584-493	CLEANGREEN ENERGY CORPORATION		WC160	Income payment made by top w	108,012.07	2.00	2,160.24
554	000-232-943	INDO PHIL TEXTILE MILLS INC		WC160	Income payment made by top w	21,437.50	2.00	428.75
555	001-440-101	INDO PHIL COTTON MILLS INC		WC160	Income payment made by top w	11,691.28	2.00	233.83
556	000-239-803	INDO PHIL ACRYLIC MFG CORP		WC160	Income payment made by top w	18,375.00	2.00	367.50
557	001-440-101	INDO PHIL COTTON MILLS INC		WC160	Income payment made by top w	129,712.50	2.00	2,594.25
558	000-232-943	INDO PHIL TEXTILE MILLS INC		WC160	Income payment made by top w	160,875.00	2.00	3,217.50
559	000-239-803	INDO PHIL ACRYLIC MFG CORP		WC160	Income payment made by top w	68,512.50	2.00	1,370.25
560	004-820-566	CKE INTERNATIONAL HOLDINGS CORPORATION		WC160	Income payment made by top w	7,500.00	2.00	150.00
561	001-310-796	CAMRY REALTY INC (BACLARAN LRT GROUP INC)		WC160	Income payment made by top w	15,300.00	2.00	306.00
562	005-061-311	BACLARAN TERMINAL PLAZA INC		WC160	Income payment made by top w	3,600.00	2.00	72.00
563	206-399-872	BACLARAN BAGONG MILENYO INC		WC160	Income payment made by top w	37,500.00	2.00	750.00
564	005-061-311	BACLARAN TERMINAL PLAZA INC		WC160	Income payment made by top w	5,850.00	2.00	117.00
565	005-061-311	BACLARAN TERMINAL PLAZA INC		WC160	Income payment made by top w	15,750.00	2.00	315.00
566	000-387-423	KOOLER INDUSTRIES INC		WC160	Income payment made by top w	898.16	2.00	17.96
567	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	245,805.38	2.00	4,916.11
568	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	147,652.60	2.00	2,953.05
569	000-068-427	GOLDEN ABC INCORPORATED		WC160	Income payment made by top w	22,190.50	2.00	443.81
570	000-488-010	PHILIPPINE PHOSPHATE FERTILIZER CORPORATION		WC160	Income payment made by top w	161,718.72	2.00	3,234.37
571	005-862-493	AGMC PAPER MILLS INC		WC160	Income payment made by top w	74,148.00	2.00	1,482.96
572	001-778-482	PHIL MALAY POULTRY BREEDERS INC		WC160	Income payment made by top w	128,258.69	2.00	2,565.17
573	010-456-665	COAST RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	66,556.96	2.00	1,331.14
574	008-566-194	WIND RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	62,283.58	2.00	1,245.67
575	003-958-670	JM BRENTON INDUSTRIES CORPORATION		WC160	Income payment made by top w	21,130.00	2.00	422.60
576	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	20,447.50	2.00	408.95
577	221-900-690	MAZEL TOV KOGAKU CORPORATION		WC100	Rentals- real/personal properti	13,310.00	5.00	665.50
578	006-581-152	MEGALAND PRIME ESTATE CORPORATION		WC160	Income payment made by top w	1,147,680.39	2.00	22,953.61
579	206-635-526	BIG E FOOD CORPORATION		WC160	Income payment made by top w	7,255.34	2.00	145.11
580	206-635-526	BIG E FOOD CORPORATION		WC160	Income payment made by top w	18,437.81	2.00	368.76
581	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	136,712.17	2.00	2,734.24
582	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	186,748.65	2.00	3,734.97
583	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	32,142.86	2.00	642.86
584	225-708-523	GALEO EQUIPMENT CORPORATION		WC160	Income payment made by top w	799,647.83	2.00	15,992.96
585	239-279-907	HAPPY HAUS FOOD CORPORATION		WC160	Income payment made by top w	3,143.56	2.00	62.87
586	003-842-944	SAFI REALTY DEVELOPMENT INC		WC160	Income payment made by top w	58,050.00	2.00	1,161.00
587	010-418-798	FAME RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	94,168.24	2.00	1,883.36
588	010-564-531	S RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	97,552.66	2.00	1,951.04
589	200-359-628	RPJ DEVELOPMENT INC		WC160	Income payment made by top w	66,624.15	2.00	1,332.48
590	004-479-177	GREENSTONE PACKAGING CORPORATION		WC160	Income payment made by top w	49,623.64	2.00	992.47
591	004-479-177	GREENSTONE PACKAGING CORPORATION		WC160	Income payment made by top w	49,623.64	2.00	992.47
592	007-728-688	ENERGIESSUPPLY CHAIN SOLUTIONS INC		WC160	Income payment made by top w	508,240.62	2.00	10,164.81
593	007-855-866	CAFEFRANCE CORP		WC100	Rentals- real/personal properti	55,038.89	5.00	2,751.94
594	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	4,464.29	5.00	223.21
595	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	4,723.62	5.00	236.18
596	000-108-574	BEHAVIOR MODIFICATION INC		WC100	Rentals- real/personal properti	189,417.45	5.00	9,470.87
597	008-614-285	COMPOSTELASTEEL INC		WC160	Income payment made by top w	330,630.74	2.00	6,612.61
598	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	266,000.00	2.00	5,320.00
599	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	84,000.00	2.00	1,680.00
600	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	349,747.83	2.00	6,994.96
601	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	781,988.18	2.00	15,639.76
602	005-860-281	MARIVELES GRAIN CORPORATION		WC160	Income payment made by top w	256,185.82	2.00	5,123.72
603	767-061-194	VINE RESIDENCES CONDOMINIUM CORP		WC120	Income payments to prime cont	111,190.47	2.00	2,223.81
604	767-061-194	VINE RESIDENCES CONDOMINIUM CORP		WC120	Income payments to prime cont	111,190.47	2.00	2,223.81
605	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	500.00	2.00	10.00
606	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	6,915.07	2.00	138.30
607	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	3,726.44	2.00	74.53
608	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	4,755.55	2.00	95.11
609	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	5,930.58	2.00	118.61
610	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	875.24	2.00	17.50
611	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,641.90	2.00	32.84
612	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,970.12	2.00	59.40
613	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	5,571.64	2.00	111.43
614	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,001.10	2.00	20.02
615	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,252.50	2.00	45.05
616	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	5,203.52	2.00	104.07
617	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	4,202.64	2.00	84.05
618	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,606.55	2.00	32.13
619	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,652.35	2.00	33.05
620	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	5,892.51	2.00	117.85
621	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,025.60	2.00	40.51
622	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	31,081.49	2.00	621.63
623	007-911-605	ITBS INFORMATION TECHNOLOGY BUSINESS SOLUTIONS CORP		WC160	Income payment made by top w	37,884.95	2.00	757.70
624	000-404-818	INTERNATIONAL TOYWORLD INC		WC160	Income payment made by top w	5,047.08	2.00	100.94
625	000-657-059	HOMEWORLD SHOPPING CORPORATION		WC160	Income payment made by top w	766,120.40	2.00	15,322.41
626	200-282-826	CASAMIA FURNITURE CENTER INC		WC160	Income payment made by top w	400,843.84	2.00	8,016.88
627	219-197-688	SPORTS CENTRAL MANILA INC		WC160	Income payment made by top w	20,217.71	2.00	404.35
628	010-145-658	WHITEPLANE INC		WC160	Income payment made by top w	1,412.95	2.00	28.26
629	000-404-818	INTERNATIONAL TOYWORLD INC		WC160	Income payment made by top w	1,031,409.89	2.00	20,628.20
630	000-223-208	NURSERY CARE CORPORATION		WC160	Income payment made by top w	426,132.64	2.00	8,522.65

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
631	219-197-688	SPORTS CENTRAL MANILA INC		WC160	Income payment made by top w	1,114,898.63	2.00	22,297.97
632	002-176-999	SUPPLIES STATION INC		WC160	Income payment made by top w	336,891.86	2.00	6,737.84
633	000-382-653	SURPLUS MARKETING CORP		WC160	Income payment made by top w	547,087.43	2.00	10,941.75
634	008-992-474	WALK EZ RETAIL CORP		WC160	Income payment made by top w	625,885.79	2.00	12,517.72
635	010-145-658	WHITEPLANE INC		WC160	Income payment made by top w	491,784.28	2.00	9,835.69
636	000-086-204	STAR APPLIANCE CENTER INC		WC160	Income payment made by top w	445,187.15	2.00	8,903.74
637	200-035-311	ACE HARDWARE PHILIPPINES INC		WC160	Income payment made by top w	1,807,124.95	2.00	36,142.50
638	000-150-223	TRIPLEX ENTERPRISES INC		WC160	Income payment made by top w	470,928.75	2.00	9,418.58
639	000-302-423	EVER CORPORATION		WC160	Income payment made by top w	6,960.00	2.00	139.19
640	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	322.04	2.00	6.44
641	007-855-866	CAFEFRANCE CORP		WC100	Rentals- real/personal properti	55,038.89	5.00	2,751.94
642	009-010-527	EDEN HOLDINGS PHILIPPINES INC		WC100	Rentals- real/personal properti	6,000.00	5.00	300.00
643	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	2,410.71	2.00	48.21
644	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	1,785.71	2.00	35.71
645	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	19,216.31	5.00	960.82
646	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	2,232.14	2.00	44.64
647	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC100	Rentals- real/personal properti	1,785.71	5.00	89.29
648	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	5,223.21	2.00	104.46
649	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	12,524.25	2.00	250.49
650	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	1,706.20	2.00	34.12
651	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	1,790.51	2.00	35.81
652	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	729.14	2.00	14.58
653	005-469-606	PHILIPPINE BUSINESS BANK		WC160	Income payment made by top w	102,134.50	2.00	2,042.69
654	000-760-771	ERNESTO OPPEN INC		WC120	Income payments to prime cont	4,737.78	2.00	94.76
655	003-958-670	JM BRENTON INDUSTRIES CORPORATION		WC160	Income payment made by top w	40,505.00	2.00	810.10
656	214-820-909	SPECIALTY PULP MANUFACTURING INC		WC160	Income payment made by top w	8,737.53	2.00	174.75
657	214-820-909	SPECIALTY PULP MANUFACTURING INC		WC160	Income payment made by top w	8,737.53	2.00	174.75
658	000-481-005	NATIONAL UNIVERSITY INC		WC160	Income payment made by top w	37,063.97	2.00	741.28
659	000-744-790	BERMA MANAGEMENT CORPORATION		WC160	Income payment made by top w	30,687.75	2.00	613.76
660	000-152-619	ALBAY AGRO INDUSTRIAL DEVELOPMENT CORP		WC160	Income payment made by top w	375,000.00	2.00	7,500.00
661	212-392-836	DOLOMATRIX PHILIPPINES INC		WC160	Income payment made by top w	6,432.00	2.00	128.64
662	239-279-907	HAPPY HAUS FOOD CORPORATION		WC160	Income payment made by top w	2,526.06	2.00	50.52
663	178-879-781	YUMMY ORGANICS FOOD PRODUCTS		WC160	Income payment made by top w	489.17	2.00	9.78
664	000-565-559	TRANS ASIA SHIPPING LINES INC		WC160	Income payment made by top w	9,400,160.00	2.00	188,003.20
665	008-614-285	COMPOSTELASTEEL INC		WC160	Income payment made by top w	330,630.74	2.00	6,612.61
666	008-334-184	LE GRAND BOUTIQUE PHILS INC		WC160	Income payment made by top w	562.19	2.00	11.24
667	008-894-925	DBPHILS MOTORSPORTS INCORPORATED		WC160	Income payment made by top w	142,475.00	2.00	2,849.50
668	007-045-901	SUNVIEW PROPERTY VENTURES INC		WC160	Income payment made by top w	264,000.00	2.00	5,280.00
669	009-157-470	GRACE RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	68,641.86	2.00	1,372.84
670	009-157-470	GRACE RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	83,006.50	2.00	1,660.13
671	009-157-470	GRACE RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	83,006.50	2.00	1,660.13
672	010-545-339	WORLDWIDE PLAZA BUILDING ADMINISTRATION INC		WC160	Income payment made by top w	114,676.55	2.00	2,293.53
673	008-503-591	JAZZ RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	713,279.91	2.00	14,265.60
674	008-503-591	JAZZ RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	713,279.91	2.00	14,265.60
675	221-900-690	MAZEL TOV KOGAKU CORPORATION		WC100	Rentals- real/personal properti	13,310.00	5.00	665.50
676	008-503-591	JAZZ RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	713,279.91	2.00	14,265.60
677	008-503-591	JAZZ RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	713,279.91	2.00	14,265.60
678	004-517-131	HOCHENG PHILS PROPERTY HOLDINGS INC		WC160	Income payment made by top w	14,616.00	2.00	292.32
679	000-421-318	FRANKLIN BAKER COMPANY OF THE PHILIPPINES		WC160	Income payment made by top w	122,136.92	2.00	2,442.74
680	008-707-981	FRANKLIN BAKER INCORPORATED		WC160	Income payment made by top w	128,839.88	2.00	2,576.80
681	008-983-609	ADMIRAL BAYSUITES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	104,621.50	2.00	2,092.43
682	009-671-943	EISBERG COLD LOGISTIC INC		WC160	Income payment made by top w	41,858.09	2.00	837.16
683	008-983-609	ADMIRAL BAYSUITES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	104,621.50	2.00	2,092.43
684	008-983-609	ADMIRAL BAYSUITES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	104,621.50	2.00	2,092.43
685	637-179-948	RED RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	63,467.18	2.00	1,269.34
686	006-721-838	GOODYEAR CONTAINER CORP		WC160	Income payment made by top w	452,100.00	2.00	9,042.00
687	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	16,000.00	2.00	320.00
688	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	16,000.00	2.00	320.00
689	214-925-087	CJ LOGISTICS PH CORP		WC120	Income payments to prime cont	54,675.00	2.00	1,093.50
690	214-925-087	CJ LOGISTICS PH CORP		WC120	Income payments to prime cont	20,305.45	2.00	406.11
691	009-689-345	ONE EASTWOOD AVENUE CONDOMINIUM ASSOCIATION INC		WC160	Income payment made by top w	155,408.29	2.00	3,108.17
692	008-345-259	DELUXE HOTELS AND RECREATION INC		WC160	Income payment made by top w	9,648.00	2.00	192.96
693	246-099-058	TRAVELLERS INTERNATIONAL HOTEL GROUP INC		WC160	Income payment made by top w	9,648.00	2.00	192.96
694	008-345-267	LUCKY STAR CRUISES CENTER 100 ANDREWS AVE NEWPORT CITY BRGY 183 PASAY CITY		WC160	Income payment made by top w	9,648.00	2.00	192.96
695	006-113-542	MIDLAND FINANCE CORPORATION OF BACOLOD		WC160	Income payment made by top w	21,653.82	2.00	433.08
696	006-113-542	MIDLAND FINANCE CORPORATION OF BACOLOD		WC160	Income payment made by top w	16,984.03	2.00	339.68
697	006-113-542	MIDLAND FINANCE CORPORATION OF BACOLOD		WC160	Income payment made by top w	13,863.16	2.00	277.26
698	006-113-542	MIDLAND FINANCE CORPORATION OF BACOLOD		WC160	Income payment made by top w	16,370.94	2.00	327.42
699	006-113-542	MIDLAND FINANCE CORPORATION OF BACOLOD		WC160	Income payment made by top w	12,295.70	2.00	245.91
700	258-280-827	ALANGILAN NATIONAAL HIGH SCHOOL		WC160	Income payment made by top w	4,553.57	2.00	91.07
701	258-280-827	ALANGILAN NATIONAAL HIGH SCHOOL		WC160	Income payment made by top w	4,553.57	2.00	91.07
702	006-113-542	MIDLAND FINANCE CORPORATION OF BACOLOD		WC160	Income payment made by top w	19,511.71	2.00	390.23
703	006-113-542	MIDLAND FINANCE CORPORATION OF BACOLOD		WC160	Income payment made by top w	19,830.67	2.00	396.61
704	006-113-542	MIDLAND FINANCE CORPORATION OF BACOLOD		WC160	Income payment made by top w	24,634.68	2.00	492.69
705	001-004-439	ST THERESE MTC COLLEGES JALANDONI INC		WC160	Income payment made by top w	7,312.50	2.00	146.25
706	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	487.03	2.00	9.74
707	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	447.11	2.00	8.94
708	005-038-428	MANILA WATER COMPANY INC		WC160	Income payment made by top w	290.90	2.00	5.82
709	009-603-887	C3 BURGER INC		WC160	Income payment made by top w	6,960.00	2.00	139.20
710	008-965-366	T3 BURGER CORPORATION		WC160	Income payment made by top w	20,280.00	2.00	405.60
711	007-800-045	RED PLANET HOTELS PHILIPPINES CORPORATION		WC160	Income payment made by top w	149,914.12	2.00	2,998.28
712	000-236-309	FOODSPHERE INC		WC160	Income payment made by top w	452,858.94	2.00	9,057.18
713	010-508-559	FINE DYNASTY MARKETING CORP		WC160	Income payment made by top w	72,000.00	2.00	1,440.00
714	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	449.08	2.00	8.98
715	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	962.31	2.00	19.25
716	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	449.08	2.00	8.98
717	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	449.08	2.00	8.98
718	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	449.08	2.00	8.98
719	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	449.08	2.00	8.98
720	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	449.08	2.00	8.98

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATION NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
721	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	449.08	2.00	8.98
722	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	449.08	2.00	8.98
723	007-728-131	GREENHEAT CORPORATION		WC160	Income payment made by top w	17,200.00	2.00	344.00
724	005-038-428	MANILA WATER COMPANY INC		WC160	Income payment made by top w	73,006.34	2.00	1,460.13
725	005-038-428	MANILA WATER COMPANY INC		WC160	Income payment made by top w	2,853.73	2.00	57.07
726	008-207-870	CROWN WORLDWIDE PROPERTIES INC		WC160	Income payment made by top w	192,219.50	2.00	3,844.39
727	009-207-762	GREEN RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	142,741.53	2.00	2,854.83
728	009-379-110	BREEZE RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	110,148.09	2.00	2,202.96
729	502-228-971	MREIT INC		WC160	Income payment made by top w	344,062.91	2.00	6,881.26
730	005-064-637	HITEC RCD PHILIPPINES INC		WC160	Income payment made by top w	240,421.05	2.00	4,808.42
731	006-605-759	ATA DAUIN REALTY CORP		WC160	Income payment made by top w	49,959.88	2.00	999.20
732	006-605-759	ATA DAUIN REALTY CORP		WC160	Income payment made by top w	55,955.18	2.00	1,119.10
733	000-239-803	INDO PHIL ACRYLIC MFG CORP		WC160	Income payment made by top w	68,512.50	2.00	1,370.25
734	000-232-943	INDO PHIL TEXTILE MILLS INC		WC160	Income payment made by top w	33,562.50	2.00	671.25
735	000-232-943	INDO PHIL TEXTILE MILLS INC		WC160	Income payment made by top w	160,875.00	2.00	3,217.50
736	001-440-101	INDO PHIL COTTON MILLS INC		WC160	Income payment made by top w	129,712.50	2.00	2,594.25
737	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	267,771.06	2.00	5,355.42
738	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	309,375.00	2.00	6,187.50
739	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	244,245.86	2.00	4,884.92
740	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	246,075.01	2.00	4,921.50
741	000-133-463	MENZI & CO INC		WC160	Income payment made by top w	157,500.00	2.00	3,150.00
742	213-694-965	HOTEL CONCEPTS INC		WC160	Income payment made by top w	424,996.36	2.00	8,499.93
743	201-888-636	PRESTIGE HOTELS & RESORTS INC		WC160	Income payment made by top w	991,306.34	2.00	19,826.13
744	005-054-050	ENERGY SPECIALIST COMPANY INC		WC160	Income payment made by top w	3,500.00	2.00	70.00
745	000-498-020	SECURITY BANK CORPORATION		WC160	Income payment made by top w	210,428.96	2.00	4,208.58
746	009-156-246	ONEMANAOGSOLAR CORPORATION		WC160	Income payment made by top w	41,144.60	2.00	822.89
747	000-387-423	KOOLER INDUSTRIES INC		WC160	Income payment made by top w	898.16	2.00	17.96
748	000-175-116	ALAKOR CORPORATION		WC160	Income payment made by top w	449.00	2.00	8.98
749	010-026-709	PLK PHILIPPINES INC		WC160	Income payment made by top w	787,050.00	2.00	15,741.00
750	008-681-825	LIGHT RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	160,361.00	2.00	3,207.22
751	006-895-049	CONVERGE INFORMATION AND COMMUNICATIONS TECHNOLOGY SOLUTIONS, INC		WC160	Income payment made by top w	516,302.00	2.00	10,326.04
752	007-423-033	LAMITEK SYSTEMS INCORPORATED		WC160	Income payment made by top w	44,484.55	2.00	889.69
753	004-479-177	GREENSTONE PACKAGING CORPORATION		WC160	Income payment made by top w	49,623.64	2.00	992.47
754	000-365-986	CONTAINER CORPORATION OF THE PHILIPPINES		WC160	Income payment made by top w	17,427.61	2.00	348.55
755	007-423-033	LAMITEK SYSTEMS INCORPORATED		WC160	Income payment made by top w	44,484.55	2.00	889.69
756	008-395-387	THE BEACON CONDOMINIUM CORPORATION		WC160	Income payment made by top w	161,309.00	2.00	3,226.18
757	008-395-387	THE BEACON CONDOMINIUM CORPORATION		WC160	Income payment made by top w	161,309.00	2.00	3,226.18
758	003-839-254	ST. LUKES MEDICAL CENTER COLLEGE OF MEDICINE WHQM INC		WC160	Income payment made by top w	2,244.38	2.00	44.89
759	000-658-172	PACIFIC PLAZA CONDOMINIUM CORPORATION		WC160	Income payment made by top w	90,882.71	2.00	1,817.65
760	000-658-172	PACIFIC PLAZA CONDOMINIUM CORPORATION		WC160	Income payment made by top w	90,882.71	2.00	1,817.65
761	005-935-989	3M CONSOLIDATED HATCHERY INC		WC160	Income payment made by top w	91,800.00	2.00	1,836.00
762	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	214,204.73	2.00	4,284.09
763	104-606-356	KFM MARKETING		WC160	Income payment made by top w	18,732.99	2.00	374.66
764	240-413-574	DELI FOODS INC		WC160	Income payment made by top w	234,680.37	2.00	4,693.61
765	008-668-907	MPLACE @ SOUTH TRIANGLE CONDOMINIUM CORPORATION		WC160	Income payment made by top w	11,968.35	2.00	239.37
766	004-735-924	LIQUIGAZ PHILIPPINES CORPORATION		WC160	Income payment made by top w	152,023.29	2.00	3,040.47
767	000-425-830	KOOLL COMPANY INC		WC160	Income payment made by top w	52,672.13	2.00	1,053.44
768	008-789-736	LAWSON PHILPPINES INC		WC160	Income payment made by top w	22,952.40	2.00	459.05
769	008-789-736	LAWSON PHILPPINES INC		WC160	Income payment made by top w	77,296.33	2.00	1,545.93
770	008-789-736	LAWSON PHILPPINES INC		WC160	Income payment made by top w	21,004.55	2.00	420.09
771	008-789-736	LAWSON PHILPPINES INC		WC160	Income payment made by top w	64,274.62	2.00	1,285.49
772	000-232-684	SALEM OCEANIC INDUSTRIES CORPORATION		WC160	Income payment made by top w	66,242.48	2.00	1,324.85
773	009-158-657	PPC ONE ESTATE CORPORATION		WC160	Income payment made by top w	449,543.53	2.00	8,990.87
774	009-848-555	CUREPRO PLUS INC		WC160	Income payment made by top w	2,115.30	2.00	42.31
775	213-471-592	SOUTH PACIFIC INTL MARBLE DEVT CORPORATION		WC160	Income payment made by top w	23,800.00	2.00	476.00
776	004-826-530	KITCHEN BEAUTY MARKETING CORPORATION		WC160	Income payment made by top w	110,970.00	2.00	2,219.40
777	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	958.08	2.00	19.16
778	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	958.08	2.00	19.16
779	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	958.08	2.00	19.16
780	000-393-851	CIVIC MERCHANDISING INC		WC160	Income payment made by top w	8,800.00	2.00	176.00
781	000-393-851	CIVIC MERCHANDISING INC		WC160	Income payment made by top w	8,800.00	2.00	176.00
782	000-393-851	CIVIC MERCHANDISING INC		WC160	Income payment made by top w	1,800.00	2.00	36.00
783	210-880-572	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	20,038.49	2.00	400.77
784	210-880-572	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	2,687.26	2.00	53.75
785	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	86,196.00	2.00	1,723.92
786	000-198-920	WELDING INDUSTRIES OF THE PHILS INC		WC160	Income payment made by top w	898.16	2.00	17.96
787	004-837-170	JMD INTERNATIONAL CORPORATION		WC160	Income payment made by top w	898.17	2.00	17.96
788	008-010-255	ECOMILE COMPANY INC		WC160	Income payment made by top w	10,868.81	2.00	217.38
789	148-007-169	GRANDSTONE TIRE CENTER		WC160	Income payment made by top w	10,627.20	2.00	212.54
790	004-585-802	CHINA ROAD AND BRIDGE CORP		WC160	Income payment made by top w	14,315,311.17	2.00	286,306.22
791	201-841-917	SCIENTIFIC BIOTECH SPECIALTIES INC		WC160	Income payment made by top w	47,203.53	2.00	944.07
792	006-524-363	MEYCAUYAN WAREHOUSE LESSOR INC		WC160	Income payment made by top w	589,600.00	2.00	11,792.00
793	005-860-281	MARIVELES GRAIN CORPORATION		WC160	Income payment made by top w	256,185.82	2.00	5,123.72
794	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	1,411.39	2.00	28.23
795	005-295-561	SUMITOMO MITSUI CONSTRUCTION CO LTD		WC160	Income payment made by top w	18,715.33	2.00	374.31
796	502-228-971	MREIT INC		WC160	Income payment made by top w	635,833.07	2.00	12,716.66
797	010-418-798	FAME RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	283,822.58	2.00	5,676.45
798	000-159-448	CANON MARKETING PHILIPPINES INC		WC160	Income payment made by top w	144,816.00	2.00	2,896.32
799	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	10,136.32	2.00	202.73
800	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	295,981.78	2.00	5,919.64
801	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	4,915.00	2.00	98.30
802	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	15,043.14	2.00	300.86
803	000-163-492	UNIVERSAL LEAF PHILIPPINES INC		WC160	Income payment made by top w	6,552.00	2.00	131.04
804	010-418-798	FAME RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	283,822.58	2.00	5,676.45
805	004-718-325	WARBIRD SECURITY & INVESTIGATION AGENCY INC		WC160	Income payment made by top w	19,500.00	2.00	390.00
806	215-709-165	COMM TREND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	2,892.19	2.00	57.84
807	006-912-406	CASA BOCOBO HOTEL INC		WC160	Income payment made by top w	54,631.33	2.00	1,092.63
808	008-789-736	LAWSON PHILPPINES INC		WC160	Income payment made by top w	58,510.17	2.00	1,170.20
809	000-498-140	SEAHORSE REALTY CORP		WC160	Income payment made by top w	20,250.00	2.00	405.00
810	000-498-140	SEAHORSE REALTY CORP		WC160	Income payment made by top w	77,000.00	2.00	1,540.00

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
811	009-053-248	BIGBOSS CEMENT INC		WC160	Income payment made by top w	905,487.50	2.00	18,109.75
812	104-606-356	KFM MARKETING		WC160	Income payment made by top w	21,307.00	2.00	426.14
813	000-338-459	PHILCHEMA INC		WC160	Income payment made by top w	18,492.72	2.00	369.85
814	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	938.25	2.00	18.77
815	245-932-730	AL AMIZADE MARKETING INC		WC160	Income payment made by top w	20,040.00	2.00	400.80
816	202-110-201	ASIA PACIFIC MEDICAL & DIAGNOSTIC INC		WC160	Income payment made by top w	1,172.40	2.00	23.45
817	009-011-175	INFINIVAN INC		WC160	Income payment made by top w	6,556.00	2.00	131.12
818	009-011-175	INFINIVAN INC		WC160	Income payment made by top w	96,300.00	2.00	1,926.00
819	228-134-217	JOS HOLDINGS INC		WC160	Income payment made by top w	13,834.40	2.00	276.69
820	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	39,344.71	2.00	786.89
821	502-228-971	MREIT INC		WC160	Income payment made by top w	490,526.79	2.00	9,810.54
822	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	938.25	2.00	18.77
823	009-596-964	NUEVA ECIIJA MEDICAL CENTER INC		WC160	Income payment made by top w	138,000.00	2.00	2,760.00
824	009-596-964	NUEVA ECIIJA MEDICAL CENTER INC		WC160	Income payment made by top w	138,000.00	2.00	2,760.00
825	200-359-628	RPJ DEVELOPMENT INC		WC160	Income payment made by top w	66,624.15	2.00	1,332.48
826	008-800-534	SC BROTHERS PACKAGING CORP		WC160	Income payment made by top w	554,510.96	2.00	11,090.22
827	000-190-324	SEMIRARA MINING AND POWER CORPORATION		WC160	Income payment made by top w	4,400.00	2.00	88.00
828	000-190-324	SEMIRARA MINING AND POWER CORPORATION		WC160	Income payment made by top w	10,450.00	2.00	209.00
829	000-190-324	SEMIRARA MINING AND POWER CORPORATION		WC160	Income payment made by top w	110,000.00	2.00	2,200.00
830	000-190-324	SEMIRARA MINING AND POWER CORPORATION		WC160	Income payment made by top w	160,000.00	2.00	3,200.00
831	000-190-324	SEMIRARA MINING AND POWER CORPORATION		WC160	Income payment made by top w	175,000.00	2.00	3,500.00
832	000-190-324	SEMIRARA MINING AND POWER CORPORATION		WC160	Income payment made by top w	188,544.00	2.00	3,770.88
833	009-909-070	SOUTH RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	61,976.79	2.00	1,239.54
834	009-909-070	SOUTH RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	80,520.89	2.00	1,610.42
835	004-453-807	STARLITE FERRIES INC		WC160	Income payment made by top w	225,000.00	2.00	4,500.00
836	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	46,000.00	2.00	920.00
837	004-208-567	POWERZONE PETROLEUM PRODUCTS CORPORATION		WC160	Income payment made by top w	2,745.98	2.00	54.92
838	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	1,593.60	2.00	31.87
839	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	1,317.12	2.00	26.34
840	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	2,112.00	2.00	42.24
841	006-046-678	HYUNDAI SOUTHERN MINDANAO, INC.		WC160	Income payment made by top w	48,077.16	2.00	961.54
842	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	50,622.00	2.00	1,012.44
843	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	5,244.53	2.00	104.89
844	006-046-678	HYUNDAI SOUTHERN MINDANAO, INC.		WC160	Income payment made by top w	66,875.00	2.00	1,337.50
845	922-917-776	CYG TRUCKING SERVICES		WC160	Income payment made by top w	65,796.00	2.00	1,315.92
846	922-917-776	CYG TRUCKING SERVICES		WC160	Income payment made by top w	164,388.00	2.00	3,287.76
847	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	1,464.00	2.00	29.28
848	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	5,737.88	2.00	114.76
849	006-046-678	HYUNDAI SOUTHERN MINDANAO, INC.		WC160	Income payment made by top w	21,560.35	2.00	431.21
850	009-067-024	AGSOUTH FRUITS PACIFIC BRANCH OFFICE		WC160	Income payment made by top w	22,285.30	2.00	445.71
851	611-099-735	EQUINOX SYNERGY OPC		WC160	Income payment made by top w	336,000.00	2.00	6,720.00
852	611-099-735	EQUINOX SYNERGY OPC		WC160	Income payment made by top w	168,000.00	2.00	3,360.00
853	000-060-411	RCW CONSTRUCTION DEVELOPMENT CORP		WC160	Income payment made by top w	23,165.13	2.00	463.30
854	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	14,668.50	2.00	293.37
855	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	6,282.00	2.00	125.64
856	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	3,139.20	2.00	62.78
857	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	21,443.40	2.00	428.87
858	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	9,705.30	2.00	194.11
859	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	906.55	2.00	18.13
860	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	1,080.00	2.00	21.60
861	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	16,486.80	2.00	329.74
862	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	12,938.40	2.00	258.77
863	442-602-947	TIPICON ENGINEERING INNOVATIONS		WC160	Income payment made by top w	20,028.99	2.00	400.58
864	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	16,711.20	2.00	334.22
865	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	65,907.90	2.00	1,318.16
866	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	19,216.31	5.00	960.82
867	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	298.63	2.00	5.97
868	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	732.78	2.00	14.66
869	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	1,417.86	2.00	28.36
870	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	9,265.44	2.00	185.31
871	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	1,714.71	2.00	34.29
872	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	4,464.29	5.00	223.21
873	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,388.09	2.00	87.76
874	009-010-527	EDEN HOLDINGS PHILIPPINES INC		WC100	Rentals- real/personal properti	6,000.00	5.00	300.00
875	239-279-907	HAPPY HAUS FOOD CORPORATION		WC160	Income payment made by top w	2,446.00	2.00	48.92
876	239-279-907	HAPPY HAUS FOOD CORPORATION		WC160	Income payment made by top w	2,694.48	2.00	53.89
877	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	346.97	2.00	6.94
878	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	2,232.14	2.00	44.64
879	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	5,223.21	2.00	104.46
880	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC100	Rentals- real/personal properti	2,678.58	5.00	133.93
881	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	19,216.31	5.00	960.82
882	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	2,678.57	5.00	133.93
883	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	2,410.71	2.00	48.21
884	009-010-527	EDEN HOLDINGS PHILIPPINES INC		WC100	Rentals- real/personal properti	6,000.00	5.00	300.00
885	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	1,945.47	2.00	38.91
886	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	831.39	2.00	16.63
887	000-420-037	JADWANI INTERNATIONAL INC.		WC160	Income payment made by top w	282,600.00	2.00	5,652.00
888	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	156,283.11	2.00	3,125.66
889	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	1,000,592.78	2.00	20,011.86
890	000-387-423	KOOLER INDUSTRIES INC		WC160	Income payment made by top w	898.16	2.00	17.96
891	009-125-909	THE METROESCAPES CORP.		WC160	Income payment made by top w	127,399.91	2.00	2,548.00
892	008-566-194	WIND RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	80,458.69	2.00	1,609.17
893	008-566-194	WIND RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	88,854.85	2.00	1,777.10
894	008-566-194	WIND RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	82,395.92	2.00	1,647.92
895	008-566-194	WIND RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	73,929.74	2.00	1,478.59
896	222-988-588	QUANTA PAPER CORPORATION		WC160	Income payment made by top w	262,536.69	2.00	5,250.73
897	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	15,631.50	2.00	312.63
898	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	21,915.95	2.00	438.32
899	219-856-656	ERAMEN MINERALS INC.		WC160	Income payment made by top w	224,744.00	2.00	4,494.88
900	000-488-010	PHILIPPINE PHOSPHATE FERTILIZER CORPORATION		WC160	Income payment made by top w	161,718.72	2.00	3,234.37

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
901	009-316-213	URBANPARK INC		WC160	Income payment made by top w	251,538.90	2.00	5,030.78
902	502-228-971	MREIT, INC		WC160	Income payment made by top w	585,918.22	2.00	11,718.36
903	502-228-971	MREIT INC		WC160	Income payment made by top w	1,226,030.70	2.00	24,520.61
904	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	512,251.57	2.00	10,245.03
905	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	133,999.41	2.00	2,679.99
906	236-213-082	HASTINGS MOTOR CORPORATION		WC160	Income payment made by top w	19,378.80	2.00	387.58
907	215-962-804	GLOBAL PROCUREMENT INC		WC160	Income payment made by top w	35,383.56	2.00	707.67
908	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	307,902.56	2.00	6,158.05
909	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	145,013.82	2.00	2,900.28
910	000-217-936	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	8,029.48	2.00	160.59
911	216-027-707	AVERON HOLDINGS CORPORATION		WC160	Income payment made by top w	106,637.42	2.00	2,132.75
912	000-271-550	RICOR MILLS CORPORATION		WC160	Income payment made by top w	151,125.00	2.00	3,022.50
913	000-556-063	JUANITO KING AND SONS, INC.		WC160	Income payment made by top w	594,721.08	2.00	11,894.42
914	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	58,800.00	2.00	1,176.00
915	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	195,130.00	2.00	3,902.60
916	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	18,551.50	2.00	371.03
917	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	307,902.56	2.00	6,158.05
918	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	307,902.56	2.00	6,158.05
919	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	307,902.56	2.00	6,158.05
920	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	145,013.82	2.00	2,900.28
921	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	145,013.82	2.00	2,900.28
922	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	145,013.82	2.00	2,900.28
923	008-266-598	IFACE INC.		WC160	Income payment made by top w	665,100.00	2.00	13,302.00
924	006-958-978	POSH PROPERTIES DEVELOPMENT CORPORATION		WC160	Income payment made by top w	299,139.71	2.00	5,982.79
925	008-496-271	WORLDHOTEL MAKATI CITY INC		WC160	Income payment made by top w	123,641.28	2.00	2,472.83
926	000-136-291	PANA HARRISON REINSURANCE BROKERS (PHILS.) INC		WC160	Income payment made by top w	67,994.00	2.00	1,359.88
927	000-611-280	JULY DEVELOPMENT CORPORATION		WC160	Income payment made by top w	143,750.00	2.00	2,875.00
928	009-848-555	CUREPRO PLUS INC		WC160	Income payment made by top w	140,632.56	2.00	2,812.65
929	004-762-376	CEED FORMING CORPORATION		WC160	Income payment made by top w	337,500.00	2.00	6,750.00
930	239-279-907	HAPPY HAUS FOOD CORPORATION		WC160	Income payment made by top w	2,774.66	2.00	55.49
931	007-473-282	SQFOOD CORP		WC160	Income payment made by top w	19,250.00	2.00	385.00
932	000-217-936	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	30,053.23	2.00	601.06
933	602-214-164	GREEN 2 RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	67,291.54	2.00	1,345.83
934	602-214-164	GREEN 2 RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	67,291.54	2.00	1,345.83
935	602-214-164	GREEN 2 RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	67,291.54	2.00	1,345.83
936	602-214-164	GREEN 2 RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	67,291.54	2.00	1,345.83
937	001-440-101	INDO PHIL COTTON MILLS INC		WC160	Income payment made by top w	18,375.00	2.00	367.50
938	000-232-943	INDO PHIL TEXTILE MILLS INC		WC160	Income payment made by top w	18,375.00	2.00	367.50
939	000-239-803	INDO PHIL ACRYLIC MFG CORP		WC160	Income payment made by top w	15,750.00	2.00	315.00
940	240-413-574	DELI FOODS INC		WC160	Income payment made by top w	78,226.79	2.00	1,564.54
941	000-223-208	NURSERY CARE CORPORATION		WC160	Income payment made by top w	426,132.64	2.00	8,522.65
942	219-197-688	SPORTS CENTRAL MANILA INC		WC160	Income payment made by top w	1,114,898.63	2.00	22,297.97
943	002-176-999	SUPPLIES STATION INC		WC160	Income payment made by top w	336,891.86	2.00	6,737.84
944	000-382-653	SURPLUS MARKETING CORP		WC160	Income payment made by top w	547,087.43	2.00	10,941.75
945	008-992-474	WALK EZ RETAIL CORP		WC160	Income payment made by top w	625,885.79	2.00	12,517.72
946	010-145-658	WHITEPLANE INC		WC160	Income payment made by top w	491,784.28	2.00	9,835.69
947	000-086-204	STAR APPLIANCE CENTER INC		WC160	Income payment made by top w	445,187.15	2.00	8,903.74
948	200-035-311	ACE HARDWARE PHILIPPINES INC		WC160	Income payment made by top w	1,807,124.95	2.00	36,142.50
949	000-404-818	INTERNATIONAL TOYWORLD INC		WC160	Income payment made by top w	5,047.08	2.00	100.94
950	000-657-059	HOMEWORLD SHOPPING CORPORATION		WC160	Income payment made by top w	766,120.40	2.00	15,322.41
951	200-282-826	CASAMIA FURNITURE CENTER INC		WC160	Income payment made by top w	400,843.84	2.00	8,016.88
952	219-197-688	SPORTS CENTRAL MANILA INC		WC160	Income payment made by top w	20,217.70	2.00	404.35
953	010-145-658	WHITEPLANE INC		WC160	Income payment made by top w	1,412.95	2.00	28.26
954	000-404-818	INTERNATIONAL TOYWORLD INC		WC160	Income payment made by top w	1,031,409.89	2.00	20,628.20
955	000-321-995	HAP SUY HARDWARE CO INC		WC160	Income payment made by top w	85,729.82	2.00	1,714.60
956	000-841-565	PROPMECH CORPORATION		WC160	Income payment made by top w	87,500.00	2.00	1,750.00
957	005-295-561	SUMITOMO MITSUI CONSTRUCTION CO LTD		WC160	Income payment made by top w	16,314.86	2.00	326.30
958	009-256-419	GOPETROL TRANSPORT, INC.		WC160	Income payment made by top w	7,500.00	2.00	150.00
959	763-676-229	DGNATION		WC160	Income payment made by top w	2,035.00	2.00	40.70
960	200-280-580	CROWN WORLWIDE MOVERS INC		WC160	Income payment made by top w	37,923.50	2.00	758.47
961	008-207-870	CROWN WORLWIDE PROPERTIES INC		WC160	Income payment made by top w	192,219.50	2.00	3,844.39
962	000-232-943	INDO PHIL TEXTILE MILLS INC		WC160	Income payment made by top w	12,383.25	2.00	247.67
963	001-440-101	INDO PHIL COTTON MILLS INC		WC160	Income payment made by top w	7,007.79	2.00	140.16
964	000-239-803	INDO PHIL ACRYLIC MFG CORP		WC160	Income payment made by top w	8,668.29	2.00	173.37
965	201-888-636	PRESTIGE HOTELS & RESORTS INC (THE RICHMONDE HOTEL)		WC160	Income payment made by top w	587,381.26	2.00	11,747.63
966	005-698-801	STENIEL MINDANAO PACKAGING CORPORATION		WC160	Income payment made by top w	124,030.50	2.00	2,480.61
967	008-553-828	PV VELEZ CORP.		WC160	Income payment made by top w	35,425.83	2.00	708.52
968	004-826-530	KITCHEN BEAUTY MARKETING CORPORATION		WC160	Income payment made by top w	2,214.73	2.00	44.29
969	007-089-570	IRMO INC (OFFICE)		WC160	Income payment made by top w	554,808.86	2.00	11,096.18
970	000-068-427	GOLDEN ABC INCORPORATED		WC160	Income payment made by top w	4,586.91	2.00	91.74
971	006-530-554	SAN JOSE CITY I POWER CORPORATION		WC160	Income payment made by top w	107,577.50	2.00	2,151.55
972	006-530-554	SAN JOSE CITY I POWER CORPORATION		WC160	Income payment made by top w	134,763.25	2.00	2,695.27
973	484-078-427	VS GRIPAL POWER CORPORATION		WC160	Income payment made by top w	69,640.11	2.00	1,392.80
974	008-584-493	CLEANGREEN ENERGY CORPORATION		WC160	Income payment made by top w	108,012.07	2.00	2,160.24
975	008-263-005	SEA RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	233,216.94	2.00	4,664.34
976	739-029-325	CHEERFUL HOMEOWNERS ASSOCIATION, INC.		WC160	Income payment made by top w	43,891.82	2.00	877.84
977	239-203-366	XIMEX DELIVERY EXPRESS INC.		WC160	Income payment made by top w	14,500.00	2.00	290.00
978	239-203-366	XIMEX DELIVERY EXPRESS INC.		WC160	Income payment made by top w	14,500.00	2.00	290.00
979	239-203-366	XIMEX DELIVERY EXPRESS INC.		WC160	Income payment made by top w	14,500.00	2.00	290.00
980	239-203-366	XIMEX DELIVERY EXPRESS INC.		WC160	Income payment made by top w	58,000.00	2.00	1,160.00
981	006-861-798	ENCOAL CORPORATION		WC160	Income payment made by top w	156,630.00	2.00	3,132.60
982	221-900-690	MAZEL TOV KOGAKU CORPORATION		WC100	Rentals- real/personal properti	13,310.00	5.00	665.50
983	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	237,232.08	2.00	4,744.64
984	000-841-565	PROPMECH CORPORATION		WC160	Income payment made by top w	87,500.00	2.00	1,750.00
985	009-256-419	GOPETROL TRANSPORT, INC.		WC160	Income payment made by top w	7,500.00	2.00	150.00
986	005-295-561	SUMITOMO MITSUI CONSTRUCTION CO LTD		WC160	Income payment made by top w	16,314.86	2.00	326.30
987	000-387-423	KOOLER INDUSTRIES INC		WC160	Income payment made by top w	2,774.66	2.00	55.49
988	000-387-423	KOOLER INDUSTRIES INC		WC160	Income payment made by top w	4,041.72	2.00	80.83
989	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	2,862.87	2.00	57.26
990	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	3,905.00	2.00	78.10

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
991	008-263-005	SEA RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	77,738.98	2.00	1,554.78
992	009-379-110	BREEZE RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	110,148.09	2.00	2,202.96
993	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	34,205.74	5.00	1,710.29
994	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	26,463.51	2.00	529.27
995	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,534.04	2.00	90.68
996	007-294-133	GEORGIA TECHNOSYSTEMS INC		WC160	Income payment made by top w	3,500.00	2.00	70.00
997	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	5,357.14	5.00	267.86
998	007-038-426	K-LIFT INDUSTRIAL CORP.		WC160	Income payment made by top w	3,441.89	2.00	68.84
999	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	4,021.95	2.00	80.44
1000	007-208-235	HMR SOLUTIONS INC.		WC160	Income payment made by top w	18,710.96	2.00	374.22
1001	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	298,133.34	2.00	5,962.67
1002	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	54,439.56	2.00	1,088.79
1003	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	30,273.06	2.00	605.46
1004	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	152,372.11	2.00	3,047.44
1005	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	103,805.90	2.00	2,076.12
1006	005-012-808	FEEDMIX SPECIALIST INC. II		WC160	Income payment made by top w	363,661.39	2.00	7,273.23
1007	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	9,006.00	2.00	180.12
1008	637-179-948	RED RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	63,467.17	2.00	1,269.34
1009	502-228-971	MREIT, INC		WC160	Income payment made by top w	453,946.68	2.00	9,078.93
1010	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	103,966.00	2.00	2,079.32
1011	000-157-574	DUMAGUETE COCONUT MILLS, INC.		WC160	Income payment made by top w	24,070.20	2.00	481.40
1012	007-182-298	PETRO DE ORO CORPORATION		WC160	Income payment made by top w	83,166.22	2.00	1,663.32
1013	004-260-721	PRIMARY PROPERTIES CORPORATION		WC160	Income payment made by top w	1,098,796.00	2.00	21,975.92
1014	000-819-421	SOLID MANILA CORPORATION		WC160	Income payment made by top w	305,597.06	2.00	6,111.94
1015	221-900-690	MAZEL TOV KOGAKU CORPORATION		WC100	Rentals- real/personal properti	13,310.00	5.00	665.50
1016	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	30,080.00	2.00	601.60
1017	008-771-462	GRASS GOLD RENEWABLE ENERGY CORPORATION		WC160	Income payment made by top w	97,287.89	2.00	1,945.76
1018	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	160,000.00	2.00	3,200.00
1019	004-718-325	WARBIRD SECURITY & INVESTIGATION AGENCY INC		WC160	Income payment made by top w	26,424.64	2.00	528.49
1020	767-061-194	VINE RESIDENCES CONDOMINIUM CORP		WC120	Income payments to prime cont	111,190.47	2.00	2,223.81
1021	215-962-804	GLOBAL PROCUREMENT INC		WC160	Income payment made by top w	4,262.01	2.00	85.24
1022	000-565-559	TRANS ASIA SHIPPING LINES INC		WC160	Income payment made by top w	1,000,000.00	2.00	20,000.00
1023	000-565-559	TRANS ASIA SHIPPING LINES INC		WC160	Income payment made by top w	5,000,000.00	2.00	100,000.00
1024	000-565-559	TRANS ASIA SHIPPING LINES INC		WC160	Income payment made by top w	1,500,000.00	2.00	30,000.00
1025	000-565-559	TRANS ASIA SHIPPING LINES INC		WC160	Income payment made by top w	3,000,000.00	2.00	60,000.00
1026	000-565-559	TRANS ASIA SHIPPING LINES INC		WC160	Income payment made by top w	9,300,000.00	2.00	186,000.00
1027	000-565-559	TRANS ASIA SHIPPING LINES INC		WC160	Income payment made by top w	1,400,000.00	2.00	28,000.00
1028	000-288-149	KC WONDERLAND CORPORATION		WC160	Income payment made by top w	12,690.00	2.00	253.80
1029	008-269-557	CATUIRAN HYDROPOWER CORPORATION		WC160	Income payment made by top w	201,515.95	2.00	4,030.32
1030	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	385,902.76	2.00	7,718.06
1031	000-076-734	SOUTH SEA DESIGN INC.		WC160	Income payment made by top w	6,000.00	2.00	120.00
1032	005-405-304	UNIVERSAL CANNING INC.		WC160	Income payment made by top w	69,262.03	2.00	1,385.24
1033	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	68,405.79	2.00	1,368.12
1034	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	4,599.10	2.00	91.98
1035	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	27,256.50	2.00	545.13
1036	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	104,699.08	2.00	2,093.98
1037	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	10,082.25	2.00	201.65
1038	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	10,367.48	2.00	207.35
1039	000-059-076	PACO AMUSEMENT CO. (PHILS), INC.		WC160	Income payment made by top w	29,781.00	2.00	595.62
1040	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	36,897.51	2.00	737.95
1041	000-087-662	MANTA EQUITIES INC.		WC160	Income payment made by top w	270,451.80	2.00	5,409.04
1042	000-157-574	DUMAGUETE COCONUT MILLS, INC.		WC160	Income payment made by top w	60,975.90	2.00	1,219.52
1043	000-864-633	SOSE'S MARKETING INT., INC.		WC160	Income payment made by top w	107,442.40	2.00	2,148.85
1044	007-374-916	ACQUISITION SERVICE IMPLEMENTATION CONSTRUCTION, INC.		WC160	Income payment made by top w	13,925.39	2.00	278.51
1045	008-665-026	INVESTCO BHPI INC		WC160	Income payment made by top w	16,762,500.00	2.00	335,250.00
1046	005-059-926	DONPIN CORPORATION		WC160	Income payment made by top w	455,653.90	2.00	9,113.08
1047	007-027-297	KART PLAZA MFG CORPORATION		WC160	Income payment made by top w	82,625.00	2.00	1,652.50
1048	000-760-771	ERNESTO OPPEN INC		WC120	Income payments to prime cont	347,718.95	2.00	6,954.38
1049	000-760-771	ERNESTO OPPEN INC		WC120	Income payments to prime cont	4,980.00	2.00	99.60
1050	000-760-771	ERNESTO OPPEN INC		WC120	Income payments to prime cont	4,980.00	2.00	99.60
1051	000-760-771	ERNESTO OPPEN INC		WC120	Income payments to prime cont	347,718.95	2.00	6,954.38
1052	000-760-771	ERNESTO OPPEN INC		WC120	Income payments to prime cont	3,319.00	2.00	66.38
1053	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	23,107.50	2.00	462.15
1054	003-958-670	JM BRENTON INDUSTRIES CORPORATION		WC160	Income payment made by top w	22,515.00	2.00	450.30
1055	006-895-049	CONVERGE INFORMATION AND COMMUNICATIONS TECHNOLOGY SOLUTIONS, INC		WC160	Income payment made by top w	247,502.69	2.00	4,950.05
1056	004-718-325	WARBIRD SECURITY & INVESTIGATION AGENCY INC		WC160	Income payment made by top w	26,424.64	2.00	528.49
1057	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	27,000.00	2.00	540.00
1058	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	40,500.00	2.00	810.00
1059	190-780-564	GOLDEN MANDARINE DEVELOPMENT CORP.		WC160	Income payment made by top w	18,000.00	2.00	360.00
1060	007-944-679	CAMSUR GENERAL MERCHANDISE INC.		WC160	Income payment made by top w	15,300.00	2.00	306.00
1061	007-299-530	UNITE GENERAL MERCHANDISE INC.		WC160	Income payment made by top w	24,300.00	2.00	486.00
1062	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	45,000.00	2.00	900.00
1063	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC.		WC160	Income payment made by top w	22,500.00	2.00	450.00
1064	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC.		WC160	Income payment made by top w	25,200.00	2.00	504.00
1065	107-794-528	LOPEZ, ARNELITO ALWYN, EDERON		WC160	Income payment made by top w	213,750.00	2.00	4,275.00
1066	461-264-716	VIRAC TOWN CENTER DEVELOPMENT CORP.		WC160	Income payment made by top w	593,655.00	2.00	11,873.10
1067	104-606-356	KFM MARKETING		WC160	Income payment made by top w	18,315.00	2.00	366.30
1068	010-459-056	MANHATTAN PLAZA TOWERS CONDOMINIUM ASSOCIATION INC		WC160	Income payment made by top w	71,650.00	2.00	1,433.00
1069	009-997-485	SINO VANGUARD REALTY CORPORATION		WC160	Income payment made by top w	121,125.00	2.00	2,422.50
1070	206-635-526	BIG E FOOD CORPORATION		WC160	Income payment made by top w	59,997.23	2.00	1,199.94
1071	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	254,191.71	2.00	5,083.83
1072	224-664-109	EXPORTBAMK PLAZA CONDOMINIUM CORPORATION		WC160	Income payment made by top w	68,493.44	2.00	1,369.87
1073	010-395-828	JAYA GUNA LANCAR (JGL) INC.		WC160	Income payment made by top w	4,895.14	2.00	97.90
1074	000-217-926	PRESTIGE PROMOTIONS INC.		WC160	Income payment made by top w	7,884.24	2.00	157.68
1075	000-217-926	PRESTIGE PROMOTIONS INC.		WC160	Income payment made by top w	8,722.80	2.00	174.46
1076	000-217-926	PRESTIGE PROMOTIONS INC.		WC160	Income payment made by top w	8,154.44	2.00	163.09
1077	000-578-200	NTS INCORPORATED		WC160	Income payment made by top w	9,396.00	2.00	187.92
1078	000-578-200	NTS INCORPORATED		WC160	Income payment made by top w	14,989.34	2.00	299.79
1079	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	38,406.00	2.00	768.12
1080	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	38,406.00	2.00	768.12

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1081	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	38,406.00	2.00	768.12
1082	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	38,406.00	2.00	768.12
1083	000-198-920	WELDING INDUSTRIES OF THE PHILIPPINES, INC.		WC160	Income payment made by top w	255,170.00	2.00	5,103.40
1084	000-198-920	WELDING INDUSTRIES OF THE PHILIPPINES, INC.		WC160	Income payment made by top w	255,170.00	2.00	5,103.40
1085	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	47,581.71	2.00	951.63
1086	008-010-255	ECOMILE COMPANY INC		WC160	Income payment made by top w	9,170.00	2.00	183.40
1087	000-254-327	ALTURAS SUPERMARKET CORPORATION		WC160	Income payment made by top w	438,596.80	2.00	8,771.94
1088	006-956-195	CAVITE BIOFUEL PRODUCERS INC.		WC160	Income payment made by top w	5,543,903.24	2.00	110,878.06
1089	009-373-084	CEBU CORDOVA LINK EXPRESSWAY CORPORATION		WC160	Income payment made by top w	550,662.95	2.00	11,013.26
1090	009-345-144	AOJ UMAI RESTAURANT & CAFÉ, INC.		WC160	Income payment made by top w	8,500.00	2.00	170.00
1091	000-602-270	STRONGHOLD INSURANCE COMPANY, INC.		WC160	Income payment made by top w	60,000.00	2.00	1,200.00
1092	000-602-270	STRONGHOLD INSURANCE COMPANY, INC.		WC160	Income payment made by top w	37,500.00	2.00	750.00
1093	010-171-273	HOTEL LUCKY CHINAOWN, INC.		WC160	Income payment made by top w	311,076.55	2.00	6,221.53
1094	006-880-285	N-PARK BGC PROPERTIES, INC.		WC160	Income payment made by top w	2,699,724.14	2.00	53,994.48
1095	006-880-508	N-LIMA BGC PROPERTIES, INC.		WC160	Income payment made by top w	80,742.62	2.00	1,614.85
1096	502-228-971	MREIT INC		WC160	Income payment made by top w	298,257.83	2.00	5,965.16
1097	502-228-971	MREIT INC		WC160	Income payment made by top w	330,906.60	2.00	6,618.13
1098	239-874-018	IPILAN NICKEL CORPORATION		WC160	Income payment made by top w	18,162.57	2.00	363.25
1099	007-299-530	UNITE GENERAL MERCHANDISE INC.		WC160	Income payment made by top w	27,000.00	2.00	540.00
1100	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	19,800.00	2.00	396.00
1101	007-944-679	CAMSUR GENERAL MERCHANDISE INC.		WC160	Income payment made by top w	18,000.00	2.00	360.00
1102	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	22,500.00	2.00	450.00
1103	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	16,200.00	2.00	324.00
1104	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	34,200.00	2.00	684.00
1105	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	44,100.00	2.00	882.00
1106	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	16,200.00	2.00	324.00
1107	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	22,500.00	2.00	450.00
1108	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	13,500.00	2.00	270.00
1109	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	9,000.00	2.00	180.00
1110	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	9,000.00	2.00	180.00
1111	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	42,300.00	2.00	846.00
1112	201-138-876	SUBSEA SERVICES INC.		WC160	Income payment made by top w	34,330.50	2.00	686.61
1113	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	58,400.00	2.00	1,168.00
1114	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	898.16	2.00	17.96
1115	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	2,309.55	2.00	46.19
1116	009-125-909	THE METROESCAPES CORP.		WC160	Income payment made by top w	127,399.91	2.00	2,548.00
1117	618-237-865	SAIC MOTOR PHILIPPINES INC.		WC160	Income payment made by top w	1,239,540.06	2.00	24,790.80
1118	008-140-407	ATLANTIC GRAINS INC		WC160	Income payment made by top w	999,078.80	2.00	19,981.58
1119	000-433-024	ALPHA INSURANCE & SURETY CO., INC.		WC160	Income payment made by top w	14,295.50	2.00	285.91
1120	005-378-146	OCAMPO AND MANALO LAW FIRM		WC160	Income payment made by top w	66,000.00	2.00	1,320.00
1121	207-521-524	MAGNIFICENT TRIO PROPERTIES INC.		WC160	Income payment made by top w	432,000.00	2.00	8,640.00
1122	000-372-401	INTERNATIONAL SYNTHETIC INDUSTRIES INCORPORATED		WC160	Income payment made by top w	687,352.00	2.00	13,747.04
1123	000-253-737	PACIFIC CORDAGE CORPORATION		WC160	Income payment made by top w	627,224.00	2.00	12,544.48
1124	001-026-532	NEW TAYABAS OIL MILL INCORPORATED		WC160	Income payment made by top w	300,000.00	2.00	6,000.00
1125	000-364-871	PAPERCON (PHILIPPINES) INC.		WC160	Income payment made by top w	939,068.33	2.00	18,781.37
1126	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	10,431.13	2.00	208.62
1127	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	1,733.12	2.00	34.66
1128	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	366.99	2.00	7.34
1129	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	2,232.14	2.00	44.64
1130	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	5,223.21	2.00	104.46
1131	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC100	Rentals- real/personal properti	2,678.58	5.00	133.93
1132	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	19,216.31	5.00	960.82
1133	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	2,678.57	5.00	133.93
1134	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	2,410.71	2.00	48.21
1135	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,489.26	2.00	89.79
1136	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	1,819.34	2.00	36.39
1137	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	5,357.14	5.00	267.86
1138	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	11,224.06	2.00	224.48
1139	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	1,874.67	2.00	37.49
1140	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	5,223.21	2.00	104.46
1141	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC100	Rentals- real/personal properti	2,678.58	5.00	133.93
1142	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	2,232.14	2.00	44.64
1143	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	801.14	2.00	16.02
1144	221-900-690	MAZEL TOV KOGAKU CORPORATION		WC100	Rentals- real/personal properti	13,310.00	5.00	665.50
1145	009-010-527	EDEN HOLDINGS PHILIPPINES INC		WC100	Rentals- real/personal properti	6,000.00	5.00	300.00
1146	008-269-557	CATUIRAN HYDROPOWER CORPORATION		WC160	Income payment made by top w	201,515.95	2.00	4,030.32
1147	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	327,510.32	2.00	6,550.21
1148	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	202,652.22	2.00	4,053.04
1149	213-054-503	SBS PHILIPPINES CORPORATION		WC160	Income payment made by top w	20,683.25	2.00	413.67
1150	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	85,000.00	2.00	1,700.00
1151	006-360-258	EUROCARE PHARMA INC.		WC160	Income payment made by top w	53,055.00	2.00	1,061.10
1152	009-256-419	GOPETROL TRANSPORT, INC.		WC160	Income payment made by top w	75,000.00	2.00	1,500.00
1153	009-639-880	CJ TRANSNATIONAL LOGISTICS PHILIPPINES INC		WC120	Income payments to prime cont	5,400.00	2.00	108.00
1154	230-374-460	VENTAJA INTERNATIONAL CORP		WC160	Income payment made by top w	84,525.00	2.00	1,690.50
1155	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	781,988.18	2.00	15,639.76
1156	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	15,895.21	2.00	317.90
1157	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	2,074.05	2.00	41.48
1158	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	349,747.83	2.00	6,994.96
1159	007-800-045	RED PLANET HOTELS PHILIPPINES CORPORATION		WC160	Income payment made by top w	149,914.12	2.00	2,998.28
1160	009-671-943	EISBERG COLD LOGISTIC INC		WC160	Income payment made by top w	28,370.90	2.00	567.42
1161	452-872-265	PERFEITA HARMONIA INCORPORATED		WC160	Income payment made by top w	39,000.00	2.00	780.00
1162	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	27,900.00	2.00	558.00
1163	441-277-178	UNI GLOW MASTER GENERAL MERCHANDISE INC		WC160	Income payment made by top w	13,500.00	2.00	270.00
1164	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	18,900.00	2.00	378.00
1165	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	19,800.00	2.00	396.00
1166	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	15,300.00	2.00	306.00
1167	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	13,500.00	2.00	270.00
1168	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	13,500.00	2.00	270.00
1169	424-634-180	ROYAL NOVO GREENLAND REALTY CORPORATION		WC160	Income payment made by top w	22,050.00	2.00	441.00
1170	005-038-428	MANILA WATER COMPANY INC		WC160	Income payment made by top w	85.26	2.00	1.71

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1171	224-664-109	EXPORTBAMK PLAZA CONDOMINIUM CORPORATION		WC160	Income payment made by top w	68,493.44	2.00	1,369.87
1172	008-503-591	JAZZ RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	713,279.91	2.00	14,265.60
1173	003-057-431	MEGA PACKAGING CORPORATION		WC160	Income payment made by top w	555,151.35	2.00	11,103.03
1174	104-606-356	KFM MARKETING		WC160	Income payment made by top w	7,955.00	2.00	159.10
1175	221-900-690	MAZEL TOV KOGAKU CORPORATION		WC100	Rentals- real/personal properti	13,310.00	5.00	665.50
1176	000-611-280	JULY DEVELOPMENT CORPORATION		WC160	Income payment made by top w	117,500.00	2.00	2,350.00
1177	005-405-304	UNIVERSAL CANNING INC.		WC160	Income payment made by top w	922,328.27	2.00	18,446.57
1178	005-405-304	UNIVERSAL CANNING INC.		WC160	Income payment made by top w	81,000.00	2.00	1,620.00
1179	000-240-016	SANTEH FEEDS CORPORATION		WC160	Income payment made by top w	960,903.38	2.00	19,218.07
1180	502-228-971	MREIT INC		WC160	Income payment made by top w	613,071.73	2.00	12,261.43
1181	008-534-250	CAGAYAN BIOMASS ENERGY CORPORATION		WC160	Income payment made by top w	810,042.90	2.00	16,200.86
1182	213-054-503	SBS PHILIPPINES CORPORATION		WC160	Income payment made by top w	50,000.00	2.00	1,000.00
1183	000-108-574	BEHAVIOR MODIFICATION INC		WC100	Rentals- real/personal properti	189,417.45	5.00	9,470.87
1184	006-596-071	UNIOLOGIX INC		WC160	Income payment made by top w	112,915.09	2.00	2,258.30
1185	002-116-859	VISAYA AMUSEMENT CORPORATION		WC160	Income payment made by top w	23,625.00	2.00	472.50
1186	002-116-859	VISAYA AMUSEMENT CORPORATION		WC160	Income payment made by top w	27,000.00	2.00	540.00
1187	000-059-076	PACO AMUSEMENT CO. (PHILS)., INC.		WC160	Income payment made by top w	18,765.00	2.00	375.30
1188	007-093-289	DREAMWAVE BEACH RESORT INC		WC160	Income payment made by top w	128,646.55	2.00	2,572.93
1189	007-730-804	XRC MALL DEVELOPER INC		WC160	Income payment made by top w	571,353.50	2.00	11,427.07
1190	008-415-387	SBSN LUGGAGE NAD MORE STORAGE & SERVICES INC		WC160	Income payment made by top w	1,450.00	2.00	29.00
1191	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	152,235.13	2.00	3,044.70
1192	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	293,967.80	2.00	5,879.36
1193	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	98,418.73	2.00	1,968.37
1194	000-404-859	PIONEER SPECIALTY BUILDING SYSTEMS INC		WC160	Income payment made by top w	2,245.40	2.00	44.91
1195	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	7,931.02	2.00	158.62
1196	003-058-789	SM PRIME HOLDINGS INC		WC160	Income payment made by top w	624,195.13	2.00	12,483.90
1197	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	218,850.44	2.00	4,377.01
1198	247-045-118	STAR ANVIL TRADING INC		WC160	Income payment made by top w	21,571.50	2.00	431.43
1199	008-614-285	COMPOSTELASTEEL INC		WC160	Income payment made by top w	112,016.98	2.00	2,240.34
1200	247-045-118	STAR ANVIL TRADING INC		WC160	Income payment made by top w	24,000.00	2.00	480.00
1201	008-492-987	GET PHILIPPINES INC		WC160	Income payment made by top w	204,142.50	2.00	4,082.85
1202	008-492-987	GET PHILIPPINES INC		WC160	Income payment made by top w	157,538.33	2.00	3,150.77
1203	008-492-987	GET PHILIPPINES INC		WC160	Income payment made by top w	141,855.00	2.00	2,837.10
1204	215-152-705	STARFIRE HOLDINGS CORPORATION		WC160	Income payment made by top w	112,500.00	2.00	2,250.00
1205	000-273-544	BUSCO SUGAR MILLING CO INC		WC160	Income payment made by top w	39,284.00	2.00	785.68
1206	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	189,414.07	2.00	3,788.28
1207	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	229,358.34	2.00	4,587.17
1208	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	2,395.35	2.00	47.91
1209	000-160-247	LEPANTO CONSOLIDATED MINING COMPANY		WC160	Income payment made by top w	10,584.00	2.00	211.68
1210	009-644-302	SHORE RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	117,278.06	2.00	2,345.56
1211	001-968-309	FILSTAR DISTRIBUTORS CORP		WC160	Income payment made by top w	3,852.50	2.00	77.05
1212	001-225-160	CHUA PHILIPPINES CORP		WC160	Income payment made by top w	13,600.00	2.00	272.00
1213	008-789-736	LAWSON PHILIPPINES INC		WC160	Income payment made by top w	167,510.78	2.00	3,350.22
1214	008-789-736	LAWSON PHILIPPINES INC		WC160	Income payment made by top w	7,006.53	2.00	140.13
1215	008-789-736	LAWSON PHILIPPINES INC		WC160	Income payment made by top w	12,628.74	2.00	252.57
1216	008-789-736	LAWSON PHILPPINES INC		WC160	Income payment made by top w	21,411.14	2.00	428.22
1217	000-481-005	NATIONAL UNIVERSITY INC		WC160	Income payment made by top w	37,063.97	2.00	741.28
1218	000-292-468	PRYCE GASES INC		WC160	Income payment made by top w	13,140.00	2.00	262.80
1219	009-211-262	3-SIDES BUILDERS & TRADING CORP		WC160	Income payment made by top w	31,133.38	2.00	622.67
1220	009-741-675	4CK FELICE FOOD CORP		WC160	Income payment made by top w	11,049.72	2.00	220.99
1221	008-778-548	8 FORBESTOWN ROAD CONDOMINIUM ASSOCIATION INC		WC160	Income payment made by top w	325,859.98	2.00	6,517.20
1222	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	781,988.18	2.00	15,639.76
1223	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	4,690.54	2.00	93.81
1224	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	3,950.76	2.00	79.02
1225	000-299-299	ABACUS BOOK & CARD CORP.		WC160	Income payment made by top w	7,380.43	2.00	147.61
1226	004-514-945	ABS CBN CONVERGE		WC160	Income payment made by top w	1,303.49	2.00	26.07
1227	218-504-022	ABS CBN GLOBAL LTD		WC160	Income payment made by top w	1,725.15	2.00	34.50
1228	224-121-984	ABS-CBN FILM PRODUCTIONS INC		WC160	Income payment made by top w	5,824.82	2.00	116.50
1229	275-240-712	ABS-CBN SHARED SERVICE CERNTER PTE LTD ROHQ		WC160	Income payment made by top w	795.33	2.00	15.91
1230	772-030-046	ACG PORT SERVICES INC		WC160	Income payment made by top w	2,127.00	2.00	42.54
1231	772-030-046	ACG PORT SERVICES INC		WC160	Income payment made by top w	603.00	2.00	12.06
1232	772-030-046	ACG PORT SERVICES INC		WC160	Income payment made by top w	10,312.50	2.00	206.25
1233	772-030-046	ACG PORT SERVICES INC		WC160	Income payment made by top w	2,772.00	2.00	55.44
1234	772-030-046	ACG PORT SERVICES INC		WC160	Income payment made by top w	1,206.00	2.00	24.12
1235	772-030-046	ACG PORT SERVICES INC		WC160	Income payment made by top w	10,312.50	2.00	206.25
1236	772-030-046	ACG PORT SERVICES INC		WC160	Income payment made by top w	2,931.00	2.00	58.62
1237	005-916-436	AGRO BULK MARINE CORPORATION		WC160	Income payment made by top w	52,500.00	2.00	1,050.00
1238	009-067-024	AGSOUTH FRUITS PACIFIC BRANCH OFFICE		WC160	Income payment made by top w	9,448.82	2.00	188.98
1239	004-510-299	AIR PHILIPPINES CORPORATION		WC160	Income payment made by top w	55,672.00	2.00	1,113.44
1240	764-877-677	AIR RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	183,591.50	2.00	3,671.83
1241	764-877-677	AIR RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	183,591.50	2.00	3,671.83
1242	008-001-340	AIRNERGY AND RENEWABLES INC		WC160	Income payment made by top w	64,091.45	2.00	1,281.83
1243	209-178-784	A-JOY TRANSPORT SUPPLY		WC160	Income payment made by top w	3,500.00	2.00	70.00
1244	209-178-784	A-JOY TRANSPORT SUPPLY		WC160	Income payment made by top w	963.00	2.00	19.26
1245	209-178-784	A-JOY TRANSPORT SUPPLY		WC160	Income payment made by top w	6,050.00	2.00	121.00
1246	102-664-549	ALBANO ISIDRO VILLANUEVA/MJ VILLANUEVA CONSTRUCTION		WC160	Income payment made by top w	123,195.00	2.00	2,463.90
1247	102-664-549	ALBANO ISIDRO VILLANUEVA/MJ VILLANUEVA CONSTRUCTION		WC160	Income payment made by top w	123,195.00	2.00	2,463.90
1248	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	79,800.00	2.00	1,596.00
1249	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	29,000.00	2.00	580.00
1250	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	107,517.50	2.00	2,150.35
1251	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	16,000.00	2.00	320.00
1252	008-053-249	ALL CERTIFIED EQUIPMENT TRADING CORP		WC160	Income payment made by top w	1,059,950.00	2.00	21,199.00
1253	000-105-354	ALLGEMEINE BAU-CHEMIE PHIL., INC.		WC160	Income payment made by top w	5,260.63	2.00	105.21
1254	001-695-489	ALLIEDBANKERS INSURANCE CORPORATION		WC160	Income payment made by top w	628,616.86	2.00	12,572.34
1255	009-548-837	ALPHA MULTI CORE ADVERTISING CORP		WC160	Income payment made by top w	2,415.00	2.00	48.30
1256	007-737-164	ALTERNATIVE BIO ENERGY TECHNOLOGIES COMPANY INC		WC160	Income payment made by top w	10,143.00	2.00	202.86
1257	007-737-164	ALTERNATIVE BIO ENERGY TECHNOLOGIES COMPANY INC		WC160	Income payment made by top w	252,000.00	2.00	5,040.00
1258	007-737-164	ALTERNATIVE BIO ENERGY TECHNOLOGIES COMPANY INC		WC160	Income payment made by top w	16,632.00	2.00	332.64
1259	007-737-164	ALTERNATIVE BIO ENERGY TECHNOLOGIES COMPANY INC		WC160	Income payment made by top w	252,000.00	2.00	5,040.00
1260	007-737-164	ALTERNATIVE BIO ENERGY TECHNOLOGIES COMPANY INC		WC160	Income payment made by top w	10,143.00	2.00	202.86

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1261	000-066-426	APY CANE INC		WC160	Income payment made by top w	76,500.00	2.00	1,530.00
1262	237-974-879	ARCA GALLEON AGRIVENTURES INC		WC160	Income payment made by top w	9,000.00	2.00	180.00
1263	004-753-935	ARISTOCRAFT INTERNATIONAL CORPORATION		WC160	Income payment made by top w	2,305.00	2.00	46.10
1264	004-753-935	ARISTOCRAFT INTERNATIONAL CORPORATION		WC160	Income payment made by top w	2,355.00	2.00	47.10
1265	000-066-434	ARKANE INTERNATIONAL CORPORATION		WC160	Income payment made by top w	2,505.00	2.00	50.10
1266	000-066-434	ARKANE INTERNATIONAL CORPORATION		WC160	Income payment made by top w	3,005.00	2.00	60.10
1267	000-066-434	ARKANE INTERNATIONAL CORPORATION		WC160	Income payment made by top w	2,315.00	2.00	46.30
1268	239-706-422	ARMSCOR SHOOTING CENTER INC		WC160	Income payment made by top w	1,254.05	2.00	25.08
1269	239-706-422	ARMSCOR SHOOTING CENTER INC		WC160	Income payment made by top w	1,341.18	2.00	26.82
1270	000-231-942	ARROW FREIGHT AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	44,688.00	2.00	893.76
1271	000-231-942	ARROW FREIGHT AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	44,688.00	2.00	893.76
1272	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	31,500.00	2.00	630.00
1273	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	20,700.00	2.00	414.00
1274	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	22,500.00	2.00	450.00
1275	006-358-151	ASIA CONSUMER VALUE TRADING INC		WC160	Income payment made by top w	23,400.00	2.00	468.00
1276	202-110-201	ASIA PACIFIC MEDICAL & DIAGNOSTIC INC		WC160	Income payment made by top w	1,044.06	2.00	20.88
1277	410-044-361	ASIA REINSURANCE BROKERS PTE LTD (PHILIPPINE REPRESENTATIVE OFFICE)		WC120	Income payments to prime cont	4,412.00	2.00	88.24
1278	244-699-964	ASIAN GRAINS CORPORATION		WC160	Income payment made by top w	1,541.10	2.00	30.82
1279	244-699-964	ASIAN GRAINS CORPORATION		WC160	Income payment made by top w	2,157.53	2.00	43.15
1280	244-699-964	ASIAN GRAINS CORPORATION		WC160	Income payment made by top w	36,945.20	2.00	738.90
1281	008-431-642	ASPAIRE HOLDINGS INC		WC160	Income payment made by top w	45,000.00	2.00	900.00
1282	006-605-759	ATA DAUIN REALTY CORP		WC160	Income payment made by top w	60,431.54	2.00	1,208.63
1283	000-176-247	AUDIOPHILE COMPONENTS INC		WC160	Income payment made by top w	17,975.00	2.00	359.50
1284	004-489-995	AURORA STATE COLLEGE OF TECHNOLOGY		WC100	Rentals- real/personal properti	105,971.56	5.00	5,298.58
1285	004-489-995	AURORA STATE COLLEGE OF TECHNOLOGY		WC160	Income payment made by top w	105,971.56	2.00	2,119.43
1286	010-693-460	BAGSIT AND DIMAANO NEST CORP. (BIG DIME PROPERTIES)		WC160	Income payment made by top w	11,267.20	2.00	225.34
1287	498-044-795	BANGY AGRI VENTURES CORPORATION		WC160	Income payment made by top w	74,880.00	2.00	1,497.60
1288	000-536-389	BANKWAYS INC (A RURAL BANK)		WC160	Income payment made by top w	3,543.30	2.00	70.87
1289	000-536-389	BANKWAYS INC (A RURAL BANK)		WC160	Income payment made by top w	1,181.10	2.00	23.62
1290	000-536-389	BANKWAYS INC (A RURAL BANK)		WC160	Income payment made by top w	1,181.10	2.00	23.62
1291	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	13,500.00	2.00	270.00
1292	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	27,000.00	2.00	540.00
1293	006-512-713	BAOFENG REALTY CORPORATION		WC160	Income payment made by top w	11,700.00	2.00	234.00
1294	205-421-213	BAQUIR PRINCESITA RAFAEL		WC160	Income payment made by top w	77,806.50	2.00	1,556.13
1295	008-780-795	BARRELMAN CORPORATION		WC160	Income payment made by top w	273,457.24	2.00	5,469.14
1296	000-244-164	BASIC PACKAGING CORPORATION		WC160	Income payment made by top w	34,000.00	2.00	680.00
1297	201-599-731	BES PACIFIC HARDWARE AND INDUSTRIAL SUPPLY INC		WC160	Income payment made by top w	651.00	2.00	13.02
1298	000-300-736	BEST RUBBER CORPORATION		WC160	Income payment made by top w	319,200.00	2.00	6,384.00
1299	119-535-916	BGC MARKETING		WC160	Income payment made by top w	4,200.00	2.00	84.00
1300	005-529-705	BICOL JL AGRI CORPORATION		WC160	Income payment made by top w	112,201.50	2.00	2,244.03
1301	229-025-719	BIG PIX GRAPHICS SYSTEM INC		WC160	Income payment made by top w	42,000.00	2.00	840.00
1302	229-025-719	BIG PIX GRAPHICS SYSTEM INC		WC160	Income payment made by top w	28,000.00	2.00	560.00
1303	009-053-248	BIGBOSS CEMENT INC		WC160	Income payment made by top w	1,014,146.06	2.00	18,109.75
1304	002-196-626	BOGO CABLE TELEVISION INC		WC160	Income payment made by top w	4,655.00	2.00	93.10
1305	002-196-626	BOGO CABLE TELEVISION INC		WC160	Income payment made by top w	4,655.00	2.00	93.10
1306	002-196-626	BOGO CABLE TELEVISION INC		WC160	Income payment made by top w	13,525.25	2.00	270.51
1307	002-196-626	BOGO CABLE TELEVISION INC		WC160	Income payment made by top w	490.00	2.00	9.80
1308	002-196-626	BOGO CABLE TELEVISION INC - TOLEDO		WC160	Income payment made by top w	7,049.00	2.00	140.98
1309	002-196-626	BOGO CABLE TELEVISION INC - TOLEDO		WC160	Income payment made by top w	490.00	2.00	9.80
1310	002-196-626	BOGO CABLE TELEVISION INC - TOLEDO		WC160	Income payment made by top w	7,049.00	2.00	140.98
1311	002-196-626	BOGO CABLE TELEVISION INC - TOLEDO		WC160	Income payment made by top w	8,179.25	2.00	163.59
1312	002-196-626	BOGO CABLE TELEVISION INC - TOLEDO		WC160	Income payment made by top w	8,179.25	2.00	163.59
1313	002-196-626	BOGO CABLE TELEVISION INC - TOLEDO		WC160	Income payment made by top w	490.00	2.00	9.80
1314	276-986-615	BOTTLE KING SOLUTIONS SERVICES INC		WC160	Income payment made by top w	171,000.00	2.00	3,420.00
1315	216-829-701	BRIGHT ACADEMY INC		WC160	Income payment made by top w	5,781.99	2.00	115.64
1316	216-829-701	BRIGHT ACADEMY INC		WC160	Income payment made by top w	5,402.85	2.00	108.06
1317	216-829-701	BRIGHT ACADEMY INC		WC160	Income payment made by top w	6,161.14	2.00	123.22
1318	216-829-701	BRIGHT ACADEMY INC		WC160	Income payment made by top w	37,914.69	2.00	758.29
1319	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	7,754.00	2.00	155.08
1320	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	7,754.00	2.00	155.08
1321	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	7,754.00	2.00	155.08
1322	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	3,877.00	2.00	77.54
1323	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	7,754.00	2.00	155.08
1324	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	4,015.09	2.00	80.30
1325	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	5,833.00	2.00	116.66
1326	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	3,877.00	2.00	77.54
1327	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	3,877.80	2.00	77.56
1328	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	3,877.00	2.00	77.54
1329	489-985-467	BUENAS TRUCKING & SERVICES		WC160	Income payment made by top w	11,628.80	2.00	232.58
1330	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	45,600.00	2.00	912.00
1331	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	43,620.00	2.00	872.40
1332	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	12,276.55	2.00	245.53
1333	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	30,080.00	2.00	601.60
1334	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	17,694.11	2.00	353.88
1335	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	60,216.13	2.00	1,204.32
1336	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	16,097.60	2.00	321.95
1337	003-676-652	CACHO CONSTRUCTIONS INC		WC160	Income payment made by top w	11,250.15	2.00	225.00
1338	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	365.74	2.00	7.31
1339	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	347.74	2.00	6.95
1340	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	349.79	2.00	7.00
1341	007-855-866	CAFEFRANCE CORP		WC160	Income payment made by top w	387.15	2.00	7.74
1342	002-884-241	CAGAYAN CORN PRODUCTS CORPORATION		WC160	Income payment made by top w	206,250.00	2.00	4,125.00
1343	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	19,800.00	2.00	396.00
1344	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	28,800.00	2.00	576.00
1345	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	16,200.00	2.00	324.00
1346	007-944-679	CAMSUR GENERAL MERCHANDISE INC		WC160	Income payment made by top w	27,000.00	2.00	540.00
1347	008-269-557	CATUIRAN HYDROPOWER CORPORATION		WC160	Income payment made by top w	36,733.39	2.00	734.67
1348	008-269-557	CATUIRAN HYDROPOWER CORPORATION		WC160	Income payment made by top w	201,515.95	2.00	4,030.32
1349	000-948-373	CEBU INSTITUTE OF TECHNOLOGY - UNIVERSITY		WC160	Income payment made by top w	17,789.55	2.00	355.79
1350	236-739-022	CEBU MAKOTO REALTY INC		WC160	Income payment made by top w	6,490.00	2.00	129.80

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1351	004-762-376	CEED FORMING CORPORATION		WC160	Income payment made by top w	337,500.00	2.00	6,750.00
1352	000-067-771	CENAPRO CHEMICAL CORPORATION		WC160	Income payment made by top w	490.00	2.00	9.80
1353	000-067-771	CENAPRO CHEMICAL CORPORATION		WC160	Income payment made by top w	61,275.00	2.00	1,225.50
1354	000-067-771	CENAPRO CHEMICAL CORPORATION		WC160	Income payment made by top w	6,905.00	2.00	138.10
1355	000-067-821	CENAPRO INCORPORATED		WC160	Income payment made by top w	5,308.00	2.00	106.16
1356	000-067-821	CENAPRO INCORPORATED		WC160	Income payment made by top w	46,368.14	2.00	927.36
1357	008-450-404	CERTIFIED MILLS INC		WC160	Income payment made by top w	3,132,000.00	2.00	62,640.00
1358	000-245-190	CGYNUS INDUSTRIES INC		WC160	Income payment made by top w	304,464.25	2.00	6,089.29
1359	001-288-123	CHERISHED MOMENTS SCHOOL INC		WC160	Income payment made by top w	45,308.04	2.00	906.16
1360	291-171-327	CINE CEBU TELEVISION NETWORK INC		WC160	Income payment made by top w	5,475.00	2.00	109.50
1361	291-171-327	CINE CEBU TELEVISION NETWORK INC		WC160	Income payment made by top w	7,049.00	2.00	140.98
1362	291-171-327	CINE CEBU TELEVISION NETWORK INC		WC160	Income payment made by top w	7,049.00	2.00	140.98
1363	291-171-327	CINE CEBU TELEVISION NETWORK INC		WC160	Income payment made by top w	7,049.00	2.00	140.98
1364	291-171-327	CINE CEBU TELEVISION NETWORK INC		WC160	Income payment made by top w	4,155.00	2.00	83.10
1365	291-171-327	CINE CEBU TELEVISION NETWORK INC		WC160	Income payment made by top w	7,539.00	2.00	150.78
1366	291-171-327	CINE CEBU TELEVISION NETWORK INC		WC160	Income payment made by top w	5,455.00	2.00	109.10
1367	291-171-327	CINE CEBU TELEVISION NETWORK INC		WC160	Income payment made by top w	5,455.00	2.00	109.10
1368	000-393-851	CIVIC MERCHANDISING INC		WC160	Income payment made by top w	1,500.00	2.00	30.00
1369	008-584-493	CLEANGREEN ENERGY CORPORATION		WC160	Income payment made by top w	108,012.07	2.00	2,160.24
1370	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	18,900.00	2.00	378.00
1371	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	13,500.00	2.00	270.00
1372	007-496-797	CO SHU YU REALTY CORPORATION		WC160	Income payment made by top w	11,700.00	2.00	234.00
1373	134-005-574	COEN FASHION HOUSE AND GENERAL MERCHANDISE		WC160	Income payment made by top w	23,400.00	2.00	468.00
1374	134-005-574	COEN FASHION HOUSE AND GENERAL MERCHANDISE		WC160	Income payment made by top w	18,000.00	2.00	360.00
1375	008-506-223	COLLECTIONS INC		WC160	Income payment made by top w	21,750.00	2.00	435.00
1376	215-709-165	COMM TREND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	138,000.00	2.00	2,760.00
1377	215-709-165	COMM TREND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	13,815.96	2.00	276.32
1378	215-709-165	COMM TREND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	8,339.93	2.00	166.80
1379	008-614-285	COMPOSTELASTEEL INC		WC160	Income payment made by top w	1,217,582.83	2.00	24,351.66
1380	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	490.00	2.00	9.80
1381	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	16,762.50	2.00	335.25
1382	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	9,704.00	2.00	194.08
1383	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	10,062.50	2.00	201.25
1384	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	3,525.00	2.00	70.50
1385	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	9,163.50	2.00	183.27
1386	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	963.00	2.00	19.26
1387	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	490.00	2.00	9.80
1388	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	963.00	2.00	19.26
1389	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	490.00	2.00	9.80
1390	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	201.00	2.00	4.02
1391	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	201.00	2.00	4.02
1392	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	13,380.00	2.00	267.60
1393	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	9,725.00	2.00	194.50
1394	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	12,672.00	2.00	253.44
1395	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	490.00	2.00	9.80
1396	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	490.00	2.00	9.80
1397	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	15,468.00	2.00	309.36
1398	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	8,869.25	2.00	177.39
1399	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	19,555.00	2.00	391.10
1400	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	2,646.00	2.00	52.92
1401	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	6,073.32	2.00	121.47
1402	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	8,365.00	2.00	167.30
1403	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	1,726.00	2.00	34.52
1404	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	1,726.00	2.00	34.52
1405	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	5,318.00	2.00	106.36
1406	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	490.00	2.00	9.80
1407	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	963.00	2.00	19.26
1408	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	963.00	2.00	19.26
1409	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	963.00	2.00	19.26
1410	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	17,068.00	2.00	341.36
1411	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	7,471.92	2.00	149.44
1412	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	7,163.01	2.00	143.26
1413	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	10,105.00	2.00	202.10
1414	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	37,569.75	2.00	751.40
1415	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	3,655.00	2.00	73.10
1416	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	7,205.00	2.00	144.10
1417	207-803-365	CONCRETE RESTORATION AND REPAIR TECHNOLOGY INC		WC160	Income payment made by top w	13,812.00	2.00	276.24
1418	000-299-135	CONSOLIDATED PAPER PRODUCTS INC		WC160	Income payment made by top w	37,125.00	2.00	742.50
1419	000-365-986	CONTAINER CORPORATION OF THE PHILIPPINES		WC160	Income payment made by top w	17,427.61	2.00	348.55
1420	000-365-986	CONTAINER CORPORATION OF THE PHILIPPINES		WC160	Income payment made by top w	17,427.61	2.00	348.55
1421	221-721-131	CORBOX CORPORATION		WC160	Income payment made by top w	1,452.00	2.00	29.04
1422	208-323-291	CREATIVE PROGRAMS INC		WC160	Income payment made by top w	8,142.56	2.00	162.85
1423	000-218-857	CROSSPOINT PAPER INC		WC160	Income payment made by top w	12,098.36	2.00	241.97
1424	000-218-857	CROSSPOINT PAPER INC		WC160	Income payment made by top w	482,220.00	2.00	9,644.40
1425	922-917-776	CYG TRUCKING SERVICES		WC160	Income payment made by top w	129,990.00	2.00	2,599.80
1426	007-011-798	DAYAO BAY COCONUT OIL MILLS INC		WC160	Income payment made by top w	192,628.50	2.00	3,852.57
1427	001-772-315	DAYAO BET A SPRING INC		WC160	Income payment made by top w	126,500.00	2.00	2,530.00
1428	008-894-925	DBPHILS MOTORSPORTS INCORPORATED		WC160	Income payment made by top w	564,514.50	2.00	11,290.29
1429	008-139-077	DEVEX INCORPORATED		WC160	Income payment made by top w	223,850.72	2.00	4,477.01
1430	008-139-077	DEVEX INCORPORATED		WC160	Income payment made by top w	103,887.20	2.00	2,077.74
1431	008-139-077	DEVEX INCORPORATED		WC160	Income payment made by top w	131,872.50	2.00	2,637.45
1432	252-976-556	DIADEM TERMINAL MARITIME SERVICES AND REALTY INC		WC160	Income payment made by top w	164,770.77	2.00	3,295.42
1433	252-976-556	DIADEM TERMINAL MARITIME SERVICES AND REALTY INC		WC160	Income payment made by top w	9,000.00	2.00	180.00
1434	007-105-971	DIGITS TRADING CORPORATION		WC158	Income payment made by top w	7,150.00	1.00	71.50
1435	294-221-090	DML'S TRADING		WC160	Income payment made by top w	3,442.00	2.00	68.84
1436	294-221-090	DML'S TRADING		WC160	Income payment made by top w	1,885.50	2.00	37.71
1437	294-221-090	DML'S TRADING		WC160	Income payment made by top w	500.00	2.00	10.00
1438	294-221-090	DML'S TRADING		WC160	Income payment made by top w	29,184.90	2.00	583.70
1439	294-221-090	DML'S TRADING		WC160	Income payment made by top w	4,162.24	2.00	83.24
1440	294-221-090	DML'S TRADING		WC160	Income payment made by top w	1,901.50	2.00	38.03

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1441	294-221-090	DML'S TRADING		WC160	Income payment made by top w	9,295.50	2.00	185.91
1442	000-665-871	DON BOSCO TECHNICAL COLLEGE CEBU INC		WC160	Income payment made by top w	23,622.00	2.00	472.44
1443	000-665-871	DON BOSCO TECHNICAL COLLEGE CEBU INC		WC160	Income payment made by top w	39,370.50	2.00	787.41
1444	000-665-871	DON BOSCO TECHNICAL COLLEGE CEBU INC		WC160	Income payment made by top w	4,724.41	2.00	94.49
1445	000-665-871	DON BOSCO TECHNICAL COLLEGE CEBU INC		WC160	Income payment made by top w	7,874.02	2.00	157.48
1446	000-665-871	DON BOSCO TECHNICAL COLLEGE CEBU INC		WC160	Income payment made by top w	7,874.02	2.00	157.48
1447	000-665-871	DON BOSCO TECHNICAL COLLEGE CEBU INC		WC160	Income payment made by top w	18,897.64	2.00	377.95
1448	000-665-871	DON BOSCO TECHNICAL COLLEGE CEBU INC		WC160	Income payment made by top w	48,819.50	2.00	976.39
1449	000-665-871	DON BOSCO TECHNICAL COLLEGE CEBU INC		WC160	Income payment made by top w	20,472.50	2.00	409.45
1450	005-059-926	DONPIN CORPORATION		WC160	Income payment made by top w	2,733,923.35	2.00	54,678.47
1451	005-059-926	DONPIN CORPORATION		WC160	Income payment made by top w	19,048.73	2.00	380.97
1452	005-059-926	DONPIN CORPORATION		WC160	Income payment made by top w	35,465.50	2.00	709.31
1453	005-059-926	DONPIN CORPORATION		WC160	Income payment made by top w	35,222.50	2.00	704.45
1454	005-059-926	DONPIN CORPORATION		WC160	Income payment made by top w	8,282.89	2.00	165.66
1455	005-059-926	DONPIN CORPORATION		WC160	Income payment made by top w	11,340.00	2.00	226.80
1456	005-059-926	DONPIN CORPORATION		WC160	Income payment made by top w	10,290.00	2.00	205.80
1457	004-262-032	DUROS DEVELOPMENT CORPORATION		WC160	Income payment made by top w	14,101.00	2.00	282.02
1458	004-262-032	DUROS DEVELOPMENT CORPORATION		WC160	Income payment made by top w	44,342.20	2.00	886.84
1459	004-262-032	DUROS DEVELOPMENT CORPORATION		WC160	Income payment made by top w	34,367.20	2.00	687.34
1460	004-262-032	DUROS DEVELOPMENT CORPORATION		WC160	Income payment made by top w	33,436.00	2.00	668.72
1461	410-319-235	DUROS LAND PROPERTIES INC		WC160	Income payment made by top w	726.00	2.00	14.52
1462	410-319-235	DUROS LAND PROPERTIES INC		WC160	Income payment made by top w	1,815.00	2.00	36.30
1463	410-319-235	DUROS LAND PROPERTIES INC		WC160	Income payment made by top w	2,255.00	2.00	45.10
1464	180-421-703	EASA PHARMA DISTRIBUTION		WC160	Income payment made by top w	153,559.79	2.00	3,071.20
1465	180-421-703	EASA PHARMA DISTRIBUTION		WC160	Income payment made by top w	153,559.79	2.00	3,071.20
1466	173-499-886	ECDI ENGINEERING AND CONSTRUCTION		WC158	Income payment made by top w	48,324.83	1.00	483.25
1467	173-499-886	ECDI ENGINEERING AND CONSTRUCTION		WC158	Income payment made by top w	549,704.16	1.00	5,497.04
1468	173-499-886	ECDI ENGINEERING AND CONSTRUCTION		WC158	Income payment made by top w	401,741.44	1.00	4,017.41
1469	009-010-527	EDEN HOLDINGS PHILIPPINES INC		WC100	Rentals- real/personal properti	6,000.00	5.00	300.00
1470	009-010-527	EDEN HOLDINGS PHILIPPINES INC		WC100	Rentals- real/personal properti	6,000.00	5.00	300.00
1471	226-067-156	EIGHTY-EIGHT FLOOR GIFTS INC		WC160	Income payment made by top w	36,083.93	2.00	721.68
1472	009-235-750	ELEGANT PARAMOUNT REALTY RESOURCES CORPORATION		WC160	Income payment made by top w	54,000.00	2.00	1,080.00
1473	009-235-750	ELEGANT PARAMOUNT REALTY RESOURCES CORPORATION		WC160	Income payment made by top w	108,000.00	2.00	2,160.00
1474	008-684-527	ENERGY WORLD POWER OPERATIONS PHILIPPINES INC		WC160	Income payment made by top w	779,544.00	2.00	15,590.88
1475	008-684-527	ENERGY WORLD POWER OPERATIONS PHILIPPINES INC		WC160	Income payment made by top w	779,544.00	2.00	15,590.88
1476	008-684-527	ENERGY WORLD POWER OPERATIONS PHILIPPINES INC		WC160	Income payment made by top w	779,544.00	2.00	15,590.88
1477	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	2,020.99	2.00	40.42
1478	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	3,934.26	2.00	78.69
1479	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	19,026.78	2.00	380.54
1480	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	4,697.76	2.00	93.96
1481	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	5,293.76	2.00	105.88
1482	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	4,526.01	2.00	90.52
1483	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	1,346.85	2.00	26.94
1484	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	882.40	2.00	17.65
1485	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	1,282.38	2.00	25.65
1486	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	5,127.38	2.00	102.55
1487	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	1,324.40	2.00	26.49
1488	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	3,123.47	2.00	62.47
1489	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	4,163.21	2.00	83.26
1490	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	886.75	2.00	17.74
1491	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	4,622.95	2.00	92.46
1492	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	4,697.76	2.00	93.96
1493	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	5,308.00	2.00	106.16
1494	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	5,125.25	2.00	102.51
1495	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	726.14	2.00	14.52
1496	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	5,049.60	2.00	100.99
1497	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	1,420.49	2.00	28.41
1498	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	2,030.94	2.00	40.62
1499	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	847.32	2.00	16.95
1500	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	2,503.38	2.00	50.07
1501	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	8,748.26	2.00	174.97
1502	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	5,136.61	2.00	102.73
1503	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	1,734.02	2.00	34.68
1504	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	3,835.97	2.00	76.72
1505	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	4,464.58	2.00	89.29
1506	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	1,580.42	2.00	31.61
1507	215-325-825	ESPINOSA, MARY SHARON BEATRICE GARCIA / YBK CONSTRUCTION		WC160	Income payment made by top w	9,720.00	2.00	194.40
1508	737-499-975	EVEREST STYLES MART INC		WC160	Income payment made by top w	5,185.51	2.00	103.71
1509	274-727-925	EXOSKELT INC		WC160	Income payment made by top w	2,425.79	2.00	48.52
1510	224-664-109	EXPORTBANK PLAZA CONDOMINIUM CORPORATION		WC160	Income payment made by top w	68,493.44	2.00	1,369.87
1511	010-718-368	EYG FREIGHT FORWARDING INC		WC160	Income payment made by top w	18,000.00	2.00	360.00
1512	007-303-259	FABULOUS JEANS AND SHIRT AND GENERAL MERCHANDISE INC		WC160	Income payment made by top w	18,900.00	2.00	378.00
1513	009-655-113	FATIMA UNIVERSITY MEDICAL CENTER ANTIPOLPO CORP		WC160	Income payment made by top w	22,570.38	2.00	451.41
1514	003-169-122	FIL PRODUCTS INC		WC160	Income payment made by top w	38,400.00	2.00	768.00
1515	004-295-320	FIL PRODUCTS SERVICE TELEVISION OF CALBAYOG INC		WC160	Income payment made by top w	11,883.50	2.00	237.67
1516	004-295-320	FIL PRODUCTS SERVICE TELEVISION OF CALBAYOG INC		WC160	Income payment made by top w	1,855.00	2.00	37.10
1517	004-295-320	FIL PRODUCTS SERVICE TELEVISION OF CALBAYOG INC		WC160	Income payment made by top w	7,049.00	2.00	140.98
1518	004-295-320	FIL PRODUCTS SERVICE TELEVISION OF CALBAYOG INC		WC160	Income payment made by top w	5,219.00	2.00	104.38
1519	004-295-320	FIL PRODUCTS SERVICE TELEVISION OF CALBAYOG INC		WC160	Income payment made by top w	13,748.00	2.00	274.96
1520	004-295-320	FIL PRODUCTS SERVICE TELEVISION OF CALBAYOG INC		WC160	Income payment made by top w	3,365.00	2.00	67.30
1521	004-295-320	FIL PRODUCTS SERVICE TELEVISION OF CALBAYOG INC		WC160	Income payment made by top w	490.00	2.00	9.80
1522	000-666-293	FIL PRODUCTS SERVICE TELEVISION OZAMIS INC		WC160	Income payment made by top w	7,049.00	2.00	140.98
1523	000-666-293	FIL PRODUCTS SERVICE TELEVISION OZAMIS INC		WC160	Income payment made by top w	13,748.00	2.00	274.96
1524	000-610-214	FIL PRODUCTS SERVICE TV INC		WC160	Income payment made by top w	1,109.01	2.00	22.18
1525	000-610-214	FIL PRODUCTS SERVICE TV INC		WC160	Income payment made by top w	6,915.00	2.00	138.30
1526	000-610-214	FIL PRODUCTS SERVICE TV INC		WC160	Income payment made by top w	12,785.00	2.00	255.70
1527	000-610-214	FIL PRODUCTS SERVICE TV INC		WC160	Income payment made by top w	42,665.00	2.00	853.30
1528	000-610-214	FIL PRODUCTS SERVICE TV INC		WC160	Income payment made by top w	13,748.00	2.00	274.96
1529	000-610-214	FIL PRODUCTS SERVICE TV INC		WC160	Income payment made by top w	13,748.00	2.00	274.96
1530	000-610-214	FIL PRODUCTS SERVICE TV INC		WC160	Income payment made by top w	13,748.00	2.00	274.96

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1531	004-670-420	FIRST GEORGETOWN VENTURES INC		WC160	Income payment made by top w	326,700.00	2.00	6,534.00
1532	000-319-657	FIRST PHILEC, INC.		WC160	Income payment made by top w	1,140,982.48	2.00	22,819.65
1533	008-994-401	FORCE CENTRAL FIELD DISTRIBUTORS INC		WC160	Income payment made by top w	17,683.01	2.00	353.66
1534	743-844-854	FRONTIER TOWER ASSOCIATES PHILIPPINES INC.		WC160	Income payment made by top w	125,975.00	2.00	2,519.50
1535	743-844-854	FRONTIER TOWER ASSOCIATES PHILIPPINES INC.		WC160	Income payment made by top w	27,415.00	2.00	548.30
1536	743-844-854	FRONTIER TOWER ASSOCIATES PHILIPPINES INC.		WC160	Income payment made by top w	91,805.00	2.00	1,836.10
1537	743-844-854	FRONTIER TOWER ASSOCIATES PHILIPPINES INC.		WC160	Income payment made by top w	80,605.00	2.00	1,612.10
1538	743-844-854	FRONTIER TOWER ASSOCIATES PHILIPPINES INC.		WC160	Income payment made by top w	176,937.50	2.00	3,538.75
1539	008-492-987	GET PHILIPPINES INC		WC160	Income payment made by top w	94,570.00	2.00	1,891.40
1540	008-492-987	GET PHILIPPINES INC		WC160	Income payment made by top w	104,170.00	2.00	2,083.40
1541	246-200-050	GHL SYSTEMS PHILIPPINES INC.		WC760	Income payment made by top w	4,674,157.20	1.00	46,741.57
1542	215-962-804	GLOBAL PROCUREMENT INC		WC160	Income payment made by top w	26,454.11	2.00	529.08
1543	176-840-587	GO REYNALDO ESRELLES		WC160	Income payment made by top w	88,728.00	2.00	1,774.56
1544	176-840-587	GO REYNALDO ESRELLES		WC160	Income payment made by top w	36,979.85	2.00	739.60
1545	176-840-587	GO REYNALDO ESRELLES		WC160	Income payment made by top w	64,920.00	2.00	1,298.40
1546	000-068-427	GOLDEN ABC INCORPORATED		WC160	Income payment made by top w	17,770.37	2.00	355.41
1547	000-068-427	GOLDEN ABC INCORPORATED		WC160	Income payment made by top w	17,770.37	2.00	355.41
1548	190-780-564	GOLDEN MANDARINE DEVELOPMENT CORP.		WC160	Income payment made by top w	40,500.00	2.00	810.00
1549	005-693-597	GOLFORCE INCORPORATED		WC160	Income payment made by top w	19,015.00	2.00	380.30
1550	005-693-597	GOLFORCE INCORPORATED		WC160	Income payment made by top w	13,390.00	2.00	267.80
1551	446-952-003	GREAT HARVEST COMMODITIES PH INC		WC160	Income payment made by top w	958.08	2.00	19.16
1552	446-952-003	GREAT HARVEST COMMODITIES PH INC		WC160	Income payment made by top w	958.08	2.00	19.16
1553	602-214-164	GREEN 2 RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	43,248.20	2.00	864.96
1554	007-728-131	GREENHEAT CORPORATION		WC160	Income payment made by top w	34,000.00	2.00	680.00
1555	004-479-177	GREENSTONE PACKAGING CORPORATION		WC160	Income payment made by top w	54,728.13	2.00	1,094.56
1556	008-355-875	GRUPOVINO INC		WC160	Income payment made by top w	652,080.00	2.00	13,041.60
1557	213-112-259	GRUPPO MOBILI PHILIPPINES INC		WC160	Income payment made by top w	2,024,615.30	2.00	40,492.31
1558	213-112-259	GRUPPO MOBILI PHILIPPINES INC		WC160	Income payment made by top w	88,340.72	2.00	1,766.81
1559	291-237-426	GSK REALTECH CORPORATION		WC160	Income payment made by top w	3,223.56	2.00	64.47
1560	291-237-426	GSK REALTECH CORPORATION		WC160	Income payment made by top w	490.00	2.00	9.80
1561	291-237-426	GSK REALTECH CORPORATION		WC160	Income payment made by top w	490.00	2.00	9.80
1562	291-237-426	GSK REALTECH CORPORATION		WC160	Income payment made by top w	13,032.05	2.00	260.64
1563	000-251-793	GUANZON MERCHANDISING CORP		WC160	Income payment made by top w	34,461.00	2.00	689.22
1564	000-251-793	GUANZON MERCHANDISING CORP		WC160	Income payment made by top w	6,656.16	2.00	133.12
1565	000-321-995	HAP SUY HARDWARE CO INC		WC160	Income payment made by top w	85,729.82	2.00	1,714.60
1566	236-213-082	HASTINGS MOTOR CORPORATION		WC160	Income payment made by top w	36,386.88	2.00	727.74
1567	000-312-160	HELPMATE INCORPORATED		WC160	Income payment made by top w	1,743.80	2.00	34.88
1568	200-038-034	HERCULES TRANSPORT INC		WC160	Income payment made by top w	62,213.00	2.00	1,244.26
1569	211-300-712	HIGHLANDS PRIME INC		WC160	Income payment made by top w	136,983.00	2.00	2,739.66
1570	000-161-119	HILMARCS CONSTRUCTIO CORPORATION		WC160	Income payment made by top w	167,353.54	2.00	3,347.07
1571	000-161-119	HILMARCS CONSTRUCTIO CORPORATION		WC160	Income payment made by top w	5,914,616.39	2.00	118,292.33
1572	000-161-119	HILMARCS CONSTRUCTIO CORPORATION		WC160	Income payment made by top w	1,961,984.10	2.00	39,239.68
1573	007-349-038	HLD CLARK STEEL PIPE CO INC		WC160	Income payment made by top w	20,500.72	2.00	410.01
1574	002-833-831	HONDA CARS PANGASINAN INC		WC160	Income payment made by top w	962.31	2.00	19.25
1575	213-694-965	HOTEL CONCEPTS INC		WC160	Income payment made by top w	386,991.52	2.00	7,739.83
1576	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	56,925.00	2.00	1,138.50
1577	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	1,104.58	2.00	22.09
1578	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	10,350.00	2.00	207.00
1579	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	12,210.00	2.00	244.20
1580	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	13,106.88	2.00	262.14
1581	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	1,487.52	2.00	29.75
1582	006-040-391	HUNDREDFOLDS INDUSTRIES CORP		WC160	Income payment made by top w	4,320.00	2.00	86.40
1583	006-046-678	HYUNDAI SOUTHERN MINDANAO, INC.		WC160	Income payment made by top w	90,015.68	2.00	1,800.31
1584	007-270-449	ILAW ELECTRICAL HUB INC		WC160	Income payment made by top w	137,130.00	2.00	2,742.60
1585	001-690-259	ILOILO GREENFIELD MARKETING CORPORATION		WC160	Income payment made by top w	958.08	2.00	19.16
1586	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	8,441.58	2.00	168.83
1587	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	7,621.03	2.00	152.42
1588	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	8,855.70	2.00	177.11
1589	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	13,283.50	2.00	265.67
1590	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	9,943.50	2.00	198.87
1591	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	16,083.50	2.00	321.67
1592	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	7,243.50	2.00	144.87
1593	439-725-339	ILOILO TOPSODA CORP		WC160	Income payment made by top w	7,483.50	2.00	149.67
1594	006-462-837	ILOILO TOPSODA CORP		WC160	Income payment made by top w	7,474.00	2.00	149.48
1595	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	26,533.65	2.00	530.67
1596	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	6,763.35	2.00	135.27
1597	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	18,489.08	2.00	369.78
1598	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	6,593.40	2.00	131.87
1599	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	6,428.40	2.00	128.57
1600	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	16,399.35	2.00	327.99
1601	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	5,030.85	2.00	100.62
1602	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	2,686.20	2.00	53.72
1603	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	8,012.40	2.00	160.25
1604	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	18,550.95	2.00	371.02
1605	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	12,865.05	2.00	257.30
1606	745-359-966	IMAGE MOTORS DAVAO DEL NORTE INC.		WC160	Income payment made by top w	33,541.20	2.00	670.82
1607	290-174-555	INTERNATIONAL ACADEME OF ENSCIEMA INC		WC160	Income payment made by top w	26,299.21	2.00	525.98
1608	008-336-267	ISLANDWIDE DISTRIBUTION CORP		WC160	Income payment made by top w	88,038.15	2.00	1,760.76
1609	007-911-605	ITBS INFORMATION TECHNOLOGY BUSINESS SSOOLUTIONS CORP		WC160	Income payment made by top w	39,998.40	2.00	799.97
1610	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	13,868.39	2.00	277.37
1611	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	3,660.00	2.00	73.20
1612	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	3,298.50	2.00	65.97
1613	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	3,944.00	2.00	78.88
1614	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	2,652.00	2.00	53.04
1615	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	5,065.00	2.00	101.30
1616	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	5,065.00	2.00	101.30
1617	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	15,100.00	2.00	302.00
1618	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	6,040.00	2.00	120.80
1619	003-743-222	J H PATAWARAN CONSTRUCTION CO		WC160	Income payment made by top w	1,801.88	2.00	36.04
1620	251-120-221	J NITTON DEVELOPMENT CORPORATION		WC160	Income payment made by top w	9,935.00	2.00	198.70

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1621	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1622	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,704.00	2.00	54.08
1623	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,704.00	2.00	54.08
1624	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1625	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,704.00	2.00	54.08
1626	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	201.00	2.00	4.02
1627	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	963.00	2.00	19.26
1628	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	1,156.00	2.00	23.12
1629	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	201.00	2.00	4.02
1630	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	201.00	2.00	4.02
1631	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	201.00	2.00	4.02
1632	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	201.00	2.00	4.02
1633	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	201.00	2.00	4.02
1634	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	201.00	2.00	4.02
1635	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	201.00	2.00	4.02
1636	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,704.00	2.00	54.08
1637	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1638	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1639	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1640	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1641	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1642	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1643	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1644	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1645	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1646	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1647	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1648	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1649	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1650	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	2,253.00	2.00	45.06
1651	180-406-796	JAYSON EMIGDIO ABELLA		WC160	Income payment made by top w	1,585.00	2.00	31.70
1652	008-503-591	JAZZ RESIDENCES CONDOMINIUM CORP		WC160	Income payment made by top w	713,279.91	2.00	14,265.60
1653	008-400-494	JEJ PALAWAN REALTY CORPORATION		WC160	Income payment made by top w	156,000.00	2.00	3,120.00
1654	008-400-494	JEJ PALAWAN REALTY CORPORATION		WC160	Income payment made by top w	78,000.00	2.00	1,560.00
1655	003-958-670	JM BRENTON INDUSTRIES CORPORATION		WC160	Income payment made by top w	26,347.37	2.00	526.95
1656	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	649,509.00	2.00	12,990.18
1657	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	649,509.00	2.00	12,990.18
1658	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	75,248.44	2.00	1,504.97
1659	000-127-126	JM PROCESSING & FREEZING SERVICES INC		WC160	Income payment made by top w	525,000.00	2.00	10,500.00
1660	004-837-170	JMD INTERNATIONAL CORPORATION		WC160	Income payment made by top w	1,788.33	2.00	35.77
1661	000-253-414	JNJ OIL INDUSTRIES INC		WC160	Income payment made by top w	211,526.38	2.00	4,230.53
1662	472-994-669	JOMARA KONSTRUKT CORPORATION		WC160	Income payment made by top w	5,310.15	2.00	106.20
1663	472-994-669	JOMARA KONSTRUKT CORPORATION		WC160	Income payment made by top w	4,459.83	2.00	89.20
1664	472-994-669	JOMARA KONSTRUKT CORPORATION		WC160	Income payment made by top w	31,519.57	2.00	630.39
1665	472-994-669	JOMARA KONSTRUKT CORPORATION		WC160	Income payment made by top w	2,415.74	2.00	48.31
1666	472-994-669	JOMARA KONSTRUKT CORPORATION		WC160	Income payment made by top w	9,910.74	2.00	198.21
1667	472-994-669	JOMARA KONSTRUKT CORPORATION		WC160	Income payment made by top w	31,488.33	2.00	629.77
1668	417-833-571	JOVAIRE INC		WC160	Income payment made by top w	25,608.50	2.00	512.17
1669	617-813-022	JOYFUL DONUTS OPC		WC160	Income payment made by top w	13,600.00	2.00	272.00
1670	003-843-740	JS PUBLICATIONS (THE FREEMAN) CO INC		WC160	Income payment made by top w	10,947.50	2.00	218.95
1671	003-843-740	JS PUBLICATIONS (THE FREEMAN) CO INC		WC160	Income payment made by top w	11,437.50	2.00	228.75
1672	007-027-297	KART PLAZA MFG CORPORATION		WC160	Income payment made by top w	5,000.00	2.00	100.00
1673	000-288-149	KC WONDERLAND CORPORATION		WC160	Income payment made by top w	21,330.00	2.00	426.60
1674	104-606-356	KFM MARKETING		WC160	Income payment made by top w	26,808.75	2.00	536.17
1675	104-606-356	KFM MARKETING		WC160	Income payment made by top w	19,068.75	2.00	381.38
1676	104-606-356	KFM MARKETING		WC160	Income payment made by top w	179.00	2.00	3.58
1677	104-606-356	KFM MARKETING		WC160	Income payment made by top w	1,956.68	2.00	39.13
1678	104-606-356	KFM MARKETING		WC160	Income payment made by top w	1,940.65	2.00	38.81
1679	104-606-356	KFM MARKETING		WC160	Income payment made by top w	1,100.67	2.00	22.01
1680	104-606-356	KFM MARKETING		WC160	Income payment made by top w	2,166.74	2.00	43.33
1681	007-038-426	K-LIFT INDUSTRIAL CORP.		WC160	Income payment made by top w	6,985.44	2.00	139.71
1682	007-038-426	K-LIFT INDUSTRIAL CORP.		WC160	Income payment made by top w	5,080.32	2.00	101.61
1683	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	24,480.00	2.00	489.60
1684	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	4,500.00	2.00	90.00
1685	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	14,250.00	2.00	285.00
1686	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	6,750.00	2.00	135.00
1687	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	4,500.00	2.00	90.00
1688	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	8,250.00	2.00	165.00
1689	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	5,250.00	2.00	105.00
1690	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	3,500.00	2.00	70.00
1691	202-468-507	KOBELCO COMPRESSOR MACHINERY INC		WC160	Income payment made by top w	9,000.00	2.00	180.00
1692	000-387-423	KOOLER INDUSTRIES INC		WC160	Income payment made by top w	1,002.41	2.00	20.05
1693	007-530-466	LA CONSUMIDORES CORPORATION		WC160	Income payment made by top w	481.23	2.00	9.62
1694	000-310-609	LAM HONG PAPER PRODUCTS CO INC		WC160	Income payment made by top w	2,818.00	2.00	56.36
1695	000-310-609	LAM HONG PAPER PRODUCTS CO INC		WC160	Income payment made by top w	7,128.00	2.00	142.56
1696	007-423-033	LAMITEK SYSTEMS INCORPORATED		WC160	Income payment made by top w	48,395.21	2.00	967.90
1697	008-789-736	LAWSON PHILPPINES INC		WC160	Income payment made by top w	50,276.78	2.00	1,005.54
1698	008-789-736	LAWSON PHILPPINES INC		WC160	Income payment made by top w	5,158.06	2.00	103.16
1699	008-565-844	LE VERNICI ITALIA INC		WC160	Income payment made by top w	449.08	2.00	8.98
1700	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	2,119.26	2.00	42.39
1701	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	10,183.68	2.00	203.67
1702	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC100	Rentals- real/personal properti	2,678.58	5.00	133.93
1703	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	5,223.21	2.00	104.46
1704	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	1,808.75	2.00	36.18
1705	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	9,617.15	2.00	192.34
1706	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	1,870.39	2.00	37.41
1707	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC100	Rentals- real/personal properti	2,678.58	5.00	133.93
1708	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	5,223.21	2.00	104.46
1709	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	9,822.88	2.00	196.46
1710	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	9,994.20	2.00	199.88

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1711	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	1,943.71	2.00	38.87
1712	222-527-897	LEONARDO VICENTE AND ASSOCIATE'S CPAs		WC160	Income payment made by top w	5,223.21	2.00	104.46
1713	005-758-549	LEYTE AGRI CORPORATION		WC160	Income payment made by top w	219,584.25	2.00	4,391.69
1714	194-223-399	LI-MIE'S LEASING		WC160	Income payment made by top w	33,079.50	2.00	661.59
1715	000-268-847	LOPEZ SUGAR CORPORATION		WC160	Income payment made by top w	3,359,128.12	2.00	67,182.56
1716	003-978-367	LUIMAR LANDHOLDING CORP.		WC160	Income payment made by top w	7,204.80	2.00	144.10
1717	244-179-687	MACRO IND'L PACKAGING PRODUCTS CORP		WC160	Income payment made by top w	708,322.53	2.00	14,166.45
1718	464-848-059	MACTAN INTERNATIONAL TRADING INC		WC160	Income payment made by top w	14,253.00	2.00	285.06
1719	004-261-290	MACTAN RURAL BANK (LAPU-LAPU CITY) INC		WC160	Income payment made by top w	651.00	2.00	13.02
1720	004-261-290	MACTAN RURAL BANK (LAPU-LAPU CITY) INC		WC160	Income payment made by top w	1,302.00	2.00	26.04
1721	004-261-290	MACTAN RURAL BANK (LAPU-LAPU CITY) INC		WC160	Income payment made by top w	11,309.60	2.00	226.19
1722	004-261-290	MACTAN RURAL BANK (LAPU-LAPU CITY) INC		WC160	Income payment made by top w	1,162.50	2.00	23.25
1723	207-521-524	MAGNIFICENT TRIO PROPERTIES INC.		WC160	Income payment made by top w	435,588.44	2.00	8,711.77
1724	005-038-428	MANILA WATER COMPANY INC		WC160	Income payment made by top w	1,292,078.52	2.00	25,841.57
1725	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	5,357.14	5.00	267.86
1726	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	6,212.00	2.00	124.24
1727	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,643.96	2.00	92.88
1728	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	5,357.14	5.00	267.86
1729	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,447.56	2.00	88.95
1730	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,486.56	2.00	89.73
1731	007-198-358	MARINE INBOX TRADING CORPORATION		WC100	Rentals- real/personal properti	5,357.14	5.00	267.86
1732	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	4,532.93	2.00	90.66
1733	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	6,320.34	2.00	126.41
1734	007-198-358	MARINE INBOX TRADING CORPORATION		WC160	Income payment made by top w	5,357.14	2.00	267.86
1735	005-860-281	MARIVELES GRAIN CORPORATION		WC160	Income payment made by top w	42,112.74	2.00	842.25
1736	005-860-281	MARIVELES GRAIN CORPORATION		WC160	Income payment made by top w	33,460.54	2.00	669.21
1737	005-860-281	MARIVELES GRAIN CORPORATION		WC160	Income payment made by top w	121,088.07	2.00	2,421.76
1738	616-979-889	MARRAN CONSTRUCTION CORP		WC160	Income payment made by top w	2,250.00	2.00	45.00
1739	221-900-690	MAZEL TOV KOGAKU CORPORATION		WC100	Rentals- real/personal properti	13,310.00	5.00	665.50
1740	221-900-690	MAZEL TOV KOGAKU CORPORATION		WC100	Rentals- real/personal properti	13,310.00	5.00	665.50
1741	000-235-027	MBP BELTING PHIL CORPORATION		WC160	Income payment made by top w	103,074.07	2.00	2,061.48
1742	000-259-938	MCPI CORPORATION		WC160	Income payment made by top w	2,718.00	2.00	54.36
1743	000-259-938	MCPI CORPORATION		WC160	Income payment made by top w	4,570.00	2.00	91.40
1744	233-495-266	MEDGISTIX CORPORATION		WC160	Income payment made by top w	2,084.00	2.00	41.68
1745	179-867-646	MEGA PRINT OFFSET & PACKAGING CORPORATION		WC160	Income payment made by top w	105,000.00	2.00	2,100.00
1746	179-867-646	MEGA PRINT OFFSET & PACKAGING CORPORATION		WC160	Income payment made by top w	140,000.00	2.00	2,800.00
1747	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	203,561.07	2.00	4,071.22
1748	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	3,169.23	2.00	63.38
1749	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	39,322.16	2.00	786.44
1750	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	168,489.00	2.00	3,369.78
1751	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	39,381.29	2.00	787.63
1752	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	19,705.04	2.00	394.10
1753	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	19,705.16	2.00	394.10
1754	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	15,928.23	2.00	318.56
1755	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	42,961.41	2.00	859.23
1756	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	21,496.41	2.00	429.93
1757	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	21,500.91	2.00	430.02
1758	919-390-680	MEGAPOLITAN BUILDERS AND CONSTRUCTION SUPPLY		WC160	Income payment made by top w	17,376.25	2.00	347.53
1759	760-078-584	MEGAXCESS IT SOLUTIONS INC		WC160	Income payment made by top w	533,656.92	2.00	10,673.14
1760	216-571-724	METRO CLARK WASTE MANAGEMENT CORP		WC160	Income payment made by top w	42,672.97	2.00	853.46
1761	009-339-276	METRO ILOILO BULK WATER SUPPLY CORPORATION		WC160	Income payment made by top w	51,659.07	2.00	1,033.18
1762	427-463-822	MHCO GROUP COMPANIES INC		WC160	Income payment made by top w	38,098.10	2.00	761.96
1763	247-659-916	MICROTECH SYSTEMS SERVICES & EQUIPMENT CORP		WC160	Income payment made by top w	6,299.21	2.00	125.98
1764	247-659-916	MICROTECH SYSTEMS SERVICES & EQUIPMENT CORP		WC160	Income payment made by top w	7,086.62	2.00	141.73
1765	247-659-916	MICROTECH SYSTEMS SERVICES & EQUIPMENT CORP		WC160	Income payment made by top w	7,480.31	2.00	149.61
1766	247-659-916	MICROTECH SYSTEMS SERVICES & EQUIPMENT CORP		WC160	Income payment made by top w	1,574.80	2.00	31.50
1767	247-659-916	MICROTECH SYSTEMS SERVICES & EQUIPMENT CORP		WC160	Income payment made by top w	1,574.80	2.00	31.50
1768	247-659-916	MICROTECH SYSTEMS SERVICES & EQUIPMENT CORP		WC160	Income payment made by top w	24,200.00	2.00	484.00
1769	247-659-916	MICROTECH SYSTEMS SERVICES & EQUIPMENT CORP		WC160	Income payment made by top w	1,710.50	2.00	34.21
1770	247-659-916	MICROTECH SYSTEMS SERVICES & EQUIPMENT CORP		WC160	Income payment made by top w	4,745.00	2.00	94.90
1771	219-512-788	MIESTO INTERNATIONAL FOODS CORPORATION		WC120	Income payments to prime cont	900,000.00	2.00	18,000.00
1772	219-512-788	MIESTO INTERNATIONAL FOODS CORPORATION		WC120	Income payments to prime cont	225,000.00	2.00	4,500.00
1773	000-099-482	MITSUBISHI MOTORS PHILIPPINES CORPORATION		WC160	Income payment made by top w	7,997,328.90	2.00	159,946.58
1774	000-596-509	MJC INVESTMENTS CORPORATION		WC160	Income payment made by top w	226,066.10	2.00	4,521.32
1775	000-596-509	MJC INVESTMENTS CORPORATION		WC160	Income payment made by top w	226,066.10	2.00	4,521.32
1776	000-596-509	MJC INVESTMENTS CORPORATION		WC160	Income payment made by top w	226,066.10	2.00	4,521.32
1777	000-596-509	MJC INVESTMENTS CORPORATION		WC160	Income payment made by top w	226,066.10	2.00	4,521.32
1778	000-596-509	MJC INVESTMENTS CORPORATION		WC160	Income payment made by top w	226,066.10	2.00	4,521.32
1779	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	87,386.90	2.00	1,747.74
1780	008-384-510	MONDELEZ BUSINESS SERVICES AP PTE LTD PHILIPPINE BRANCH		WC160	Income payment made by top w	6,052.52	2.00	121.05
1781	000-409-553	MONDELEZ PHILIPPINES INC		WC160	Income payment made by top w	116,097.58	2.00	2,321.95
1782	006-018-159	MOTORCENTRUM CORPORATION		WC160	Income payment made by top w	4,672.71	2.00	93.45
1783	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	42,074.50	2.00	841.49
1784	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	3,024.00	2.00	60.48
1785	004-473-294	MOTORMALL DAVAO CORPORATION		WC160	Income payment made by top w	13,257.90	2.00	265.16
1786	008-668-907	MPLACE @ SOUTH TRIANGLE CONDOMINIUM CORPORATION		WC160	Income payment made by top w	242,317.99	2.00	4,846.36
1787	008-668-907	MPLACE @ SOUTH TRIANGLE CONDOMINIUM CORPORATION		WC160	Income payment made by top w	242,317.99	2.00	4,846.36
1788	008-668-907	MPLACE @ SOUTH TRIANGLE CONDOMINIUM CORPORATION		WC160	Income payment made by top w	242,317.99	2.00	4,846.36
1789	214-292-928	MRM STUDIOS INC		WC160	Income payment made by top w	900.00	2.00	18.00
1790	000-539-785	MUNICIPALITY OF AGOO		WC158	Income payment made by top w	178,125.00	1.00	1,781.25
1791	003-579-281	MURILLO S EXPORT INTERNATIONAL INC		WC160	Income payment made by top w	8,624.80	2.00	172.50
1792	003-579-281	MURILLO S EXPORT INTERNATIONAL INC		WC160	Income payment made by top w	7,833.40	2.00	156.67
1793	003-579-281	MURILLO S EXPORT INTERNATIONAL INC		WC160	Income payment made by top w	5,103.00	2.00	102.06
1794	003-579-281	MURILLO S EXPORT INTERNATIONAL INC		WC160	Income payment made by top w	7,600.00	2.00	152.00
1795	003-579-281	MURILLO S EXPORT INTERNATIONAL INC		WC160	Income payment made by top w	23,212.80	2.00	464.26
1796	008-949-141	MWM TERMINALS INC		WC160	Income payment made by top w	23,597.45	2.00	471.95
1797	008-949-141	MWM TERMINALS INC		WC160	Income payment made by top w	787,083.70	2.00	15,741.67
1798	010-503-562	NACHO KING CORP		WC160	Income payment made by top w	120,536.30	2.00	2,410.73
1799	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	349,747.83	2.00	6,994.96
1800	000-325-972	NATIONAL BOOK STORE INC		WC160	Income payment made by top w	781.28	2.00	15.63

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1801	202-645-669	NATURES LEGACY EXIMPORT INC		WC160	Income payment made by top w	5,112.70	2.00	102.25
1802	202-645-669	NATURES LEGACY EXIMPORT INC		WC160	Income payment made by top w	44,230.00	2.00	884.60
1803	202-645-669	NATURES LEGACY EXIMPORT INC		WC160	Income payment made by top w	7,524.20	2.00	150.48
1804	244-580-232	N-CUBE BGC PROPERTIES INC		WC160	Income payment made by top w	132,493.27	2.00	2,649.87
1805	008-792-483	NEW TOUCHSTONE MDSG ENT CEBU PHILS INC		WC160	Income payment made by top w	59,272.00	2.00	1,185.44
1806	009-211-262	NORTHERN BUILDERS		WC160	Income payment made by top w	15,599.97	2.00	312.00
1807	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	27,000.00	2.00	540.00
1808	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	14,400.00	2.00	288.00
1809	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	15,300.00	2.00	306.00
1810	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	40,500.00	2.00	810.00
1811	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	23,400.00	2.00	468.00
1812	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	16,200.00	2.00	324.00
1813	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	12,600.00	2.00	252.00
1814	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	33,300.00	2.00	666.00
1815	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	45,000.00	2.00	900.00
1816	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	36,900.00	2.00	738.00
1817	009-853-491	NOVO DEPARTMENT STORE INC		WC160	Income payment made by top w	27,000.00	2.00	540.00
1818	006-713-336	N-PLAZA BGC PROPERTIES INC		WC160	Income payment made by top w	344,220.11	2.00	6,884.40
1819	006-591-000	N-QUAD BGC PROPERTIES INC		WC160	Income payment made by top w	240,618.06	2.00	4,812.36
1820	235-387-686	N-SQUARE BGC PROPERTIES INC		WC160	Income payment made by top w	114,857.79	2.00	2,297.16
1821	009-596-964	NUEVA ECIIJA MEDICAL CENTER INC		WC160	Income payment made by top w	138,000.00	2.00	2,760.00
1822	203-392-062	OAKRIDGE REALTY DEVELOPMENT CORPORATION		WC160	Income payment made by top w	452,214.58	2.00	9,044.29
1823	203-392-062	OAKRIDGE REALTY DEVELOPMENT CORPORATION		WC160	Income payment made by top w	452,214.28	2.00	9,044.29
1824	009-156-246	ONEMANAOAGSOLAR CORPORATION		WC160	Income payment made by top w	41,144.60	2.00	822.89
1825	009-156-246	ONEMANAOAGSOLAR CORPORATION		WC160	Income payment made by top w	42,626.25	2.00	852.53
1826	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	6,359.61	2.00	127.19
1827	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	43,025.00	2.00	860.50
1828	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	14,662.50	2.00	293.25
1829	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	21,212.50	2.00	424.25
1830	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	5,912.50	2.00	118.25
1831	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	10,412.50	2.00	208.25
1832	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	11,262.50	2.00	225.25
1833	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	7,912.50	2.00	158.25
1834	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	12,412.50	2.00	248.25
1835	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	9,448.80	2.00	188.98
1836	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	487.03	2.00	9.74
1837	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	200.00	2.00	4.00
1838	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	447.11	2.00	8.94
1839	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	447.11	2.00	8.94
1840	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	447.11	2.00	8.94
1841	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	487.03	2.00	9.74
1842	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	6,549.53	2.00	130.99
1843	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	47,399.53	2.00	947.99
1844	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	47,359.61	2.00	947.19
1845	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	447.11	2.00	8.94
1846	006-462-837	ONEWORLD DISTRIBUTION GROUP CO		WC160	Income payment made by top w	21,212.50	2.00	424.25
1847	000-314-075	ORIENTAL PORT AND ALLIED SERVICES CORPORATION		WC160	Income payment made by top w	95,338.94	2.00	1,906.78
1848	000-314-075	ORIENTAL PORT AND ALLIED SERVICES CORPORATION		WC160	Income payment made by top w	943,058.29	2.00	18,861.17
1849	000-314-075	ORIENTAL PORT AND ALLIED SERVICES CORPORATION		WC160	Income payment made by top w	30,000.00	2.00	600.00
1850	006-847-139	ORO ALLADO COMMODITIES INC		WC160	Income payment made by top w	180,000.00	2.00	3,600.00
1851	006-847-139	ORO ALLADO COMMODITIES INC		WC160	Income payment made by top w	180,000.00	2.00	3,600.00
1852	212-986-899	OUR LADY OF FATIMA UNIVERSITY		WC160	Income payment made by top w	112,215.70	2.00	2,244.31
1853	005-903-671	PALEENO AP INC		WC160	Income payment made by top w	39,000.00	2.00	780.00
1854	000-136-291	PANA HARRISON REINSURANCE BROKERS (PHILS.) INC		WC160	Income payment made by top w	12,709.66	2.00	254.19
1855	000-136-291	PANA HARRISON REINSURANCE BROKERS (PHILS.) INC		WC160	Income payment made by top w	25,600.00	2.00	512.00
1856	004-723-832	PANAMED PHILIPPINES INC		WC160	Income payment made by top w	30,855.00	2.00	617.10
1857	004-723-832	PANAMED PHILIPPINES INC		WC160	Income payment made by top w	3,000.00	2.00	60.00
1858	282-714-363	PAUSANOS, PATRICK, ANTIG/WORK ESSENTIALS TRADING		WC160	Income payment made by top w	3,822.32	2.00	76.45
1859	282-714-363	PAUSANOS, PATRICK, ANTIG/WORK ESSENTIALS TRADING		WC160	Income payment made by top w	1,806.02	2.00	36.12
1860	282-714-363	PAUSANOS, PATRICK, ANTIG/WORK ESSENTIALS TRADING		WC160	Income payment made by top w	1,335.48	2.00	26.71
1861	282-714-363	PAUSANOS, PATRICK, ANTIG/WORK ESSENTIALS TRADING		WC160	Income payment made by top w	5,094.30	2.00	101.89
1862	282-714-363	PAUSANOS, PATRICK, ANTIG/WORK ESSENTIALS TRADING		WC160	Income payment made by top w	1,090.48	2.00	21.81
1863	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,850.85	2.00	37.02
1864	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,152.10	2.00	23.04
1865	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,645.44	2.00	32.91
1866	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	15,231.24	2.00	304.62
1867	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	22,403.29	2.00	448.07
1868	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	4,675.49	2.00	93.51
1869	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	9,447.36	2.00	188.95
1870	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,111.84	2.00	42.24
1871	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,188.24	2.00	23.76
1872	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,074.60	2.00	21.49
1873	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	918.63	2.00	18.37
1874	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,541.03	2.00	50.82
1875	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,834.52	2.00	36.69
1876	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,585.47	2.00	51.71
1877	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,464.00	2.00	29.28
1878	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	15,134.32	2.00	302.69
1879	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	13,978.60	2.00	279.57
1880	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	23,119.88	2.00	462.40
1881	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	7,297.34	2.00	145.95
1882	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,658.39	2.00	33.17
1883	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,221.71	2.00	24.43
1884	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	3,104.74	2.00	62.09
1885	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	3,820.89	2.00	76.42
1886	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	500.00	2.00	10.00
1887	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,360.32	2.00	27.21
1888	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	5,232.57	2.00	104.65
1889	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	15,462.13	2.00	309.24
1890	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	22,400.54	2.00	448.01

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1891	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	13,839.96	2.00	276.80
1892	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,695.79	2.00	53.92
1893	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,265.28	2.00	25.31
1894	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,663.38	2.00	33.27
1895	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,640.95	2.00	32.82
1896	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,439.64	2.00	28.79
1897	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	4,385.82	2.00	87.72
1898	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,590.58	2.00	31.81
1899	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	604.80	2.00	12.10
1900	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,588.60	2.00	31.77
1901	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,141.73	2.00	22.83
1902	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,150.25	2.00	23.01
1903	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,911.34	2.00	58.23
1904	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	7,975.16	2.00	159.50
1905	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	6,162.60	2.00	123.25
1906	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,762.04	2.00	35.24
1907	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,280.62	2.00	25.61
1908	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	4,303.41	2.00	86.07
1909	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,111.14	2.00	42.22
1910	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	2,697.07	2.00	53.94
1911	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	9,455.62	2.00	189.11
1912	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,611.28	2.00	32.23
1913	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	947.52	2.00	18.95
1914	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,536.06	2.00	30.72
1915	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	12,592.56	2.00	251.85
1916	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	10,724.27	2.00	214.49
1917	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	11,181.86	2.00	223.64
1918	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,657.10	2.00	33.14
1919	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,427.71	2.00	28.55
1920	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	1,518.29	2.00	30.37
1921	137-763-406	PELAGIO E PANGILINAN		WC120	Income payments to prime cont	9,454.25	2.00	189.09
1922	202-861-595	PET ONE INC		WC160	Income payment made by top w	1,700.00	2.00	34.00
1923	005-334-929	PFC BUILDERS SUPPLY CENTER CORPORATION		WC160	Income payment made by top w	4,035.00	2.00	80.70
1924	004-611-793	PHARMA NUTRIA N A (MML) INC		WC160	Income payment made by top w	1,497,447.83	2.00	29,948.96
1925	008-922-672	PHENIX GARUDA CONSTRUCTION AND DEVT CORP.		WC160	Income payment made by top w	2,370,662.10	2.00	47,413.24
1926	000-666-766	PHILIPPINE BED AND FURNITURE MANUFACTURING CORPORATION		WC160	Income payment made by top w	210,000.00	2.00	4,200.00
1927	000-666-766	PHILIPPINE BED AND FURNITURE MANUFACTURING CORPORATION		WC160	Income payment made by top w	233,700.00	2.00	4,674.00
1928	001-772-228	PHILIPPINE WOMENS COLLEGE OF DAVAO INC		WC160	Income payment made by top w	99,791.00	2.00	1,995.82
1929	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	88,222.29	2.00	1,764.45
1930	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	46,200.00	2.00	924.00
1931	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	72,874.71	2.00	1,457.49
1932	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	208,109.03	2.00	4,162.18
1933	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	227,844.81	2.00	4,556.90
1934	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	140,891.18	2.00	2,817.82
1935	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	20,121.12	2.00	402.42
1936	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	220,642.84	2.00	4,412.86
1937	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	5,579.65	2.00	111.59
1938	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	19,325.89	2.00	386.52
1939	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	226,947.16	2.00	4,538.94
1940	000-848-361	PHILIPPINES FIRST INSURANCE CO INC		WC160	Income payment made by top w	104,300.66	2.00	2,086.01
1941	000-805-207	PHILSTAR DAILY INC		WC160	Income payment made by top w	4,572.00	2.00	95.04
1942	006-036-274	PHOENIX PETROLEUM PHILIPPINES INC		WC160	Income payment made by top w	3,258,883.11	2.00	65,177.66
1943	006-036-274	PHOENIX PETROLEUM PHILIPPINES INC		WC160	Income payment made by top w	3,258,883.11	2.00	65,177.66
1944	006-958-978	POSH PROPERTIES DEVELOPMENT CORPORATION		WC160	Income payment made by top w	707,699.25	2.00	14,153.99
1945	009-386-919	POWERARC INDUSTRIAL MACHINERY CORPORATION		WC160	Income payment made by top w	13,494.98	2.00	269.90
1946	008-806-451	POWERSOURCE PHILIPPINES ENERGY INCORPORATED		WC160	Income payment made by top w	56,153.00	2.00	1,123.06
1947	004-208-567	POWERZONE PETROLEUM PRODUCTS CORPORATION		WC160	Income payment made by top w	282,222.74	2.00	5,644.45
1948	004-208-567	POWERZONE PETROLEUM PRODUCTS CORPORATION		WC160	Income payment made by top w	282,222.74	2.00	5,644.45
1949	000-060-399	PRESCON PHILS., INC		WC160	Income payment made by top w	26,225.00	2.00	524.50
1950	000-060-399	PRESCON PHILS., INC		WC160	Income payment made by top w	5,203.00	2.00	104.06
1951	000-060-399	PRESCON PHILS., INC		WC160	Income payment made by top w	9,577.50	2.00	191.55
1952	000-060-399	PRESCON PHILS., INC		WC160	Income payment made by top w	63,947.50	2.00	1,278.95
1953	000-060-399	PRESCON PHILS., INC		WC160	Income payment made by top w	7,672.50	2.00	153.45
1954	000-217-936	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	30,083.72	2.00	601.67
1955	000-217-936	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	12,221.68	2.00	244.43
1956	000-217-936	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	40,385.36	2.00	807.71
1957	000-217-936	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	8,492.64	2.00	169.85
1958	210-880-572	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	8,862.94	2.00	177.26
1959	210-880-572	PRESTIGE PROMOTIONS INC		WC160	Income payment made by top w	8,605.52	2.00	172.11
1960	000-298-298	PRIMA PLASTIC MMFG CORP		WC160	Income payment made by top w	260,000.00	2.00	5,200.00
1961	004-260-721	PRIMARY PROPERTIES CORPORATION		WC160	Income payment made by top w	588,600.00	2.00	11,772.00
1962	004-260-721	PRIMARY PROPERTIES CORPORATION		WC160	Income payment made by top w	588,600.00	2.00	11,772.00
1963	006-588-852	PROCESS SYNERGY INC		WC160	Income payment made by top w	431,210.92	2.00	8,624.22
1964	010-112-862	PROFEED MANUFACTURING SOLUTIONS INC		WC160	Income payment made by top w	504,000.00	2.00	10,080.00
1965	007-975-440	PROPEL MANILA 360 INC		WC160	Income payment made by top w	26,151.79	2.00	523.04
1966	201-981-861	PROPERTY COMPANY OF FRIENDS INC		WC160	Income payment made by top w	3,218.50	2.00	64.37
1967	201-981-861	PROPERTY COMPANY OF FRIENDS INC		WC160	Income payment made by top w	56,815.00	2.00	1,136.30
1968	000-841-565	PROPMECH CORPORATION		WC160	Income payment made by top w	3,500.00	2.00	70.00
1969	005-034-537	PTT PHILIPPINES CORPORATION		WC160	Income payment made by top w	693,000.00	2.00	13,860.00
1970	135-526-837	QM BUILDERS / ALLAN B QUIRANTE		WC160	Income payment made by top w	30,127.50	2.00	602.55
1971	222-527-897	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	2,007.31	2.00	40.15
1972	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	905.66	2.00	18.11
1973	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	1,849.74	2.00	36.99
1974	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	2,232.14	2.00	44.64
1975	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC100	Rentals- real/personal properti	30,250.00	5.00	1,512.50
1976	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	772.96	2.00	15.46
1977	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	799.31	2.00	15.99
1978	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	2,232.14	2.00	44.64
1979	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	1,796.34	2.00	35.93
1980	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	1,781.69	2.00	35.63

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATION NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
1981	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	830.65	2.00	16.61
1982	222-316-107	QUICKSET OUTSOURCED SERVICES INC		WC160	Income payment made by top w	2,232.14	2.00	44.64
1983	009-413-704	QUICKWAY HOLDINGS INC		WC100	Rentals- real/personal properti	61,500.00	5.00	3,075.00
1984	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	490.00	2.00	9.80
1985	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	22,534.20	2.00	450.68
1986	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	15,313.50	2.00	306.27
1987	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	450.00	2.00	9.00
1988	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	14,418.00	2.00	288.36
1989	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	17,875.35	2.00	357.51
1990	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	52,933.50	2.00	1,058.67
1991	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	15,230.00	2.00	304.60
1992	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	25,595.30	2.00	511.91
1993	218-122-089	RBER INDUSTRIAL & TRADING CORP		WC160	Income payment made by top w	89,735.00	2.00	1,794.70
1994	000-636-006	RD REALTY DEVELOPMENT CORPORATION		WC160	Income payment made by top w	2,695.00	2.00	53.90
1995	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	40,500.00	2.00	810.00
1996	008-076-575	RED GOLDEN ASIA DEVELOPMENT CORPORATION		WC160	Income payment made by top w	46,507.50	2.00	930.15
1997	007-800-045	RED PLANET HOTELS PHILIPPINES CORPORATION		WC160	Income payment made by top w	149,914.11	2.00	2,998.28
1998	637-179-948	RED RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	59,403.14	2.00	1,188.06
1999	637-179-948	RED RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	78,076.79	2.00	1,561.54
2000	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	19,216.31	5.00	960.82
2001	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	2,678.57	5.00	133.93
2002	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	2,410.71	2.00	48.21
2003	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	19,216.31	2.00	960.82
2004	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	2,410.71	2.00	48.21
2005	234-342-355	REKOM MANILA CORPORATION		WC100	Rentals- real/personal properti	2,678.57	5.00	133.93
2006	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	19,216.31	2.00	960.82
2007	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	24,573.45	2.00	1,228.67
2008	234-342-355	REKOM MANILA CORPORATION		WC160	Income payment made by top w	4,821.42	2.00	96.43
2009	207-518-861	RELIABILITY AND INTEGRITY MANAGEMENT PHILS INC		WC160	Income payment made by top w	1,901.14	2.00	38.02
2010	004-376-791	RICHMOND PLYWOOD CORP		WC160	Income payment made by top w	400,000.00	2.00	8,000.00
2011	000-271-550	RICOR MILLS CORPORATION		WC160	Income payment made by top w	9,117.13	2.00	182.34
2012	000-271-550	RICOR MILLS CORPORATION		WC160	Income payment made by top w	445,500.00	2.00	8,910.00
2013	000-271-550	RICOR MILLS CORPORATION		WC160	Income payment made by top w	412,500.00	2.00	8,250.00
2014	000-271-550	RICOR MILLS CORPORATION		WC160	Income payment made by top w	83,826.50	2.00	1,676.53
2015	009-344-080	ROEDL PHILIPPINES INC		WC120	Income payments to prime cont	12,480.00	2.00	249.60
2016	420-806-962	ROYAL DRAGON SOUTHERN DISTRIBUTORS INC		WC160	Income payment made by top w	29,935.00	2.00	598.70
2017	200-359-628	RPJ DEVELOPMENT INC		WC160	Income payment made by top w	21,903.83	2.00	438.08
2018	000-232-684	SALEM OCEANIC INDUSTRIES CORPORATION		WC160	Income payment made by top w	135,000.00	2.00	2,700.00
2019	006-530-554	SAN JOSE CITY I POWER CORPORATION		WC160	Income payment made by top w	134,763.25	2.00	2,695.27
2020	006-530-554	SAN JOSE CITY I POWER CORPORATION		WC160	Income payment made by top w	107,577.50	2.00	2,151.55
2021	766-843-716	SAN JOSE KCM OPC		WC160	Income payment made by top w	4,268.77	2.00	85.38
2022	766-843-716	SAN JOSE KCM OPC		WC160	Income payment made by top w	16,647.99	2.00	332.96
2023	250-543-472	SAN-VIC AGRO-BUILDERS INC		WC160	Income payment made by top w	3,316.00	2.00	66.32
2024	250-543-472	SAN-VIC AGRO-BUILDERS INC		WC160	Income payment made by top w	14,078.00	2.00	281.56
2025	007-901-880	SARANGANI ENERGY CORPORATION		WC160	Income payment made by top w	236,838.19	2.00	4,736.76
2026	009-076-826	SHELL RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	962,174.81	2.00	19,243.50
2027	009-076-826	SHELL RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	1,924,349.62	2.00	38,486.99
2028	009-076-826	SHELL RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	962,174.81	2.00	19,243.50
2029	009-644-302	SHORE RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	508,744.50	2.00	10,174.89
2030	006-926-590	SHOWCASE DISPLAY CONCEPTS INC		WC160	Income payment made by top w	77,000.00	2.00	1,540.00
2031	010-497-494	SIMON AGRIBUSINESS CORPORATION		WC160	Income payment made by top w	647,182.81	2.00	12,943.66
2032	010-497-494	SIMON AGRIBUSINESS CORPORATION		WC160	Income payment made by top w	647,182.81	2.00	12,943.66
2033	010-497-494	SIMON AGRIBUSINESS CORPORATION		WC160	Income payment made by top w	30,579.74	2.00	611.59
2034	010-497-494	SIMON AGRIBUSINESS CORPORATION		WC160	Income payment made by top w	30,579.74	2.00	611.59
2035	010-497-494	SIMON AGRIBUSINESS CORPORATION		WC160	Income payment made by top w	314,195.46	2.00	6,283.91
2036	010-497-494	SIMON AGRIBUSINESS CORPORATION		WC160	Income payment made by top w	314,195.46	2.00	6,283.91
2037	009-997-485	SINO VANGUARD REALTY CORPORATION		WC160	Income payment made by top w	121,125.00	2.00	2,422.50
2038	001-608-685	SL DEVELOPMENT CONSTRUCTION CORPORATION		WC160	Income payment made by top w	57,115.13	2.00	1,142.30
2039	003-058-789	SM PRIME HOLDINGS INC		WC160	Income payment made by top w	312,321.42	2.00	6,246.43
2040	003-058-789	SM PRIME HOLDINGS INC		WC160	Income payment made by top w	6,570.01	2.00	131.40
2041	003-058-789	SM PRIME HOLDINGS INC		WC160	Income payment made by top w	1,169,354.31	2.00	23,387.09
2042	003-058-789	SM PRIME HOLDINGS INC		WC160	Income payment made by top w	624,195.13	2.00	12,483.90
2043	008-415-345	SMC SKYWAY STAGE 3 CORPORATION		WC160	Income payment made by top w	30,000.00	2.00	600.00
2044	008-415-345	SMC SKYWAY STAGE 3 CORPORATION		WC160	Income payment made by top w	30,000.00	2.00	600.00
2045	008-745-295	SOUTH PACIFIC INC		WC160	Income payment made by top w	600,000.00	2.00	12,000.00
2046	008-745-295	SOUTH PACIFIC INC		WC160	Income payment made by top w	600,000.00	2.00	12,000.00
2047	010-272-446	SPRING RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	58,111.40	2.00	1,162.23
2048	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	23,076.00	2.00	461.52
2049	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	6,000.00	2.00	120.00
2050	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	3,000.00	2.00	60.00
2051	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	25,000.00	2.00	500.00
2052	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	3,000.00	2.00	60.00
2053	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	39,000.00	2.00	780.00
2054	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	55,819.66	2.00	1,116.39
2055	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	34,891.76	2.00	697.84
2056	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	24,073.22	2.00	481.46
2057	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	19,564.58	2.00	391.29
2058	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	505.68	2.00	10.11
2059	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	32,000.00	2.00	640.00
2060	250-369-009	SSG APAC, INC.		WC160	Income payment made by top w	3,385.25	2.00	67.71
2061	009-105-201	ST JUDE CVE AGRICULTURAL MARKETING CORPORATION		WC160	Income payment made by top w	11,100.00	2.00	222.00
2062	009-105-201	ST JUDE CVE AGRICULTURAL MARKETING CORPORATION		WC160	Income payment made by top w	8,100.00	2.00	162.00
2063	010-240-934	ST. MORITZ PRIVATE ESTATE CONDOMINIUM ASSOCIATION INC		WC160	Income payment made by top w	212,234.55	2.00	4,244.69
2064	005-698-801	STENIL MINDANAO PACKAGING CORPORATION		WC160	Income payment made by top w	139,682.00	2.00	2,793.64
2065	005-295-561	SUMITOMO MITSUI CONSTRUCTION CO LTD		WC160	Income payment made by top w	4,011.37	2.00	80.23
2066	000-060-524	SUPERIOR GAS AND EQUIPMENT COMPANY INC		WC160	Income payment made by top w	2,673.00	2.00	53.46
2067	004-393-139	SURIGAO DEL SUR STATE UNIVERSITY		WC160	Income payment made by top w	102,160.00	2.00	1,824.29
2068	004-393-139	SURIGAO DEL SUR STATE UNIVERSITY		WC160	Income payment made by top w	32,764.29	2.00	655.29
2069	224-483-981	TAP OIL MANUFACTURING CORP		WC160	Income payment made by top w	167,448.40	2.00	3,348.97
2070	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	1,678.59	2.00	33.57

BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

SEQ NO	TAXPAYER IDENTIFICATIO NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC CODE	NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
2071	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	838.32	2.00	16.77
2072	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	3,741.51	2.00	74.83
2073	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	1,134.62	2.00	22.69
2074	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	1,638.53	2.00	32.77
2075	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	1,633.99	2.00	32.68
2076	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	2,236.44	2.00	44.73
2077	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	1,926.47	2.00	38.53
2078	009-007-789	TERABIT COMPUTER SYSTEMS CORPORATION		WC160	Income payment made by top w	3,707.18	2.00	74.14
2079	010-065-406	TERASU ENERGY INC		WC160	Income payment made by top w	634,104.80	2.00	12,682.10
2080	206-808-081	THE BIG DIPPER DIGITAL CONTENT & DESIGN INC		WC160	Income payment made by top w	23,313.72	2.00	466.27
2081	006-917-492	THE ITALIAN FOOD SPECIALIST INC		WC160	Income payment made by top w	2,045.00	2.00	40.90
2082	236-809-045	THE MEDICAL CITY SOUTH LUZON		WC160	Income payment made by top w	297,338.24	2.00	5,946.76
2083	236-809-045	THE MEDICAL CITY SOUTH LUZON		WC160	Income payment made by top w	143,780.58	2.00	2,875.61
2084	009-587-197	THE RESIDENCES AT BRENT RESIDENTS ASSOCIATION INC		WC160	Income payment made by top w	15,694.94	2.00	313.90
2085	000-303-609	THEO-PAM TRADING CORPORATION		WC160	Income payment made by top w	29,576.25	2.00	591.53
2086	004-262-225	TIC INTERNATIONAL INC		WC160	Income payment made by top w	2,718.00	2.00	54.36
2087	258-180-057	TIGER LAND REALTY CORPORATION		WC160	Income payment made by top w	14,084.07	2.00	281.68
2088	442-602-947	TIPICON ENGINEERING INNOVATIONS		WC160	Income payment made by top w	22,770.00	2.00	455.40
2089	442-602-947	TIPICON ENGINEERING INNOVATIONS		WC160	Income payment made by top w	12,473.95	2.00	249.48
2090	442-602-947	TIPICON ENGINEERING INNOVATIONS		WC160	Income payment made by top w	23,561.90	2.00	471.24
2091	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	8,477.50	2.00	169.55
2092	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	7,891.00	2.00	157.82
2093	221-646-863	TN RAMOS CONSTRUCTION & DEVELOPMENT CORPORATION		WC160	Income payment made by top w	10,689.00	2.00	213.78
2094	206-761-194	TOMORROWS PLASTIC INDUSTRIES INC		WC160	Income payment made by top w	238,500.00	2.00	4,770.00
2095	206-761-194	TOMORROWS PLASTIC INDUSTRIES INC		WC160	Income payment made by top w	225,000.00	2.00	4,500.00
2096	007-265-475	TOPWILL MARKETING DEVELOPMENT CORPORATION		WC160	Income payment made by top w	361,056.00	2.00	7,221.12
2097	007-265-475	TOPWILL MARKETING DEVELOPMENT CORPORATION		WC160	Income payment made by top w	361,056.00	2.00	7,221.12
2098	009-548-649	TOYO ADTEC HEALTHCARE PRODUCTS INC		WC160	Income payment made by top w	4,545.00	2.00	90.90
2099	009-337-185	TOYOTA CALAPAN CITY INC		WC160	Income payment made by top w	550,215.75	2.00	11,004.32
2100	000-415-713	TOYOTA MOTOR PHILIPPINES CORPORATION (LEXUS MANILA INC)		WC160	Income payment made by top w	701,640.00	2.00	14,032.80
2101	201-293-012	TRADEMASTER RESOURCES CORPORATION		WC160	Income payment made by top w	423,520.50	2.00	8,470.41
2102	007-906-126	TRANS AM WASTE AND RAGS PHILS INC		WC160	Income payment made by top w	86,025.00	2.00	1,720.50
2103	000-298-350	TRANS-ASIA PHILS MANUFACTURING INDUSTRIES CORP		WC160	Income payment made by top w	605,975.16	2.00	12,119.50
2104	000-298-350	TRANS-ASIA PHILS MANUFACTURING INDUSTRIES CORP		WC160	Income payment made by top w	312,422.52	2.00	6,248.45
2105	000-298-350	TRANS-ASIA PHILS MANUFACTURING INDUSTRIES CORP		WC160	Income payment made by top w	312,422.52	2.00	6,248.45
2106	000-279-533	TRANS-MANILA INC		WC160	Income payment made by top w	3,043.06	2.00	60.86
2107	000-279-533	TRANS-MANILA INC		WC160	Income payment made by top w	102,510.46	2.00	2,050.21
2108	000-279-533	TRANS-MANILA INC		WC160	Income payment made by top w	102,510.46	2.00	2,050.21
2109	009-072-821	TREES RESIDENCES CONDOMINIUM CORPORATION		WC160	Income payment made by top w	238,267.00	2.00	4,765.34
2110	006-600-682	TRIPLE STAR PACKAGING CORPORATION		WC160	Income payment made by top w	33,767.30	2.00	675.35
2111	006-600-682	TRIPLE STAR PACKAGING CORPORATION		WC160	Income payment made by top w	778,610.87	2.00	15,572.22
2112	006-600-682	TRIPLE STAR PACKAGING CORPORATION		WC160	Income payment made by top w	1,652,112.82	2.00	33,042.26
2113	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	3,458.22	2.00	69.16
2114	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	5,553.63	2.00	111.07
2115	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	4,264.76	2.00	85.30
2116	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	4,406.39	2.00	88.13
2117	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	8,506.70	2.00	170.13
2118	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	6,839.07	2.00	136.78
2119	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	3,868.78	2.00	77.38
2120	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	5,458.38	2.00	109.17
2121	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	3,322.44	2.00	66.45
2122	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	7,342.94	2.00	146.86
2123	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	2,636.75	2.00	52.74
2124	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	3,320.31	2.00	66.41
2125	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	4,755.86	2.00	95.12
2126	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	10,871.81	2.00	217.44
2127	004-305-254	UNI REAL TRADING CORPORATION		WC160	Income payment made by top w	9,615.62	2.00	192.31
2128	293-740-749	UNICIRCLE GENERAL MERCHANDISE		WC160	Income payment made by top w	27,000.00	2.00	540.00
2129	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	6,725.00	2.00	134.50
2130	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	9,405.00	2.00	188.10
2131	204-614-371	UNICOMM INGREDIENTS PHILS INC		WC160	Income payment made by top w	4,690.00	2.00	93.80
2132	916-788-770	UNITE GENERAL MERCHANDISE		WC160	Income payment made by top w	18,900.00	2.00	378.00
2133	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	23,400.00	2.00	468.00
2134	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	23,400.00	2.00	468.00
2135	007-299-530	UNITE GENERAL MERCHANDISE INC		WC160	Income payment made by top w	20,700.00	2.00	414.00
2136	007-299-530	UNITE GENERAL MERCHANDISE INC.		WC160	Income payment made by top w	20,700.00	2.00	414.00
2137	005-334-187	UNITED EXCELSIOR MARKETING INC		WC160	Income payment made by top w	962.31	2.00	19.25
2138	005-334-187	UNITED EXCELSIOR MARKETING INC		WC160	Income payment made by top w	10,821.17	2.00	216.42
2139	005-334-187	UNITED EXCELSIOR MARKETING INC		WC160	Income payment made by top w	962.31	2.00	19.25
2140	010-378-439	UPTOWN PARKSUITES CONDOMINIUM ASSOCIATION INC		WC160	Income payment made by top w	450,590.39	2.00	9,011.81
2141	029-630-013	VALENZUELA PACKAGING CONTAINER CORPORATION		WC160	Income payment made by top w	368,000.00	2.00	7,360.00
2142	005-147-778	VECO PAPER CORPORATION		WC160	Income payment made by top w	450,000.00	2.00	9,000.00
2143	000-270-220	VICTORIAS MILLING COMPANY INC		WC160	Income payment made by top w	523,550.69	2.00	10,471.01
2144	484-078-427	VS GRIPAL POWER CORPORATION		WC160	Income payment made by top w	69,640.11	2.00	1,392.80
2145	003-501-787	WALTERMART SUPERMARKET INC		WC160	Income payment made by top w	1,612,474.00	2.00	32,249.48
2146	004-514-556	WALTERMART VENTURES INC		WC160	Income payment made by top w	458,618.99	2.00	9,172.38
2147	491-971-539	WELD POWERTOOLS AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	22,914.00	2.00	458.28
2148	491-971-539	WELD POWERTOOLS AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	2,324.00	2.00	46.48
2149	491-971-539	WELD POWERTOOLS AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	2,706.00	2.00	54.12
2150	491-971-539	WELD POWERTOOLS AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	3,468.00	2.00	69.36
2151	491-971-539	WELD POWERTOOLS AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	32,911.36	2.00	658.23
2152	491-971-539	WELD POWERTOOLS AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	1,040.85	2.00	20.82
2153	491-971-539	WELD POWERTOOLS AND CONSTRUCTION CORPORATION		WC160	Income payment made by top w	3,517.66	2.00	70.35
2154	000-198-920	WELDING INDUSTRIES OF THE PHILIPPINES, INC.		WC160	Income payment made by top w	337,725.00	2.00	6,754.50
2155	207-323-468	WILKRIS APPLIANCE CORP		WC160	Income payment made by top w	48,668.54	2.00	973.37
2156	207-323-468	WILKRIS APPLIANCE CORP		WC160	Income payment made by top w	1,574.80	2.00	31.50
2157	207-323-468	WILKRIS APPLIANCE CORP		WC160	Income payment made by top w	2,305.00	2.00	46.10
2158	207-323-468	WILKRIS APPLIANCE CORP		WC160	Income payment made by top w	1,574.80	2.00	31.50
2159	207-323-468	WILKRIS APPLIANCE CORP		WC160	Income payment made by top w	4,724.40	2.00	94.49
2160	207-323-468	WILKRIS APPLIANCE CORP		WC160	Income payment made by top w	38,047.40	2.00	760.95

TIN : 001009467-0000
PAYEE'S NAME: STERLING INSURANCE COMPANY INC.

Grand Total :	7,139,323.98
END OF REPORT	=====